

# Q&A

QUESTION ID:

457

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Guidelines on valuation of technical provisions

ARTICLE:

37

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Final

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## Question

Article 37 of the level 2 delegated act has the risk margin calculated annually. Is it possible for this calculation to be done monthly using monthly risk free rates and monthly SCR ?

## EIOPA answer

Article 37 requires the risk margin is calculated using SCR calculated for each year and for all the years (of current liability) remaining. It is not based on monthly SCR.