

Supervisory Convergence Plan for 2020

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SUPERVISORY CONVERGENCE

In the European context, EIOPA should ensure a high, effective and consistent level of supervision with the aim of guaranteeing a similar level of protection of policyholders and beneficiaries across jurisdictions, regardless of the location of the insurance undertaking's head office.

The goal of convergence of supervisory practices is to further improve the functioning of the internal market, in particular by preventing supervisory arbitrage and by guaranteeing a level playing field.

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