

Joint Committee Report on the results of the monitoring exercise on automation in financial advice

DOCUMENT

DATE:

05 Sep 2018

The Report shows that while the phenomenon of automation in financial advice seems to be slowly growing, the overall number of firms and customers involved is still quite limited. As the identified risks have not materialised and considering the limited growth of the phenomenon, the ESAs believe that no immediate action is necessary.

Through this Report, the risks and benefits of this phenomenon, which had previously been identified by the ESAs have largely been confirmed by national competent authorities (NCAs) and remain valid.

LAST UPDATED ON:

3 May 2021