

Estonia

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For insurance undertakings

General good provisions regulating insurance distribution in addition to those set out in the Insurance Distribution Directive (Article 11(2))

Information requirements and conduct of business rules

IDD Article	Specific national legislative provision(s)	FoS	FoE
Article 17: General principle			
Article 18: General information provided by the insurance intermediary or insurance undertaking	Law of Obligations Act § 428	X	X
Article 19: Conflicts of interest and transparency			

Article 20: Advice, and standards for sales where no advice is given	Insurance Activities Act (hereinafter referred to as IAA) § 103.2(6-7); § 198(2.1); Law of Obligations Act § 428(2.4)	X	X
Article 21: Information provided by ancillary insurance intermediaries			
Article 22: Information exemptions and flexibility clause	IAA § 198(4), § 222.1(3); Law of Obligations Act § 428(5)	X	X
	IAA § 198(2) p 4, § 221		
Article 23: Information conditions			
Article 24: Cross-selling			
Article 25: Product oversight and governance requirements			
Additional requirements in relation to insurance-based investment products			
IDD Article	Specific national legislative provision(s)	FoS	FoE

Article 26: Scope of additional requirements			
Article 27: Prevention of conflicts of interest			
Article 28: Conflicts of interest			
Article 29: Information to customers	IAA § 198(2) p 8; Law of Obligations Act § 428(2) p 4	X	X
	IAA § 221.1, § 222		
Article 30: Assessment of suitability and appropriateness and reporting to customers	IAA § 221.1	X	X
Scope, registration and organisational requirements			
IDD Article	Specific national legislative provision(s)	FoS	FoE
Article 1: Scope			

Article 2: Definitions			
Article 3: Registration	IAA § 195(1), § 175(1)		X
Article 10: Professional and organisational requirements			
Article 14: Complaints			
Other themes			
IDD Article	Specific national legislative provision(s)	FoS	FoE
...	...		
General good provisions referred to in Article 180 of Solvency II			
Solvency II Article	Specific national legislative provision(s)	FoS	FoE
Articles 183-185	Law of Obligations Act §§ 428-430	X	X
Other general good provisions (not related to IDD and Solvency II), such as money-laundering and taxation provisions, which are relevant for insurance distributors doing cross-border business			
Underlying Article from EU legislation, if applicable	Specific national legislative provision(s) and or links to the relevant websites of the Ministries where further information on the rules can be found	FoS	FoE
...	Guidelines published on Finantsinspektsioon's website: https://www.fi.ee/en/guides General Good for providers of cross-border insurance services:		

	https://www.fi.ee/en/insurance/applying-operating-licence/general-good-providers-crossborder-insurance-services Information about taxation: https://www.emta.ee/en Information about data protection: https://www.aki.ee/en Prevention of money laundering: https://www.fiu.ee/en Estonian Motor Insurance Bureau/ Estonian Insurance Association: https://www.lkf.ee/en Estonian legal texts in English: https://www.riigiteataja.ee/en/		
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For insurance intermediaries

General good provisions regulating insurance distribution in addition to those set out in the Insurance Distribution Directive (Article 11(2))

Information requirements and conduct of business rules

IDD Article	Specific national legislative provision(s)	FoS	FoE
Article 17: General principle			
Article 18: General information provided by the insurance intermediary or insurance undertaking	Insurance Activities Act (hereinafter referred to as IAA) § 192, § 198; Law of Obligations Act § 428	X	X
Article 19: Conflicts of interest and transparency			
Article 20: Advice, and standards for sales where no advice is given	Insurance Activities Act (hereinafter referred to as IAA) § 103.2(6-7); § 198(2.1); Law of Obligations Act § 428(2.4)	X	X
Article 21: Information provided by ancillary insurance intermediaries			
Article 22: Information exemptions and flexibility clause	IAA § 198(4), § 222.1(3); Law of Obligations Act § 428(5)	X	X
	IAA § 198(2) p 4, § 221		

Article 23: Information conditions			
Article 24: Cross-selling			
Article 25: Product oversight and governance requirements			
Additional requirements in relation to insurance-based investment products			
IDD Article	Specific national legislative provision(s)	FoS	FoE
Article 26: Scope of additional requirements			
Article 27: Prevention of conflicts of interest			
Article 28: Conflicts of interest			
Article 29: Information to customers	IAA § 192(2) p 3; § 198(2) p 8; Law of Obligations Act § 428(2) p 4	X	X
	IAA § 221.1; § 222		
	IAA § 192(1) p 2, § 192(2) p 5, § 192(2.2)		

Article 30: Assessment of suitability and appropriateness and reporting to customers	IAA § 192(2) p 2, § 198(2) p 5, § 222, § 222.1	X	X
Scope, registration and organisational requirements			
IDD Article			
Article 1: Scope			
Article 2: Definitions			
Article 3: Registration			
Article 10: Professional and organisational requirements			
Article 14: Complaints			
Other themes			
IDD Article	Specific national legislative provision(s)	FoS	FoE
...	...		

General good provisions referred to in Article 180 of Solvency II			
Solvency II Article	Specific national legislative provision(s)	FoS	FoE
...	...		
Other general good provisions (not related to IDD and Solvency II), such as money-laundering and taxation provisions, which are relevant for insurance distributors doing cross-border business			
Underlying Article from EU legislation, if applicable	Specific national legislative provision(s) and or links to the relevant websites of the Ministries where further information on the rules can be found	FoS	FoE
...	<p>Guidelines published on Finantsinspektsioon's website: https://www.fi.ee/en/guides</p> <p>General Good for providers of cross-border insurance mediation services: https://www.fi.ee/en/insurance/applying-operating-licence/general-good-providers-cross-border-insurance-mediation-services</p> <p>Information about taxation: https://www.emta.ee/en</p> <p>Information about data protection: https://www.aki.ee/en</p> <p>Prevention of money laundering: https://www.fiu.ee/en</p> <p>Estonian Motor Insurance Bureau/ Estonian Insurance Association: https://www.lkf.ee/en</p> <p>Estonian legal texts in English: https://www.riigiteataja.ee/en/</p>		