



Pan-European Personal Pension Product (PEPP)

EU-wide retirement savings possible as of 2022

Europeans are soon able to benefit of EU wide retirement saving possibility.

Pan-European Personal Pension Product, PEPP, is a voluntary pensions product, complementary to state-based and occupational pensions.

PEPP is:

- cost-efficient
- tailored to consumer needs, and
- portable Union-wide

Everyone can save with a PEPP

Everyone: employed, part-time, full-time self-employed or unemployed can save with a PEPP. It is particularly interesting for mobile workers who move between

different EU countries. Mobility in the European Union will become even easier for EU citizens.

Save for your pension in any EU country!

PAN-EUROPEAN PERSONAL PENSION PRODUCT (PEPP)

SAVE FOR YOUR PENSION IN ANY EU COUNTRY!



Imagine if you could save for your pension anywhere in the EU...



With PEPP you can!

If you are:

- employed
- self-employed
- part-time employed
- in modern employment form

PEPP is voluntary, private and not related to your occupation

- You can continue saving in the same product even when you move to another EU country
- You can switch providers every five years, at limited costs

PEPP - The Quality Label

National authorisation of the product

Regular supervision of provider and product by national supervisory authorities

Monitoring by EIOPA

Central register for PEPPs

PEPP is cost-efficient

Costs cannot be higher than 1% of the accumulated capital per year ("Basic-PEPP")

PEPP is transparent

Clear information about costs and fees provided before you sign up (standardised Key Information Document (KID))

You can compare the risks and rewards to find the PEPP suitable to you

You will receive an annual personalised pension benefits statement

Your savings are protected

PEPP IS IDEAL IF YOU MOVE BETWEEN DIFFERENT EU COUNTRIES!

PEPP is needed to:

- Help European consumers reaching sufficient pension when they retire
- Offer a personal saving possibility, as occupational pensions are often unavailable to EU citizens
- Bridge the pensions gap in Europe



#ONEUROPE #PEPP
<https://www.eiopa.europa.eu/>

PEPP is designed to give consumers more choice

PEPP will provide the savers more choice and more competitive products. Savers will also enjoy strong consumer protection.

Key benefits for savers:

- Possibility to switch providers every five years, at capped costs
- Mobility: savers will be able to continue saving in the same product even when they change residence in the EU
- Full transparency on the product, including on costs and fees –relevant information will be disclosed via a simple Key Information Document (KID) supplied before the purchase, complemented by a personalised pension benefits statement during the product lifetime
- Affordable default investment option (Basic PEPP): costs capped at 1% of the accumulated capital per annum
- Protection of the capital invested: the Basic PEPP will safeguard the consumers' invested capital

Many financial providers can offer PEPP products

A broad range of financial providers can offer PEPPs: insurers, occupational pension funds, asset managers, banks, etc.

Providers benefit from cost-efficient solutions to offer their services across the EU as they tap into a bigger market. Furthermore, they will be able to sell PEPPs online and to distribute them across the EU with one single product registration.

EIOPA's role in PEPP

The PEPP Regulation empowers EIOPA to:

- Develop technical standards
- Register new PEPPs in a central register
- Monitor the PEPP market
- Issue a temporary ban or restriction of the marketing, distribution or sale

[Learn more](#)

