

Supervisory Convergence Plan for 2021

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One of the main goals of EIOPA is to ensure a high, effective and consistent level of supervision across Europe, with the aim of guaranteeing a similar level of protection of policyholders and beneficiaries across jurisdictions, preventing supervisory arbitrage and guaranteeing a level playing field.

In 2021 EIOPA intends to complete the priorities stemming from the previous plans, while allowing for flexibility to continue monitoring and mitigating the impact from the Covid-19 pandemic. Similarly to the previous plans, the priority areas fall within the following building blocks:

- Practical implementation of the common supervisory culture and further development of supervisory tools;
- Risks to the internal market and the level playing field which may lead to supervisory arbitrage; and
- Supervision of emerging risks.