

Consultation on the amendments and corrections to the Implementing Regulation (EU) 2015/2450 with regard to the templates for the submission of information to the supervisory authorities and to the Commission Implementing Regulation (EU) 2015/2452, laying down implementing technical standards with regard to the procedures, formats and templates of the SFCR

Responding to this paper

EIOPA welcomes comments on the consultation on the draft amendments and corrections to the Commission Implementing Regulation (EU) 2015/2450 with regard to the templates for the submission of information to the supervisory authorities and to the Commission Implementing Regulation (EU) 2015/2452, laying down implementing technical standards with regard to the procedures, formats and templates of the solvency and financial condition report (ITS on Reporting and ITS on Disclosure).

Comments are most helpful if they:

- contain a clear rationale; and
- describe any alternatives EIOPA should consider.

Please send your comments to EIOPA in the provided Template for Comments, by email to CP-19-002@eiopa.europa.eu, by **14 May 2019**.

Contributions not provided in the template for comments, or sent to a different email address, or after the deadline will not be processed.

Publication of responses

Contributions received will be published on EIOPA's public website unless you request otherwise in the respective field in the template for comments. A standard confidentiality statement in an email message will not be treated as a request for non-disclosure.

Please note that EIOPA is subject to Regulation (EC) No 1049/2001 of the European Parliament and of the Council of 30 May 2001 regarding public access to European Parliament, Council and Commission documents¹, and to EIOPA's rules on public access to documents².

Contributions will be made available at the end of the public consultation period.

Data protection

Please note that personal contact details (such as name of individuals, email addresses and phone numbers) will not be published. They will only be used to request clarifications if necessary on the information supplied.

EIOPA, as a European Authority, will process any personal data in line with Regulation (EC) No 45/2001 on the protection of the individuals with regards to the processing of personal data by the Community institutions and bodies and on the free movement of such data. More information on data protection can be found at <https://eiopa.europa.eu/> under the heading 'Legal notice'.

¹ OJ L 145, 31.5.2001, p. 43.

² Decision of the Management Board concerning public access to documents, available at: [https://eiopa.europa.eu/Publications/Administrative/Public-Access-\(EIOPA-MB-11-051\).pdf](https://eiopa.europa.eu/Publications/Administrative/Public-Access-(EIOPA-MB-11-051).pdf).

Consultation documents Overview & Next Steps

The draft proposal for amendments and corrections to the ITS on Reporting and ITS on Disclosure address the Commission Delegated Regulation (EU).../... (C(2019) 1900), amending Delegated Regulation (EU) 2015/35 and the Commission Delegated Regulation 2018/1221 of 1 June 2018 amending Delegated Regulation (EU) 2015/35 as regards the calculation of regulatory capital requirements for securitisations and simple, transparent and standardised securitisations held by insurance and reinsurance undertakings. Some of the proposals under consultation are based on the amendments to the Delegated Regulation (EU) 2015/35 that have been adopted by the COM on 8 March 2019 and are currently under the scrutiny period of the European Parliament and the Council.

In addition, the closed list of the nominated ECAIs has been also amended to reflect the changes done through the last year in the ESMA list e.g. new registration and withdrawn of existing registrations.

There is only one correction included in the draft amendments and corrections, which addresses an error in the instructions of the template "S.25.02 - Solvency Capital Requirement" – for groups using the standard formula and partial internal model.

The amendments proposed were kept to the minimum and they do not reflect a detailed review of the requirements, which will be part of the Reporting and Disclosure Review 2020. The amendments aim to align the reporting and disclosure with the amendments to the Delegated Regulation (EU) 2015/35.

Which are the documents for consultation?

This call for comments includes the following documents:

1. Draft amendment to Commission Implementing Regulation (EU) 2015/2450 of 2 December 2015 laying down implementing technical standards with regard to the templates for the submission of information to the supervisory authorities;
2. Draft amendment to Commission Implementing Regulation (EU) 2015/2452 of 2 December 2015 laying down implementing technical standards with regard to the procedures, formats and templates of the solvency and financial condition report;
3. Impact Assessment;
4. Template for Comments.

Next steps

EIOPA will consider the responses it receives to this consultation, and will finalise the draft amendments and corrections to the ITS on Reporting and ITS on Disclosure.

The draft amendments and corrections to the ITS on Reporting and ITS on Disclosure will then be submitted to the European Commission for endorsement.

All corrections and amendments and the update of the taxonomy validations will be incorporated in the XBRL taxonomy version 2.4.0. which public working draft should be published by 3 June for consultation and final version published by 15 July, in line with the Governance of Taxonomy Releases.