

Q&A

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658

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Question

In our role supporting clients with their Solvency II data needs, we seem to have hit an obstacle with a certain data point.

Within the S.06.02 (D1) List of Assets template, the Duration is required for Fixed Income instruments, including Fixed Income Funds. This has proved to be a difficult data point for ourselves and our clients to access as reported for bond funds.

We have taken as many steps as possible to acquire this information - searching through documentation, prospectuses, KIDs - but the information is unavailable. We now intend to reach out to fund manager to see if we can access the data.

I just wanted to highlight the difficulty faced here and see if you have advice on how to proceed.

EIOPA answer

All efforts should be implemented together with the fund manager in order to get the required information.

If ultimately the information is not available, and in particular when this relates to material amounts, the undertaking will have to contact the NCA and explain why the information is not available and how is the undertaking proceeding regarding risk management to overcome the lack of this information.