



**EIOPA REGULAR USE**

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27 May 2019

**EIOPA**

**FINAL ACCOUNTS**

**EUROPEAN INSURANCE AND  
OCCUPATIONAL PENSIONS AUTHORITY**

**2018**

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## **Certification EIOPA Final Annual Accounts 2018**

The annual accounts of the European Insurance and Occupational Pensions Authority (EIOPA) for the year 2018 have been prepared in accordance with the Title IV Chapter 4 Section 3 and Title XIII of the Financial Regulation applicable to the general budget of the European Union, the accounting rules adopted by the Commission's Accounting Officer and the accounting principles and methods adopted by myself.

I acknowledge my responsibility for the preparation and presentation of the annual accounts of the Authority in accordance with Article 77 of the Financial Regulation.

I have obtained from the authorising officer, who certified its reliability, all the information necessary for the production of the accounts that show the Authority's assets and liabilities and the budgetary implementation.

I hereby certify that based on this information, and on such checks as I deemed necessary to sign off the accounts, I have a reasonable assurance that the accounts present fairly, in all material aspects, the financial position, the results of the operations and the cash-flow of the Authority.

Frankfurt am Main,

27 May 2019



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Tanja Leimbach  
Accounting Officer

# FINANCIAL STATEMENTS OF EIOPA

(Articles 92 (a) and 96 EIOPA Financial Regulation)

## 1. Representation of the Organisation

### 1.1. Establishment and Legal Status

The European Insurance and Occupational Pensions Authority (EIOPA) was established by Regulation (EU) No 1094/2010 of the European Parliament and the Council of 24 November 2010 establishing a European Supervisory Authority (European Insurance and Occupational Pensions Authority), amending Decision No 716/2009/EC and repealing Commission Decision 2009/79/EC (hereinafter "EIOPA Regulation").

EIOPA is a Union body with legal personality. It was established on 1 January 2011 and took up activities as the legal successor of the Committee of European Insurance and Occupational Pensions Supervisors (CEIOPS). The seat of EIOPA is in Frankfurt am Main, Germany, at Westhafenplatz 1.

According to article 1(6) of the Regulation No 1094/2010 of the European Parliament and the Council the objective of EIOPA is to protect the public interest by contributing to short, medium and long-term stability and effectiveness of the financial system, for the Union economy, its citizens and business.

EIOPA shall contribute to:

- improving the functioning of the internal market, including in particular a sound, effective and consistent level of regulation and supervision,
- ensuring the integrity, transparency, efficiency and orderly functioning of financial markets,
- strengthening international supervisory coordination,
- preventing regulatory arbitrage and promoting equal conditions of competition,
- ensuring the taking of risks related to insurance, reinsurance and occupational pensions activities is appropriately regulated and supervised, and
- enhancing customer protection.

EIOPA is a body of the Community as referred to in Title IV, Chapter 3, Section 2 of The Financial Regulation (EU, Euratom) 2018/1046 of the European Parliament and of the Council of 18 July 2018. It is represented by its Executive Director, Mr Fausto Parente, with effect of 1 April 2016. Following the European Parliament confirmation on 26 February 2016, the Board of Supervisors decision of 28 January 2016 came into force. The Protocol on the Privileges and Immunities of the European Communities applies to the Agency.

EIOPA is composed of the following bodies:

- a. The Board of Supervisors. The Board of Supervisors is the main decision-making body of EIOPA. It shall give guidance to the work of the Authority. It also adopts the annual and multi-annual work programme as well as the budget of the Authority. It is composed of a Chairperson (non-voting), the heads of 28 national public authorities competent for the supervision of financial institutions in each Member State (voting members) as well as permanent representatives where more than one national authority is

responsible for the supervision, the heads of 3 EEA EFTA national authorities (Iceland, Liechtenstein and Norway (non-voting)). The status of non-voting members is granted to the Commission, the European Systemic Risk Board (ESRB), the European Banking Authority (EBA), the European Securities and Market Authority (ESMA) and the European Free Trade Association Surveillance Authority (EFTA SA). The Board of Supervisors may grant observer status to heads of national authorities of acceding countries, competent for the supervision of financial institutions. It meets at least twice a year and at least twice per year together with the Stakeholder Groups and may create internal committees and panels for specific tasks. It appoints and dismisses the Chairperson and the Executive Director.

- b. The Management Board. The Management Board shall ensure that the Authority carries out its mission and performs the tasks assigned to it. It shall exercise its budgetary powers and propose to the Board of Supervisors the annual and multi-annual work programmes. It is composed of a Chairperson and six other members of the Board of Supervisors elected by the voting members of the Board of Supervisors for a term of two-and-a-half-years. The Management Board meets before every meeting of the Board of Supervisors, at least five times a year.
- c. The Chairperson. The Chairperson prepares the work of the Board of Supervisors and chairs its meetings but has no voting rights. Together with six other members of the Board of Supervisors, elected by and from the voting members of the Board of Supervisors, the Chairperson forms the Management Board and chairs its meetings. The Chairperson is appointed for a term of five years which can be extended once.
- d. The Executive Director. The Executive Director is responsible for the management of the Authority and its functioning. He shall implement the annual work programme, prepare the multi-annual work programme, implement the Authority's budget and prepare the work of the Management Board. The Executive Director participates in meetings of the Management Board without the right to vote. He is appointed for a five-year term which can be extended once.
- e. The Board of Appeal. The Board of Appeal is a joint body of the European Supervisory Authorities. It is composed of six members and six alternates. Two members of the Board of Appeal and two alternates are appointed by the Management Board of the Authority. The term of the members is five years with an option to extend once. The Board of Appeal designates its President who convenes meetings when necessary.

## 2. Legal Base for Drawing up the Annual Accounts

The financial statements of EIOPA have been established in accordance with the following legislation:

Title IX "Presentation of the Accounts and Accounting" of the Financial Regulation of EIOPA.

Title IV Chapter 4 Section 3 and Title XIII of the Financial Regulation (EU, Euratom) 2018/1046 of the European Parliament and of the Council of 18 July 2018 on the financial rules applicable to the general budget of the Union, methods and guidelines as adopted and provided by the Accountant of the Commission. These rules adapt the International Public Sector Accounting Standards (and in some cases the International Financial Reporting Standards) to the specific environment of the EU, while the reports on implementation of the budget continue to be primarily based on movements of cash.

The accounting system of EIOPA comprises general accounts and budget accounts. These accounts are kept in Euro on the basis of the calendar year. The budget accounts give a detailed picture of the implementation of the budget. They are based on the modified cash accounting principle.<sup>1</sup> The general accounts allow for the preparation of the financial statements as they show all charges and income for the financial year and are designed to establish the financial position in the form of a balance sheet as at 31 December.

The EIOPA financial statements have been drawn up using the methods of preparation as set out in the accounting rules laid down by the Commission's Accounting Officer.

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<sup>1</sup> This differs from cash-based accounting due to elements such as carryovers.

### 3. EIOPA Financial Statements

#### 3.1. EIOPA - Balance Sheet - Assets

	Notes n°	31.12.2018	31.12.2017
<b>ASSETS</b>			
<b>NON CURRENT ASSETS</b>	4.3.1		
<b>Intangible assets</b>	4.3.1.1	<b>2 796 477</b>	<b>4 018 814</b>
<b>Property, plant and equipment</b>	4.3.1.2	<b>1 028 203</b>	<b>1 222 064</b>
Land and buildings		0	0
Plant and equipment		0	0
Computer hardware		169 985	142 088
Furniture and vehicles		352 878	385 162
Other fixtures and fittings		505 340	694 814
Property, plant and equipment under construction		0	0
<b>Long-term receivables and recoverables</b>		<b>0</b>	<b>0</b>
Long-term receivables and recoverables		0	0
Long-term receivables and recoverables with consolidated EC entities		0	0
<b>TOTAL NON CURRENT ASSETS</b>		<b>3 824 680</b>	<b>5 240 878</b>
<b>CURRENT ASSETS</b>	4.3.2		
<b>Short-term receivables</b>		<b>1 472 879</b>	<b>1 272 997</b>
Current receivables	4.3.2.1	320 755	242 942
Sundry receivables	4.3.2.2	35 511	21 750
Pre-paid expenses		0	
Deferred charges and accrued income	4.3.2.3	1 116 613	1 008 305
<b>Short-term pre-financing</b>		<b>0</b>	<b>0</b>
Short-term pre-financing		0	0
<b>Cash and cash equivalents</b>	4.3.2.4	<b>3 310 266</b>	<b>2 653 400</b>
<b>TOTAL CURRENT ASSETS</b>		<b>4 783 145</b>	<b>3 926 397</b>
<b>TOTAL</b>		<b>8 607 825</b>	<b>9 167 275</b>



### 3.2. EIOPA - Balance Sheet - Liabilities

	Notes n°	31.12.2018	31.12.2017
<b>LIABILITIES</b>			
<b>CAPITAL</b>	4.3.3.1	<b>6 274 663</b>	<b>6 602 320</b>
<b>Accumulated surplus/deficit</b>		<b>6 581 820</b>	<b>7 561 979</b>
<b>Economic result for the year - profit+ /loss-</b>		(307 157)	(959 659)
<b>TOTAL</b>		<b>6 274 663</b>	<b>6 602 320</b>
<b>NON-CURRENT LIABILITIES</b>	4.3.3	<b>1 392 914</b>	<b>1 511 736</b>
Provisions for risks and charges	4.3.3.2	602 576	551 814
Other financial liabilities	4.3.3.3	99 601	92 868
Accrued charges and deferred income	4.3.3.4	690 737	867 054
<b>TOTAL NON-CURRENT LIABILITIES</b>		<b>1 392 914</b>	<b>1 511 736</b>
<b>CURRENT LIABILITIES</b>	4.3.4	<b>940 248</b>	<b>1 053 219</b>
<b>Provisions for risks and charges</b>		<b>0</b>	<b>0</b>
<b>Accounts payable</b>		<b>940 248</b>	<b>1 053 219</b>
Current payables	4.3.4.1	1 361	16 846
Sundry payables	4.3.4.2	13 504	13 511
Accrued charges and deferred income	4.3.4.3	819 291	849 494
Accrued charges with consolidated EU entities	4.3.4.4	1 849	429
Accounts payable with consolidated EU entities	4.3.4.5	104 243	172 939
<i>Pre-financing received from consolidated EU entities</i>		<i>104 243</i>	<i>172 939</i>
<b>TOTAL CURRENT LIABILITIES</b>		<b>940 248</b>	<b>1 053 219</b>
<b>TOTAL</b>		<b>8 607 825</b>	<b>9 167 275</b>

### 3.3. EIOPA - Statement of Financial Performance

	Notes n°	2018	2017
European Union contribution	4.4.1.1	9 421 639	9 089 580
Other operating revenue	4.4.1.2	15 742 565	14 862 103
<b>TOTAL OPERATING REVENUE</b>	4.4.1	<b>25 164 204</b>	<b>23 951 683</b>
<b>Administrative expenses</b>	4.4.2.1	<b>(21 253 304)</b>	<b>(20 264 194)</b>
All Staff expenses		(13 530 181)	(12 979 917)
Fixed asset related expenses		(2 228 494)	(2 417 800)
Other administrative expenses		(5 494 629)	(4 866 477)
<b>Operational expenses</b>	4.4.2.2	<b>(4 171 312)</b>	<b>(4 621 180)</b>
Other operational expenses		(4 171 312)	(4 621 180)
<b>TOTAL OPERATING EXPENSES</b>	4.4.2	<b>(25 424 616)</b>	<b>(24 885 374)</b>
<b>SURPLUS/(DEFICIT) FROM OPERATING ACTIVITIES</b>		<b>(260 412)</b>	<b>(933 691)</b>
Financial revenues	4.4.3	1	0
Financial expenses	4.4.3	(46 746)	(25 968)
<b>SURPLUS/ (DEFICIT) FROM NON OPERATING ACTIVITIES</b>		<b>(46 745)</b>	<b>(25 968)</b>
<b>SURPLUS/(DEFICIT) FROM ORDINARY ACTIVITIES</b>		<b>(307 157)</b>	<b>(959 659)</b>
<b>ECONOMIC RESULT OF THE YEAR</b>	4.4.4	<b>(307 157)</b>	<b>(959 659)</b>

### 3.4. EIOPA - Cash flow Table (Indirect Method)

	2018	2017
<b>Cash Flows from ordinary activities</b>		
<b>Surplus/(deficit) from ordinary activities</b>	<b>(307 157)</b>	<b>(959 659)</b>
<b>Operating activities</b>		
Adjustments		
Amortization (intangible fixed assets) +	1 864 702	1 859 794
Depreciation (tangible fixed assets) +	363 792	558 006
Increase/(decrease) in long-term provisions for risks and liabilities	50 762	(77 164)
Increase/(decrease) in short-term provisions for risks and liabilities	0	0
(Increase)/decrease in inventories	0	0
(Increase)/decrease in long term pre-financing	0	0
(Increase)/decrease in short term pre-financing	0	4 290
(Increase)/decrease in long term receivables and recoverables	0	0
(Increase)/decrease in Short term Receivables and recoverables	(201 274)	(44 790)
(Increase)/decrease in receivables related to consolidated EU entities	1 393	(1 265)
Increase/(decrease) in value reduction for doubtful debts	0	0
Increase/(decrease) in long-term financial liabilities	6 733	6 781
Increase/(decrease) in short-term financial liabilities	0	0
Increase/(decrease) in other long-term liabilities	(176 317)	(191 234)
Increase/(decrease) in other short-term liabilities (accrued charges and deferred income)	(28 783)	(22 722)
Increase/(decrease) in short-term payables	(15 492)	7 630
Increase/(decrease) in Liabilities related to consolidated EU entities	(68 696)	(95 196)
Other non-cash movements	(20 500)	0
<b>Net cash Flow from operating activities</b>	<b>1 469 163</b>	<b>1 044 471</b>
<b>Cash Flows from investing activities</b>		
(Increase)/Decrease in intangible assets and property, plant and equipment	(812 297)	(520 228)
Other proceeds from intangible assets and property, plant and equipment	0	0
<b>Net cash flow from investing activities</b>	<b>(812 297)</b>	<b>(520 228)</b>
<b>Increase/(decrease) in Employee benefits</b>	0	0
Net increase/(decrease) in cash and cash equivalents	656 866	524 243
<b>Cash and cash equivalents at the beginning of the period</b>	<b>2 653 400</b>	<b>2 129 157</b>
<b>Cash and cash equivalents at the end of the period</b>	<b>3 310 266</b>	<b>2 653 400</b>

### 3.5. EIOPA – Statement of Changes in Net Assets

Net assets	Accumulated Surplus / Deficit	Economic result of the year	Net assets (total)
<b>Balance as of 31 December 2017</b>	<b>7 561 979</b>	<b>(959 659)</b>	<b>6 602 320</b>
Other <sup>2</sup>	(20 500)	0	(20 500)
Fair value movements	0	0	0
Movement in Guarantee Fund reserve	0	0	0
Allocation of the Economic Result of Previous Year	(959 659)	959 659	0
Amounts credited to Member States	0	0	0
Economic result of the year	0	(307 157)	(307 157)
<b>Balance as of 31 December 2018</b>	<b>6 581 820</b>	<b>(307 157)</b>	<b>6 274 663</b>

<sup>2</sup> Adjustment to reflect an increase of the deferred income related to discounted rent payments.

## 4. Notes to the EIOPA Financial Statements

### 4.1. Accounting Principles

General accounting principles based on internationally accepted accounting standards for the public sector as referred to in the EIOPA Financial Regulation and article 80 of The Financial Regulation (EU, Euratom) 2018/1046 of the European Parliament and of the Council of 18 July 2018 on the financial rules applicable to the general budget of the Union. The overall consideration (or accounting principles) to be followed when preparing the financial statements are laid down in EU Accounting Rule 2 and are the same as those described in IPSAS 1, that is:

- **Principle of going concern**

The going-concern principle means that the Agency is deemed to be established for an indefinite duration. Would there be objective indications that the Agency is to cease its activities, the accounting officer shall present this information in the annex, indicating the reasons. She shall apply the accounting rules with a view to determining its liquidation value.

- **Principle of prudence**

The principle of prudence means that assets and income shall not be overstated and liabilities and charges shall not be understated. However, the principle of prudence does not allow the creation of hidden reserves or undue provisions

- **Principle of consistent accounting methods**

The principle of consistent accounting methods means that the structure of the components of the financial statements and the accounting methods and valuation rules may not be changed from one year to the next.

The Agency's accounting officer may not depart from the principle of consistent accounting methods other than in exceptional circumstances, in particular:

- (a) in the event of a significant change in the nature of the entity's operations;
- (b) where the change made is for the sake of a more appropriate presentation of the accounting operations.

- **Principle of comparability of information**

The principle of comparability of information means that for each item the financial statements shall also show the amount of the corresponding item in the previous year. Where the presentation or the classification of one of the components of the financial statements is changed, the corresponding amounts for the previous year shall be made comparable and reclassified. Where it is impossible to reclassify items, this shall be explained in the annex to the financial statements.

- **Principle of materiality**

The materiality principle means that all operations which are of significance for the information sought shall be taken into account in the financial statements. Materiality shall be assessed in particular by reference to the nature of the transaction or the amount.

Transactions may be aggregated where:

- (a) the transactions are identical in nature, even if the amounts are large;
- (b) the amounts are negligible;

(c) aggregation makes for clarity in the financial statements.

- **Principle of “no netting”**

The no-netting principle means that receivables and debts may not be offset against each other, nor may charges and income, save where charges and income derive from the same transaction, from similar transactions or from hedging operations and provided that they are not individually material.

- **Principle of reality over appearance**

The principle of reality over appearance means that accounting events recorded in the financial statements shall be presented by reference to their economic nature.

- **Principle of accrual-based accounting**

The accrual-based accounting principle means that transactions and events shall be entered in the accounts when they occur and not when amounts are actually paid or recovered. They shall be booked to the financial years to which they relate.

**Exceptions to the accounting principles**

Where, in a specific case, the accounting officer considers that an exception should be made to the content of one of the accounting principles defined above this exception must be duly substantiated and reported in the annex to the financial statements.

## **4.2. Basis for Preparation**

### **4.2.1. Currency and Basis for Conversion**

#### **Functional and reporting currency**

The financial statements are presented in Euros, which is the functional and reporting currency of the EU and EIOPA according to its Financial Regulation.

#### **Transactions and balances**

Foreign currency transactions are recorded using the exchange rates prevailing at the dates of the transactions. Foreign exchange gains and losses resulting from the settlement of foreign currency transactions and from the translation of monetary items in foreign currency into Euros at year-end are recognised in the statement of financial performance.

### **4.2.2. Chart of Accounts**

The chart of accounts used by EIOPA follows the structure of the chart of accounts of the European Commission (PCUE).

### **4.2.3. Use of Estimates**

Preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect reported amounts presented and disclosed in the Financial Statements of EIOPA. Significant estimates and assumptions in these financial statements require judgment and are used for, but not limited to, accrued income and charges, provisions, contingent assets and liabilities. Actual results reported in future periods may be different from these estimates. Changes in estimates are reflected in the period in which they become known.

#### 4.2.4. Intangible Assets

Intangible assets are identifiable non-monetary assets without physical substance. Acquired computer software licences are stated at historical cost less accumulated amortisation and impairment losses. The assets are amortised on a straight-line basis over their estimated useful lives. The estimated useful lives of intangible assets depend on their specific economic lifetime or legal lifetime determined by an agreement. Currently EIOPA uses a 25% amortisation rate for its intangible assets. Amortisation is the systematic allocation of the depreciable amount of an intangible asset over its useful life (EU Accounting Rule 6). For more details on EIOPA's intangible assets refer to chapter 4.3.1.

Internally developed intangible assets are capitalised when the relevant criteria of the EU Accounting rules are met. The costs capitalisable include all directly attributable costs necessary to create, produce and prepare the asset to be capable of operating in the manner intended by management. Costs associated with research activities, non-capitalisable development costs and maintenance costs are recognised as expenses as incurred. EIOPA's threshold for capitalisation of internally developed intangible assets is € 150,000. Non-capitalisable development costs for internally developed assets not reaching this threshold are disclosed as research activities.

#### 4.2.5. Property, Plant and Equipment

All property, plant and equipment are stated at historical cost less accumulated depreciation and impairment losses. Historical cost includes expenditure that is directly attributable to the acquisition or construction of the asset. Subsequent costs are included in the asset's carrying amount or recognised as a separate asset, as appropriate, only when it is probable that future economic benefits or service potential associated with the item will flow to EIOPA and its cost can be measured reliably. Repairs and maintenance costs are charged to the statement of financial performance during the financial period in which they are incurred.

Assets under construction are not depreciated as these assets are not yet available for use. Depreciation is the systematic allocation of the depreciable amount of an asset over its useful life (EU Accounting Rule 7).

The depreciation and amortisation of EIOPA's intangible and tangible assets is calculated using the straight-line method with the following rates:

<b>Asset type</b>	<b>Depreciation rate used by EIOPA</b>
<b><u>Intangible assets</u></b>	
Software for personal computers and servers	<b>9%-33%</b>
Other intangible assets	<b>9%-33%</b>
<b><u>Intangible assets under construction</u></b>	<b>0.0%</b>
<b><u>Tangible assets</u></b>	
<b><u>Furniture and vehicles</u></b>	<b>10%-25%</b>
Office, laboratory and workshop furniture	<b>10%-25%</b>
Equipment and decorations for garden, kitchen, canteen, restaurant, crèche and school	<b>10%-25%</b>
Furniture for restaurant/cafeteria/bar area	<b>10%-25%</b>
Antiques, artistic works, collectors' items	<b>0.0%</b>
<b><u>Computer hardware</u></b>	

<b>Asset type</b>	<b>Depreciation rate used by EIOPA</b>
Computers, servers, accessories, data transfer equipment, printers, screens	<b>25%-33%</b>
Copying equipment, digitising and scanning equipment	<b>25%-33%</b>
<b><u>Other fixtures and fittings</u></b>	
Telecommunications equipment	<b>10%-33%</b>
Audiovisual equipment	<b>10%-33%</b>
Other	<b>10%-33%</b>
<b><u>Tangible fixed assets under construction</u></b>	<b>0.0%</b>

#### **4.2.6. Leases**

Leases of tangible assets, where EIOPA would have substantially all the risks and rewards of ownership, are classified as finance leases. Finance leases are capitalised at the inception of the lease at the lower of the fair value of the leased asset and the present value of the minimum lease payments. Each lease payment is allocated between the liability and finance charges so as to achieve a constant rate on the finance balance outstanding. The rental obligations, net of finance charges, are included in other liabilities (non-current and current). The interest element of the finance cost is charged to the statement of financial performance over the lease period so as to produce a constant periodic interest rate on the remaining balance of the liability for each period. The assets held under finance leases are depreciated over the shorter of the assets' useful life and the lease term.

Leases where the lessor retains a significant portion of the risks and rewards inherent to ownership are classified as operating leases. Payments made under operating leases are recognised as an expense in the statement of financial performance on a straight-line basis over the period of the lease. For more details on EIOPA's operational lease liabilities please see chapter 4.7.

#### **4.2.7. Financial Assets**

EIOPA's financial assets comprise receivables and current bank accounts. Receivables arise when EIOPA provides money, goods or services directly to a debtor with no intention of trading the receivable. They are included in current assets, except for maturities of more than 12 months of the balance sheet date. See also chapter 4.8 "Financial Instruments".

Receivables are carried at original amount less write-down for impairment. A write-down for impairment of receivables is established when there is objective evidence that EIOPA will not be able to collect all amounts due according to the original terms of receivables. The amount of the write-down is the difference between the asset's carrying amount and the recoverable amount. The amount of the write-down is recognised in the statement of financial performance.

Cash and cash-equivalents are financial instruments and classified as available for sale financial assets. They include cash at hand and deposits held at call with banks.

#### **4.2.8. Provisions**

Provisions are recognised when the EU body has a present legal or constructive obligation towards third parties as a result of past events, it is more likely than not that an outflow of resources will be required to settle the obligation, and the amount can be



reliably estimated. The amount of the provision is the best estimate of the expenditures expected to be required to settle the present obligation at the reporting date.

#### **4.2.9. Financial Liabilities**

EIOPA's financial liabilities consist of its payables. They are classified as current liabilities, except for maturities of more than 12 months after the balance sheet date. See also chapter 4.8 "Financial Instruments".

Payables arising from the purchase of goods and services are recognised at invoice reception for the original amount and corresponding expenses are entered in the accounts when the supplies or services are delivered and accepted by EIOPA.

#### **4.2.10. Accrued and Deferred Income and Charges**

According to the EU Accounting rules, transactions and events are recognised in the financial statements in the period to which they relate. At the end of the accounting period, **accrued expenses** are recognised based on an estimated amount of the transfer obligation of the period. The calculation of accrued expenses is done in accordance with practical guidelines (EIOPA carry forward guidelines) which aim at ensuring that the financial statements reflect a true and fair view. More detailed information can be found in chapters 4.3.2.3 "Deferred Charges and Accrued Income" and 4.3.4.3 "Accrued Charges and Deferred Income".

Revenue is also accounted for in the period to which it relates. At year-end, if an invoice is not yet issued but the service has been rendered, the supplies have been delivered by the EU body or a contractual agreement exists, an accrued income will be recognised in the financial statements.

In addition, at year-end, if an invoice is issued but the services have not yet been rendered or the goods supplied have not yet been delivered, the revenue or charges will be deferred and recognised in the subsequent accounting period.

#### **4.2.11. Revenues**

Non-exchange revenue makes up the vast majority of EIOPA's revenue and mainly includes the funding by the Member States, the EFTA countries and the EU subsidy from the Commission.

Exchange revenue is the revenue from the sale of goods and services. It is recognised when the significant risk and rewards of ownership of the goods are transferred to the purchaser. Revenue associated with a transaction involving the provision of services is recognised by reference to the stage of completion of the transaction at the reporting date.

Interest income consists of received bank interest.

#### **4.2.12. Expenses**

According to the principle of accrual-based accounting, the financial statements take account of expenses relating to the reporting period, without taking into consideration the payment date; meaning when the goods or services are used or consumed.

Exchange expenses arising from the purchase of goods and services are recognised when the supplies are delivered and accepted by EIOPA. They are valued at original invoice cost.

Non-exchange expenses relate to transfers to beneficiaries and can be of three types: entitlements, transfers under agreement and discretionary grants, contributions and

donations. Transfers are recognised as expenses in the period during which the events giving rise to the transfer occurred, as long as the nature of the transfer is allowed by regulation (Financial Regulation, Staff Regulations, or other regulation) or a contract has been signed authorising the transfer; any eligibility criteria have been met by the beneficiary; and a reasonable estimate of the amount can be made. When a request for payment or cost claim is received and meets the recognition criteria, it is recognised as an expense for the eligible amount. At year-end, incurred eligible expenses due to the beneficiaries but not yet reported are estimated and recorded as accrued expenses.

#### **4.2.13. Contingent Assets**

A contingent asset is a possible asset that arises from past events and of which the existence will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of EIOPA. It is not recognised because the amount of the obligation cannot be measured with sufficient reliability. A contingent asset is disclosed when an inflow of economic benefits or service potential is probable. EIOPA does not hold contingent assets.

#### **4.2.14. Contingent Liabilities**

A contingent liability is a possible obligation that arises from past events and of which the existence will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the EU body; or a present obligation that arises from past events but is not recognised because: it is not probable that an outflow of resources embodying economic benefits or service potential will be required to settle the obligation or, in the rare circumstances where the amount of the obligation cannot be measured with sufficient reliability. Chapter 4.7 provides further details on EIOPA's contingent liabilities.

### **4.3. EIOPA Financial Statements**

#### **4.3.1. Non-current Assets**

According to the accounting rules assets are considered as such in case their nominal value exceeds € 420. Assets are carried at its cost less any accumulated depreciation and any accumulated impairment losses. EIOPA uses the straight-line depreciation method. Depreciation takes place pro-rata temporis from the month of first use or delivery of the asset in the EIOPA premises in line with the depreciation rates used by the European Communities.

EIOPA uses the asset registration system of the Commission to capture its assets.

A physical inventory starting in September 2018 took place and was completed in January 2019. The annual revision of the estimate of the reinstatement provision led to a slight increase in value of the underlying fixed assets. No material impairments were made. EIOPA also disposed of fully amortised hardware.

The net value of EIOPA's assets at the date of establishing the financial statements was **€ 3 824 680** (€ 5 240 878) comprising:

- Computer software at **€ 2 330 163** (€ 4 002 424) of which € 1 995 256 (€ 3 669 872) were for internally generated software;
- Other intangible assets at **€ 15 187** (€ 16 390);
- Intangible assets under construction **€ 451 127** (€ 0);
- Computer hardware at **€ 169 985** (€ 142 088);

- Furniture and rolling stock at **€ 352 878** (€ 385 162);
- Fixtures and fittings at **€ 505 340** (€ 694 814), including € 314 820 for restoring EIOPA's office space at the termination date of the rental contract.

EIOPA pursued the work on initiatives launched in 2017 with a view to simplify processes and to gain greater efficiencies.

- In 2017 EIOPA assessed the **risk free interest rate (RFR)** production process and the RFR source code applied to calculate the RFR information. Whereas in the prior year the focus laid mainly on the inspection of automation and the RFR source code implementing the RFR methodology, in 2018, coming from that external review, the purpose was to assess the necessity for improving the RFR database management and results visualisation tool. EIOPA initiated a cost-benefit analysis to identify the most efficient solution for improving the data management architecture and results visualisation. The benchmarking exercise analysed several options. As an outcome, EIOPA expected major benefits from a solution integrated in EIOPA's Central Repository, a database platform developed by EIOPA. The total expenditure incurred in 2018 was € 150 199 and represents research expenditure.
- EIOPA continued the redesign of its **public website**, its main communication platform. In 2018, the definition of the final website architecture terminated the research phase. The website design activities initiated the development phase of the project which was ongoing at the date of closure. The total expenditure generated by the end of the year was € 215 360, of which € 25 775 incurred for research activities and € 189 585 for the development of the website architecture and design.
- To simplify its administrative processes and improve performance, EIOPA initiated the roll out of a series of **electronic workflows**. In 2018, the pilot project focused on the development of an electronic solution for the finance transactions to replace the traditional paper-based scheme. SharePoint as the underlying document management system provides the record management and archiving functionalities. The development of the workflows was ongoing at the date of closure. The production phase is foreseen in 2019. The total development expenditure incurred in 2018 was € 261 542.

#### 4.3.1.1. Intangible Fixed Assets

2018		Computer Software	Other Intangible assets	Intangible assets under construction	Total
<b>Gross carrying amounts 01.01.2018</b>	+	<b>7 754 594</b>	<b>20 034</b>	<b>0</b>	<b>7 774 628</b>
Additions	+	191 238	0	451 127	642 365
Disposals	-	(72 066)	0	0	(72 066)
Transfer between headings	+/-	0	0	0	0
Other changes	+/-	0	0	0	0
<b>Gross carrying amounts 31.12.2018</b>		<b>7 873 766</b>	<b>20 034</b>	<b>451 127</b>	<b>8 344 927</b>
<b>Accumulated amortisation and impairment 01.01.2018</b>	-	<b>(3 752 170)</b>	<b>(3 644)</b>	<b>0</b>	<b>(3 755 814)</b>
Amortization	-	(1 863 499)	(1 203)		(1 864 702)
Write-back of amortization	+	0	0	0	0
Disposals	+	72 066	0	0	72 066
Impairment	-	0	0	0	0
Write-back of impairment	+	0	0	0	0
Transfer between headings	+/-	0	0	0	0
Other changes	+/-	0	0	0	0
<b>Accumulated amortisation and impairment 31.12.2018</b>		<b>(5 543 603)</b>	<b>(4 847)</b>	<b>0</b>	<b>(5 548 450)</b>
<b>Net carrying amounts 31.12.2018</b>		<b>2 330 163</b>	<b>15 187</b>	<b>451 127</b>	<b>2 796 477</b>

#### 4.3.1.2. Tangible Fixed Assets

2018		Computer hardware	Furniture and vehicles	Other Fixtures and Fittings	Tangible assets under construction	Total
<b>Gross carrying amounts 01.01.2018</b>	+	<b>663 698</b>	<b>728 806</b>	<b>2 069 071</b>	<b>0</b>	<b>3 461 575</b>
Additions	+	106 563	25 294	38 075	0	169 932
Disposals	-	(1 317)	0	0	0	(1 317)
Transfer between headings	+/-	0	0	0	0	0
Other changes	+/-	0	0	0	0	0
<b>Gross carrying amounts 31.12.2018</b>		<b>768 944</b>	<b>754 100</b>	<b>2 107 146</b>	<b>0</b>	<b>3 630 190</b>
<b>Accumulated amortisation and impairment 01.01.2018</b>	-	<b>(521 610)</b>	<b>(343 644)</b>	<b>(1 374 258)</b>	<b>0</b>	<b>(2 239 512)</b>
Depreciation	-	(77 596)	(57 578)	(227 389)		(362 563)
Write-back of depreciation	+	0	0	0	0	0
Disposals	+	1 317	0	0	0	1 317
Impairment	-	(1 070)	0	(159)	0	(1 229)
Write-back of impairment	+	0	0	0	0	0
Transfer between headings	+/-	0	0	0	0	0
Other changes	+/-	0	0	0	0	0
<b>Accumulated amortisation and impairment 31.12.2018</b>		<b>(598 959)</b>	<b>(401 222)</b>	<b>(1 601 806)</b>	<b>0</b>	<b>(2 601 987)</b>
<b>Net carrying amounts 31.12.2018</b>		<b>169 985</b>	<b>352 878</b>	<b>505 340</b>	<b>0</b>	<b>1 028 203</b>

### 4.3.2. Current Assets

#### 4.3.2.1. Current Receivables

Total current receivables were equal to **€ 320 755** (€ 242 942) for VAT recoverable from Member States prepaid on supplier invoices. Of this amount € 94 996 related to debit notes settled by the fiscal authorities at the date of establishing the final accounts.

Current receivables	31.12.2018			31.12.2017		
	Gross Total €	Amounts written down (-) €	Net Value €	Gross Total €	Amounts written down (-) €	Net Value €
Receivables from						
Customers	0	0	0	0	0	0
Staff	1	0	1	0	0	0
Member States	94 996	0	94 996	65 529	0	65 529
VAT	225 758	0	225 758	176 020	0	176 020
Consol. EU entities	0	0	0	1 393	0	1 393
<b>Total</b>	<b>320 755</b>	<b>0</b>	<b>320 755</b>	<b>242 942</b>	<b>0</b>	<b>242 942</b>

#### 4.3.2.2. Sundry Receivables

Sundry receivables amounted to **€ 35 511** (€ 21 750) and related to amounts pre-paid to EIOPA staff.

Sundry receivables	31.12.2018			31.12.2017		
	Gross Total €	Amounts written down (-) €	Net Value €	Gross Total €	Amounts written down (-) €	Net Value €
Receivables from						
Staff	35 511	0	35 511	21 750	0	21 750
<b>Total</b>	<b>35 511</b>	<b>0</b>	<b>35 511</b>	<b>21 750</b>	<b>0</b>	<b>21 750</b>

#### 4.3.2.3. Deferred Charges and Accrued Income

The amount of deferred charges and accrued income was **€ 1 116 613** (€ 1 008 305). Deferred charges for prepaid expenses of maintenance and services contracts were equal to € 1 104 000. Out of these, € 50 000 were for services with consolidated entities. Accrued income incurred equal to € 12 613 for an outstanding refund of the German tax office for pre-paid energy tax.

#### 4.3.2.4. Cash and Cash Equivalents

At the date of closure EIOPA held two current bank accounts with ING Belgium and Unicredit AG, both opened in 2015.

EIOPA's cash and equivalent positions corresponded to the funds held on the two bank accounts with a total of **€ 3 310 266** (€ 2 653 400) at year-end.

For the execution of payments EIOPA makes use of bank transfers generated by the centralised ABAC/SAP system.

### 4.3.3. Non-current Liabilities

#### 4.3.3.1. Capital

EIOPA's capital was equal to **€ 6 274 663** (€ 6 602 320) at year-end. It was the result of the accumulated surplus on 1 January 2018, € 6 581 820, and the negative economic result of 2018 equal to € 307 157.

The reserves further decreased in 2018. Following the generation of development costs over a 4-year period, this was the effect of the high annual amortisation for internally generated software which comes to an end in 2019. The software products reached the production phase in 2016 and are amortised over a useful life of 4 years. At the same time the reserves bound by the appropriations carried over to 2019 compensated the effects of such high amortisation so that the decrease of the reserves did not reach the level of that from prior years.

#### 4.3.3.2. Provisions for Risk and Charges (non-current)

The provision for risks and charges was equal to **€ 602 576** (€ 551 814) at year-end. It was established for future expenditure associated to the reinstatement obligation of EIOPA's premises under the rental contract. It is due at its expected termination in 2026.

The annual revision of the provision led to a slight increase of the underlying fixed assets due to changes in estimates. The present value at the date of closure was the result of these adjustments in addition to annual adjustments made for interest based on the German consumer price index. No funds were released.

Description	01.01.2018	Additional provisions	Unused amounts reversed	Amounts used	Transfer to current	Present value adjustments (discount)	31.12.2018
	(+)	(+)	(-)	(-)	(-)	(+/-)	
Dilapidation	551 814	10 755	0	0	0	40 007	602 576
<b>Total</b>	<b>551 814</b>	<b>10 755</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>40 007</b>	<b>602 576</b>

#### 4.3.3.3. Other financial liabilities

EIOPA's rental contract sets out a liability of € 100 000 for the refurbishment and reinstatement of the office space at the end date of the rental contract in 2026. The amount reported at the date of closure was **€ 99 601** (€ 92 868) and was the present value increased for interest based on the German consumer price index.

#### 4.3.3.4. Accrued Charges and Deferred Income (non-current)

Deferred income relates to a capital contribution (€ 151 146) rendered by the EIOPA landlord in 2014 in the scope of the EIOPA rental contract. The terms of the rental contract also determine the free use of the office space and discounted rent payments during the initial phase of the total rental term. In the previous years, EIOPA amended the contract concluded in 2006 along its continuous growth and made use of such benefits with each amendment and addition of office space. In 2018, EIOPA reached the final stage when no more discounts applied and full rent payments were due for all floors.

The deferred income is released on an annual basis and recognition of income takes place on a pro-rata temporis basis over the duration of the rental contract and for each of its amendments, for the capital contribution until November 2026.

The liability disclosed for 2018 has a long-term nature with a maturity of greater than one year and was equal to **€ 690 737** (€ 867 054).

#### **4.3.4. Current Liabilities**

##### 4.3.4.1. Current Payables

Current payables amounted to **€ 1 361** (€ 16 846) for unpaid supplier invoices received by year-end covering mainly VAT payables.

##### 4.3.4.2. Sundry Payables

Sundry payables were equal to **€ 13 504** (€ 13 511) for other short-term liabilities, mainly to Member States.

##### 4.3.4.3. Accrued Charges and Deferred Income (current)

The total for accrued charges and deferred income was **€ 819 291** (€ 849 494), excluding accrued charges with consolidated entities (see chapter 4.3.4.4). Accrued charges were equal to **€ 619 379** (€ 646 485) and deferred income to **€ 199 912** (€ 203 009).

Accrued charges incurred for services rendered and goods delivered to EIOPA before the end of the year but invoiced in 2019 or, in the case of experts and EIOPA Stakeholders, claimed in 2019 (€ 284 900). An amount of € 334 479 was accrued for untaken leave and overtime liabilities.

Deferred income is associated to the capital contribution (€ 151 146) as well as to the free use of office space in the scope of the EIOPA rental contract. The terms are further explained in chapter 4.3.3.4.

The liability disclosed (€ 199 912) was reduced by the annual recognition of income and had a maturity of less than one year at the date of closure.

##### 4.3.4.4. Accrued charges with consolidated EU entities

The amount of accrued charges with consolidated EU entities was **€ 1 849** (€ 429).

##### 4.3.4.5. Accounts Payable with consolidated EU Entities

This position, **€ 104 243** (€ 172 939), was recognised for the 2018 budgetary surplus which is paid to the Commission in 2019.

### **4.4. EIOPA Statement of Financial Performance**

#### **4.4.1. Revenue**

##### 4.4.1.1. Union Contribution (non-exchange revenue)

Revenue generated stemming from the community subsidy was equal to **€ 9 421 639** (€ 9 089 580).



#### 4.4.1.2. Other Operating Revenue

The revenue generated by operating activities in 2018 was **€ 15 742 565** (€ 14 862 103) with the following break-down:

Revenue from non-exchange transactions:

- Revenue from Member State contributions: **€ 15 150 709**
- Revenue from EFTA countries: **€ 430 418**

Revenue from exchange transactions:

- Fixed assets related income: **€ 12 036**
- Income from other exchange operations: **€ 134 724**

The revenue stemmed mainly from an administrative agreement with the Commission's Structural Reform Support Service (SRSS) to enhance the supervision function of the Romanian insurance market as well as from other operating activities.

- Exchange rate gains: **€ 14 678**

In accordance with the weighting votes set out in article 3(3) of the Protocol (No. 36) on transnational transitions (recital No. 68 EIOPA Regulation) EIOPA is financed by Union funds (40%) and contributions by Member States (60%). In addition, EIOPA receives contributions from the EFTA countries.

The Community subsidy constitutes for the budget of EIOPA a balancing subsidy which counts as pre-financing. If the balance of the budget result is positive it shall be repaid to the Commission up to the amount of the Community subsidy paid during the year. Based on an agreement reached with the Commission in 2012, EIOPA recovers from the Commission in year N+2 the surplus of year N. It then becomes part of the voted budget. In practice this means that in 2018 EIOPA recovered the budgetary surplus 2016 from the Commission as part of its annual budget and inscribed it in the budget accounts with the voted appropriations. The share of the surplus corresponding to the contributions received from Member States and the EFTA countries was deducted from their original budgetary contributions and reduced their payment obligations. The redistribution key followed the payments received in 2016. This process is applied until a formal legal basis is established

The revenue related to the Community subsidy consisted of € 268 135 for the 2016 budgetary surplus and of € 9 153 504 of fresh credits 2018, as such respecting the funding key.

## 4.4.2. Operating Expenses

### 4.4.2.1. Administrative Expenses

Administrative expenses consisted of:

- Staff expenses equal to **€ 13 530 181** (€ 12 979 917) for salaries, employers contributions to the social security and allowances to staff.
- Fixed assets related expenses equal to **€ 2 228 494** (€ 2 417 800) for regular depreciation of intangible and tangible fixed assets. Disposals made for software and hardware did not result in major impairments.
- Other administrative expenses equal to **€ 5 494 629** (€ 4 866 477) including € 2 187 610 (€ 2 150 190) for building related expenditure (office lease and other maintenance costs). An amount of € 20 121 (€ 27 094) was spent for operating lease. This position also contained "other expenses" in an amount of € 1 861 861 (€ 1 332 734) including expenditure for office supplies and maintenance, publicity and legal advice, contributions to insurances, recruitment, training, staff travel, expert reimbursements, IT maintenance and other external services providers. An amount of € 24 011 (€ 7 531) related to exchange rate losses and € 1 401 026 (€ 1 348 928) were allocated to expenditure with consolidated entities under service level agreements with the Commission (translations, IT system maintenance).

### 4.4.2.2. Operational Expenses

The total amount was **€ 4 171 312** (€ 4 621 180) for EIOPA's operational activities. It comprised € 190 000 for expenditure with consolidated entities under service level agreements with the Commission bodies. A significant part of the expenditure flowed in running IT projects. In addition, it includes expenditure for the development of the Common Supervisory Culture with focus on training for national supervisors, staff exchanges and secondments but also for working group meetings (staff travel and catering), translations, legal advice and publications of an operational nature.

## 4.4.3. Non-operating Activities

Financial revenues from non-operating activities incurred for bank interest earned (**€ 1**). Expenses for non-operating activities related to other financial expenses at **€ 46 746** (€ 25 968) mainly being the effect of interest adjustments for EIOPA's reinstatement obligation associated to the rental contract.

## 4.4.4. Economic Result of the Year

The economic result of the year was negative and equal to **€ 307 157** (€ 959 659 negative).

This result is determined by the European Community accounting rules consisting of

- on one hand, in a calculation based on a cash principle and on the budgetary outturn for the determination of the revenue from the Communities (Commission subsidy), the Member States and the EFTA countries to inscribe in the Statement of Financial Performance,
- and on the other hand, the calculation of the expenditure in the Statement of Financial Performance on a full accrual-based accounting principle.

As explained in chapter 4.3.3.1 the negative result mainly stemmed from the high amortisation of internally generated software which became operational in 2016 and

was compensated by the carry-over of appropriations to 2019 which resulted in a moderate decrease of the reserves.

#### 4.5. Notes to the EIOPA Cash flow Table

The cash flow provides a basis to assess the ability of the Agency to generate cash and cash equivalents, and the needs of the entity to utilise those cash flows.

EIOPA uses the indirect method to prepare its cash flow table.

The cash flows are classified by operating, investing and financing activities.

The operating cash flow represents the economic outturn of the financial year adjusted for the effects of transactions with non-cash nature (e.g. deferrals, accruals, depreciation). EIOPA's operating cash flow was **€ 1 469 163** (€ 1 044 471) which is the result of the 2018 cash inflow from open 2017 accounts receivable, the release of deferred charges from pre-paid expenditure in 2017, the payment of open 2017 liabilities and the non-cash effects of the annual depreciation and changes in provisions, financial liabilities and deferred income.

EIOPA utilised **€ 812 297** (€ 520 228) for investments in tangible and intangible assets (cash flow from investing activities) with a net increase in cash and cash equivalents of **€ 656 866** (€ 524 243 increase).

#### 4.6. Notes to the Statement of Changes in Capital

Accumulated surplus at 1 January 2018	€ 7 561 979
Economic result 2017	€ (959 659)
Other non-cash movements	€ (20 500)
<b>Capital at 1 January 2018</b>	<b>€ 6 581 820</b>
Economic Result of the Year 2018	(307 157)
<b>Capital at 31 December 2018</b>	<b>€ 6 274 663</b>

Other non-cash movements reflect a minor increase of the deferred income related to discounted rent payments.

#### 4.7. Contingent Liabilities and Other Disclosures

A contingent liability is disclosed in the notes to the financial statements when EIOPA has a possible obligation resulting of a past event and it is possible that an outflow of resources embodying economic benefits or service potential will be required to settle the required obligation. This should be in the near future.

The contingent for liability of EIOPA amounted to **€ 28 449 186** (€ 24 782 127) for contractual obligations related to operational leases. It included an amount of **€ 1 811 768** (€ 2 448 359) representing the outstanding budget commitments carried over to 2019 reduced by the liability of less than one year for IT equipment and after deducting all eligible expenses that have been booked already in the statement of financial performance (accrued expenses). The obligations related to the operating lease of IT equipment were equal to **€ 9 232 261** (€ 2 883 951).

For its premises, EIOPA holds a rental contract with a German real estate firm. In the previous years, EIOPA amended this contract, concluded originally for 10 years in 2006, by single amendments, each for 10 years, along its continuous growth to add more

office space. The last amendment was concluded in 2016 with a final contract end date in November 2026. The first of these amendments already terminates in 2021. The other amendments terminate at dates ranging from September 2021 to February 2024.

An exit clause of the contract entitles EIOPA for early termination in case it is closed down or its seat is transferred to a location outside Germany. In such a case EIOPA has the right to terminate the contract after 4 years and thereafter every year under the condition of compensation payments. These start with 23 monthly rents and decrease thereafter, to come down to 3 monthly rents, if the contract is terminated after 9 years. This clause does not apply to the last amendment concluded in 2016 that is regulated by the statutory provisions of the German Civil Code.

At the moment there is no indication that such case would occur. As the last amendment to the rental contract was concluded in 2016 with a final contract end date in 2026, the potential future obligations borne by the current EIOPA rental contract for its premises have been calculated under the assumption of no price indexation and no interruption of the current leases for the entire office space until the provisional end date of the rental contract in November 2026. In such a case, the total amount of the contingency inherent to the EIOPA premises at the date of closure was **€ 17 405 157** (€ 19 449 817).

Based on a market analysis conducted in 2018, EIOPA is currently assessing future options for more harmonised rental conditions.

The table below outlines EIOPA's contingent obligations at the date of closure.

	<b>Budget commitments €</b>	<b>IT equipment €</b>	<b>Rental obligations €</b>
Less than 1 year	1 811 768	2 554 673	2 198 546
Between 1 and 5 years	0	6 677 588	8 794 185
Above 5 years	0	0	6 412 426
<b>Total</b>	<b>1 811 768</b>	<b>9 232 261</b>	<b>17 405 157</b>

#### **4.8. Financial Instruments**

Financial instruments comprise cash, current receivables and recoverables, current payables, amounts due to and from consolidated entities. Financial instruments give rise to liquidity, credit, interest rate and foreign currency risks, information about which and how they are managed is set out below. Prepayments, accrued income, accruals and deferred income are not included.

The carrying amounts of financial instruments were as follows:

##### **Financial Assets**

	<b>2018 €</b>	<b>2017 €</b>
Current receivables	320 755	242 942
Sundry and other receivables	35 511	21 750
Cash and deposits	3 310 266	2 653 400
<b>Total</b>	<b>3 666 532</b>	<b>2 918 092</b>

## Financial Liabilities

	<b>2018</b> <b>€</b>	<b>2017</b> <b>€</b>
Current payables	1 361	16 846
Other payables	113 105	106 379
Accounts payable with EU entities	104 243	172 939
<b>Total</b>	<b>218 709</b>	<b>296 164</b>

### 4.8.1. Liquidity Risk

Liquidity risk is the risk that arises from selling an asset; for example, the risk that a given security or asset cannot be traded quickly enough in the market to prevent a loss or meet an obligation. Liquidity risk arises from the ongoing financial obligations, including settlement of payables.

Details of contractual maturities for assets and liabilities form an important source of information for the management of liquidity risk.

Bank accounts opened in the name of the EU body may not be overdrawn. Treasury and payment operations are highly automated and rely on modern information systems. Specific procedures are applied to guarantee system security and to ensure segregation of duties in line with the Financial Regulation, the internal control standards and audit principles. EU budget principles ensure that overall cash resources for a given year are always sufficient for the execution of all payments.

EIOPA's liabilities have remaining contractual maturities as summarised below:

<b>31 December 2018</b>	<b>&lt; 1 year</b>	<b>1 – 5 years</b>	<b>&gt; 5 years</b>	<b>Total</b>
Payables with third parties	14 865	0	99 601	<b>114 466</b>
Payables with consolidated entities	104 243	0	0	<b>104 243</b>
<b>Total liabilities</b>	<b>119 108</b>	<b>0</b>	<b>99 601</b>	<b>218 709</b>

### 4.8.2. Credit Risk

Credit risk is the risk of loss due to a debtor's/borrower's non-payment of a loan or other line of credit (either the principal or interest or both) or other failure to meet a contractual obligation. The default events include a delay in repayments, restructuring of borrower repayments and bankruptcy.

Treasury resources are kept with commercial banks. EIOPA recovers contributions from national supervisory authorities and the Commission up to 3 times per year to ensure appropriate cash management and to maintain a minimum cash balance on its bank account. This is with a view to limit its risk exposure. Requests to the Commission are accompanied by cash forecasts. The overall treasury balances fluctuated between approximately € 1.65 Mio and € 10.02 Mio taking into account payment time limits for the recovery of contributions and the total of € 21.62 Mio of payments executed in 2018.

In addition, specific guidelines are applied for the selection of commercial banks in order to further minimise counterparty risk to which EIOPA is exposed.

All commercial banks are selected by call for tenders. The minimum short term credit rating required for admission to the tendering procedures is Moody's P-1 or equivalent

(S&P A-1 or Fitch F1). A lower level may be accepted in specific and duly justified circumstances.

The table below shows the maximum exposure to credit risk by EIOPA. All receivables are not past due nor impaired at the reporting date.

	<b>2018</b>	<b>2017</b>
<i>Current and customer receivables (A)</i>	94 997	65 529
VAT	225 758	176 020
Recovery of expenses	0	0
Consolidated EU entities	0	1 393
<b>Total Financial assets</b>	<b>320 755</b>	<b>242 942</b>
<i>Impairment (B)</i>	0	0
<i>Guarantees (C)</i>	0	0
<b>Total credit risk (A+B+C)</b>	<b>94 997</b>	<b>65 529</b>

#### 4.8.3. Market Risk

Market Risk can be split into interest rate risk and currency risk.

EIOPA is mainly concerned by the interest rate risk. Interest rate risk arises from cash. It is recognised that interest rates fluctuate and the EU body accepts the risk and does not consider it to be material. EIOPA's treasury does not borrow any money; as a consequence it is not exposed to interest rate risk. It does, however, earn interest on balances it holds on its banks accounts

Overnight balances held on commercial bank accounts earn interest on a daily basis. This is based on variable market rates to which a contractual margin (positive or negative) is applied. For most of the accounts, the interest calculation is linked to the EONIA (Euro over night index average) or EURIBOR (Euro InterBank Offer Rate) and is adjusted to reflect any fluctuations of this rate. In case the resulting interest rate to be applied is less than 0, then a fixed rate is applied for a certain period of time. As a result no risk exists that EIOPA earns interest at rates lower than market rates.

The interest rate sensitivity analysis undertaken shows that, if interest rates had been 1% lower/higher and all other variables remained constant, the surplus for 2018 would decrease/increase by an amount of € 33 103.

#### 4.9. Related Party Disclosure

Key management personnel hold positions of responsibility within the Agency. They are responsible for the strategic direction and operational management of the entity and are entrusted with significant authority to execute their mandate.

<b>Highest grade description</b>	<b>Grade</b>	<b>Number of persons of this grade</b>
Chairperson	AD 16	1
Executive Director	AD 14	1

The transactions of the Agency with the key management personnel for its activity period as autonomous entity during the financial year 2018 consisted only of the payment of the salary and allowances to the Chairperson in grade AD 16 and the

Executive Director in grade AD 14 as determined by the Staff Regulations of the Officials of the European Communities. No single related party risk was revealed in 2018.

#### **4.10. Events after the Balance Sheet Date**

All events after balance sheet date with any material impact are recorded in the annual accounts.

#### **4.11. Impacts of the Brexit**

The years 2019 – 2021 are expected to be a period of considerable change for the EU as a whole, and for EIOPA. The implications of the UK's withdrawal from the EU will likely be wide-ranging and important for EIOPA to take note of. However, during the preparations of the EIOPA financial statements, the political negotiations have not progressed sufficiently far to allow for a solid understanding on a number of key issues – clarity being dependent on the proceeding/outcome of these negotiations. It has therefore not been possible to reflect all the expected outcomes pertaining to Brexit. This touches upon important areas such as EIOPA's priorities, the work it expects to undertake and on its budget. A number of the implications will be picked up by work already carried out by the Authority, which, for example in the case of Equivalence, is strengthened by the Commission's legislative proposal pertaining to the review of the European Supervisory Authorities (ESAs). Related to EIOPA's operations, contingency planning has been undertaken for different scenarios including a hard Brexit.

# BUDGET IMPLEMENTATION REPORTS

## 1. Introduction

EIOPA presents the budget accounts in accordance with the EIOPA Financial Regulation.

### 1.1. Budgetary Principles

The budget of EIOPA is established and implemented according to budgetary principles as provided for in the EIOPA Financial Regulation (article 5)<sup>3</sup>.

#### **Principle of unity and budget accuracy**

The budget is the instrument which, for each financial year, forecasts and authorises the revenue and expenditure considered necessary for the Agency's activities. No revenue shall be collected and no expenditure effected unless booked to a line in the budget. An appropriation must not be entered in the budget if it is not for an item of expenditure considered necessary. No expenditure may be committed or authorised in excess of the appropriations authorised by the budget.

#### **Principle of annuality**

The appropriations entered in the budget shall be authorised for one financial year which shall run from 1 January to 31 December, inclusive. Commitments shall be entered in the accounts on the basis of the legal commitments entered into up to 31 December. Payments shall be entered in the accounts for a financial year on the basis of the payments effected by the accounting officer by 31 December of that year at the latest.

#### **Principle of equilibrium**

The Agency's budget revenue and payment appropriations must be in balance. Commitment appropriations may not exceed the amount of the voted budget, plus own revenue and any other revenue. The Agency may not raise loans.

#### **Principle of unit of account**

The budget shall be drawn up and implemented in Euro and the accounts shall be presented in Euro.

#### **Principle of universality**

Total revenue shall cover all expenditure. All revenue and expenditure shall be entered in full without any adjustment against each other.

#### **Principle of specification**

The appropriations in their entirety shall be earmarked for specific purposes by title and chapter; the chapters shall be further subdivided into articles and items. The Executive Director may authorise transfers from one article to another within each chapter.

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<sup>3</sup> Please refer to the EIOPA Financial Regulation  
[https://eiopa.europa.eu/Publications/Administrative/EIOPA\\_FIR\\_2014-final.pdf](https://eiopa.europa.eu/Publications/Administrative/EIOPA_FIR_2014-final.pdf)



## **Principle of sound financial management**

Budget appropriations shall be used in accordance with the principle of sound financial management, that is to say, in accordance with the principles of economy, efficiency and effectiveness. The principle of economy requires that the resources used by the Agency for the pursuit of its activities shall be made available in due time, in appropriate quantity and quality and at the best price. The principle of efficiency is concerned with the best relationship between resources employed and results achieved. The principle of effectiveness is concerned with attaining the specific objectives set and achieving the intended results.

## **Principle of transparency**

The budget shall be drawn up and implemented and the accounts presented in compliance with the principle of transparency. The budget, as finally adopted, shall be published in the Official Journal of the European Communities and amending budgets shall be published in an appropriate way within two months of their adoption.

## **1.2. Main events of the financial year**

### **Management of resources**

Ensuring sound financial management of EIOPA's finance, budget and procurement processes as well as establishment of sound financial annual accounts, EIOPA implemented an e-workflow project, which integrates the workflows with EIOPA's document management accounting systems. The aim was to increase efficiency, reduce costs and paper, thus decreasing EIOPA's environmental impact.

One hundred percent of the budget was committed in 2018 and the audit reports received from EIOPA's external auditors fully confirmed the legality and accuracy of the EIOPA accounts. The accounting officer completed the accounting system validation which did not lead to major observations.

Regarding EIOPA's human resources, a new competency framework to deliver a coherent and strategic approach to HR management was implemented. This framework assists with addressing resource gaps through training and re-allocation of existing staff.

To allow for greater flexibility and efficiency in staff planning, EIOPA concluded a large-scale AD 5 campaign with a general profile to create a reserve list of experts that can be used in the coming years in various areas of the Authority. Important progress was also made with regards to the roll out of SYSPER - the new electronic HR management system introducing efficiency gains in the HR processes.

### **Adequate, safe and secure work environment**

With the objective of providing EIOPA staff and stakeholders with a safe and secure work environment equipped with the resources required to undertake their tasks, EIOPA upgraded its central repository and data analysis platforms, aligning with XBRL taxonomy changes, 14 Solvency II data collection deadlines were managed successfully. The strategy development phase for the data centre migration programme was concluded on time. The transition started in 2018 and is expected to run until the fourth quarter of 2019. EIOPA's digital workplace refresh project was completed, including the rollout of modern tablet computers and WebEx conferencing enabling more efficient internal and external communication. At the end of 2018 the entire IT project portfolio contained around 110 projects and activities. A centralised management of the portfolio was introduced and provided corporate wide visibility on current and planned initiatives.

Resources were allocated more efficiently, and a monthly status update was made available.

The implementation of a document management system (ERIS) – based on EIOPA’s existing SharePoint platform – was completed at the end of the second quarter 2018. The new system provides staff members with new tools and functionalities to create, use, share and organise internal documents, while also enabling EIOPA to better meet its recordkeeping and archiving obligations.

EIOPA also launched a number of initiatives to enhance the security of its assets. This included the development of ‘Practical Arrangements on handling EIOPA information’ to support the implementation of the Professional Secrecy Decision for externals. EIOPA also developed a set of security requirements in line with industry best practices and taking into account risks related to cyber threats and cloud outsourcing. A new web proxy and e-mail gateway have been implemented to strengthen EIOPA’s capabilities to manage cyber-security related risk. Taking into account the IAS audit recommendations aiming at simplifying the process of sensitive data exchange, EIOPA performed a cost-benefit analysis and aims to implement a new solution for the 2019 Stress Test exercise.

## 2. EIOPA Budget Structure and Budget Accounts

Every year, EIOPA estimates its revenue and expenditure for the year and draws up a draft budget which it sends to the Commission. The Commission sends it to the budgetary authority. On the basis of this draft budget, the Council sets out its position, which is then the subject of negotiations between the two arms of the budgetary authority. The President of the European Parliament declares that the joint draft has been finally adopted, thus making the budget enforceable.

The budget inscribed in the EIOPA budget accounts at the beginning of each year is based on the European Union contribution adopted by the budgetary authority. The Board of Supervisors adopts the full budget which comprises contributions from the Commission (40%), the National Supervisory Authorities of the Member States and the EFTA countries (60%) in accordance with the weighting votes set out in article 3(3) of the Protocol (No. 36) on transnational transitions (recital Nr 68 EIOPA Regulation). Since 2016, the Member States and EFTA countries finance 60% of the employer contribution to the EU pension scheme according to article 83a of the Staff Regulations. Other income consists of internal assigned revenue, mainly from refunds or in a few cases from amounts wrongly paid.

During the year in question, amending budgets can be adopted. The task of executing the budget is the responsibility of EIOPA.

The structure of EIOPA’s budget accounts is determined by administrative and operational budget titles. Titles I and II are reserved for the administrative lines whereas Title III contains the operational lines. Details are explained below.

**Title I: Staff and staff related expenditure** concerns basic salaries for Temporary Agents and contractual staff, family allowances, expenditure for seconded national experts and local staff, employer social security contributions, recruitment expenses, staff missions, staff training, expenses for the socio-medical infrastructure and representation costs.

**Title II: Administrative expenditure** covers rental and property expenses, IT and telecommunication costs, expenses for legal advice, office supplies, postage, publication

expenditure and costs relating to the organisation of EIOPA's working group and board meetings.

**Title III: Operational expenditure** corresponds to the tasks and powers assigned to the Authority according to Regulation (EU) No 1094/2010 of the European Parliament and the Council of 24 November 2010, especially for financing EIOPA's IT projects under the IT Strategy Implementation Plan but also for the development of a Common Supervisory Culture with focus on training for national supervisors, staff exchanges and secondments. Also operational meetings (missions and catering) as well as non-administrative translations, legal advice and publications fall under this heading.

In 2018, EIOPA introduced a more harmonised budget structure with a view to increase efficiencies in the budget planning and monitoring process.

The budget distinguishes between two types of appropriations: Differentiated and non-differentiated appropriations. Non-differentiated appropriations are used to finance operations of an annual nature (which comply with the principle of annuality). Differentiated appropriations are used in order to reconcile the principle of annuality with the need to manage multi-annual operations. Differentiated appropriations are split into commitment and payment appropriations:

- **Commitment appropriations:** cover the total cost of the legal obligations entered into for the current financial year for operations extending over a number of years. However, budgetary commitments for actions extending over more than one financial year may be broken down over several years into annual instalments where the basic act so provides.
- **Payment appropriations:** cover expenditure arising from commitments entered into in the current financial year and/or earlier financial years.

EIOPA only makes use of non-differentiated appropriations. Therefore, commitment and payment appropriations inscribed in the budget accounts are equal.

EIOPA's total available budget appropriations of the year derive from different sources of origin:

- **Budget appropriations** from the initial adopted budget and amending budgets which form the main part of the available budget appropriations;
- **Appropriations carried over** from previous years;
- **Internal assigned revenue** which is made up of refunds and appropriations made available again as a result of repayment of payments on account. Carry over is possible for one year only.

Composition of the total available budget:

$$\begin{aligned} & \text{Initial adopted budget} = \text{appropriations voted in year N-1;} \\ + & \text{ Amending budgets adopted;} \\ = & \text{ Final adopted budget} \\ + & \text{ Additional appropriations:} \\ & \quad \bullet \text{ assigned revenue} \\ & \quad \bullet \text{ appropriations carried over from the previous financial year} \\ = & \text{ Total available budget} \end{aligned}$$

### 3. EIOPA Budget Result

		2018	2017	
<b>REVENUE</b>				
Balancing Commission subsidy	+	9 257 747	8 736 301	
Member States contributions	+	15 150 709	14 329 645	
Contributions from EFTA countries	+	430 418	407 092	
Surplus 2016	+	268 135	526 218	
Other income	+	183 638	91 446	
<b>TOTAL REVENUE (a)</b>		<b>25 290 647</b>	<b>24 090 702</b>	
<b>EXPENDITURE</b>				
<i>Title I: Staff</i>				
Payments	-	15 584 736	(14 537 677)	
Appropriations carried over	-	1 700 214	(915 173)	
<i>Title II: Administrative Expenses</i>				
Payments	-	2 696 456	(3 000 177)	
Appropriations carried over	-	675 195	(633 835)	
<i>Title III: Operational Expenditure</i>				
Payments	-	3 336 475	(3 607 703)	
Appropriations carried over	-	1 374 089	(1 357 322)	
<b>TOTAL EXPENDITURE (b)</b>		<b>25 367 165</b>	<b>(24 051 887)</b>	
<b>OUTTURN FOR THE FINANCIAL YEAR (a-b)</b>		<b>(76 518)</b>	<b>38 815</b>	
Cancellation of unused payment appropriations carried over from previous year		+	100 017	127 694
Adjustment for carry-over from the previous year of appropriations available at 31.12 arising from assigned revenue		+	90 129	10 503
Exchange differences for the year (gain +/-/loss -)		+/-	(9 385)	(4 073)
<b>BALANCE OF THE OUTTURN ACCOUNT FOR THE FINANCIAL YEAR</b>		<b>104 243</b>	<b>172 939</b>	
Balance year N-1		+/-	172 933	268 135
Positive balance from year N-1 reimbursed in year N to the Commission		-	(172 933)	(268 135)
<b>Result used for determining amounts in general accounting</b>		<b>104.243</b>	<b>172 939</b>	
<b>Commission subsidy - agency registers accrued revenue and Commission accrued expense</b>		<b>9 421 639</b>	<b>9 089 580</b>	
<b>Pre-financing remaining open to be reimbursed by agency to Commission in year N+1</b>		<b>104 243</b>	<b>172 939</b>	

#### 4. EIOPA Reconciliation of the Accrual based with the Budget Result

	2018	2017
	amount	amount
<b>Economic result (- for loss)</b>	<b>(307 157)</b>	<b>(959 659)</b>
<b>Adjustment for accrual items (items not in the budgetary result but included in the economic result)</b>		
Adjustments for Accrual Cut-off (reversal 31.12.N-1)	382 932	228 306
Adjustments for Accrual Cut-off (cut- off 31.12.N )		
Accrued charges	621 228	646 914
Accrued income	(12 613)	(13 499)
Deferred charges	(1 104 000)	(994 806)
Deferred income (increase +/decrease -)	(220 411)	(203 257)
Unpaid invoices at year end but booked in charges (class 6)	0	0
Depreciation of intangible and tangible assets	2 228 494	2 417 800
Changes to provisions	57 496	(77 164)
Changes in other long-term liabilities		6 781
Recovery Orders issued in 2018 in class 7 and not yet cashed	(1)	(812)
Pre-financing given in previous year and cleared in the year	0	11 864
Pre-financing received in previous year and cleared in the year	0	0
Payments made from carry over of payment appropriations	2 723 264	2 207 366
Other	(7 728)	7 017
<b>Adjustment for budgetary items (item included in the budgetary result but not in the economic result)</b>		
Asset acquisitions (less unpaid amounts)	(812 297)	(520 228)
New pre-financing paid in the year 2017 and remaining open as at 31.12.2018	0	0
New pre-financing received in the year 2017 and remaining open as at 31.12.2018	104 243	172 939
Budgetary recovery orders issued before 2018 and cashed in the year	812	7 436
Budgetary recovery orders issued in 2018 on balance sheet accounts (not 7 or 6 accounts) and cashed	0	0
Capital payments on financial leasing (they are budgetary payments but not in the economic result)	0	0
Payment appropriations carried over to 2019	(3 749 498)	(2 906 329)
Cancellation of unused carried over payment appropriations from previous year	100 017	127 694
Adjustment for carry-over from the previous year of appropriations available at 31.12 arising from assigned revenue	90 129	10 503
Other (exchange rate loss)	9 333	4 073
<b>Budgetary result (+ for surplus)</b>	<b>104 243</b>	<b>172 939</b>

## 5. EIOPA BUDGET IMPLEMENTATION

### 5.1. EIOPA Revenue of the Year

		Income appropriations		Entitlements established			Revenue received				Out-standing
		Initial budget	Final budget	Current year	Carried over	Total	On entitem. of current year	On entitem. carried over	Total	%	
		1	2	3	4	5=3+4	6	7	8=6+7	9= 8/3	
10-0	Contributions Members States	-	15 150 709	15 150 709	0	15 150 709	15 150 709	0	15 150 709	0 %	0
40-0	Contributions EFTA countries	-	430 418	430 418	0	430 418	430 418	0	430 418	0 %	0
20-0	Commission subsidy	-	9 257 747	9 257 747	0	9 257 747	9 257 747	0	9 257 747	0 %	0
20-0	Surplus 2016	-	268 134	268 135	0	268 135	268 135	0	268 135	0 %	0
90-0	Other income	-	100 000	182 827	812	183 639	182 826	812	183 638	0 %	1
<b>GRAND TOTAL</b>		-	<b>25 207 008</b>	<b>25 289 836</b>	<b>812</b>	<b>25 290 648</b>	<b>25 289 835</b>	<b>812</b>	<b>25 290 647</b>	<b>0 %</b>	<b>1</b>

## 5.2. EIOPA Expenditure of the Year

The tables below summarise the break-down and changes in commitment and payment appropriations 2018 by budget title. For break-down by budget line please refer to chapters 1.1 and 1.2 of the Annex.

Commitment appropriations		Budget appropriations				Additional appropriations			Total approp. available
		Initial budget adopted	Amen- ding budgets	Transfers	Final adopted budget	Carry-overs	Assigned revenue	Total	
Title	Description	1	2	3	4=1+2+3	5	6	7=5+6	8=4+7
Title I	Staff expenditure	17 386 000	0	(172 426)	17 213 574	0	71 376	71 376	17 284 950
Title II	Infrastructure and Administrative Expenditure	3 103 467	0	252 098	3 355 565	0	16 087	16 087	3 371 652
Title III	Operational Expenditure	4 717 541	0	(79 672)	4 637 869	0	78 413	78 413	4 716 282
<b>GRAND TOTAL</b>		<b>25 207 008</b>	<b>0</b>	<b>(0)</b>	<b>25 207 008</b>	<b>0</b>	<b>165 876</b>	<b>165 876</b>	<b>25 372 884</b>

Payment appropriations		Budget appropriations				Additional appropriations			Total approp. available
		Initial budget adopted	Amen- ding budgets	Transfers	Final adopted budget	Carry-overs	Assigned revenue	Total	
Title	Description	1	2	3	4=1+2+3	5	6	7=5+6	8=4+7
Title I	Staff expenditure	17 386 000	0	(172 426)	17 213 574	901 884	71 376	973 260	18 186 834
Title II	Infrastructure and Administrative Expenditure	3 103 467	0	252 098	3 355 565	620 843	16 087	636 930	3 992 495
Title III	Operational Expenditure	4 717 541	0	(79 672)	4 637 869	1 300 554	78 413	1 378 967	6 016 836
<b>GRAND TOTAL</b>		<b>25 207 008</b>	<b>0</b>	<b>(0)</b>	<b>25 207 008</b>	<b>2 823 281</b>	<b>165 876</b>	<b>2 989 157</b>	<b>28 196 165</b>

The overview below highlights the budget implementation in commitment appropriations 2018 by budget title. See chapter 1.3 of the Annex for the implementation by budget line.

		Total approp. available	Commitments made					Appropriations carried over to 2019			Appropriations lapsing			
			from final Budget adopted	from carry overs	from assign. reven.	Total	%	Assign. revenue	By decision	Total	from final adopt. budget	from carry-overs	from assign. revenue	Total
Title	Description	1	2	3	4	5=2+3+4	6=5/1	7	8	9=7+8	10	11	12	13=10+11+12
Title I	Staff expenditure	17 284 950	17 213 574	0	13 289	17 226 863	100 %	58 087	0	58 087	0	0	0	0
Title II	Infrastructure and Administrative Expenditure	3 371 652	3 355 565	0	3 043	3 358 608	100 %	13 044	0	13 044	0	0	0	0
Title III	Operational Expenditure	4 716 282	4 637 869	0	65 852	4 703 721	100 %	6 843	0	6 843	0	0	5 718	5 718
<b>GRAND TOTAL</b>		<b>25 372 884</b>	<b>25 207 008</b>	<b>0</b>	<b>82 184</b>	<b>25 289 192</b>	<b>100 %</b>	<b>77 974</b>	<b>0</b>	<b>77 974</b>	<b>0</b>	<b>0</b>	<b>5 718</b>	<b>5 718</b>

Below table marks the budget implementation of commitments and payments from EIOPA's initial budget.

Title	Initial 2018 Budget	2018 Budget after transfers	Var. %	Committed	% Committed	Paid	% Paid	Carry-forward	% Carry-forward
	1	2	2/1	3	3/2	4	4/2	5=3-4	5/2
Title I – Staff expenditure	17 386 000	17 213 574	-0.99%	17 213 574	100%	15 571 447	90.46%	1 642 127	9.54%
Title II – Administrative expenditure	3 103 467	3 355 565	8.12%	3 355 565	100%	2 696 296	80.35%	659 269	19.65%
Title III – Operational expenditure	4 717 541	4 637 869	-1.69%	4 637 869	100%	3 279 428	70.71%	1 358 441	29.29%
<b>Total</b>	<b>25 207 008</b>	<b>25 207 008</b>	<b>0.00%</b>	<b>25 207 008</b>	<b>100%</b>	<b>21 547 171</b>	<b>85.48%</b>	<b>3 659 837</b>	<b>14.52%</b>



The overview below highlights the budget implementation in payment appropriations 2018 by budget title. For details by budget line refer to chapter 1.4 of the Annex.

		Total approp. availab.	Payments made					Appropriations carried over to 2019				Appropriations lapsing			
			from final budget adopted	from carry-overs	from assig. rev.	Total	%	Auto-matic carry-overs	By dec.	Assign. rev.	Total	from final adopt. budget	from carry-overs	from ass. rev.	Total
Line	Description	1	2	3	4	5=2+3+4	6 = 5/1	7	8	9	10=7+8+9	11	12	13	14=11+12+13
Title I	Staff expenditure	18 186 834	15 571 447	856 923	13 289	16 441 659	90%	1 642 127	0	58 087	1 700 214	0	44 961	0	44 961
Title II	Infrastructure and Administrative Expenditure	3 992 495	2 696 296	608 717	161	3 305 174	83%	659 269	0	15 926	675 195	0	12 126	0	12 126
Title III	Operational Expenditure	6 016 836	3 279 428	1 257 624	57 047	4 594 099	76%	1 358 441	0	15 648	1 374 089	0	42 930	5 718	48 648
<b>GRAND TOTAL</b>		<b>28 196 165</b>	<b>21 547 171</b>	<b>2 723 264</b>	<b>70 497</b>	<b>24 340 932</b>	<b>86%</b>	<b>3 659 837</b>	<b>0</b>	<b>89 661</b>	<b>3 749 498</b>	<b>0</b>	<b>100 017</b>	<b>5 718</b>	<b>105 735</b>

Below table presents the commitments outstanding in 2018 by budget title. The first part illustrates the commitments carried forward from 2017 to 2018 and their consumption, whereas the second part highlights the carry-over of lapsing appropriations from 2018 to 2019. See also chapter 1.5 of the Annex.

		Commitments outstanding at the end of previous year				Commitments of the year				Total commitments outstanding at year-end
		Comm. carried forward from prev. year	Decommitment revaluation cancellation.	Payments	Total	Commitments made during the year	Payment	Cancel. commit without carry forward	Commitment outstanding at year-end	
Title	Description	1	2	3	4=1+2-3	5	6	7	8=5-6-7	9=4+8
Title I	Staff expenditure	901 884	(44 961)	856 923	0	17 226 863	15 584 736	0	1 642 127	1 642 127
Title II	Infrastructure and Administrative Expenditure	620 843	(12 126)	608 717	0	3 358 608	2 696 456	0	662 152	662 152
Title III	Operational Expenditure	1 300 554	(42 930)	1 257 624	0	4 703 721	3 336 475	0	1 367 246	1 367 246
<b>GRAND TOTAL</b>		<b>2 823 281</b>	<b>(100 017)</b>	<b>2 723 264</b>	<b>0</b>	<b>25 289 192</b>	<b>21 617 667</b>	<b>0</b>	<b>3 671 525</b>	<b>3 671 525</b>

## **6. EIOPA Notes to the Budget Implementation Reports**

### **6.1. Budget Result**

The budget shall provide a detailed record of budgetary implementation. The budget accounts shall record all budgetary revenue and expenditure operations of the Authority.

Revenue mainly comprises the budgetary contributions received from the Commission, Member States and EFTA countries as well as other income such as bank interest earned and internal assigned revenue. The amounts entered in the accounts are those actually received during the course of the year.

The Community subsidy constitutes for the budget of EIOPA a balancing subsidy which counts as pre-financing. If the balance of the budgetary outturn account is positive it shall be repaid to the Commission up to the amount of the Community subsidy paid during the year. The modalities of this process are further outlined in chapter 4.4.1 "Revenue".

For the purpose of calculating the budget result for the year, expenditure comprises payments made against the year's appropriations plus any of the appropriations for that year that are carried over to the following year. Payments made against the year's appropriations means payments that are made by the accounting officer by 31 December of the financial year. This result represents the difference between:

- total revenue received for the financial year; and
- total payments made against current year's appropriations plus the total amount of that year's appropriations carried over to the following year.

The following positions are added to or deducted from the resulting figure:

- the net balance of cancellations of payment appropriations carried over from previous years is added;
- the evolution of assigned revenue is added; and
- the net exchange-rate gains recorded during the year are added and the exchange rate losses are deducted.

Payment appropriations carried over include: automatic carryovers and carryovers by decision. The cancellation of unused payment appropriations carried over from the previous year shows the cancellations of appropriations carried over automatically and by decision.

### **6.2. Reconciliation of the Accrual based with the Budget Result**

In accordance with the Financial Regulation, the economic result of the year is calculated on the basis of accrual accounting principles, while the budget result is based on modified cash accounting rules. As the economic result and the budget result both cover the same underlying transactions, it is a useful control to ensure that they are reconcilable.

The actual budgetary revenue for a financial year corresponds to the revenue collected from entitlements established in the course of the year and amounts collected from entitlements established in previous years. Therefore the entitlements established in the current year but not yet collected are to be deducted from the economic result for reconciliation purposes as they do not form part of budgetary revenue. On the contrary

the entitlements established in previous years and collected in the current year must be added to the economic result for reconciliation purposes.

The accrued revenue mainly consists of receivables from Member States and EFTA countries as well as from internal assigned revenue. It also includes other effects such as payments made to third parties during the financial year concerning services of the following year (deferred charges), or income released on an annual basis as a result of multi-annual benefits (deferred income).

Only the net-effect, i.e. accrued revenue for current year minus reversal of accrued revenue from the previous year, is taken into consideration.

Net accrued expenses mainly consist of accruals made for year-end cut-off purposes, i.e. eligible expenses incurred by beneficiaries of EIOPA funds but not yet reported to EIOPA. While accrued expenses are not considered as budgetary expenditure, payments made in the current year relating to invoices registered in prior years are part of the current year's budgetary expenditure.

The net effect of pre-financing is the combination of (1) the new pre-financing amounts paid in the current year and recognised as budgetary expenditure of the year and (2) the clearing of the pre-financing paid in current year or previous years through the acceptance of eligible costs. The latter represent an expense in accrual terms but not in the budgetary accounts since the payment of the initial pre-financing had already been considered as a budgetary expenditure at the time of its payment.

Besides the payments made against the year's appropriations, the appropriations for that year that are carried forward to the next year also need to be taken into account in calculating the budget result for the year. The same applies for the budgetary payments made in the current year from carry-overs from previous years, and the cancellation of unused payment appropriations.

The movement in provisions relates to year-end estimates made in the financial statements that do not impact the budgetary accounts. Other reconciling amounts comprise different elements such as asset depreciation, asset acquisitions, capital lease payments and financial participations for which the budgetary and accrual accounting treatments differ.

### **6.3. Budget Revenue**

EIOPA's Board of Supervisors adopted the budget 2018 in December 2017 for a total amount of **€ 25 207 008**.

The recovery of these funds from the Commission, the Member States and the EFTA countries followed EIOPA's cash needs throughout the year and was made in two instalments. The 40%-60% funding key, as set out in EIOPA's founding regulation<sup>4</sup>, was respected for the voted appropriations not taking into account the obligation of the Member States and EFTA countries to finance 60% of the total employer contribution to the EU pension scheme on top of the voted budget according to article 83a Staff Regulations.

The total **revenue received** in 2018 was equal to **€ 25 290 647** (€ 24 090 702) originating from:

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<sup>4</sup> Regulation (EU) No 1094/2010 of the European Parliament and the Council of 24 November 2010 establishing a European Supervisory Authority (European Insurance and Occupational Pensions Authority), amending Decision No 716/2009/EC and repealing Commission Decision 2009/79/EC.

- Contributions from Member States of **€ 15 150 709** (€ 14 329 645) out of which € 1 264 088 for the employer contribution to the EU pension scheme;
- Contributions from EFTA countries of **€ 430 418** (€ 407 092) out of which € 35 912 for the employer contribution to the EU pension scheme;
- The balancing subsidy of the Commission equal to **€ 9 257 747** (€ 8 736 301);
- EIOPA's surplus 2016 repaid by the Commission in 2017 of **€ 268 135** (€ 526 218);
- And other income of **€ 183 638** (€ 91 446) from an administrative agreement with the Commission's Structural Reform Support Service (SRSS) to enhance the supervision function of the Romanian insurance market (€ 100 000) as well as from internal assigned revenue.

#### 6.4. Budget Expenditure

Voted budget appropriations for commitments available in 2018 were equal to € 25 207 008. Internal assigned revenue (€ 165 876) of the former and the present year increased the appropriations available. The final balance was € 25 372 884. Transfers executed during the year, mainly from Title I and III, reallocated part of the funds to Title II. The total available payment appropriations were higher by € 2 823 281 corresponding to outstanding commitments of the previous year carried forward to 2018 for contractual obligations entered into in 2017.

In 2018, EIOPA executed a total of 9 budget transfer operations, which in comparison to 2017 (10 transfers) is 10% lower.

The total budget implementation rate for commitments, including commitments from internal assigned revenue, was 100% in 2018. It was 86% for all payments made, including payments made from internal assigned revenue and the prior-year carry over of appropriations, and 85.48% for payments made from voted appropriations of the year 2018.

EIOPA reported a carry-over rate of 14.52% for payment appropriations stemming from the initial adopted budget (11.71% in 2017). These were duly justified by contracts and obligations entered into in 2018.

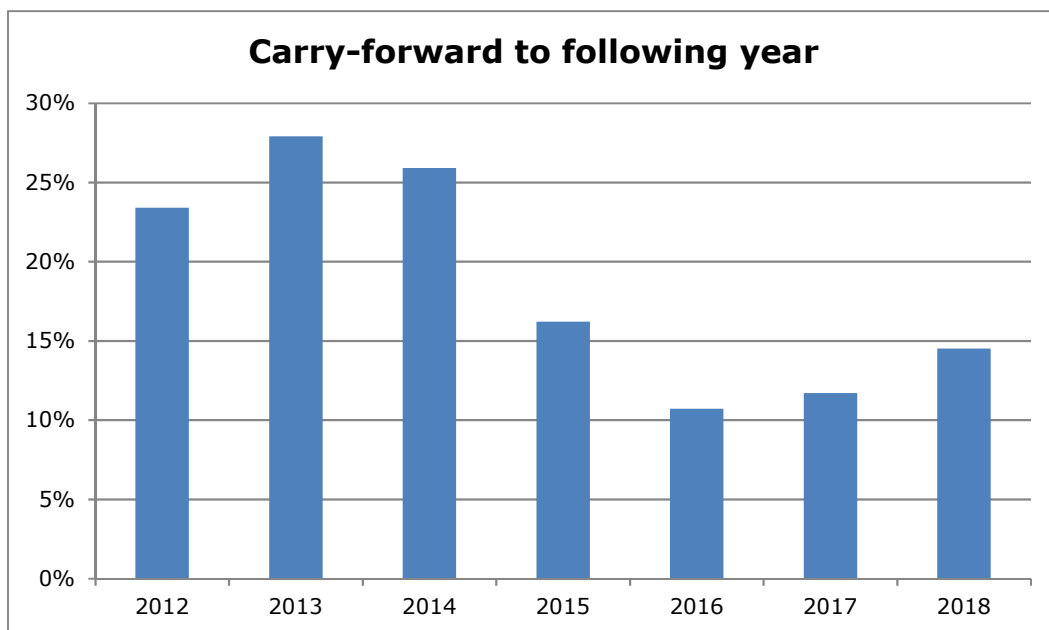
For Title I, the initial adopted budget decreased by 0.99% due to transfers executed reaching a final total of € 17 213 574. The turnover of staff as well as delays in recruitment procedures leading to vacant posts enabled EIOPA to free some of the funds available. In addition fewer trainees than expected joined EIOPA and expenditure foreseen for medical purposes remained unused. The commitments outstanding at the end of the year were € 1 642 127 (9.54% of initial budget) and foreseen for trainings, recruitment, administrative missions, socio-medical expenditure as well as for external and interim services.

The initial budget of Title II increased by 8.12% for the transfers made. Due to re-prioritisations it was possible to launch projects originally planned for 2019 earlier than expected. The final available budget was € 3 355 565. Commitments outstanding at the end of the year were € 662 152 out of which € 659 269 (19.65%) came from the initial budget and € 2 883 from internal assigned revenue. These carry forwards were justified by contracts concluded in 2018 with a final end date in 2019. They were intended for running costs such as building maintenance as well as for technical equipment and installations, the acquisition of movable and immovable property, stationary, postal and telecommunication charges as well as for consultancy services and expenditure associated to EIOPA's bodies, committees and working groups.

The appropriations available for Title III slightly decreased by 1.69% of the original budget due to the reallocation of funds projected for translations and a lower need of services associated to EIOPA’s bodies, committees and working groups. The final available budget appropriations after transfers were € 4 637 869. The carry forward was 29.29% of the final adopted budget and foreseen for expenditure concerning EIOPA’s mandate to foster supervisory convergence across the European Union, ongoing contracts for the purchase of hardware and software, their maintenance as well as for services by external consultants. Expenditure for translations ordered at the Translation Centre for the Bodies of the European Union, pre-booked missions with a purely operational purpose as well as expenditure planned for working group meetings with an operational purpose formed also part of the amount.

The payment implementation rate of outstanding commitments from 2017 was high reaching 96.46% and exceeding EIOPA’s target set at 95%. The absolute total of cancelled commitments was € 100 017 as a result of a slight underspending of services contracts for legal advice, consultancy and staff trainings as well as for software and technical equipment not supplied.

The below chart reflects the evolution of commitments outstanding at the end of the year since EIOPA’s establishment.



The Annex provides for details of EIOPA’s budget implementation by budget line.

## Annex

### 1.1. Break-down in Commitment Appropriations by Budget Line<sup>5</sup>

#### Title I: Staff Expenditure

Item		Budget appropriations				Additional appropriations			Total approp. available
		Initial adopted budget	Amend. budgets	Transfers	Final budget adopted	Carry-overs	Assigned revenue	Total	
		1	2	3	4=1+2+3	5	6	7=5+6	
A-1100	Salaries and allowances	11 580 000	0	(1395 748)	10 184 253	0	0	0	10 184 253
A-1110	Seconded national experts	1 033 000	0	34 219	1 067 219	0	0	0	1 067 219
A-1111	Contract agents	1 850 000	0	(171 292)	1 678 708	0	0	0	1 678 708
A-1112	Trainees	65 000	0	(10 400)	54 600	0	0	0	54 600
A-1130	Contributions by the agency to social security	522 000	0	(81 552)	440 448	0	0	0	440 448
A-1133	Employers contribution to the EU pension scheme	1 300 000	0	(141 954)	1 158 046	0	0	0	1 158 046
A-1170	Interim and External services	300 000	0	1719 225	2 019 225	0	3 390	3 390	2 022 616
A-1180	Recruitment expenses	228 000	0	(77 862)	150 138	0	353	353	150 491
<b>Total Chapter A-11</b>		<b>16 878 000</b>	<b>0</b>	<b>(125 362)</b>	<b>16 752 638</b>	<b>0</b>	<b>3 743</b>	<b>3 743</b>	<b>16 756 381</b>
A-1300	Administrative mission expenses	115 000	0	0	115 000	0	156	156	115 156
<b>Total Chapter A-13</b>		<b>115 000</b>	<b>0</b>	<b>0</b>	<b>115 000</b>	<b>0</b>	<b>156</b>	<b>156</b>	<b>115 156</b>
A-1400	Socio-medical infrastructure	189 000	0	(51 393)	137 607	0	67 477	67 477	205 084
<b>Total Chapter A-14</b>		<b>189 000</b>	<b>0</b>	<b>(51 393)</b>	<b>137 607</b>	<b>0</b>	<b>67 477</b>	<b>67 477</b>	<b>205 084</b>

<sup>5</sup> Numbers in the tables are rounded up or down to the next whole amount. This may lead to rounding differences in the balance totals shown.

Item		Budget appropriations				Additional appropriations			Total apppr. available
		Initial adopted budget	Amend. budgets	Transfers	Final budget adopted	Carry-overs	Assigned revenue	Total	
		1	2	3	4=1+2+3	5	6	7=5+6	
A-1600	Training	198 000	0	5 529	203 529	0	0	0	203 529
Total Chapter A-16		198 000	0	5 529	203 529	0	0	0	203 529
A-1700	Representation expenses and receptions and events	6 000	0	(1 200)	4 800	0	0	0	4 800
Total Chapter A-17		6 000	0	(1 200)	4 800	0	0	0	4 800
<b>Total Title A-1</b>		<b>17 386 000</b>	<b>0</b>	<b>(172 426)</b>	<b>17 213 574</b>	<b>0</b>	<b>71 376</b>	<b>71 376</b>	<b>17 284 950</b>



## Title II: Infrastructure and Administrative Expenditure

Item		Budget appropriations				Additional appropriations			Total appropri. available
		Initial adopted budget	Amend. budgets	Transfers	Final budget adopted	Carry- overs	Assigned revenue	Total	
		1	2	3	4=1+2+3	5	6	7=5+6	
A-2000	Rental of building	1 671 358	0	11 912	1 683 270	0	0	0	1 683 270
A-2010	Running costs for building	592 500	0	(1 916)	590 584	0	15 654	15 654	606 238
A-2040	Maintenance and cleaning	78 000	0	(1 086)	76 914	0	0	0	76 914
A-2050	Fitting out premises, refurbishment works, cabling	40 000	0	(5 259)	34 741	0	0	0	34 741
Total Chapter A-20		2 381 858	0	3 651	2 385 509	0	15 654	15 654	2 401 163
A-2100	Purchase and maintenance of hardware and software	310 000	0	292 832	602 832	0	0	0	602 832
Total Chapter A-21		310 000	0	292 832	602 832	0	0	0	602 832
A-2200	Technical equipment and installations	2 499	0	(2 499)	0	0	0	0	0
A-2201	Purchase new furniture	20 000	0	34 448	54 448	0	0	0	54 448
Total Chapter A-22		22 499	0	31 949	54 448	0	0	0	54 448
A-2300	Stationery, office supplies, printing and document	20 000	0	954	20 954	0	0	0	20 954
A-2301	Leasing movable property	25 000	0	(17 226)	7 774	0	0	0	7 774
A-2320	Legal advice	50 000	0	17 293	67 293	0	0	0	67 293
A-2330	Miscellaneous insurance	18 000	0	700	18 700	0	267	267	18 967
A-2331	Other administrative expend. incl. bank charges	4 000	0	( 253)	3 747	0	122	122	3 869
Total Chapter A-23		117 000	0	1 468	118 468	0	389	389	118 857
A-2400	Postal and delivery charges	5 000	0	(2 580)	2 420	0	0	0	2 420

Item		Budget appropriations				Additional appropriations			Total appropri. available
		Initial adopted budget	Amend. budgets	Transfers	Final budget adopted	Carry- overs	Assigned revenue	Total	
		1	2	3	4=1+2+3	5	6	7=5+6	
A-2410	Telecommunication charges	150 000	0	9 488	159 488	0	43	43	159 532
A-2411	Telecommunication equipment and installations	27 110	0	(17 509)	9 601	0	0	0	9 601
Total Chapter A-24		182 110	0	(10 601)	171 509	0	43	43	171 552
A-2500	Information, publication and administrative transl.	60 000	0	(57 704)	2 296	0	0	0	2 296
Total Chapter A-25		60 000	0	(57 704)	2 296	0	0	0	2 296
A-2600	General meeting expenses	30 000	0	(9 496)	20 504	0	0	0	20 504
Total Chapter A-26		30 000	0	(9 496)	20 504	0	0	0	20 504
<b>Total Title A-2</b>		<b>3 103 467</b>	<b>0</b>	<b>252 098</b>	<b>3 355 565</b>	<b>0</b>	<b>16 087</b>	<b>16 087</b>	<b>3 371 652</b>

### Title III: Operating Expenditure

Item		Budget appropriations				Additional appropriations			Total appropri. available
		Initial adopted budget	Amend. budgets	Transfers	Final budget adopted	Carry- overs	Assigned revenue	Total	
		1	2	3	4=1+2+3	5	6	7=5+6	
B3-100	Organisation training & events	165 000	0	(14 774)	150 226	0	3 607	3 607	153 833
B3-101	Third country equivalence	35 000	0	( 940)	34 060	0	0	0	34 060
Total Chapter B3-1		200 000	0	(15 714)	184 286	0	3 607	3 607	187 893
B3-200	Operational information and Data Management	2 915 541	0	96 482	3 012 023	0	3 857	3 857	3 015 880
B3-201	Operational purchase and maintenance of software	600 000	0	(139 220)	460 780	0	0	0	460 780
Total Chapter B3-2		3 515 541	0	(42 738)	3 472 803	0	3 857	3 857	3 476 660
B3-300	Operational missions exp.	400 000	0	(10 000)	390 000	0	1 573	1 573	391 573
B3-301	Communication & operational documentation expenditure	180 000	0	100 673	280 673	0	1 186	1 186	281 858
B3-302	Operational legal advice	40 000	0	9 445	49 445	0	0	0	49 445
B3-303	Operational translations	50 000	0	(50 000)	0	0	68 191	68 191	68 191
B3-304	Operational general meetings	170 000	0	(37 736)	132 264	0	0	0	132 264
B3-307	Stakeholder group meetings	130 000	0	(22 752)	107 248	0	0	0	107 248
B3-309	Board of Supervisors	12 000	0	(1 159)	10 841	0	0	0	10 841
B3-310	Board of Appeal meetings	20 000	0	(9 692)	10 308	0	0	0	10 308
Total Chapter B3-3		1 002 000	0	(21 221)	980 779	0	70 950	70 950	1 051 729
<b>Total Title B0-3</b>		<b>4 717 541</b>	<b>0</b>	<b>(79 672)</b>	<b>4 637 869</b>	<b>0</b>	<b>78 413</b>	<b>78 413</b>	<b>4 716 282</b>
<b>GRAND TOTAL</b>		<b>25 207 008</b>	<b>0</b>	<b>( 0)</b>	<b>25 207 008</b>	<b>0</b>	<b>165 876</b>	<b>165 876</b>	<b>25 372 884</b>

## 1.2. Break-down in Payment Appropriations by Budget Line<sup>6</sup>

### Title I: Staff Expenditure

Item		Budget appropriations				Additional appropriations			Total approp. available
		Initial budget adopted	Amend. budgets	Transfers	Final budget adopted	Carry-overs	Assigned revenue	Total	
		1	2	3	4=1+2+3	5	6	7=5+6	
A-1100	Salaries and allowances	11 580 000	0	(1 395 748)	10 184 253	0	0	0	10 184 253
A-1110	Seconded national experts	1 033 000	0	34 219	1 067 219	0	0	0	1 067 219
A-1111	Contract agents	1 850 000	0	(171 292)	1 678 708	0	0	0	1 678 708
A-1112	Trainees	65 000	0	(10 400)	54 600	7 150	0	7 150	61 750
A-1130	Contributions by the agency to social security	522 000	0	(81 552)	440 448	0	0	0	440 448
A-1133	Employers contribution to the EU pension scheme	1 300 000	0	(141 954)	1 158 046	0	0	0	1 158 046
A-1170	Interim and External services	300 000	0	1 719 225	2 019 225	744 290	3 390	747 680	2 766 905
A-1180	Recruitment expenses	228 000	0	(77 862)	150 138	36 375	353	36 728	186 866
Total Chapter A-11		16 878 000	0	(125 362)	16 752 638	787 815	3 743	791 558	17 544 196
A-1300	Administrative mission expenses	115 000	0	0	115 000	6 000	156	6 156	121 156
Total Chapter A-13		115 000	0	0	115 000	6 000	156	6 156	121 156
A-1400	Socio-medical infrastructure	189 000	0	(51 393)	137 607	47 169	67 477	114 646	252 253
Total Chapter A-14		189 000	0	(51 393)	137 607	47 169	67 477	114 646	252 253

<sup>6</sup> Numbers in the tables are rounded up or down to the next whole amount. This may lead to rounding differences in the balance totals shown.

Item		Budget appropriations				Additional appropriations			Total appropri- available
		Initial budget adopted	Amend. budgets	Transfers	Final budget adopted	Carry- overs	Assigned revenue	Total	
		1	2	3	4=1+2+3	5	6	7=5+6	
A-1600	Training	198 000	0	5 529	203 529	60 900	0	60 900	264 429
Total Chapter A-16		198 000	0	5 529	203 529	60 900	0	60 900	264 429
A-1700	Representation expenses and receptions and events	6 000	0	(1 200)	4 800	0	0	0	4 800
Total Chapter A-17		6 000	0	(1 200)	4 800	0	0	0	4 800
<b>Total Title A-1</b>		<b>17 386 000</b>	<b>0</b>	<b>(172 426)</b>	<b>17 213 574</b>	<b>901 884</b>	<b>71 376</b>	<b>973 260</b>	<b>18 186 834</b>

## Title II: Infrastructure and Administrative Expenditure

Item		Budget appropriations				Additional appropriations			Total approp. available
		Initial budget adopted	Amend. budgets	Transfers	Final budget adopted	Carry-overs	Assigned revenue	Total	
		1	2	3	4=1+2+3	5	6	7=5+6	
A-2000	Rental of building	1 671 358	0	11 912	1 683 270	0	0	0	1 683 270
A-2010	Running costs for building	592 500	0	( 1 916)	590 584	14 517	15 654	30 171	620 755
A-2040	Maintenance and cleaning	78 000	0	( 1 086)	76 914	18 827	0	18 827	95 740
A-2050	Fitting out premises, refurbishment works, cabling	40 000	0	( 5 259)	34 741	15 340	0	15 340	50 081
<b>Total Chapter A-20</b>		<b>2 381 858</b>	<b>0</b>	<b>3 651</b>	<b>2 385 509</b>	<b>48 684</b>	<b>15 654</b>	<b>64 338</b>	<b>2 449 846</b>
A-2100	Purchase and maintenance of hardware and software	310 000	0	292 832	602 832	345 970	0	345 970	948 802
<b>Total Chapter A-21</b>		<b>310 000</b>	<b>0</b>	<b>292 832</b>	<b>602 832</b>	<b>345 970</b>	<b>0</b>	<b>345 970</b>	<b>948 802</b>
A-2200	Technical equipment and installations	2 499	0	( 2 499)	0	76 168	0	76 168	76 168
A-2201	Purchase new furniture	20 000	0	34 448	54 448	15 009	0	15 009	69 457
<b>Total Chapter A-22</b>		<b>22 499</b>	<b>0</b>	<b>31 949</b>	<b>54 448</b>	<b>91 177</b>	<b>0</b>	<b>91 177</b>	<b>145 625</b>
A-2300	Stationery, office supplies, printing	20 000	0	954	20 954	6 450	0	6 450	27 404
A-2301	Leasing movable property	25 000	0	( 17 226)	7 774	17 017	0	17 017	24 790
A-2320	Legal advice	50 000	0	17 293	67 293	3 893	0	3 893	71 185
A-2330	Miscellaneous insurance	18 000	0	700	18 700	200	267	467	19 167
A-2331	Other administrative expen. incl. bank charges	4 000	0	( 253)	3 747	0	122	122	3 869
<b>Total Chapter A-23</b>		<b>117 000</b>	<b>0</b>	<b>1 468</b>	<b>118 468</b>	<b>27 559</b>	<b>389</b>	<b>27 948</b>	<b>146 416</b>

Item		Budget appropriations				Additional appropriations			Total appopr. available
		Initial budget adopted	Amend. budgets	Transfers	Final budget adopted	Carry-overs	Assigned revenue	Total	
		1	2	3	4=1+2+3	5	6	7=5+6	
A-2400	Postal and delivery charges	5 000	0	( 2 580)	2 420	902	0	902	3 322
A-2410	Telecommunication charges	150 000	0	9 488	159 488	15 538	43	15 581	175 069
A-2411	Telecommunication equipment and installations	27 110	0	( 17 509)	9 601	40 584	0	40 584	50 185
Total Chapter A-24		182 110	0	( 10 601)	171 509	57 024	43	57 068	228 577
A-2500	Information, publication and administrative transl,	60 000	0	( 57 704)	2 296	29 233	0	29 233	31 529
Total Chapter A-25		60 000	0	( 57 704)	2 296	29 233	0	29 233	31 529
A-2600	General meeting expenses	30 000	0	( 9 496)	20 504	21 195	0	21 195	41 699
Total Chapter A-26		30 000	0	( 9 496)	20 504	21 195	0	21 195	41 699
<b>Total Title A-2</b>		<b>3 103 467</b>	<b>0</b>	<b>252 098</b>	<b>3 355 565</b>	<b>620 843</b>	<b>16 087</b>	<b>636 930</b>	<b>3 992 495</b>

### Title III: Operating Expenditure

Item		Budget appropriations				Additional appropriations			Total approp. available
		Initial budget adopted	Amend. budget	Transfers	Final budget adopted	Carry-overs	Assigned revenue	Total	
		1	2	3	4=1+2+3	5	6	7=5+6	
B3-100	Organisation training & events	165 000	0	(14 774)	150 226	9 388	3 607	12 994	163 220
B3-101	Third country equivalence	35 000	0	(940)	34 060	0	0	0	34 060
Total Chapter B3-1		200 000	0	(15 714)	184 286	9 388	3 607	12 994	197 281
B3-200	Operational information and Data Management	2 915 541	0	96 482	3 012 023	961 526	3 857	965 382	3 977 406
B3-201	Operational purchase and maintenance of software a	600 000	0	(139 220)	460 780	189 410	0	189 410	650 190
Total Chapter B3-2		3 515 541	0	(42 738)	3 472 803	1 150 935	3 857	1 154 792	4 627 595
B3-300	Operational missions exp.	400 000	0	(10 000)	390 000	29 094	1 573	30 667	420 667
B3-301	Communication & operational documentation	180 000	0	100 673	280 673	68 928	1 186	70 114	350 786
B3-302	Operational legal advice	40 000	0	9 445	49 445	6 000	0	6 000	55 445
B3-303	Operational translations	50 000	0	(50 000)	0	429	68 191	68 620	68 620
B3-304	Operational general meetings	170 000	0	(37 736)	132 264	22 949	0	22 949	155 213
B3-307	Stakeholder group meetings	130 000	0	(22 752)	107 248	11 412	0	11 412	118 660
B3-309	Board of Supervisors	12 000	0	(1 159)	10 841	1 420	0	1 420	12 262
B3-310	Board of Appeal meetings	20 000	0	(9 692)	10 308	0	0	0	10 308
Total Chapter B3-3		1 002 000	0	(21 221)	980 779	140 231	70 950	211 181	1 191 960
<b>Total Title B0-3</b>		<b>4 717 541</b>	<b>0</b>	<b>(79 672)</b>	<b>4 637 869</b>	<b>1 300 554</b>	<b>78 413</b>	<b>1 378 967</b>	<b>6 016 836</b>
<b>GRAND TOTAL</b>		<b>25 207 008</b>	<b>0</b>	<b>(0)</b>	<b>25 207 008</b>	<b>2 823 281</b>	<b>165 876</b>	<b>2 989 157</b>	<b>28 196 165</b>



### 1.3. Implementation in Commitment Appropriations by Budget Line<sup>7</sup>

#### Title I: Staff Expenditure

Item		Total approp. available	Commitments made					Appropriations carried over to 2019			Appropriations lapsing			
			from final budget adopted.	from carry-overs	from assign. revenue	Total	%	Assign. revenue	By decision	Total	from final Budget adopted	from carry-overs	from assign. revenue	Total
			1	2	3	4	5=2+3+4	6=5/1	7	8	9=7+8	10	11	12
A-1100	Salaries and allowances	10 184 253	10 184 253	0	0	10 184 253	100 %	0	0	0	0	0	0	0
A-1110	Seconded national experts	1 067 219	1 067 219	0	0	1 067 219	100 %	0	0	0	0	0	0	0
A-1111	Contract agents	1 678 708	1 678 708	0	0	1 678 708	100 %	0	0	0	0	0	0	0
A-1112	Trainees	54 600	54 600	0	0	54 600	100 %	0	0	0	0	0	0	0
A-1130	Contributions by the agency to social security	440 448	440 448	0	0	440 448	100 %	0	0	0	0	0	0	0
A-1133	Employers contribution to the EU pension scheme	1 158 046	1 158 046	0	0	1 158 046	100 %	0	0	0	0	0	0	0
A-1170	Interim and External services	2 022 616	2 019 225	0	0	2 019 225	100 %	3 390	0	3 390	0	0	0	0
A-1180	Recruitment expenses	150 491	150 138	0	0	150 138	100 %	353	0	353	0	0	0	0
Total Chapter A-11		16 756 381	16 752 638	0	0	16 752 638	100 %	3 743	0	3 743	0	0	0	0
A-1300	Administrative mission expenses	115 156	115 000	0	0	115 000	100 %	156	0	156	0	0	0	0

<sup>7</sup> Numbers in the tables are rounded up or down to the next whole amount. This may lead to rounding differences in the balance totals shown.

Item	Total approp. available	Commitments made					Appropriations carried over to 2019			Appropriations lapsing				
		from final budget adopted.	from carry-overs	from assign. revenue	Total	%	Assign. revenue	By decision	Total	from final Budget adopted	from carry-overs	from assign. revenue	Total	
		1	2	3	4	5=2+3+4	6=5/1	7	8	9=7+8	10	11	12	13=10+11+12
Total Chapter A-13		115 156	115 000	0	0	115 000	100 %	156	0	156	0	0	0	0
A-1400	Socio-medical infrastructure	205 084	137 607	0	13 289	150 896	74 %	54 188	0	54 188	0	0	0	0
Total Chapter A-14		205 084	137 607	0	13 289	150 896	74 %	54 188	0	54 188	0	0	0	0
A-1600	Training	203 529	203 529	0	0	203 529	100 %	0	0	0	0	0	0	0
Total Chapter A-16		203 529	203 529	0	0	203 529	100 %	0	0	0	0	0	0	0
A-1700	Representation expenses and receptions and events	4 800	4 800	0	0	4 800	100 %	0	0	0	0	0	0	0
Total Chapter A-17		4 800	4 800	0	0	4 800	100 %	0	0	0	0	0	0	0
<b>Total Title A-1</b>		<b>17 284 950</b>	<b>17 213 574</b>	<b>0</b>	<b>13 289</b>	<b>17 226 863</b>	<b>100 %</b>	<b>58 087</b>	<b>0</b>	<b>58 087</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>

## Title II: Infrastructure and Administrative Expenditure

Item		Total approp. available	Commitments made					Appropriations carried over to 2019			Appropriations lapsing			
			from final budget adopted	from carry-overs	from assign. revenue	Total	%	Assign. revenue	By decision	Total	from final budget adopted	from carry-overs	from assign. revenue	Total
			1	2	3	4	5=2+3+4	6=5/1	7	8	9=7+8	10	11	12
A-2000	Rental of building	1 683 270	1 683 270	0	0	1 683 270	100 %	0	0	0	0	0	0	0
A-2010	Running costs for building	606 238	590 584	0	3 043	593 627	98 %	12 611	0	12 611	0	0	0	0
A-2040	Maintenance and cleaning	76 914	76 914	0	0	76 914	100 %	0	0	0	0	0	0	0
A-2050	Fitting out premises, refurbishment works, cabling	34 741	34 741	0	0	34 741	100 %	0	0	0	0	0	0	0
Total Chapter A-20		2 401 163	2 385 509	0	3 043	2 388 551	99 %	12 611	0	12 611	0	0	0	0
A-2100	Purchase and maintenance of hardware and software	602 832	602 832	0	0	602 832	100 %	0	0	0	0	0	0	0
Total Chapter A-21		602 832	602 832	0	0	602 832	100 %	0	0	0	0	0	0	0
A-2201	Purchase new furniture	54 448	54 448	0	0	54 448	100 %	0	0	0	0	0	0	0
Total Chapter A-22		54 448	54 448	0	0	54 448	100 %	0	0	0	0	0	0	0
A-2300	Stationery, office supplies, printing and document	20 954	20 954	0	0	20 954	100 %	0	0	0	0	0	0	0
A-2301	Leasing movable property	7 774	7 774	0	0	7 774	100 %	0	0	0	0	0	0	0
A-2320	Legal advice	67 293	67 293	0	0	67 293	100 %	0	0	0	0	0	0	0

Item		Total approp. available	Commitments made					Appropriations carried over to 2019			Appropriations lapsing			
			from final budget adopted	from carry-overs	from assign. revenue	Total	%	Assign. revenue	By decision	Total	from final budget adopted	from carry-overs	from assign. revenue	Total
			1	2	3	4	5=2+3+4	6=5/1	7	8	9=7+8	10	11	12
A-2330	Miscellaneous insurance	18 967	18 700	0	0	18 700	99 %	267	0	267	0	0	0	0
A-2331	Other administrative expenditure including bank	3 869	3 747	0	0	3 747	97 %	122	0	122	0	0	0	0
Total Chapter A-23		118 857	118 468	0	0	118 468	100 %	389	0	389	0	0	0	0
A-2400	Postal and delivery charges	2 420	2 420	0	0	2 420	100 %	0	0	0	0	0	0	0
A-2410	Telecommunication charges	159 532	159 488	0	0	159 488	100 %	43	0	43	0	0	0	0
A-2411	Telecommunication equipment and installations	9 601	9 601	0	0	9 601	100 %	0	0	0	0	0	0	0
Total Chapter A-24		171 552	171 509	0	0	171 509	100 %	43	0	43	0	0	0	0
A-2500	Information, publication and administrative transl.	2 296	2 296	0	0	2 296	100 %	0	0	0	0	0	0	0
Total Chapter A-25		2 296	2 296	0	0	2 296	100 %	0	0	0	0	0	0	0
A-2600	General meeting expenses	20 504	20 504	0	0	20 504	100 %	0	0	0	0	0	0	0
Total Chapter A-26		20 504	20 504	0	0	20 504	100 %	0	0	0	0	0	0	0
<b>Total Title A-2</b>		<b>3 371 652</b>	<b>3 355 565</b>	<b>0</b>	<b>3 043</b>	<b>3 358 608</b>	<b>100 %</b>	<b>13 044</b>	<b>0</b>	<b>13 044</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>

### Title III: Operating Expenditure

Item		Total approp. available	Commitments made					Appropriations carried over to 2019			Appropriations lapsing			
			from final budget adopted	from carry-overs	from assign. revenue	Total	%	Assign. revenue	By decision	Total	from final budget adopted	from carry-overs	from assign. revenue	Total
			1	2	3	4	5=2+3+4	6=5/1	7	8	9=7+8	10	11	12
B3-100	Organisation training and events	153 833	150 226	0	1 971	152 198	99 %	1 635	0	1 635	0	0	0	0
B3-101	Third country equivalence	34 060	34 060	0	0	34 060	100 %	0	0	0	0	0	0	0
Total Chapter B3-1		187 893	184 286	0	1 971	186 258	99 %	1 635	0	1 635	0	0	0	0
B3-200	Operational information and Data Management	3 015 880	3 012 023	0	0	3 012 023	100 %	3 857	0	3 857	0	0	0	0
B3-201	Operational purchase and maintenance of software a	460 780	460 780	0	0	460 780	100 %	0	0	0	0	0	0	0
Total Chapter B3-2		3 476 660	3 472 803	0	0	3 472 803	100 %	3 857	0	3 857	0	0	0	0
B3-300	Operational missions expenses	391 573	390 000	0	1 408	391 408	100 %	165	0	165	0	0	0	0
B3-301	Communication and operational documentation expend	281 858	280 673	0	0	280 673	100 %	1 186	0	1 186	0	0	0	0
B3-302	Operational legal advice	49 445	49 445	0	0	49 445	100 %	0	0	0	0	0	0	0

Item		Total approp. available	Commitments made					Appropriations carried over to 2019			Appropriations lapsing			
			from final budget adopted	from carry-overs	from assign. revenue	Total	%	Assign. revenue	By decision	Total	from final budget adopted	from carry-overs	from assign. revenue	Total
			1	2	3	4	5=2+3+4	6=5/1	7	8	9=7+8	10	11	12
B3-303	Operational translations incl. CdT	68 191	0	0	62 473	62 473	92 %	0	0	0	0	0	5 718	5 718
B3-304	Operational general meeting expenses	132 264	132 264	0	0	132 264	100 %	0	0	0	0	0	0	0
B3-307	Stakeholder group meetings	107 248	107 248	0	0	107 248	100 %	0	0	0	0	0	0	0
B3-309	Board of Supervisors meetings	10 841	10 841	0	0	10 841	100 %	0	0	0	0	0	0	0
B3-310	Board of Appeal meetings	10 308	10 308	0	0	10 308	100 %	0	0	0	0	0	0	0
Total Chapter B3-3		1 051 729	980 779	0	63 881	1 044 660	99 %	1 351	0	1 351	0	0	5 718	5 718
<b>Total Title B0-3</b>		<b>4 716 282</b>	<b>4 637 869</b>	<b>0</b>	<b>65 852</b>	<b>4 703 721</b>	<b>100 %</b>	<b>6 843</b>	<b>0</b>	<b>6 843</b>	<b>0</b>	<b>0</b>	<b>5 718</b>	<b>5 718</b>
<b>GRAND TOTAL</b>		<b>25 372 884</b>	<b>25 207 008</b>	<b>0</b>	<b>82 184</b>	<b>25 289 192</b>	<b>100 %</b>	<b>77 974</b>	<b>0</b>	<b>77 974</b>	<b>0</b>	<b>0</b>	<b>5 718</b>	<b>5 718</b>

## 1.4. Implementation in Payment Appropriations by Budget Line<sup>8</sup>

### Title I: Staff Expenditure

Item		Total approp. availab.	Payments made					Appropriations carried over to 2019				Appropriations lapsing			
			from final budget adopted	from carry-overs	from assign. revenue	Total	%	Autom. carry-overs	By decision	Ass. rev.	Total	from final budget adopted	from carry-overs	from ass. rev.	Total
		1	2	3	4	5=2+3+4	6 = 5/1	7	8	9	10=7+8+9	11	12	13	14=11+12+13
A-1100	Salaries and allowances	10 184 253	10 184 253	0	0	10 184 253	100%	0	0	0	0	0	0	0	0
A-1110	Seconded national experts	1 067 219	1 067 219	0	0	1 067 219	100%	0	0	0	0	0	0	0	0
A-1111	Contract agents	1 678 708	1 678 708	0	0	1 678 708	100%	0	0	0	0	0	0	0	0
A-1112	Trainees	61 750	39 000	7 150	0	46 150	75%	15 600	0	0	15 600	0	0	0	0
A-1130	Contributions by the agency to social security	440 448	440 448	0	0	440 448	100%	0	0	0	0	0	0	0	0
A-1133	Employers contribution to the EU pension scheme	1 158 046	1 158 046	0	0	1 158 046	100%	0	0	0	0	0	0	0	0
A-1170	Interim and External services	2 766 905	458 149	708 811	0	1 166 960	42%	1 561 077	0	3 390	1 564 467	0	35 479	0	35 479
A-1180	Recruitment expenses	186 866	150 088	36 375	0	186 463	100%	50	0	353	403	0	0	0	0
Total chapter A-11		17 544 196	15 175 911	752 336	0	15 928 247	91%	1 576 726	0	3 743	1 580 470	0	35 479	0	35 479

<sup>8</sup> Numbers in the tables are rounded up or down to the next whole amount. This may lead to rounding differences in the balance totals shown.

Item		Total approp. availab.	Payments made					Appropriations carried over to 2019				Appropriations lapsing			
			from final budget adopted	from carry-overs	from assign. revenue	Total	%	Autom. carry-overs	By decision	Ass. rev.	Total	from final budget adopted	from carry-overs	from ass. rev.	Total
		1	2	3	4	5=2+3+4	6 = 5/1	7	8	9	10=7+8+9	11	12	13	14=11+12+13
A-1300	Administrative mission expenses	121 156	94 284	5 910	0	100 194	83%	20 716	0	156	20 871	0	90	0	90
Total chapter A-13		121 156	94 284	5 910	0	100 194	83%	20 716	0	156	20 871	0	90	0	90
A-1400	Socio-medical infrastructure	252 253	125 692	47 169	13 289	186 150	74%	11 915	0	54 188	66 103	0	0	0	0
Total chapter A-14		252 253	125 692	47 169	13 289	186 150	74%	11 915	0	54 188	66 103	0	0	0	0
A-1600	Training	264 429	171 363	51 508	0	222 871	84%	32 166	0	0	32 166	0	9 392	0	9 392
Total chapter A-16		264 429	171 363	51 508	0	222 871	84%	32 166	0	0	32 166	0	9 392	0	9 392
A-1700	Representation expenses, receptions and events	4 800	4 197	0	0	4 197	87%	603	0	0	603	0	0	0	0
Total chapter A-17		4 800	4 197	0	0	4 197	87%	603	0	0	603	0	0	0	0
<b>Total Title A-1</b>		<b>18 186 834</b>	<b>15 571 447</b>	<b>856 923</b>	<b>13 289</b>	<b>16 441 659</b>	<b>90%</b>	<b>1 642 127</b>	<b>0</b>	<b>58 087</b>	<b>1 700 214</b>	<b>0</b>	<b>44 961</b>	<b>0</b>	<b>44 961</b>



## Title II: Infrastructure and Administrative Expenditure

Item		Total approp. availab.	Payments made					Appropriations carried over to 2019				Appropriations lapsing			
			from final budget adopted	from carry-overs	from assign . revenue	Total	%	Autom. carry-overs	By decision	Ass. rev.	Total	from final Budget adopted	from carry-overs	from ass. rev.	Total
			1	2	3	4	5=2+3+4	6 = 5/1	7	8	9	10=7+8+9	11	12	13
A-2000	Rental of building	1 683 270	1 683 270	0	0	1 683 270	100%	0	0	0	0	0	0	0	0
A-2010	Running costs for building	620 755	586 560	14 517	161	601 238	97%	4 024	0	15 494	19 517	0	0	0	0
A-2040	Maintenance and cleaning	95 740	66 872	18 827	0	85 698	90%	10 042	0	0	10 042	0	0	0	0
A-2050	Fitting out premises, refurbishment works, cabling	50 081	5 642	11 296	0	16 938	34%	29 098	0	0	29 098	0	4 045	0	4 045
Total chapter A-20		2 449 846	2 342 345	44 639	161	2 387 145	97%	43 164	0	15 494	58 657	0	4 045	0	4 045
A-2100	Purchase and maintenance of hardware and software	948 802	141 148	342 746	0	483 895	51%	461 684	0	0	461 684	0	3 224	0	3 224
Total chapter A-21		948 802	141 148	342 746	0	483 895	51%	461 684	0	0	461 684	0	3 224	0	3 224
A-2200	Technical equipment and installations	76 168	0	75 673	0	75 673	99%	0	0	0	0	0	495	0	495
A-2201	Purchase new furniture	69 457	12 308	15 009	0	27 318	39%	42 139	0	0	42 139	0	0	0	0
Total chapter A-22		145 625	12 308	90 682	0	102 991	71%	42 139	0	0	42 139	0	495	0	495
A-2300	Stationery, office supplies, printing and document	27 404	14 267	6 228	0	20 495	75%	6 687	0	0	6 687	0	222	0	222
A-2301	Leasing movable property	24 790	3 309	17 011	0	20 320	82%	4 465	0	0	4 465	0	6	0	6

Item		Total approp. availab.	Payments made					Appropriations carried over to 2019				Appropriations lapsing			
			from final budget adopted	from carry-overs	from assign . revenue	Total	%	Autom. carry-overs	By decision	Ass. rev.	Total	from final Budget adopted	from carry-overs	from ass. rev.	Total
			1	2	3	4	5=2+3+4	6 = 5/1	7	8	9	10=7+8+9	11	12	13
A-2320	Legal advice	71 185	50 443	1 830	0	52 273	73%	16 850	0	0	16 850	0	2 063	0	2 063
A-2330	Miscellaneous insurance	19 167	18 487	56	0	18 544	97%	213	0	267	480	0	144	0	144
A-2331	Other administrative expenditure including bank charges	3 869	3 747	0	0	3 747	97%	0	0	122	122	0	0	0	0
Total chapter A-23		146 416	90 253	25 126	0	115 379	79%	28 215	0	389	28 604	0	2 434	0	2 434
A-2400	Postal and delivery charges	3 322	1 881	902	0	2 783	84%	539	0	0	539	0	0	0	0
A-2410	Telecommunication charges	175 069	82 828	14 886	0	97 714	56%	76 661	0	43	76 704	0	652	0	652
A-2411	Telecommunication equipment and installations	50 185	3 409	40 584	0	43 993	88%	6 192	0	0	6 192	0	0	0	0
Total chapter A-24		228 577	88 117	56 373	0	144 490	63%	83 392	0	43	83 435	0	652	0	652
A-2500	Information, publication and administrative transl.	31 529	2 296	29 233	0	31 529	100%	0	0	0	0	0	0	0	0
Total chapter A-25		31 529	2 296	29 233	0	31 529	100%	0	0	0	0	0	0	0	0
A-2600	General meeting expenses	41 699	19 828	19 918	0	39 746	95%	676	0	0	676	0	1 277	0	1 277
Total chapter A-26		41 699	19 828	19 918	0	39 746	95%	676	0	0	676	0	1 277	0	1 277
<b>Total Title A-2</b>		<b>3 992 495</b>	<b>2 696 296</b>	<b>608 717</b>	<b>161</b>	<b>3 305 174</b>	<b>83%</b>	<b>659 269</b>	<b>0</b>	<b>15 926</b>	<b>675 195</b>	<b>0</b>	<b>12 126</b>	<b>0</b>	<b>12 126</b>

### Title III: Operating Expenditure

Item		Total approp. availab.	Payments made					Appropriations carried over to 2019				Appropriations lapsing			
			from final Budget adopted	from carry-overs	from assign. revenue	Total	%	Autom. carry-overs	By decision	Assigned rev.	Total	from final Budget adopted	from carry-overs	from assign. rev.	Total
			1	2	3	4	5=2+3+4	6 = 5/1	7	8	9	10=7+8+9	11	12	13
B3-100	Organisation training and events	163 220	146 042	3 063	1 971	151 076	93%	4 184	0	1 635	5 820	0	6 325	0	6 325
B3-101	Third country equivalence	34 060	34 060	0	0	34 060	100%	0	0	0	0	0	0	0	0
Total chapter B3-1		197 281	180 102	3 063	1 971	185 136	94%	4 184	0	1 635	5 820	0	6 325	0	6 325
B3-200	Operational information and Data Management	3 977 406	1 902 638	938 985	0	2 841 623	71%	1 109 386	0	3 857	1 113 242	0	22 541	0	22 541
B3-201	Operational purchase and maintenance of software	650 190	378 303	184 631	0	562 934	87%	82 477	0	0	82 477	0	4 778	0	4 778
Total chapter B3-2		4 627 595	2 280 940	1 123 616	0	3 404 557	74%	1 191 863	0	3 857	1 195 720	0	27 319	0	27 319
B3-300	Operational missions expenses	420 667	340 420	28 995	0	369 415	88%	49 580	0	1 573	51 153	0	99	0	99
B3-301	Communication and operational documentation expenditure	350 786	211 259	68 238	0	279 497	80%	69 414	0	1 186	70 600	0	690	0	690
B3-302	Operational legal advice	55 445	39 875	0	0	39 875	72%	9 570	0	0	9 570	0	6 000	0	6 000

Item		Total approp. availab.	Payments made					Appropriations carried over to 2019				Appropriations lapsing			
			from final Budget adopted	from carry-overs	from assign. revenue	Total	%	Autom. carry-overs	By decision	Assigned rev.	Total	from final Budget adopted	from carry-overs	from assign. rev.	Total
		1	2	3	4	5=2+3+4	6 = 5/1	7	8	9	10=7+8+9	11	12	13	14=11+12+13
B3-303	Operational translations incl. CdT	68 620	0	429	55 075	55 504	81%	0	0	7 398	7 398	0	0	5 718	5 718
B3-304	Operational general meeting expenses	155 213	114 210	22 415	0	136 625	88%	18 054	0	0	18 054	0	534	0	534
B3-307	Stakeholder group meetings	118 660	93 930	9 448	0	103 378	87%	13 318	0	0	13 318	0	1 963	0	1 963
B3-309	Board of Supervisors meetings	12 262	8 383	1 420	0	9 803	80%	2 458	0	0	2 458	0	0	0	0
B3-310	Board of Appeal meetings	10 308	10 308	0	0	10 308	100%	0	0	0	0	0	0	0	0
Total chapter B3-3		1 191 960	818 385	130 945	55 075	1 004 406	84%	162 394	0	10 156	172 550	0	9 287	5 718	15 005
<b>Total Title B0-3</b>		<b>6 016 836</b>	<b>3 279 428</b>	<b>1 257 624</b>	<b>57 047</b>	<b>4 594 099</b>	<b>76%</b>	<b>1 358 441</b>	<b>0</b>	<b>15 648</b>	<b>1 374 089</b>	<b>0</b>	<b>42 930</b>	<b>5 718</b>	<b>48 648</b>
<b>GRAND TOTAL</b>		<b>28 196 165</b>	<b>21 547 171</b>	<b>2 723 264</b>	<b>70 497</b>	<b>24 340 932</b>	<b>86%</b>	<b>3 659 837</b>	<b>0</b>	<b>89 661</b>	<b>3 749 498</b>	<b>0</b>	<b>100 017</b>	<b>5 718</b>	<b>105 735</b>

## 1.5. Commitments outstanding by Budget Line<sup>9</sup>

### Title I: Staff Expenditure

Item		Commitments outstanding at the end of previous year				Commitments of the year				Total commitm. outstanding at year-end
		Comm. carried forward from prev. year	Decommit. revaluation cancellations	Payments	Total	Commitm. made during the year	Payment	Cancel. commit without carry forward	Commit. outstanding at year-end	
		1	2	3	4=1+2-3	5	6	7	8=5-6-7	
A-1100	Salaries and allowances	0	0	0	0	10 184 253	10 184 253	0	0	0
A-1110	Seconded national experts	0	0	0	0	1 067 219	1 067 219	0	0	0
A-1111	Contract agents	0	0	0	0	1 678 708	1 678 708	0	0	0
A-1112	Trainees	7 150	0	7 150	0	54 600	39 000	0	15 600	15 600
A-1130	Contributions by the agency to social security	0	0	0	0	440 448	440 448	0	0	0
A-1133	Employers contribution to the EU pension scheme	0	0	0	0	1 158 046	1 158 046	0	0	0
A-1170	Interim and External services	744 290	( 35 479)	708 811	0	2 019 225	458 149	0	1 561 077	1 561 077

<sup>9</sup> Numbers in the tables are rounded up or down to the next whole amount. This may lead to rounding differences in the balance totals shown.

Item		Commitments outstanding at the end of previous year				Commitments of the year				Total commitm. outstanding at year-end
		Comm. carried forward from prev. year	Decommit. revaluation cancellations	Payments	Total	Commitm. made during the year	Payment	Cancel. commit without carry forward	Commit. outstanding at year-end	
		1	2	3	4=1+2-3	5	6	7	8=5-6-7	
A-1180	Recruitment expenses	36 375	0	36 375	0	150 138	150 088	0	50	50
Total chapter A-11		787 815	( 35 479)	752 336	0	16 752 638	15 175 911	0	1 576 726	1 576 726
A-1300	Administrative mission expenses	6 000	( 90)	5 910	0	115 000	94 284	0	20 716	20 716
Total chapter A-13		6 000	( 90)	5 910	0	115 000	94 284	0	20 716	20 716
A-1400	Socio-medical infrastructure	47 169	0	47 169	0	150 896	138 981	0	11 915	11 915
Total chapter A-14		47 169	0	47 169	0	150 896	138 981	0	11 915	11 915
A-1600	Training	60 900	( 9 392)	51 508	0	203 529	171 363	0	32 166	32 166
Total chapter A-16		60 900	( 9 392)	51 508	0	203 529	171 363	0	32 166	32 166
A-1700	Representation expenses and receptions and events	0	0	0	0	4 800	4 197	0	603	603
Total chapter A-17		0	0	0	0	4 800	4 197	0	603	603
<b>Total Title A-1</b>		<b>901 884</b>	<b>(44 961)</b>	<b>856 923</b>	<b>0</b>	<b>17 226 863</b>	<b>15 584 736</b>	<b>0</b>	<b>1 642 127</b>	<b>1 642 127</b>

## Title II: Infrastructure and Administrative Expenditure

Item		Commitments outstanding at the end of previous year			Commitments of the year					Total commitm. outstanding at year-end
		Comm. carried forward from prev. year	Decommit. revaluation cancellations	Payments	Total	Commitm. made during the year	Payment	Cancel. commit without carry forward	Commit. outstanding at year-end	
		1	2	3	4=1+2-3	5	6	7	8=5-6-7	
A-2000	Rental of building	0	0	0	0	1 683 270	1 683 270	0	0	0
A-2010	Running costs for building	14 517	0	14 517	0	593 627	586 721	0	6 906	6 906
A-2040	Maintenance and cleaning	18 827	(0)	18 827	0	76 914	66 872	0	10 042	10 042
A-2050	Fitting out premises, refurbishment works, cabling	15 340	(4 045)	11 296	0	34 741	5 642	0	29 098	29 098
Total chapter A-20		48 684	(4 045)	44 639	0	2 388 551	2 342 505	0	46 046	46 046
A-2100	Purchase and maintenance of hardware and software	345 970	(3 224)	342 746	0	602 832	141 148	0	461 684	461 684
Total chapter A-21		345 970	(3 224)	342 746	0	602 832	141 148	0	461 684	461 684
A-2200	Technical equipment and installations	76 168	(495)	75 673	0	0	0	0	0	0
A-2201	Purchase new furniture	15 009	0	15 009	0	54 448	12 308	0	42 139	42 139
Total chapter A-22		91 177	(495)	90 682	0	54 448	12 308	0	42 139	42 139

Item		Commitments outstanding at the end of previous year			Commitments of the year					Total commitm. outstanding at year-end
		Comm. carried forward from prev. year	Decommit. revaluation cancellations	Payments	Total	Commitm. made during the year	Payment	Cancel. commit without carry forward	Commit. outstanding at year-end	
		1	2	3	4=1+2-3	5	6	7	8=5-6-7	
A-2300	Stationery, office supplies, printing and document	6 450	(222)	6 228	0	20 954	14 267	0	6 687	6 687
A-2301	Leasing movable property	17 017	(6)	17 011	0	7 774	3 309	0	4 465	4 465
A-2320	Legal advice	3 893	(2 063)	1 830	0	67 293	50 443	0	16 850	16 850
A-2330	Miscellaneous insurance	200	(144)	56	0	18 700	18 487	0	213	213
A-2331	Other administrative expenditure including bank charges	0	0	0	0	3 747	3 747	0	0	0
Total chapter A-23		27 559	(2 434)	25 126	0	118 468	90 253	0	28 215	28 215
A-2400	Postal and delivery charges	902	0	902	0	2 420	1 881	0	539	539
A-2410	Telecommunication charges	15 538	(652)	14 886	0	159 488	82 828	0	76 661	76 661
A-2411	Telecommunication equipment and installations	40 584	0	40 584	0	9 601	3 409	0	6 192	6 192



Item		Commitments outstanding at the end of previous year			Commitments of the year					Total commitm. outstanding at year-end
		Comm. carried forward from prev. year	Decommit. revaluation cancellations	Payments	Total	Commitm. made during the year	Payment	Cancel. commit without carry forward	Commit. outstanding at year-end	
		1	2	3	4=1+2-3	5	6	7	8=5-6-7	
Total chapter A-24		57 024	(652)	56 373	0	171 509	88 117	0	83 392	83 392
A-2500	Information, publication and administrative transl.	29 233	0	29 233	0	2 296	2 296	0	0	0
Total chapter A-25		29 233	0	29 233	0	2 296	2 296	0	0	0
A-2600	General meeting expenses	21 195	(1 277)	19 918	0	20 504	19 828	0	676	676
Total chapter A-26		21 195	(1 277)	19 918	0	20 504	19 828	0	676	676
<b>Total Title A-2</b>		<b>620 843</b>	<b>(12 126)</b>	<b>608 717</b>	<b>0</b>	<b>3 358 608</b>	<b>2 696 456</b>	<b>0</b>	<b>662 152</b>	<b>662 152</b>

### Title III: Operating Expenditure

Item		Commitments outstanding at the end of previous year				Commitments of the year				Total commitm. outstanding at year-end
		Comm. carried forward from prev. year	Decommit. revaluation cancellations	Payments	Total	Commitm. made during the year	Payment	Cancel. commit without carry forward	Commit. outstanding at year-end	
		1	2	3	4=1+2-3	5	6	7	8=5-6-7	
B3-100	Organisation training and events	9 388	(6 325)	3 063	0	152 198	148 013	0	4 184	4 184
B3-101	Third country equivalence	0	0	0	0	34 060	34 060	0	0	0
Total chapter B3-1		9 388	(6 325)	3 063	0	186 258	182 073	0	4 184	4 184
B3-200	Operational information and Data Management	961 526	(22 541)	938 985	0	3 012 023	1 902 638	0	1 109 386	1 109 386
B3-201	Operational purchase and maintenance of software a	189 410	(4 778)	184 631	0	460 780	378 303	0	82 477	82 477
Total chapter B3-2		1 150 935	(27 319)	1 123 616	0	3 472 803	2 280 940	0	1 191 863	1 191 863
B3-300	Operational missions expenses	29 094	(99)	28 995	0	391 408	340 420	0	50 988	50 988
B3-301	Communication and operational documentation expend	68 928	(690)	68 238	0	280 673	211 259	0	69 414	69 414
B3-302	Operational legal advice	6 000	(6 000)	0	0	49 445	39 875	0	9 570	9 570

Item		Commitments outstanding at the end of previous year				Commitments of the year				Total commitm. outstanding at year-end
		Comm. carried forward from prev. year	Decommit. revaluation cancellations	Payments	Total	Commitm. made during the year	Payment	Cancel. commit without carry forward	Commit. outstanding at year-end	
		1	2	3	4=1+2-3	5	6	7	8=5-6-7	
B3-303	Operational translations incl. CdT	429	0	429	0	62 473	55 075	0	7 398	7 398
B3-304	Operational general meeting expenses	22 949	(534)	22 415	0	132 264	114 210	0	18 054	18 054
B3-307	Stakeholder group meetings	11 412	(1 963)	9 448	0	107 248	93 930	0	13 318	13 318
B3-309	Board of Supervisors meetings	1 420	0	1 420	0	10 841	8 383	0	2 458	2 458
B3-310	Board of Appeal meetings	0	0	0	0	10 308	10 308	0	0	0
Total chapter B3-3		140 231	(9 287)	130 945	0	1 044 660	873 461	0	171 199	171 199
<b>Total Title B0-3</b>		<b>1 300 554</b>	<b>(42 930)</b>	<b>1 257 624</b>	<b>0</b>	<b>4 703 721</b>	<b>3 336 475</b>	<b>0</b>	<b>1 367 246</b>	<b>1 367 246</b>
<b>GRAND TOTAL</b>		<b>2 823 281</b>	<b>(100 017)</b>	<b>2 723 264</b>	<b>0</b>	<b>25 289 192</b>	<b>21 617 667</b>	<b>0</b>	<b>3 671 525</b>	<b>3 671 525</b>

## 1.6. EIOPA Establishment Plan 2018

Function group and grade	2018	
	Final budget	Filled as at 31/12/2018
AD 16	1	1
AD 15	1	
AD 14	1	1
AD 13	4	2
AD 12	11	3
AD 11	14	5
AD 10	13 (+1)	8
AD 9	15	14
AD 8	14	5
AD 7	11	14
AD 6	9 (+1)	22
AD 5	2	18
<b>AD total</b>	<b>96 (+2)</b>	<b>93</b>
AST 11	0	0
AST 10	1 (-1)	0
AST 9	1	0
AST 8	3	0
AST 7	3	0
AST 6	3 (-1)	3
AST 5	3	4
AST 4	2	5
AST 3	0	2
AST 2	0	0
AST 1	0	0
<b>AST total</b>	<b>16 (-2)</b>	<b>14</b>
<b>TOTAL</b>	<b>112</b>	<b>107</b>

\* Some posts are in practice filled at a lower grade.

Contract Agents	Filled as at: 31.12.2018	Filled as at: 31.12.2017
Function Group IV	8	8
Function Group III	17	15
Function Group II	8	11
Function Group I	0	0
<b>Total</b>	<b>33</b>	<b>34</b>

<b>Seconded National Experts</b>	<b>18</b>	<b>17</b>
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