

Technical advice on the development of pension tracking systems

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EIOPA'S ADVICE ON SETTING UP A PENSION TRACKING SYSTEM (PTS)

WHAT IS A PENSION TRACKING SYSTEM (PTS)?

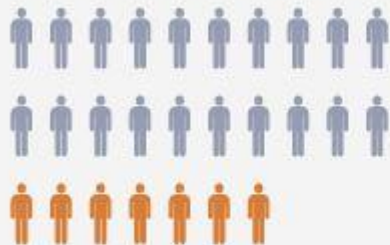
A national Pension Tracking System is an online tool that gives citizens access to an overview of their pensions' entitlements.

- > EIOPA' advice on Pension Tracking System seeks to **develop good practices** for setting-up national pension tracking systems.
- > The advice is a **practical tool** for EU Members States who wish to establish their own national pension tracking system.

WHY IT MATTERS TO EU CITIZENS?

- > It allows citizens in a Member State to obtain an overview of **all their pensions' entitlements in one place**, in an accessible and understandable way.
- > It helps citizens understand **what income they can expect** in retirement and **raise their awareness on whether this will be sufficient**.
- > It helps to **engage citizens and increase knowledge of their pension situation**

PENSION TRACKING SYSTEMS (PTS) IN EUROPE



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Member States are currently not offering an overview of pensions' entitlements to citizens in one place

- 7 EU Member States have a PTS in place, as well as Norway
- 4 EU Member States are currently developing a PTS, as well as the UK and the Switzerland



With the goal to help Member States in Europe that do not have a

pension tracking system in place, EIOPA in its advice provides a set of principles, good practices and recommendations, aiming to facilitate citizens' digital access to personal pension information.

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