



Report on sanctions under the Insurance Distribution Directive

NEWS
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The European Insurance and Occupational Pensions Authority (EIOPA) has published today its first annual report on administrative sanctions and other measures imposed under the Insurance Distribution Directive (IDD) by national competent authorities (NCAs). This first report provides an overview of the measures imposed following the implementation of IDD in 2018 until the end of 2019. Overall, in eight Member States, NCAs imposed a total of 1,923 administrative sanctions or other measures. EIOPA will continue to publish an annual report based on the measures imposed during the previous year.

Background

The Report is based on Article 36(2), IDD. This states that NCAs shall provide

EIOPA annually with aggregated information regarding all administrative sanctions and other measures imposed and EIOPA shall publish that information in an annual report.