

## AGENDA – EIOPA Sustainable Finance Conference – Time to adapt

**DATE:** 7 December 2022

**TIME:** 09:00 – 15:30

**Format:** Digital. Lines are open from 08:45

**Moderation - Pamela Schuermans**, EIOPA, Leader of EIOPA ESG Inter-Departmental Group

Time	Topic
09:00-09:10	<b>Welcome and introduction</b> <ul style="list-style-type: none"><li>➤ Pamela Schuermans, EIOPA, Leader of EIOPA ESG Inter-Departmental Group</li></ul>
09:10-09:25	<b>Key note</b> <ul style="list-style-type: none"><li>➤ Petra Hielkema, EIOPA, Chairperson</li></ul>
09:25-09:40	<b>Key note</b> <ul style="list-style-type: none"><li>➤ Clara de la Torre, European Commission, Acting Director General DG Clima</li></ul>
09:40-09:55	<b>Key note</b> <ul style="list-style-type: none"><li>➤ Charlotte Valeur, Blackstone Loan Financing, Chair of the Board. Founder of Global Governance Group and of the Board Apprentice Group</li></ul>
10:00-10:10	Coffee break
10:15-11:15	<b>Panel discussion: Climate change and financial stability</b> <p>Climate change will have profound effects on the severity and frequency of natural catastrophes, increasing losses and damages and widening the already substantial protection gap in Europe. This panel will discuss the impact of climate change on the industry and the economy and solutions for sharing the risk at macro-economic level. It will discuss how climate stress testing can help in identifying the climate risks to which the financial sector is exposed, as well as assessing its transition towards a more sustainable investment and underwriting environment.</p> <ul style="list-style-type: none"><li>➤ <b>Renaud Guidée</b>, Axa, Group Chief Risk Officer. Chairman of the Net-Zero Insurance Alliance (NZIA)</li><li>➤ <b>Paul Hiebert</b>, European Central Bank, Head of Division Systemic Risks and Financial Institutions</li><li>➤ <b>Vicky Saporta</b>, International Association of Insurance Supervisors (IAIS), Chair of the Executive Committee. Prudential Regulation Authority and the Bank of England, Executive Director</li><li>➤ <b>Martin Spolc</b>, European Commission, Head of Unit Sustainable Finance DG Fisma</li></ul> <p><b>Panel Moderator: Dimitris Zafeiris</b>, EIOPA, Head of Risks and Financial Stability Department</p>

**11:15-11:25** Coffee break

**11:30-12:00** **IORPs' fiduciary duty in light of sustainability considerations**

- **Brendan Kennedy**, Pensions Regulator and Chief Executive of the Pensions Authority

**12:00-12:30** **The insurance regulatory framework for sustainability risks and factors**

- **Fabian Regele**, EIOPA, Expert on International and Sustainable Finance

**12:30-13:30** Lunch break

**13:30-13:45** **Impulse talk – Digital innovation for climate mitigation and adaptation**

- **Dr. Lynn H. Kaack**, Assistant Professor of Computer Science and Public Policy at the Hertie School

**13:45-14:15** **Tackling insurance protection gaps for natural catastrophes**

- **Marie Scholer**, EIOPA, Senior expert on International and Sustainable Finance
- **Prof. Dr. David N. Bresch**, Dep. of Environmental Systems Science, ETH Zürich

**14:15 -14:25** Coffee break

**14:30-15:30** **Panel discussion: Addressing the risk of greenwashing**

Undertakings are facing the increased demand for products with sustainability features. This can significantly contribute towards the transition to a more sustainable economy. However, there is also an increased risk of greenwashing at different stages of a product's lifecycle, resulting in reputational damage for providers and eroding consumers' confidence. This panel will explore existing and potential greenwashing risks and measures put in place by different actors to address them, including in the product design and advice phase in line with the new IDD sustainability related requirements.

- **Thierry Philipponat**, Finance Watch, Chief Economist
- **Patrick Montagner**, Autorité de Contrôle Prudentiel et de Résolution, First Deputy Secretary General
- **Catharina Richter**, Allianz SE, Global Sustainability – Regulatory Management
- **Aleksandra Palinska**, EUROSIF, Executive Director

**Panel Moderator: Marco Traversa**, EIOPA, Senior Expert on Conduct Oversight

**15:30** **Concluding remarks**