

Q&A

QUESTION ID:

684

REGULATION REFERENCE:

(EU) No 2015/2450 - templates for the submission of information to the supervisory authorities

ARTICLE:

35

TEMPLATE:

S.01.01 S.05.02 S.12.02

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Question

In S.01.01 we have option "Not due in accordance with instructions of the template" for S.05.02 and S.12.02. Could you please clarify when this template is not due? Instructions are not clear.

EIOPA answer

In fact there is an inconsistency between the Instructions and the text of the ITS. In this case the aim of the templates should be considered, together with the options foreseen in S.01.01. Considering the aim of the templates:

- S.05.02. is not due when thresholds for reporting by country are not applicable. If information regarding the home country represents 90% or more of the total gross written premiums, template by country (S.05.02) is not due for reporting.
- S.12.02 is due even if information by countries does not have to be reported individually in addition to the home country. Please note that in this case the templates request the information of the total EEA countries and total non-EEA countries. The exception is when information regarding the home country represents, for all lines of business, is 100% of the sum of the technical provisions calculated as a whole and gross best estimate, then template by country (S.12.02) is not due for reporting. The same applies to S.17.02.

In the case of S.05.02 and in the case of S12.02/S.17.02, only when the home-country represents 100%, option “3 - Not due in accordance with instructions of the template” should be identified in S.01.01.