

## EIOPA Cyber Insurance Workshop

### Agenda

**Date:** Monday 1 April 2019  
**Time:** 12:00 – 17:30  
**Venue:** EIOPA, Westhafenplatz 1, 60327 Frankfurt am Main  
**Meeting Room:** 28<sup>th</sup> floor, Room 1

12:00 – 13:30	<b>Registration and luncheon</b>
13:30	<b>Welcome and opening remarks</b> <i>Gabriel Bernardino, Chairman of EIOPA</i>
13:45	<b>Presentation on key findings of the Cyber Insurance Report</b> <i>Dimitris Zafeiris, Head of Risks &amp; Financial Stability Department, EIOPA</i>
14:00 - 14:45	<b>Breadth of coverage, terms and conditions and non-affirmative risks</b>  Presentation (15 min) followed by a discussion <i>Maya Bundt, Head of Cyber and Digital Solutions, Swiss Re</i> <ul style="list-style-type: none"> <li>○ What are the consequences and risks?</li> <li>○ How does it affect companies' risk management and clients?</li> <li>○ What are the implications for (re)insurers?</li> </ul>
14:45 - 15:30	<b>How to improve understanding of cyber risks and align with clients needs</b>  Presentation (15 min) followed by a discussion <i>Philippe Cotelle, Head of Insurance and Risk Management of Airbus Defence &amp; Space and Board Member of FERMA – Federation of European Risks Management Associations</i> <ul style="list-style-type: none"> <li>○ What are the obstacles preventing a better understanding? What is the role of underwriters and brokers?</li> <li>○ What is needed to enhance understanding?</li> <li>○ What is the role of the supervisors and/or regulators?</li> </ul>
15:30 – 15:45	Coffee break

15:45 - 16:30	Two parallel workshops:	<p><b>1. Challenges in the identification and quantification of cyber risks</b></p> <p>Discussion moderated by: <i>Domenico del Re, Director, PwC</i></p> <ul style="list-style-type: none"> <li>○ What cyber risks do companies carry and where does risk quantification matter most?</li> <li>○ What makes cyber risk unique and what tools are available to address this?</li> <li>○ How can quantification incentivise risk mitigation?</li> <li>○ What is the role of supervisors and other sector participants ?</li> </ul> <p><b>2. Accumulation risk</b></p> <p>Discussion moderated by: <i>Mark Bannon, Head of Cyber Liability, EMEA, Zurich</i></p> <ul style="list-style-type: none"> <li>○ What leads to the issue of accumulation risk?</li> <li>○ What are the challenges in identifying, measuring and reporting aggregation risks within cyber portfolios?</li> <li>○ Is there enough capacity in the sector?</li> <li>○ How can supervisors and/or regulators help address accumulation risk?</li> </ul> <p>Focus points for discussions in both workshops are to develop concrete solutions or recommendations based on the following questions:</p> <ul style="list-style-type: none"> <li>○ <i>What is needed from industry?</i></li> <li>○ <i>What is needed from supervisors?</i></li> <li>○ <i>What is needed from policymakers?</i></li> <li>○ <i>What is needed from clients?</i></li> </ul>
16:30 – 17:15	<b>Plenary discussion on outcomes of Workshops</b>	<p>Presentation of key findings by each group (max. 7 minutes per group) followed by a discussion moderated by:</p> <p><i>Michael Menhart, Chief Economist, Munich RE</i></p>
17:15 – 17:30	Wrap-up by <i>Dimitris Zafeiris, Head of Risks &amp; Financial Stability Department, EIOPA</i>	
17:30	End of workshop	