



European Insurance and  
Occupational Pensions Authority

## 2024 Insurance Stress Test Indicators

CROATIA osiguranje d.d.

Area	Description	Indicator	Baseline	Scenario without management actions	Scenario with management actions
Balance sheet position	Assets over Liabilities (AoL)	$\frac{\text{Total Assets}}{\text{Total Liabilities}}$	178.3%	158.1%	158.1%
	Relative change in Excess of assets over Liabilities (EAoL)	$\frac{\text{EAoL after stress}}{\text{EAoL baseline}} - 1$		-26.8%	-26.8%
Asset allocation	Relative change in Total Assets (TA)	$\frac{\text{TA}_{\text{after stress}}}{\text{TA}_{\text{baseline}}} - 1$		-12.6%	-12.6%
	Relative change in investment in Equities (E)	$\frac{\text{E}_{\text{after stress}}}{\text{E}_{\text{baseline}}} - 1$		-42.1%	-42.1%
	Relative change in investment in Government bonds (GB)	$\frac{\text{GB}_{\text{after stress}}}{\text{GB}_{\text{baseline}}} - 1$		-8.6%	-8.6%
	Relative change in investment in Corporate bonds (CB)	$\frac{\text{CB}_{\text{after stress}}}{\text{CB}_{\text{baseline}}} - 1$		-10.1%	-10.1%
	Relative change in property (other than for own use) (P)	$\frac{\text{P}_{\text{after stress}}}{\text{P}_{\text{baseline}}} - 1$		-14.4%	-14.4%
	Relative change in assets held for index and unit linked contracts (ILUL)	$\frac{\text{ILUL}_{\text{after stress}}}{\text{ILUL}_{\text{baseline}}} - 1$		-42.0%	-42.0%
	Relative change in Loans and Mortgages (LM)	$\frac{\text{LM}_{\text{after stress}}}{\text{LM}_{\text{baseline}}} - 1$		-7.8%	-7.8%
	Relative change in Collective Investments Undertakings (CIU)	$\frac{\text{CIU}_{\text{after stress}}}{\text{CIU}_{\text{baseline}}} - 1$		-28.6%	-28.6%
Technical provisions	Relative change in total technical provisions (TP)	$\frac{\text{TP}_{\text{after stress}}}{\text{TP}_{\text{baseline}}} - 1$		1.3%	1.3%
	Relative change in technical provisions non-life (TP NL)	$\frac{\text{TPNL}_{\text{after stress}}}{\text{TPNL}_{\text{baseline}}} - 1$		8.0%	8.0%
	Relative change in technical provisions life, excluding IL/UL (TP L)	$\frac{\text{TPL}_{\text{after stress}}}{\text{TPL}_{\text{baseline}}} - 1$		-2.8%	-2.8%
	Relative change in technical provisions - index-linked and unit-linked (TP UL)	$\frac{\text{TPUL}_{\text{after stress}}}{\text{TPUL}_{\text{baseline}}} - 1$		-34.6%	-34.6%

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