



Are there General Good provisions in your country that fall into the categories below? (Yes / No / Leave Blank)

HUNGARY

General good provisions by categories

	For insurance undertakings	For insurance intermediaries
Special rules for starting and operating business		
Notification & approval of certain products	no	no
Protection of names and titles	no	no
Feasibility study for host MS	no	no
Creating special departments	no	no
Other special rules for starting business	no	no
Other		
Adapting to host country market structure		
Joining an association	no	no
Joining a guarantee fund	no	no
Data submission for registers	no	yes (in case of notification) Act on Insurance Institutions and Insurance Business
Professional codes of conduct	no	no
Other		
Content and format of contracts		
Language rules	yes Act on Insurance Institutions and Insurance Business	yes Act on Insurance Institutions and Insurance Business
Minimum content for certain products	yes Act on Insurance Institutions and Insurance Business Decree on the unit-linked life insurance policies	yes Act on Insurance Institutions and Insurance Business Decree on the unit-linked life insurance policies
Mandatory level of excess	no	no

	Other		
Disclosure			
	Special pre-contractual information	yes Act on Insurance Institutions and Insurance Business	yes Act on Insurance Institutions and Insurance Business
	Special information for selected products	yes Act on Insurance Institutions and Insurance Business	yes Act on Insurance Institutions and Insurance Business
	Other		
Taxation			
	Indirect taxes and parafiscal charges	n.a.	n.a.
	Tax representative	n.a.	n.a.
	Other		
Other conduct related provisions			
	Advice	no	no
	Advertising & marketing	yes Act on unfair commercial practices	yes Act on unfair commercial practices
	Commissions	no	no
	Limitations to the freedom to set premium	no	no
	After-sales services (e.g. claims-handling, complaints-handling)	yes Act on Insurance Institutions and Insurance Business HFSA Decree on complaint- handling by insurance undertakings	yes Act on Insurance Institutions and Insurance Business HFSA Decree on complaint- handling by insurance intermediaries
	Other	customer survey Act on Insurance Institutions and Insurance Business	
Special types of insurance			
	MPTL	yes Act on MTPL	yes Act on MTPL
	Travel insurance	no	no
	Other	unit-linked Decree on the unit- linked life	unit-linked Decree on the unit-linked life insurance

		insurance policies	policies
Applicable law			
	Setting applicable law for certain risks	no	no
	Setting exclusive jurisdiction	no	no
	Other		

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