

Opinion on the supervision of remuneration principles in the insurance and reinsurance sector

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This Opinion addresses how to ensure consistent practices in the application of the remuneration principles included in Solvency II.

While the Solvency II framework provides for provisions of remuneration for sound and prudent management, the remuneration principles defined in the Delegated Regulation are high-level and leave considerable discretion to undertakings and supervisory authorities.

This Opinion gives guidance to national supervisory authorities on how to challenge the application of certain principles.

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