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Flavia Micilotta

With 20 years of experience in sustainability, Flavia has held a number of steering roles in the sustainable investing space in the last few years working for different actors in the financial value chain. From leading the sustainability practice at Deloitte to supporting capital markets players as Director of the Luxembourg Green Exchange, Flavia has developed an excellent network in the sustainable investment space from Brussels and within Europe and was previously Executive Director of Eurosif, the membership organisation whose mission is to promote sustainability through European financial markets. As a sustainability consultant and qualified environmental auditor in the past, she assisted companies embed sustainability in their business models and go beyond the limits of social and environmental compliance. Focused on issues ranging from climate change and adaptation, to supply chain management and responsible investments, Flavia worked also with several European banks and asset managers to help them streamline their Responsible Investment approach.

A founding member of the UN Global Compact in Belgium, Flavia has developed much of her career working with companies to improve their transparency and accountability through material and forward-looking sustainability reporting.

A member of EFRAG's EU reporting Lab (2018-2021) and of the EIOPA Occupational Pensions Stakeholder Group (2018-2020), Flavia has supported the work of the European Commission to devise a sustainable finance framework as member of the High-Level Expert Group on Sustainable Finance (HLEG) and later of the Technical Expert Group (TEG).

Prolific writer in sustainable investing topics, in 2020 Flavia co-authored "Making the financial system sustainable" published by Cambridge University Press.

Having focused extensively on ESG issues and how they influence even business and operational dynamics, the work of EIOPA has always fascinated me. The natural long-term connotations of ESG are in line with the investment perspectives for both insurance players and pension funds, in that respect, key allies of sustainability. Increasingly, different stakeholders are finally coming to understand how the effects of climate change are able to play a key role in the valuation of assets and categorisation of risks. Just like insurance companies, pension funds have crucial stakes that will determine the way they will carry out their business and also how they can be part of the solution. Channeling financing to low-carbon infrastructure, green bonds and environmentally friendly investments in properties can support accelerating developments to promote cleaner energy for use across different activities. This has been the predicament of the European Commission with its sustainable finance action plan and the roll-out throughout member states in Europe and beyond. We are presently still in the first phase of its implementation and regulators have a difficult role to play, setting the bar high enough and still allow industry players to be able to advance in an efficient way. EIOPA's recommendations are of great importance for national competent authorities and how they will be able to enable their stakeholders going forward. It was with great pride that I served as member of the OPSG in the past, supporting with my knowledge and experience on ESG and I am delighted to be able to do it again and support EIOPA mobilising stakeholders in Pensions while helping them to navigate the diverse and material aspects of ESG.