

## Insurance and Reinsurance Stakeholder Group



Date: July 2020

## **Martin Schmalzried**

Martin Schmalzried holds a Master's Degree from the ULB (Brussels) in Political Science. He has been working at COFACE-Families Europe as a Policy and Advocacy Manager for 9 years. He has been responsible for the portfolio of financial services since January 2009. He is a Member of the Financial Services Users Group (FSUG) since 2013 and a Member of the EBA Banking Stakeholder Group since 2016. His areas of expertise are financial inclusion, creditworthiness, big data in financial services, fintechs, blockchain and virtual currencies.

Among the topics of interest, Martin Schmalzried looks forward to discuss:

- 1. The enduring stability of the insurance sector and create the conditions for the development and availability of fair, affordable and quality insurance products;
- 2. Revisiting the principle of risk mutualisation/socialisation and strong consumer protection in financial services;
- 3. recent technological developments such as the availability of Big Data and the capability to process and interpret these data sets with advanced algorithm.