

## Greece

### Disclaimer:

The information listed in this document has been gathered and categorised by EIOPA. It includes the general good provisions regulating insurance distribution in addition to those set out in the Insurance Distribution Directive (Article 11(2)) and those referred to in Article 180 of Solvency II. It may also include information on other general good provisions (not related to IDD and Solvency II), such as money-laundering and taxation provisions, which are relevant for insurance distributors doing cross-border business. It is:

- of a general nature only and is not intended to address the specific circumstances of any particular individual or entity;
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### For insurance **undertakings**

General good provisions regulating insurance distribution in addition to those set out in the Insurance Distribution Directive (Article 11(2))

### Information requirements and conduct of business rules

IDD Article	Specific national legislative provision(s)	FoS	FoE
Article 17: General principle	Law 4583/2018, article 27 paragraphs 3, 4, 5, art. 28 paragraphs 4, 5	X	X
Article 18: General information provided by the insurance intermediary or insurance undertaking	Law 4583/2018, art. 27 para. 6		X
	Law 4583/2018, art. 28 para. 3	X	X
Article 19: Conflicts of interest and transparency	Law 4583/2018, art. 19 para. 4	X	X

Article 20: Advice, and standards for sales where no advice is given	Law 4583/2018, art. 27 para. 2	X	X
Article 21: Information provided by ancillary insurance intermediaries			
Article 22: Information exemptions and flexibility clause			
Article 23: Information conditions			
Article 24: Cross-selling			
Article 25: Product oversight and governance requirements			
<b>Additional requirements in relation to insurance-based investment products</b>			
<b>IDD Article</b>	<b>Specific national legislative provision(s)</b>	<b>FoS</b>	<b>FoE</b>
Article 26: Scope of additional requirements			
Article 27: Prevention of conflicts of interest			

Article 28: Conflicts of interest			
Article 29: Information to customers			
Article 30: Assessment of suitability and appropriateness and reporting to customers			
<b>Scope, registration and organisational requirements</b>			
<b>IDD Article</b>	<b>Specific national legislative provision(s)</b>	<b>FoS</b>	<b>FoE</b>
Article 1: Scope			
Article 2: Definitions			
Article 3: Registration			
Article 10: Professional and organisational requirements			
Article 14: Complaints			
<b>Other themes</b>			
<b>IDD Article</b>	<b>Specific national legislative provision(s)</b>	<b>FoS</b>	<b>FoE</b>

	Law 4583/2018, article 5 para. 7 (second sub-paragraph)	X	X
General good provisions referred to in Article 180 of Solvency II			
<b>Solvency II Article</b>	<b>Specific national legislative provision(s)</b>	<b>FoS</b>	<b>FoE</b>
Articles 150, 151 and 152	Law 4364/2016, article 120	X	
Article 155	Law 4364/2016, article 123	X	X
Article 156	Law 4364/2016, article 124	X	X
Article 157	Law 4364/2016, article 125	X	X
Article 178	Law 4364/2016, article 145	X	X
Article 179	Law 4364/2016, article 146 paragraphs 1,2	X	X
Article 180	Law 4364/2016, article 147 paragraphs 1,2	X	X
Article 181	Law 4364/2016, article 148 para. 3 b)	X	X
Article 183	Law 4364/2016, article 150	X	X
Article 184	Law 4364/2016, article 151	X	X
Article 185	Law 4364/2016, article 152	X	X
Article 186	Law 4364/2016, article 153	X	X

Article 187	Law 4364/2016, article 154	X	X
Not applicable	Law 4364/2016, article 255	X	X
Not applicable	Law 4364/2016, article 259	X	X
Not applicable	Law 4364/2016, article 261		X
Other general good provisions (not related to IDD and Solvency II), such as money-laundering and taxation provisions, which are relevant for insurance distributors doing cross-border business			
<b>Underlying Article from EU legislation, if applicable</b>	<b>Specific national legislative provision(s) and or links to the relevant websites of the Ministries where further information on the rules can be found</b>	<b>FoS</b>	<b>FoE</b>
Brexit agreement	Law 4764/2020, article 92, paragraphs 5 and 6	X	X
Brexit agreement	Law 4652/2020, article 7, paragraphs 5, 6 and 7	X	X
	Law 3651/2008 and Law 4512/2018, article 216 (road assistance)	X	X
	Presidential Decree 237/1986 (MTPL insurance)	X	X
	Bank of Greece, Executive Committee Act No. 87/5.4.2016 (MTPL claims handling process)	X	X

EIOPA Guidelines on complaints handling by Insurance Undertakings	Bank of Greece, Executive Committee Act 88/2016	X	X
<p>The general good provisions can be found here:</p> <ul style="list-style-type: none"> <li>- For insurance undertakings as product manufacturers: <a href="https://www.bankofgreece.gr/en/main-tasks/supervision/private-insurance/insurance-undertakings/general-good-requirements">https://www.bankofgreece.gr/en/main-tasks/supervision/private-insurance/insurance-undertakings/general-good-requirements</a></li> <li>- For insurance undertakings as product distributors: <a href="https://www.bankofgreece.gr/en/main-tasks/supervision/private-insurance/insurance-distribution/general-good-requirements-to-be-observed-by-(re)insurance-distributors-intending-to-carry-out-cross-border-business-in-greece">https://www.bankofgreece.gr/en/main-tasks/supervision/private-insurance/insurance-distribution/general-good-requirements-to-be-observed-by-(re)insurance-distributors-intending-to-carry-out-cross-border-business-in-greece</a></li> </ul>			

For insurance intermediaries			
General good provisions regulating insurance distribution in addition to those set out in the Insurance Distribution Directive (Article 11(2))			
Information requirements and conduct of business rules			
IDD Article	Specific national legislative provision(s)	FoS	FoE
Article 17: General principle	Law 4583/2018, article 27 para. 3, 4 & 5, art. 28 para. 4 & 5	X	X
	Law 4583/2018, art. 5 para. 4 in combination with art. 30 para. 1 (d)	X	X

Article 18: General information provided by the insurance intermediary or insurance undertaking	Law 4583/2018, art. 27 para. 6		X
	Law 4583/2018, art. 28 para. 3	X	X
Article 19: Conflicts of interest and transparency	Law 4583/2018, art. 19 para. 4	X	X
Article 20: Advice, and standards for sales where no advice is given	Law 4583/2018, article 27 para. 2	X	X
Article 21: Information provided by ancillary insurance intermediaries			
Article 22: Information exemptions and flexibility clause			
Article 23: Information conditions			
Article 24: Cross-selling			
Article 25: Product oversight and governance requirements			
<b>Additional requirements in relation to insurance-based investment products</b>			

IDD Article	Specific national legislative provision(s)	FoS	FoE
Article 26: Scope of additional requirements			
Article 27: Prevention of conflicts of interest			
Article 28: Conflicts of interest			
Article 29: Information to customers			
Article 30: Assessment of suitability and appropriateness and reporting to customers			
<b>Scope, registration and organisational requirements</b>			
IDD Article	Specific national legislative provision(s)	FoS	FoE
Article 1: Scope			
Article 2: Definitions			



Article 3: Registration			
Article 10: Professional and organisational requirements			
Article 14: Complaints			
<b>Other themes</b>			
<b>IDD Article</b>	<b>Specific national legislative provision(s)</b>	<b>FoS</b>	<b>FoE</b>
General good provisions referred to in Article 180 of Solvency II			
<b>Solvency II Article</b>	<b>Specific national legislative provision(s)</b>	<b>FoS</b>	<b>FoE</b>
Art. 179	Law 4364/2016 art. 146 para. 1		
Other general good provisions (not related to IDD and Solvency II), such as money-laundering and taxation provisions, which are relevant for insurance distributors doing cross-border business			
<b>Underlying Article from EU legislation, if applicable</b>	<b>Specific national legislative provision(s) and or links to the relevant websites of the Ministries where further information on the rules can be found</b>	<b>FoS</b>	<b>FoE</b>
Brexit agreement	Law 4764/2020, article 92, paragraphs 5 and 6	X	X

Brexit agreement	Law 4652/2020, article 7, paragraphs 5, 6 and 7	X	X
	Law 4583/2018, article 5 para. 7 second sub-paragraph (monitoring of distributors)	X	X
Eiopa guidelines on complaints handling by Insurance Intermediaries	Executive Committee Act No 89/5.4.2016	X	X
The general good provisions for insurance intermediaries can be found here: <a href="https://www.bankofgreece.gr/en/main-tasks/supervision/private-insurance/insurance-distribution/general-good-requirements-to-be-observed-by-(re)insurance-distributors-intending-to-carry-out-cross-border-business-in-greece">https://www.bankofgreece.gr/en/main-tasks/supervision/private-insurance/insurance-distribution/general-good-requirements-to-be-observed-by-(re)insurance-distributors-intending-to-carry-out-cross-border-business-in-greece</a>			