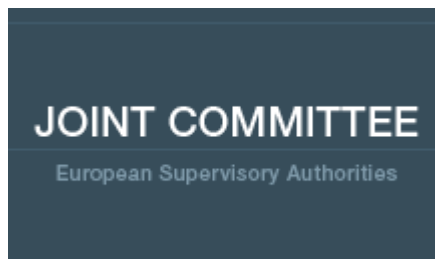


Joint Committee



About us

The Joint Committee is a forum with the objective of strengthening cooperation between the European Banking Authority (EBA), the European Insurance and Occupational Pensions Authority (EIOPA) and the European Securities and Markets Authority (ESMA), collectively known as the three European Supervisory Authorities (ESAs).

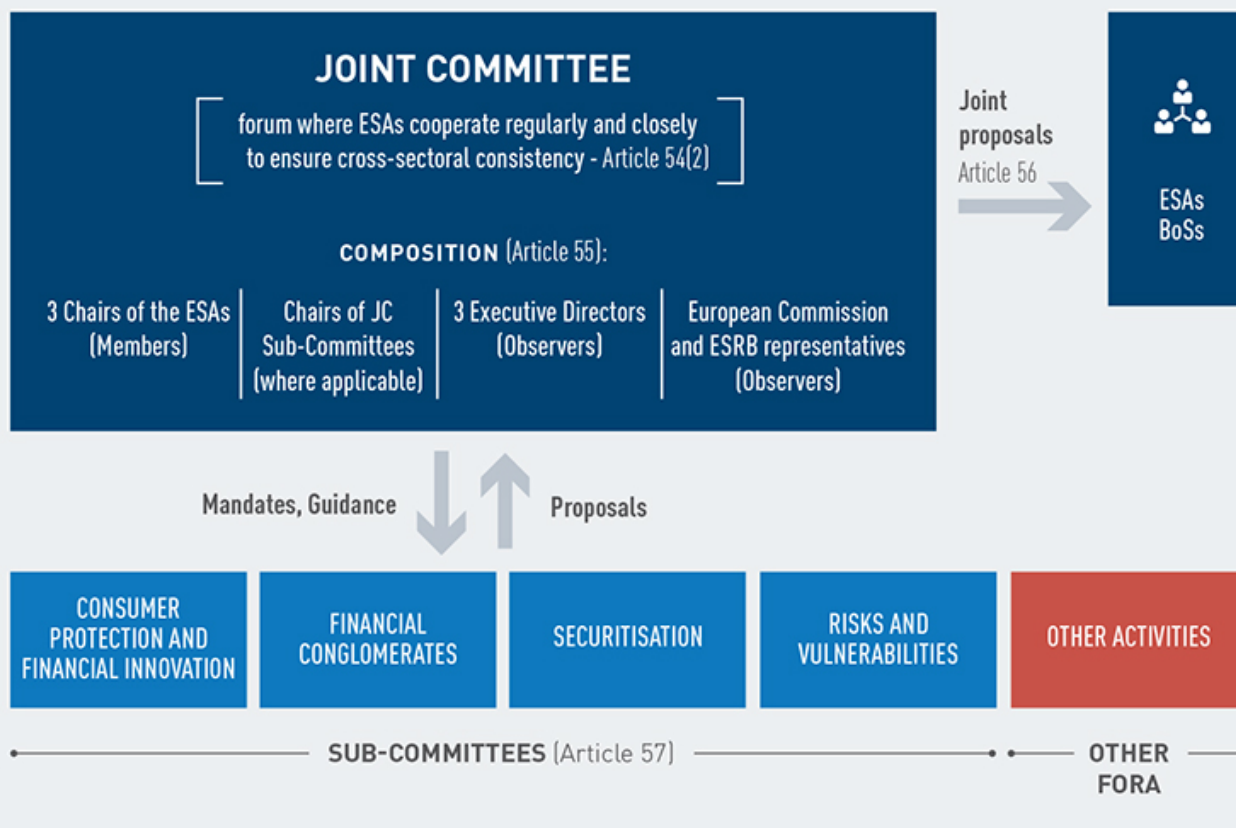
Through the Joint Committee, the three ESAs coordinate their supervisory activities in the scope of their respective responsibilities regularly and closely and ensure consistency in their practices. In particular, the Joint Committee works in the areas of micro-prudential analyses of cross-sectoral developments, risks and vulnerabilities for financial stability, retail financial services and consumer and investor protection issues and retail investment products, cybersecurity, financial conglomerates, accounting and auditing.. The ESAs, within the Joint Committee, jointly explore and monitor potential emerging risks for financial markets participants and the financial system as a whole.

The Joint Committee has a dedicated staff provided by each of the ESAs that acts as a secretariat.

In addition to being a forum for cooperation, the Joint Committee plays an important role in the exchange of information with the European Systemic Risk Board (ESRB) and in developing the relationship between the ESRB and the ESAs.

JOINT COMMITTEE OF THE EUROPEAN SUPERVISORY AUTHORITIES

SUB-STRUCTURES



To learn more, download the booklet [Towards European Supervisory Convergence: The Joint Committee of the European Supervisory Authorities](#)

You can find further information about the three ESAs on their respective websites:

- [European Banking Authority \(EBA\)](#)
- [European Insurance and Occupational Pensions Authority \(EIOPA\)](#)
- [European Securities and Markets Authorities \(ESMA\)](#)

Composition

The Joint Committee is composed of:

- the Chairpersons of the ESAs, and, where applicable, the Chairperson of any Joint Committee Sub-Committee
- Observers
 - the Executive Directors of the ESAs;
 - a representative of the Commission; and

- a representative of the ESRB.

Chairing Authority

The Chairperson of the Joint Committee is appointed on an annual rotational basis from among the Chairpersons of the ESAs. The Chairperson of the Joint Committee shall be a Vice-Chair of the ESRB.

The respective ESA chairing the Joint Committee is responsible for coordinating the work on a number of recurring and other, one-off topics, that may emerge in the different cross-sectoral areas. It organises quarterly Joint Committee meetings or conference calls to discuss and decide on the ESAs joint work.

The current and future chairing of the Joint Committee is as follows:

- 2021 - ESMA
- 2022 - EIOPA
- 2023 - EBA

[Download the Joint Committee rules of procedure](#)

Scope of activities

In its work the Joint Committee primarily addresses the following regulatory areas to ensure cross-sectoral consistency:

- financial conglomerates;
- accounting and auditing;
- micro-prudential analyses of cross-sectoral developments, risks and vulnerabilities for financial stability;
- retail investment products;
- cybersecurity;
- information and best practice exchange with the ESRB and the other ESAs;
- retail financial services and consumer and investor protection issues; and
- advice by the Committee established in accordance with Article 1(6).

Joint Committee Work Programme

The work programme of the Joint Committee is, like the individual work programme of each ESA, updated and published on an annual basis:

[Read the Joint Committee work programme 2021](#)

Joint Committee Annual Report

The ESAs are individually accountable to the European Parliament and the Council. The Joint Committee as the body, by which the ESAs cooperate on cross sectoral issues is accountable to the European Parliament and the Council. The Joint Committee publishes every year its annual report that is also published as an integral part of the ESAs annual reports.