



Are there General Good provisions in your country that fall into the categories below? (Yes / No / Leave blank)

## LITHUANIA

### General good provisions by categories

		For insurance undertakings	For insurance intermediaries
<b>Special rules for starting and operating business</b>			
	Notification & approval of certain products	NO	NO
	Protection of names and titles	NO	NO
	Feasibility study for host MS	NO	NO
	Creating special departments	NO	NO
	Other special rules for starting business	YES: Resolution No. N-59 „On the activity of pension annuities and on information in the rules of pension annuities“ adopted by the Insurance Supervisory Commission of 10 July 2007 (Article 1)	NO
	Other		
<b>Adapting to host country market structure</b>			
	Joining an association	NO	NO
	Joining a guarantee fund	NO	NO
	Data submission for registers	NO	NO
	Professional codes of conduct	NO	NO
	Other		
<b>Content and format of contracts</b>			
	Language rules	YES: Law on State Language, Article 9: transactions with natural and legal persons from foreign states are conducted in the state language or another language acceptable to both parties.	
	Minimum content for certain products	YES: Resolution No. N-59 „On the activity of pension annuities and on information in the rules of pension	NO

		annuities" adopted by the Insurance Supervisory Commission (Article 4).	
	Mandatory level of excess	NO	NO
	Other:		
<b>Disclosure</b>			
		YES: 1. The Law on Insurance (Art. 93, 116). 2. Resolution No. 03-91 "On the Approval of the Rules of the Disclosure of Information Provided by the Insurance Distributors to the Insured" adopted by the Board of the Bank of Lithuania on 12 June 2018	
	Special information for selected products	NO	NO
	Other		
<b>Taxation</b>			
	Indirect taxes and parafiscal charges	NO	NO
	Tax representative	NO	NO
	Other		
<b>Other conduct related provisions</b>			
	Advice	NO	NO
	Advertising & marketing	YES: Guidelines on Financial Services Advertisement approved by the Bank of Lithuania Supervision Service Director Decision No. 241-75.	
	Commissions	NO	YES: The Law on Insurance (Art. 158(2))
	Limitations to the freedom to set premium	NO	NO
	After-sales services (e.g. claims-handling, complaints-handling)	YES: 1. The Law on Insurance (Art. 98) 2. Resolution No. 03-105 "On approval of complaints, received by financial market participants, handling rules" adopted by the Board of the Bank of Lithuania of 6 June 2013	
	Other		
<b>Special types of insurance</b>			
	MPTL	YES: 1. Law on Compulsory Motor Third Party Liability Insurance; 2. Resolution No. 795 "Concerning Approval of Regulations for Assessment of Damage Inflicted due to a Road	NO

		<p>Accident and Payment of Compensation” adopted by the Government of the Republic of Lithuania on 23 June 2004.</p> <p>3. Resolution No. 992 “Concerning Deductions from Compulsory Motor Third Party Liability Insurance Premiums” adopted by the Government of the Republic of Lithuania on 13 August 2001.</p> <p>4. Resolution No. N-47 “Concerning the Approval of the Standard Conditions for Compulsory Motor Third Party Liability Insurance Agreements” of the Insurance Supervisory Commission of the Republic of Lithuania of 23 April 2004”.</p>	
	Travel insurance	NO	NO
	Other		
<b>Applicable law</b>			
	Setting applicable law for certain risks	YES: Law on Insurance of the Republic of Lithuania (Art. 134).	
	Setting exclusive jurisdiction	NO	NO
	Other		