

Q&A

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Question

In the QRT S.19.01 the inflation rates are reported in Rows R0700-R0750.

If the report is run in Reporting Currency (LC) what are the correct values to be shown here?

In our opinion it is not reasonable to calculate an average value of all different inflation rates per Original Currency (TC) for one specific Line of Business.

EIOPA answer

Regarding your question on S.19, the same issue could actually be raised for information not split by LoB, as different inflation rates may be used for different LoB – in this cases or in the cases where reporting by LoB/currency is not reported the inflation rate used for the most material LoB/currency should be used. It is expected that for the currency this would be the reporting currency. If this is not the case please contact your supervisory authority.