

Q&A

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Question

Annex II states in column “Item” the following for one of the items “Gross Reported but not Settled Claims (RBNS) – Year end (discounted data)”. Is this item to be reported on the discounted basis? Word “discounted” does not appear in accompanying instructions in the Annex II log file of template S.19.01. Similarly, item definition of “Reinsurance RBNS Claims – Triangle” and “Net RBNS Claims – Year end” and Annex I template definition (Excel) do not use word “discounted”.

EIOPA answer

We expect this to be on case-by-case reserves estimated by claim handlers and do not need to be on a best estimate Solvency II basis. In this case the concept of discounting/undiscounting would not apply.

However we confirm that if the concept applies C0400-C0550 are undiscounted and C0560 should reflect the last diagonal but discounted.

The same approach applies to “Reinsurance RBNS Claims – Triangle” and “Net RBNS Claims – Year end”.

