

STEERING A NEW PATH

Supporting consumers
to meet today's and
tomorrow's challenges



Date: **Friday, 23 September 2022**

Venue: **Steigenberger Frankfurter Hof**
Am Kaiserplatz, 60311 Frankfurt am Main, Germany

Joint ESAs Consumer Protection Day

Frankfurt am Main

Hybrid conference
(in-person and streaming)



Programme

09.30 – 09.40 **Welcome speech**

Petra Hielkema, Chairperson, EIOPA and Current Chairperson, Joint Committee of the ESAs

09.40 – 09.55 **Keynote speech**

Mairead McGuinness, European Commissioner for Financial Services, Financial Stability and Capital Markets Union

09.55 – 11.15 **PANEL 1: Are EU policymakers going down the right path on the sustainable finance policy agenda?**

Panelists will discuss how to prevent greenwashing, consumers' comprehensibility and usability of sustainability disclosures and labeling, as well as the role of the IDD/MiFID II suitability assessments rules in ensuring investors are advised appropriately with regard to the sustainability characteristics of financial products.

Confirmed panelists:

- Aleksandra Mączyńska, Executive Director, Better Finance
- Montserrat Martínez Parera, Vice-Chair, National Securities Market Commission (CNMV), Spain
- Olav Jones, Deputy Director General & Director of Economics and Finance, Insurance Europe

Moderator: Natasha Cazenave, Executive Director, ESMA

11.15 – 11.30 **Keynote speech**

Paul Tang, Member of the European Parliament

11.30– 12.50 **PANEL 2: How to facilitate access to finance for consumers in an inclusive way in the current environment?**

Higher food, energy and record petrol prices push up inflation and increase the cost of living. Certain categories of consumers including vulnerable groups could encounter difficulties to access financial services. Furthermore, the trend towards increasingly data-driven business models can be compromised if adequate governance measures are not put in place to deal with biases in datasets used in order to avoid discriminatory outcomes. Greater financial inclusion can contribute to greater social mobility, a more effective welfare system and greater national resilience from economic shocks. New products and services reportedly enable access to more affordable products for some consumers.

Confirmed panelists:

- Anne de Lanversin, CEO, Generali Global Pension
- Esko Kivisaari, Deputy Managing Director, Finance Finland
- Liz McFall, Director of Data Civics and Chancellor's Fellow based in the Edinburgh Futures Institute and Sociology, University of Edinburgh
- Olivier Jérusalmy, Managing Director, Financial Inclusion Europe

Moderator: Fausto Parente, Executive Director, EIOPA

12.50– 14.10 **Lunch break**

14.10– 15.30 **PANEL 3: What are the opportunities and challenges related to the access and sharing of data in financial services?**

The panel will explore lessons learnt from open payments in the banking sector and discuss its extension into the insurance and investments sectors, focusing on anticipated opportunities for consumers, industry and authorities, as well as potential challenges with data protection and security of data transmissions.

Confirmed panelists:

- Agustín Reyna, Director, Legal and Economic Affairs, BEUC - The European Consumer Organisation
- Hetal Popat, Director for Open Banking Services, HSBC
- Magda Bianco, Head of Department, Consumer Protection and Financial Education, Banca d'Italia
- Rym Ayadi, Professor at Bayes Business School (previously, Cass Business School)

Moderator: Francois-Louis Michaud, Executive Director, EBA

15.30– 15.45 **Highlights and concluding remarks**

Verena Ross, Chairperson, ESMA