



Are there General Good provisions in your country that fall into the categories below? (Yes / No / Leave blank)

## DENMARK

General good provisions by categories

	For insurance undertakings	For insurance intermediaries
<b>Special rules for starting and operating business</b>		
Notification & approval of certain products	<p>Yes - When covering risks classified under class 10 it is necessary to notify the tax authorities in Denmark, since third party motor liability insurance is a compulsory insurance in Denmark, and therefore subject to specific rules.</p> <p>The notification must fulfilled before the company can begin to operate on a services basis within class 10 in Denmark.</p>	No
Protection of names and titles	<p>Yes (the Financial Business Act. § 11 (9) <a href="https://www.finanstilsynet.dk/~media/Lovgivning/O">https://www.finanstilsynet.dk/~media/Lovgivning/O</a></p>	<p>Yes (the Financial Business Act. § 11 (9) <a href="https://www.finanstilsynet.dk/~media/Lovgivning/Oversat-Lovgivning/Acts/L">https://www.finanstilsynet.dk/~media/Lovgivning/Oversat-Lovgivning/Acts/L</a></p>

		<a href="#">versat-lovgivning/Acts/LBK_174_FIL_31012017_eng.pdf?la=en</a>	<a href="#">BK_174_FIL_31012017_eng.pdf?la=en</a> And the insurance mediation Act § 16 <a href="https://www.finanstilsynet.dk/~media/Lovgivning/Oversat-lovgivning/Acts/A_41_22012018-pdf.pdf?la=en">https://www.finanstilsynet.dk/~media/Lovgivning/Oversat-lovgivning/Acts/A_41_22012018-pdf.pdf?la=en</a>
			See "General good rules regarding independent insurance intermediaries"
	Feasibility study for host MS	No	No
	Creating special departments		No
	Other special rules for starting business	No	No
	Other	No.	No.
<b>Adapting to host country market structure</b>			
	Joining an association	Yes – though membership is not obligatory, insurance companies underwriting fire insurance in Denmark are required by law to collect a DKK 60 annual fee per fire insurance policy. This sum covers the cost of a compensation scheme for flood and windstorm in woods, administered by the Flood and Windstorm Council	No

		<p>assisted by the insurance companies. (Consolidated Act no. 281 of 16 April 2018)</p>	
	<p>Joining a guarantee fund</p>	<p>Yes – new rules 1/1-2019.</p> <p>By 1/1-2019 it will be mandatory to join the Danish Guarantee fund for non-life insurance undertakings</p> <p>Current legislation:  <a href="https://www.retsinformation.dk/Forms/R0710.aspx?id=192482">https://www.retsinformation.dk/Forms/R0710.aspx?id=192482</a></p> <p>Changes:  <a href="https://www.retsinformation.dk/Forms/R0710.aspx?id=200865">https://www.retsinformation.dk/Forms/R0710.aspx?id=200865</a></p> <p>Also, when covering liability insurance for injury or damage caused by dogs – which fall under class 13 and is compulsory insurance in Denmark – it is mandatory to obtain membership of "Foreningen af forsikringssejere"</p>	<p>No</p>

		skaber til overtagelse af lovpligtig ansvarsforsikring for hunde". (Executive order no. 485 of 25 September 1984)	
	Data submission for registers	Yes: The Financial Business Act. <a href="http://www.dfsa.dk/en/Regler-og-praksis/Translated-regulations/Acts.aspx">http://www.dfsa.dk/en/Regler-og-praksis/Translated-regulations/Acts.aspx</a>	Yes: The insurance mediation Act <a href="http://www.dfsa.dk/en/Regler-og-praksis/Translated-regulations/Acts.aspx">http://www.dfsa.dk/en/Regler-og-praksis/Translated-regulations/Acts.aspx</a>
	Professional codes of conduct	Yes: Executive order no. 455 of 30. April 2018 on good business practices for insurance distributors	Yes: Executive order no. 455 of 30. April 2018 on good business practices for insurance distributors
	Other		
<b>Content and format of contracts</b>			
	Language rules	no	no
	Minimum content for certain products	no	no
	Mandatory level of excess	no	no
	Other	Yes: The Danish insurance contracts act, which contains the civil regulation of insurance contracts. <a href="http://www.aida.org.uk/pdf/Danish%20Insurance%20Contract%20Act%20-%20English.pdf">http://www.aida.org.uk/pdf/Danish%20Insurance%20Contract%20Act%20-%20English.pdf</a>	no
<b>Disclosure</b>			
	Special pre-contractual information	Yes:	Yes:

		Executive order no. 455 of 30. April 2018 on good business practices for insurance distributors	Executive order no. 455 of 30. April 2018 on good business practices for insurance distributors
	Special information for selected products	No	No
	Other	No	No
<b>Taxation</b>			
	Indirect taxes and parafiscal charges	- Outside competence of the Danish FCA	- Outside competence of the Danish FCA
	Tax representative	- Outside competence of the Danish FCA	- Outside competence of the Danish FCA
	Other	- Outside competence of the Danish FCA	- Outside competence of the Danish FCA
<b>Other conduct related provisions</b>			
	Advice	no	no
	Advertising & marketing	Yes: Executive order no. 455 of 30. April 2018 on good business practices for insurance distributors  Danish Marketing practices Act: <a href="https://www.retsinformati on.dk/Forms/R0710.aspx?id=188880">https://www.retsinformati on.dk/Forms/R0710.aspx?id=188880</a>	Yes: Executive order no. 455 of 30. April 2018 on good business practices for insurance distributors  Danish Marketing practices Act: <a href="https://www.rets information.dk/Forms/R0710.aspx?id=188880">https://www.rets information.dk/Forms/R0710.aspx?id=188880</a>
	Commissions	No	Yes: The insurance mediation act § 16 <a href="https://www.finanstilsynet.dk/~media/Lovgivning/Oversat-lovgivning/Acts/A_41_22012018-pdf.pdf?la=en">https://www.finanstilsynet.dk/~media/Lovgivning/Oversat-lovgivning/Acts/A_41_22012018-pdf.pdf?la=en</a>
	Limitations to the freedom to set premium	no	No
	After-sales services (e.g. claims-handling, complaints-handling)	Yes:	Yes:

		Executive order no-1264 of 08/12/2006 on Financial entities' complains handling  § 19, 24 and 25 in Executive order no. 455 of 30. April 2018 on good business practices for insurance distributors	Executive order no-1264 of 08/12/2006 on Financial entities' complains handling
	Other		
<b>Special types of insurance</b>			
	MPTL	Yes: Road traffic Act -LBK 38 af 05/01/2017 chapter 16. <a href="https://www.retsinformation.dk/Forms/R0710.aspx?id=185819#id2ad46d96-d9dc-4239-991c-6712c9a5ae1c">https://www.retsinformation.dk/Forms/R0710.aspx?id=185819#id2ad46d96-d9dc-4239-991c-6712c9a5ae1c</a>	Yes: Road traffic Act - LBK 38 af 05/01/2017 chapter 16. <a href="https://www.retsinformation.dk/Forms/R0710.aspx?id=185819#id2ad46d96-d9dc-4239-991c-6712c9a5ae1c">https://www.retsinformation.dk/Forms/R0710.aspx?id=185819#id2ad46d96-d9dc-4239-991c-6712c9a5ae1c</a>
	Travel insurance	No	No
	Other		
<b>Applicable law</b>			
	Setting applicable law for certain risks	-	-
	Setting exclusive jurisdiction	Yes: (Act on insurance contracts LBK nr 999 af 05/10/2006	Yes: (Act on insurance contracts LBK nr 999 af 05/10/2006
	Other		