

16 Dec 2020

4th Sustainable Finance Roundtable

EVENT TYPE:
Roundtable
START DATE:
16 Dec 2020
END DATE:
16 Dec 2020
LOCATION:
Online event
Frankfurt am Main
Germany

EIOPA's fourth roundtable on sustainable finance took place on 16 December 2020, from 09:00 to 17:00.

It covered recent and upcoming deliverables of EIOPA on integrating environmental, social and governance risk assessment in the regulatory and supervisory framework for insurance and pensions.

The roundtable gathered supervisors, consumer representatives, representatives of the financial industry and of civil society, to discuss how the insurance and

pensions sector can contribute to a sustainable society.

16/12 Agenda

8:00 Lines are open from 08:00 – please dial-in at least 30' before start of the meeting

Moderator: Pamela Schuermans, Principal Expert on Insurance Policy 9:00 Introduction.

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9:15 Keynote address

Gabriel Bernardino, Chairman, EIOPA

10:00 Panel discussion on the use of climate change risk scenarios in insurers' own risk and solvency assessment.

Panelists:

- Barthold Kuipers, Principal Expert on Pensions Policy, EIOPA
- Anne-Lise Bontemps-Chanel, Head of the Insurance Risk analysis division, ACPR and Sustainable Finance Project Group Leader, EIOPA
- Jeroen Aerts, Professor of Water and Climate Risk, VU University Amsterdam
- · John Scott, Head of Sustainability Risks, Zurich
- Edo Schets, Manager at Bank of England Climate Hub, and Chair's team on the Network for Greening the Financial System work stream on macrofinancial

10:45-11:00 Break

11:00 Consultation on EIOPA's discussion paper on non-life underwriting and pricing in light of climate change.

Presentation, followed by Q&A. Marie Scholer, Expert on Sustainable Finance

11:30 Consultation on EIOPA's advice regarding Article 8 of the Taxonomy

Regulation.

Presentation, followed by Q&A. Sandra Hack, Principal Expert on Financial Stability

12:00 Consultation on EIOPA's disussion paper on methodology for potential inclusion of climate change in the natural catastrophe standard formula in Solvency II.

Presentation, followed by Q&A. Marie Scholer, Expert on Sustainable Finance

12:30-13:30 Lunch break

13:30 Building societal resilience through risk assessment and consumer disclosure

• 13:30-14:00: EIOPA's pilot dashboard on the insurance protection gap for natural catastrophes.

Marie Scholer, Policy Expert on Sustainable Finance

• 14:00-14:30: EIOPA's report on the sensitivity analysis of climate-change related transition risks in the insurance sector.

Casper Christophersen, Senior expert on Financial Stability

• 14:30-15:00: New transparency requirements on investments' environmental and social impacts and for "green" products.

David Cowan, Team Leader on Conduct of Business Policy and Ursula Bordas, Senior Expert on Consumer Protection

15:00 Concluding remarks and outlook

Pamela Schuermans, Principal Expert on Insurance Policy

15:30 End of the meeting