

Patrick Hoedjes  
Ethics Officer



Mr Carlos Ignacio De Montalvo Reuelta  
Siesmayerstraße 4  
60323 Frankfurt am Main  
Germany

23 May 2016  
EIOPA/16/349

**Subject: Duty of professional secrecy and notification following the termination of your contract as Executive Director of EIOPA**

Dear Mr Montalvo,

I refer to the termination of your contract as Executive Director of EIOPA as of 31 March 2016 and your subsequent information to EIOPA via your phone call of 23 March 2016 about your finalised contract with your new employer PricewaterhouseCoopers (PwC).

I would like to kindly remind you of your obligations regarding professional secrecy as provided for in Article 17 and Article 19 Staff Regulations<sup>1</sup>, Article 70(1) of the Regulation (EU) No 1094/2010<sup>2</sup> and in the Decision of the Management Board on EIOPA's Rules on Professional Secrecy and Confidentiality of 10 January 2011 (EIOPA-MB-11-008), in particular Article 4 thereof<sup>3</sup>.

In addition and in accordance with Article 16 of the Staff Regulations and EIOPA Ethic's Rules, any new professional activity must receive prior approval from the appointing authority for a period of 2 years after leaving the service, and you are obliged, in this respect, to seek the necessary approval in due time.

Under Article 16 of the Staff Regulations as former senior official of the Authority, you are also prohibited during the 12 months after leaving the service, from engaging in lobbying or advocacy vis-à-vis staff of EIOPA for your business, clients or new employer.

I take the opportunity to thank you for your most appreciated contribution to EIOPA and wish you all the best in your future professional and personal endeavours.

Yours sincerely,

<sup>1</sup> <http://eur-lex.europa.eu/legal-content/EN/TXT/?qid=1460388044953&uri=CELEX:01962R0031-20140701>.

<sup>2</sup> <http://eur-lex.europa.eu/LexUriServ/LexUriServ.do?uri=OJ:L:2010:331:0048:0083:EN:PDF>.

<sup>3</sup> <https://eiopa.europa.eu/Publications/Administrative/Management-Board-Decision-Professional-Secrecy.pdf>.