

2020 review of Solvency II

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2020 Review of Solvency II - In Brief

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Since January 2016, the EU (re) insurers are governed by the Solvency II regulatory regime. Gradual reviews have been undertaken since then to ensure that the regime remains fit for purpose. EIOPA supports the ex-post evaluation of the regulatory regime as an important element of better regulation by contributing to a rigorous, evidence-based and transparent review of Solvency II.

In an early first phase, the Commission adapted the Solvency II Delegated Regulation to review the treatment of infrastructure investments and the treatment of simple, transparent and standardised (STS) securitisation.

Following that, EIOPA provided advice on the review of the Solvency Capital Requirement Standard Formula.

In a second phase, the European Commission is preparing for a review of the Solvency II regime reaching well into 2020.

The European Commission has asked EIOPA to provide technical advice for a comprehensive review of the Solvency II Directive. EIOPA will provide that technical advice in form of an Opinion in June 2020.

National supervisory authorities can bring their contribution to the Solvency II review by filling in the information request below.

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