

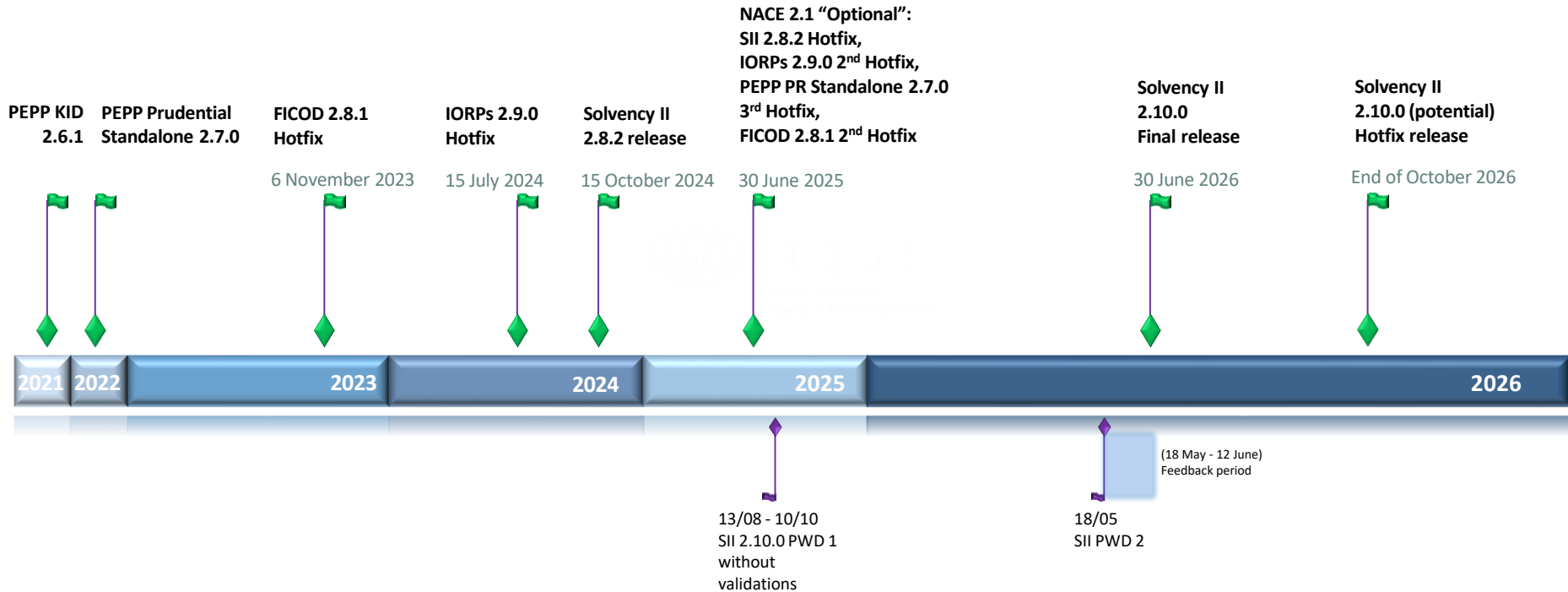
Public Working Draft 2 (PWD2) of the Solvency II 2.10.0 DPM and taxonomy and the IRRD DPM and taxonomy

3 June 2026 10:00 – 14:00 CEST

Solvency II

2.10.0 Public Working Draft II

Timeline for Solvency II



Known issues

- This public working draft aims to present the most comprehensive and final picture of the model. Nevertheless, due to the draft nature, certain elements may still be subject to change. Accordingly, EIOPA intends to address the following points prior to the final release:
 - S.06.04 rows to be amended to mi263 with the PO dimension to be modelled outside of the metric;
 - S.19.01.01.22 and S.19.01.01.23 to be harmonised;
 - S.27.01 C0520 and C0530 to be amended from 24M€ to 32.4M€;
 - S.25.05.21 R0410 to be recodified to R0380;
 - S.28.01 and S.28.02 not reported in quarterly submissions is not reflected in the legacy Annotated Templates;
 - Selected number of validations set as under investigation;
 - Validation error messages to be further harmonised;
 - instructions providing information on PEPP integrated reporting to be updated;
 - parameter IsStartingIncluded (part of hierarchies' description) has improper values;
 - MEM_CODE column within the MAPPING to be updated;
 - Non-UTF 8 characters used in ri3033.

Model changes - removals

- S.21.01.01 – Loss distribution risk profile;
- S.21.02.01 – Underwriting risk non-life;
- S.21.03.01 – Non-life distribution f underwriting risk;
- S.23.02.01 – Detailed information on own funds;
- S.23.03.01; S.23.03.04; S.23.03.07 – Annual movements of own funds;
- S.29.01.01; S.29.01.07 – Excess of assets over Liabilities;
- S.29.02.01 – Excess of assets over Liabilities explained by investments and financial liabilities;
- S.29.03.01 – Excess of assets over Liabilities explained by TP;
- S.29.04.01 – Technical flows vs technical provisions;
- S.30.01.01 - Facultative covers, basic data;
- S.30.02.01 - Facultative covers, shares data;
- S.37.03.04 – Risk concentration exposure by asset class and rating;
- E.02.01.16 – Pension Entitlements;
- As well as following tables from S.19.01.01: S.19.01.01.07; S.19.01.01.08; S.19.01.01.09; S.19.01.01.10; S.19.01.01.11; S.19.01.01.12

Model changes - additions

- New Templates:
 - S.27.02.01 - Catastrophe data - loss;
 - S.27.03.01 - Catastrophe data - Exposure and premium.
- Added to existing templates:
 - Adding reporting of Gross and Net Discounted BE Claims Provision other expenses and other cashflows to S.19;
 - S(R).26.01.01.05; S(R).26.01.04.05 - Equity under legislative programmes list of investment;
 - S(R).26.06.01.02; S.26.06.04.02 - Volume based simplifications;

Summary of the most relevant changes

- The aim of the forthcoming Solvency II update, is to reduce the reporting burden by removing and simplifying reporting tables.
- In total 11 solo and 2 group templates were completely removed, and 3 new templates were introduced.
- Switch to NACE 2.1. The new NACE classification is reusing old column codes.
- Changes to reporting requirements under Article 112. Previously, entities reported solely whether or not Article 112 applied. Currently, a distinction is made between reporting under Article 112 (paragraph 7) carried out at the request of the competent national authority (NCA), and biennial reporting.
- Removal of Matching adjustment portfolio from multiple templates, except: S.01.03, S.33.01, SR.01.01, SR.12.01, SR.17.01

Summary of the most relevant changes cont.

- Less frequent reporting of selected templates:
 - Clarification of S.06.02 and S.08.01 annual exemption (if Q4 provided),
 - S.06.03 Q1 and Q3 reporting exemption
 - S.28.01 and S.28.02 removal from quarterly submission (not reflected in legacy format)
 - Adding reporting exemptions for Small and Non-complex Undertakings
- S.25s and S.26s:
 - Clarification of diversification calculation
 - Implementation of full STS securitisation breakdown
 - Implementation of volume-based simplifications

Selected model changes - template by template

- S.04.05 Cross-border reporting simplification:
 - This template may not be reported if location of underwriting and location of risk are the same;
 - Removal of premiums earned and Claims incurred - for public disclosure.
- S.06.02 List of assets - removal of information about custodian (except Country of custody).
- S.06.04 - previous requirement to report KPIs for, or to provide an explanation for their omission, is replaced by a requirement to disclose the value of investments exposed to climate-related risks.
- S.14.01 - Life obligation analysis - includes link to ESAP data. Requirements to provide fiscal treatment, of the product, exit conditions for insurance product and contractual maturity have been removed. Furthermore, template adapted the ECB add-on regarding pension entitlements.
- S.16.01 is no longer reported by currency of denomination (it is now reported aggregated).
- S.22.01 remodelled with removal of SCR and MCR ratios and inclusion of new element - impact of phasing-in mechanism for extrapolation.

Selected model changes - template by template cont.

- S.22.06 recodified to S.22.07.
- S(R).27.01:
 - Updating Flood, Hail and Subsidence risks by adding new countries;
 - Increasing the exemption value for reporting number of vessels in .28 table (from 250K EUR to 337.5K EUR) and increase in the limit due Article 129(1) of Delegated Regulation (to be implemented for the final release).
- S.37.02 - the exposure indicator reported in has been modified. Instead of the ratio of exposure to total assets, the ratio of specific exposures to the total exposures reported within this template has been adopted.

Validations

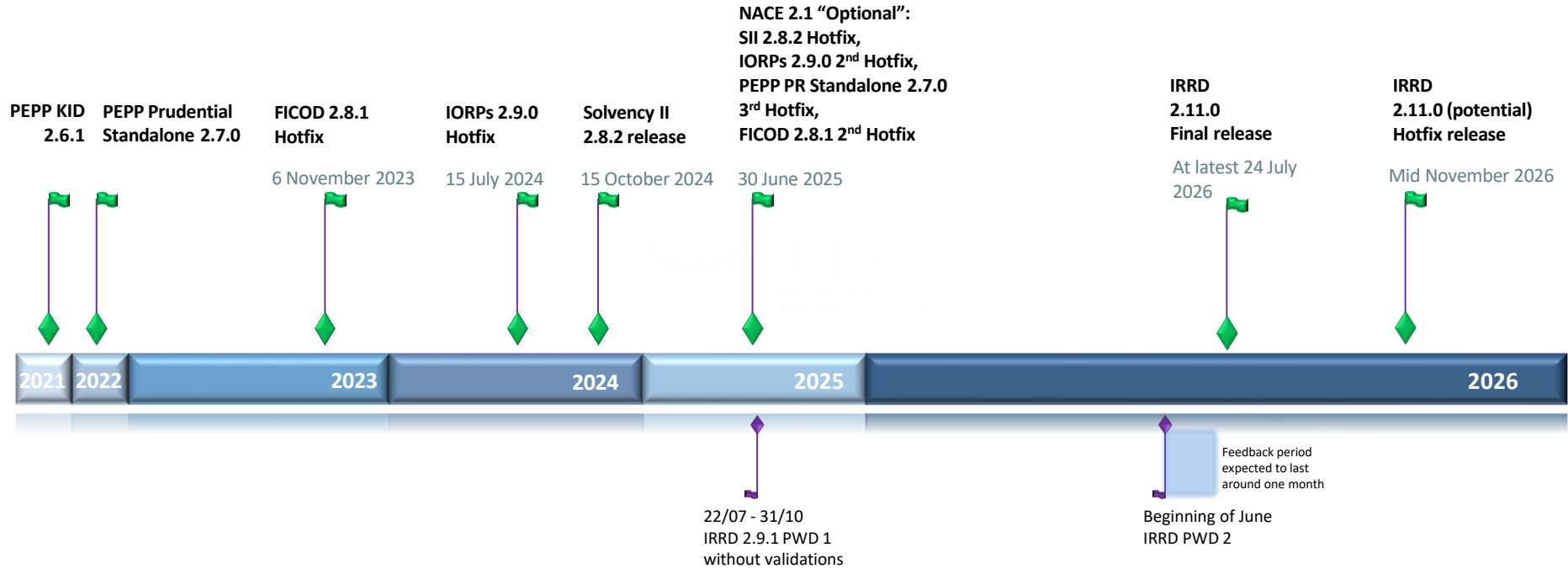
- The new version will introduce not only changes to the model but also improvements to the validations. Overall:
 - 393 new rules (945 xBRL assertions) have been implemented, and
 - 180 rules (266 xBRL assertions) have been removed
- Validations operating between S.04.04 and S.05.01 (BV1871 - BV1899) were set not to be reflected in the xBRL taxonomy, due to technical difficulties in their proper implementation.
- A new approach to data accuracy has been implemented. Equation tolerances can now be set as a percentage of the value of one side of the equation or as a fixed value.

Questions?

Insurance Recovery and Resolution Directive (IRRDR)

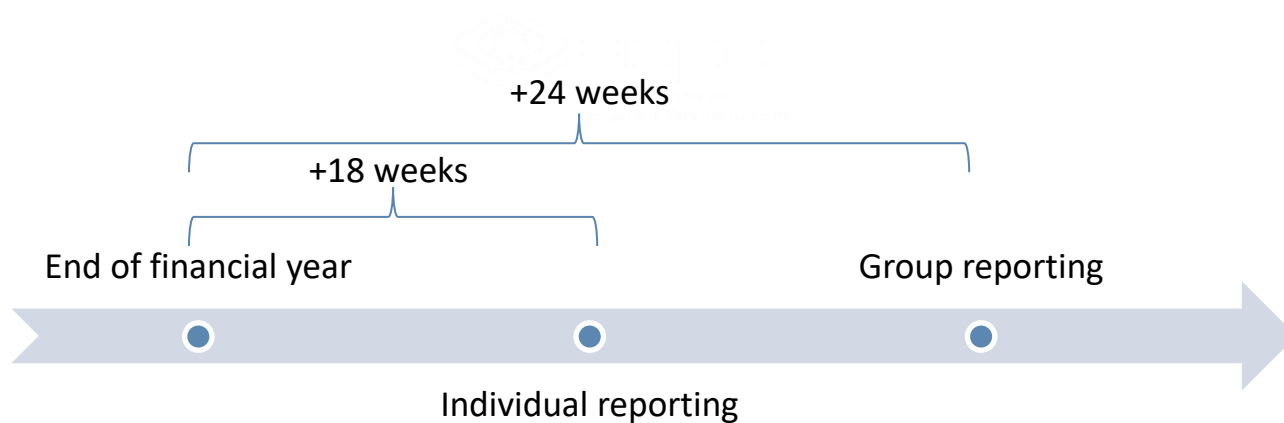
2.11.0 Public Working Draft II

Timeline for IRRD



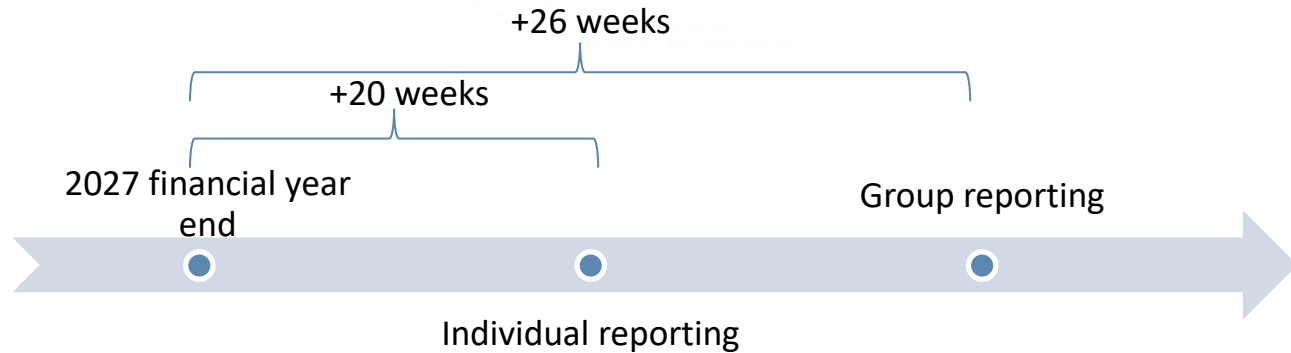
Submission deadlines – regular financial year end date (31/12)

- Insurance and reinsurance undertakings or ultimate parent undertakings shall submit the information referred to in Article 2(1) and (2) at least **every two years**, no later than **18 weeks for individual** undertakings and **24 weeks for groups** after the end of the financial year.



Submission dates – 2027 derogation

- For those undertakings where the resolution authority decides that the first reporting shall take place with reference to a financial year end between 30 January 2027 and 31 December 2027, insurance and reinsurance undertakings or ultimate parent undertakings shall submit the information referred to in Article 2(1) and (2) no later than **20 weeks for individual** undertakings and **26 weeks for groups** after the end of the financial year.



Summary of IRRD model

- Framework contains the minimum set of templates that insurers should use when submitting, to resolution authorities, the information required for the preparation of resolution plans
- The 2.11.0 release replaces the previously published public working draft 2.9.1. and follows the structure of other EIOPA packages.
- Overall, no significant changes have been introduced to the templates compared to the IRRD PWD1. The model retains its structure, divided into two modules: individual and group.
- IRRD consists of 24 unique tables grouped into 21 templates (including technical table T.99).
- The dictionary for IRRD PWD 2 in comparison with the PWD 1 version already contains all the items from Solvency II 2.10.0 PWD2 model (published on 18th May).

Please note that some of the items that were already present in the PWD 1 version of the dictionary were recodified because of the merge of the two dictionaries, that were developed simultaneously, to avoid conflicts in codification.

Summary of IRRD model cont.

- Following other EIOPA models convention, there are two mandatory (closed) templates:
 - Content of submission (IR.01.01) and
 - Basic information (IR.01.02).
- Apart from mandatory tables, There are two closed templates in the model, which collect data of the liability structure divided into non-insurance (IR.03.01) and insurance (IR.03.02).
- The remaining templates are an open tables and focus mainly on: legal entity and ownership structure (IR.02.01 and IR.02.02), financial interconnections (IR.04.01), major counterparties (IR.05.01 and IR.05.02), coverage by insurance guarantee schemes (IR.06.01), critical functions and core business lines (IR.07.{01-06}), relevant services (IR.08.{01-03}) and FMIs (IR.09.01).

Validations

- Both the validations and list of identical data points follow the format introduced in Solvency II 2.8.2 release.
- Overall, nearly 160 validations were defined for IRRD, one fourth of them being technical checks.
- The list of validations has been deliberately kept limited to facilitate easier initial familiarisation with the model.
- No new patterns were defined as validations reflect the structure present in other frameworks.
- IRRD validation utilizes the IBV and ITV prefixes for business and technical checks, respectively.

Example of checks introduced in the IRRD

- Arithmetic calculations, such as for example IBV45 checks if the item "Total non-insurance liabilities excluded from write-down or conversion" reported in IR.03.01 is equal to the sum of the different items reported above.
- LEI code validity checks.
- Completeness checks (should or should not be reported).
- Intra table dependencies checks: IBV91 checking that for each Economic function ID reported in IR.09.02, there is at least one supporting critical function provided for this FMI.
- Inter table dependencies checks: IBV26 checking the consistent use of name and identifier field across IR.02.01 and IR.02.02 templates.

Technical rules

- Technical checks follow other EIOPA frameworks and include:
 - ITV0_X: There is a mismatch between entries in the Content template IR.... R.... and the declared filing indicator for template IR....
 - ITV1: There is a mismatch between the Reporting reference date (R0060) reported in IR.01.02 Basic information template and the date declared in XBRL context.
 - ITV2: There is at least one monetary fact reported in reporting currency not matching basic information data.
 - ITV3-ITV10: Checking for implementation of filing rule S.23 (double, trailing or leading whitespaces for artificial keys are not allowed).

Questions?

Thank you!

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