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Directorate General Internal Market and Services

Director General

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Gabriel Bernardino
Chairman
European Insurance and
Occupational Pensions Authority
Westhafenplatz 1
60327 Frankfurt am Main
Germany

Subject: Call for advice from EIOPA to develop an EU Single Market for personal pension products (PPP)

Dear Gabriel,

I am pleased to attach the Call for Advice from EIOPA to develop an EU-wide framework for the activities and supervision of personal pension products.

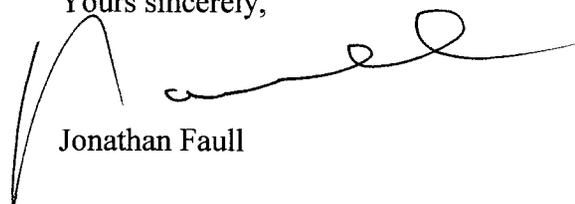
I wish to take this opportunity to congratulate the EIOPA Task Force on Personal Pensions for the work undertaken in developing adequate, safe and sustainable personal pensions for EU citizens. The quality of the EIOPA preliminary report "Towards an EU Single Market for personal pensions" of 19 February 2014 has helped us significantly in the preparation of this Call for Advice.

I invite EIOPA to provide its final advice to the Commission by 1 February 2016. I would suggest that EIOPA delivers its advice in several stages and, where necessary, given the interdependency of different matters, in the form of interim reports.

I invite EIOPA to discuss how to order the various topics in this Call for Advice with the Insurance and Pensions Unit of my Directorate-General.

We remain at your disposal for any queries on the Call for Advice.

Yours sincerely,



Jonathan Faull

encl.: Call for Advice

c.c.: Klaus Wiedner (Head of Insurance and Pensions Unit), Lukas Bortel, Yann Germaine, Anna Kadar, Jung Lichtenberger, Saskia Van Ewijk