

## **Information concerning general good requirements of Slovakian law**

### Disclaimer:

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### **For insurance undertakings**

General good provisions regulating insurance distribution in addition to those set out in the Insurance Distribution Directive (Article 11(2))

### **Information requirements and conduct of business rules**

<b>IDD Article</b>	<b>Specific national legislative provision(s)</b>	<b>FoS</b>	<b>FoE</b>
Article 17: General principle	<p>Act No. 39/2015 Coll. on insurance: articles 70/1.a), b), c), d), e), f), g) 70/4, 70/14 (Note: A template information document for individual components of insurance premiums has not yet been issued in legislation of general application by the Ministry of Finance).</p> <p>Act No. 40/1964 Coll. (Civil Code): articles 792a, 792b</p> <p>Act No. 147/2001 Coll. on advertisement</p> <p>Decree of Národná banka Slovenska No. 8/2018 laying down a document template for the main terms and conditions of insurance contracts</p>	X	X

Article 18: General information provided by the insurance intermediary or insurance undertaking	Act No. 40/1964 Coll. (Civil Code): article 792a/1, article 792a/2 letter l)	X	X
Article 19: Conflicts of interest and transparency			
Article 20: Advice, and standards for sales where no advice is given	Act No. 39/2015 Coll. on insurance: article 70/1. b), c), 70/2 e), 70/4,	X	X
Article 21: Information provided by ancillary insurance intermediaries	Act No. 39/2015 Coll. On insurance: article 70/2. d), e), article 70/3.	X	X
Article 22: Information exemptions and flexibility clause			
Article 23: Information conditions	Act No. 40/1964 Coll. (Civil code): article 792b  Act No. 39/2015 Coll. on insurance: article 70/2 e), 70/14  Decree of Národná banka Slovenska No. 8/2018 laying down a document template for the main terms and conditions of insurance contracts	X	X

Article 24: Cross-selling			
Article 25: Product oversight and governance requirements			
<b>Additional requirements in relation to insurance-based investment products</b>			
<b>IDD Article</b>	<b>Specific national legislative provision(s)</b>	<b>FoS</b>	<b>FoE</b>
Article 26: Scope of additional requirements	Act no. 39/2015 Coll. on insurance: article 70/2. e), article 70/4.	X	X
Article 27: Prevention of conflicts of interest			
Article 28: Conflicts of interest			
Article 29: Information to customers	Act no. 39/2015 Coll. on insurance: article 70/1. e), article 70/2. e), article 70a	X	X

Article 30: Assessment of suitability and appropriateness and reporting to customers	Act no. 39/2015 Coll. on insurance: article 70/2. e)	X	X
<b>Scope, registration and organisational requirements</b>			
<b>IDD Article</b>		<b>FoS</b>	<b>FoE</b>
Article 1: Scope			
Article 2: Definitions			
Article 3: Registration			
Article 10: Professional and organisational requirements			
Article 14: Complaints			
<b>Other themes</b>			

<b>IDD Article</b>		<b>FoS</b>	<b>FoE</b>
Not applicable			
Not applicable			
Not applicable			
General good provisions referred to in Article 180 of Solvency II			
<b>Solvency II Article</b>		<b>FoS</b>	<b>FoE</b>
	Act No. 40/1964 Coll. (Civil code): article 3		
Other general good provisions (not related to IDD and Solvency II), such as money-laundering and taxation provisions, which are relevant for insurance distributors doing cross-border business			
<b>Underlying Article from EU legislation, if applicable</b>		<b>FoS</b>	<b>FoE</b>
	<p>Act No. 250/2007 Coll. on Consumer Protection</p> <p>Act No 266/2005 Coll. on the Consumer Protection in Connection with the Distance Financial Services</p> <p>Act No. 297/2008 Coll. on Protection against Legalization of Incomes from Illegal Activities</p> <p>8% from non-life insurance except from MTPL insurance (Act No 213/2018 Coll. on insurance tax),</p>		

	<p>Act No 513/1991 Coll. Commercial Code and on amendments and supplements to certain laws – Articles 21, 23</p> <p>Act No 595/2003 Coll. Income Tax Act</p> <p>Act No 97/1963 Coll. on International Private Law and Procedural Law and on amendments and supplements to certain laws - Articles 37a/letter b), 37e/5, 10.</p>		
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**For insurance intermediaries**

General good provisions regulating insurance distribution in addition to those set out in the Insurance Distribution Directive (Article 11(2))

**Information requirements and conduct of business rules**

<b>IDD Article</b>	<b>Specific national legislative provision(s)</b>	<b>FoS</b>	<b>FoE</b>
Article 17: General principle	Act No. 186/2009 Coll. on Financial Intermediation and Financial Advisory services: article 34/1,2 Act No. 147/2001 Coll. On advertisement	X	X
Article 18: General information provided by the insurance intermediary or insurance undertaking	Act No. 186/2009 Coll. on Financial Intermediation and Financial Advisory Services: article 33/7	X	X
Article 19: Conflicts of interest and transparency	Act No. 186/2009 Coll. on Financial Intermediation and Financial Advisory Services: article 33/5 d), 5 e)	X	X
Article 20: Advice, and standards for sales where no advice is given	Act No. 186/2009 Coll. on Financial Intermediation and Financial Advisory Services: article 33/3, 35	X	X
Article 21: Information provided by ancillary insurance intermediaries	Act No. 186/2009 Coll. on Financial Intermediation and Financial Advisory Services: article 11c/2, 3	X	X
Article 22: Information exemptions and flexibility clause	Act No. 186/2009 Coll. on Financial Intermediation and Financial Advisory Services: article 32/6, 33, 35	X	X

Article 23: Information conditions			
Article 24: Cross-selling			
Article 25: Product oversight and governance requirements			
<b>Additional requirements in relation to insurance-based investment products</b>			
<b>IDD Article</b>	<b>Specific national legislative provision(s)</b>	<b>FoS</b>	<b>FoE</b>
Article 26: Scope of additional requirements			
Article 27: Prevention of conflicts of interest			
Article 28: Conflicts of interest			
Article 29: Information to customers	Act No. 186/2009 Coll. on Financial Intermediation and Financial Advisory Services: articles 32/1,5, 33/4f, 33/6a, 35/1,2,3,6	X	X
Article 30: Assessment of suitability and appropriateness and reporting to customers	Act No. 186/2009 Coll. on Financial Intermediation and Financial Advisory Services: article 35/5	X	X



Scope, registration and organisational requirements			
IDD Article	Specific national legislative provision(s)	FoS	FoE
Article 1: Scope			
Article 2: Definitions			
Article 3: Registration	Act No. 186/2009 Coll. on Financial Intermediation and Financial Advisory Services: articles 14,15,16,18	X	X
Article 10: Professional and organisational requirements			
Article 14: Complaints	Act No. 186/2009 Coll. on Financial Intermediation and Financial Advisory Services: article 26	X	X
Other themes			
IDD Article	Specific national legislative provision(s)	FoS	FoE
Not applicable			
Not applicable			
General good provisions referred to in Article 180 of Solvency II			

<b>Solvency II Article</b>	<b>Specific national legislative provision(s)</b>	<b>FoS</b>	<b>FoE</b>
	Act No. 40/1964 Coll. (Civil code): article 3		
Other general good provisions (not related to IDD and Solvency II), such as money-laundering and taxation provisions, which are relevant for insurance distributors doing cross-border business			
<b>Underlying Article from EU legislation, if applicable</b>	<b>Specific national legislative provision(s) and or links to the relevant websites of the Ministries where further information on the rules can be found</b>	<b>FoS</b>	<b>FoE</b>
	<p>Act No. 250/2007 Coll. on Consumer Protection</p> <p>Act No 266/2005 Coll. on the Consumer Protection in Connection with the Distance Financial Services</p> <p>Act No. 297/2008 Coll. on Protection against Legalization of Incomes from Illegal Activities</p> <p>Act No 513/1991 Coll. Commercial Code and on amendments and supplements to certain laws – Articles 21, 23</p> <p>Act No 595/2003 Coll. Income Tax Act</p> <p>Act No 97/1963 Coll. on International Private Law and Procedural Law and on amendments and supplements to certain laws - Articles 37a/letter b), 37e/5, 10</p>		