

S.12.03– Information on the volatility adjustment calculation – life obligations

General comments:

This Annex contains additional instructions in relation to the templates included in Annex I of this Regulation. The first column of the next table identifies the items to be reported by identifying the columns and lines as shown in the template in Annex I.

This annex relates to annual submission of information for individual entities.

This template shall reflect the best estimate of insurance and reinsurance life obligations for each currency by country. The best estimate should be reported, without taking into account any matching adjustment.

	ITEM	INSTRUCTIONS
C0010/ R0010	By currency	Report the ISO 4217 alphabetic code of the reporting currency.
C0020/ R0040	Countries	ISO 3166-1 alpha-2 code of each country.
C0030/ R0020	Total value of Best Estimate (for all currencies) / Total value of all countries	Total value, for all currencies and all countries, of the best estimate of the insurance and reinsurance life obligations.
C0030/ R0030	Total value of Best Estimate (for all currencies) / Home country	Total value, for all currencies for the home country, of the best estimate of the insurance and reinsurance life obligations.
C0030/ R0040	Total value of Best Estimate (for all currencies) - by country	Total value, for all currencies by country, of the best estimate of the insurance and reinsurance life obligations.
C0040/ R0020	Part of the Best Estimate written in the reporting currency / Total value of all countries	Total value for all countries, of the best estimate of the insurance and reinsurance life obligations for the reporting currency.
C0040/ R0030	Part of the Best Estimate written in the reporting currency / Home country	Total value for the home country, of the best estimate of the insurance and reinsurance life obligations for the reporting currency.
C0040/R0040	Part of the Best Estimate written in the reporting currency - by country	Value of the best estimate of the insurance and reinsurance life obligations for the reporting currency split by country.
C0050/R0020	Part of the Best Estimate written in currencies / Total value of all countries	Total value for all countries of the best estimate of the insurance and reinsurance life obligations split by currency.
C0050/R0030	Part of the Best Estimate written in currencies / Home country	Value of the best estimate of the insurance and reinsurance life obligations split by currency for the home country.
C0050/R0040	Part of the Best Estimate written in currencies - by country	Value of the best estimate of the insurance and reinsurance life obligations split by currency and by country.