

### S.22.01 – Impact of long term guarantees and transitional measures

#### General comments:

This Annex contains additional instructions in relation to the templates included in Annex I of this Regulation. The first column of the next table identifies the items to be disclosed by identifying the columns and lines as showed in the template in Annex I.

This annex relates to annual disclosure of information for individual entities.

This template is applicable when at least one long term guarantee measure or transitional is used by the undertaking.

This template shall reflect the impact on the financial positions when no transitional is used and each LTG measures is set to zero. For that purpose, a step-by-step approach should be followed taking out each transitional and LTG measure one by one and without recalculating the impact of the remaining measures after each step.

	ITEM	INSTRUCTIONS
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#### Technical provisions

C0010/ R0100	Amount with LTG and transitional measures – Technical Provisions	Total amount of technical provisions including long term guarantee measures and transitional measures
C0020/ R0100	Impact of transitional on technical provisions – Technical provisions	Amount of the adjustment to the technical provisions due to the application of the transitional on technical provisions.  It shall be the difference between the technical provisions without transitional on technical provisions and the technical provisions with LTG and transitional measures.
C0030/ R0100	Impact of transitional on interest rate – Technical provisions	Amount of the adjustment to the technical provisions due to the application of the transitional on interest rate.  It shall be the difference between the technical provisions without transitional on interest rate and the technical provisions with LTG and transitional measures.
C0040/ R0100	Impact of volatility adjustment set to zero – Technical provisions	Amount of the adjustment to the technical provisions due to the application of the volatility adjustment. It shall reflect the impact of setting the volatility adjustment to zero.  It shall be the difference between the technical provisions without volatility adjustment and without other transitional measures and the maximum between the technical provisions with LTG and transitional measures, technical provisions without transitional on technical provisions and technical provisions without transitional on interest rate.
C0050/ R0100	Impact of matching adjustment set to zero – Technical Provisions	Amount of the adjustment to the technical provisions due to the application of the matching adjustment. It shall include the impact of setting the volatility adjustment and the matching adjustment to zero.  It shall be the difference between the technical provisions without matching adjustment and without all the other transitional measures and the maximum between the technical provisions with LTG and transitional measures, technical provisions without transitional on technical provisions, technical provisions without transitional on interest rate and technical provisions without volatility adjustment and without other transitional measures
C0100/ R0100	Impact of all	Amount of the adjustment to the technical provisions due to

R0100	LTG/transitional measures – Technical Provisions	the application of the LTG/transitional measures.
C0010/ R0110	Amount with LTG and transitional measures – Basic own funds	Total amount of basic own funds calculated considering technical provisions including the adjustments due to the long term guarantee measures and transitional measures
C0020/ R0110	Impact of transitional on technical provisions – Basic own funds	<p>Amount of the adjustment to the Basic own funds due to the application of the transitional on technical provisions.</p> <p>It shall be the difference between the basic own funds calculated considering technical provisions without transitional on technical provisions and considering technical provisions with LTG and transitional measures.</p>
C0030/ R0110	Impact of transitional on interest rate – Basic own funds	<p>Amount of the adjustment to the basic own funds due to the application of the transitional on interest rate.</p> <p>It shall be the difference between the basic own funds calculated considering technical provisions without transitional on interest rate and considering technical provisions with LTG and transitional measures.</p>
C0040/ R0110	Impact of volatility adjustment set to zero – Basic own funds	<p>Amount of the adjustment to the Basic own funds due to the application of the volatility adjustment. It shall reflect the impact of setting the volatility adjustment to zero.</p> <p>It shall be the difference between the basic own funds considering technical provisions without volatility adjustment and without other transitional measures and the maximum between the basic own funds considering technical provisions with LTG and transitional measures, technical provisions without transitional on technical provisions and technical provisions without transitional on interest rate</p>
C0050/ R0110	Impact of matching adjustment set to zero – Basic own funds	<p>Amount of the adjustment to the basic own funds due to the application of the matching adjustment. It shall include the impact of setting the volatility adjustment and the matching adjustment to zero.</p> <p>It shall be the difference between the basic own funds considering technical provisions without matching adjustment and without all the other transitional measures and the maximum between the basic own funds considering technical provisions with LTG and transitional measures, technical provisions without transitional on technical provisions, technical provisions without transitional on interest rate and technical provisions without volatility adjustment and without other transitional measures.</p>
C0060/ R0110	Impact of all LTG/transitional measures – Basic own funds	Amount of the adjustment to the basic own funds due to the application of the LTG/transitional measures.
C0010/ R0120	Amount with LTG and transitional measures – Eligible own funds to meet SCR	Total amount of eligible own funds to meet SCR calculated considering technical provisions including the adjustments due to the long term guarantee measures and transitional measures.
C0020/ R0120	Impact of transitional on technical provisions – Eligible own funds to meet SCR	<p>Amount of the adjustment to the eligible own funds to meet SCR due to the application of the transitional on technical provisions.</p> <p>It shall be the difference between the eligible own funds to meet SCR calculated considering technical provisions without transitional on technical provisions and considering technical provisions with LTG and transitional measures.</p>

C0030/ R0120	Impact of transitional on interest rate – Eligible own funds to meet SCR	<p>Amount of the adjustment to the eligible own funds to meet SCR due to the application of the transitional on interest rate.</p> <p>It shall be the difference between the eligible own funds to meet SCR calculated considering technical provisions without transitional on interest rate and considering technical provisions with LTG and transitional measures.</p>
C0040/ R0120	Impact of volatility adjustment set to zero – Eligible own funds to meet SCR	<p>Amount of the adjustment to the eligible own funds to meet SCR due to the application of the volatility adjustment. It shall reflect the impact of setting the volatility adjustment to zero.</p> <p>It shall be the difference between the eligible own funds to meet SCR considering technical provisions without volatility adjustment and without other transitional measures and the maximum between the eligible own funds to meet SCR considering technical provisions with LTG and transitional measures, technical provisions without transitional on technical provisions and technical provisions without transitional on interest rate.</p>
C0050/ R0120	Impact of matching adjustment set to zero – Eligible own funds to meet SCR	<p>Amount of the adjustment to the eligible own funds to meet SCR due to the application of the matching adjustment. It shall include the impact of setting the volatility adjustment and the matching adjustment to zero.</p> <p>It shall be the difference between the eligible own funds to meet SCR calculated considering technical provisions without matching adjustment and without all the other transitional measures and the maximum between the eligible own funds to meet SCR considering technical provisions with LTG and transitional measures, technical provisions without transitional on technical provisions, technical provisions without transitional on interest rate and technical provisions without volatility adjustment and without other transitional measures.</p>
C0060/ R0120	Impact of all LTG/transitional measures – Eligible own funds to meet SCR	Amount of the adjustment to the eligible own funds to meet SCR due to the application of the LTG/transitional measures.
C0010/ R0210	Amount with LTG and transitional measures – SCR	Total amount of SCR calculated considering technical provisions including the adjustments due to the long term guarantee measures and transitional measures
C0020/ R0210	Impact of transitional on technical provisions – SCR	<p>Amount of the adjustment to the SCR due to the application of the transitional on technical provisions.</p> <p>It shall be the difference between the SCR calculated considering technical provisions without transitional on technical provisions and considering technical provisions with LTG and transitional measures.</p>
C0030/ R0210	Impact of transitional on interest rate – SCR	<p>Amount of the adjustment to the SCR due to the application of the transitional on interest rate.</p> <p>It shall be the difference between the SCR calculated considering technical provisions without transitional on interest rate and considering technical provisions with LTG and transitional measures.</p>
C0040/ R0210	Impact of volatility adjustment set to zero – SCR	Amount of the adjustment to the SCR due to the application of the volatility adjustment. It shall reflect the impact of setting the volatility adjustment to zero.

		It shall be the difference between the SCR considering technical provisions without volatility adjustment and without other transitional measures and the maximum between the SCR considering technical provisions with LTG and transitional measures, technical provisions without transitional on technical provisions and technical provisions without transitional on interest rate.
C0050/ R0210	Impact of matching adjustment set to zero – SCR	<p>Amount of the adjustment to the SCR due to the application of the matching adjustment. It shall include the impact of setting the volatility adjustment and the matching adjustment to zero.</p> <p>It shall be the difference between the SCR calculated considering technical provisions without matching adjustment and without all the other transitional measures and the maximum between the SCR considering technical provisions with LTG and transitional measures, technical provisions without transitional on technical provisions, technical provisions without transitional on interest rate and technical provisions without volatility adjustment and without other transitional measures.</p>
C0060/ R0210	Impact of all LTG/transitional measures –SCR	Amount of the adjustment to the SCR due to the application of the LTG/transitional measures.
C0010/ R0220	Amount with LTG and transitional measures – Eligible own funds to meet MCR	Total amount of eligible own funds to meet MCR calculated considering technical provisions including the adjustments due to the long term guarantee measures and transitional measures.
C0020/ R0220	Impact of transitional on technical provisions – Eligible own funds to meet MCR	<p>Amount of the adjustment to the eligible own funds to meet MCR due to the application of the transitional on technical provisions.</p> <p>It shall be the difference between the eligible own funds to meet MCR calculated considering technical provisions without transitional on technical provisions and considering technical provisions with LTG and transitional measures.</p>
C0030/ R0220	Impact of transitional on interest rate – Eligible own funds to meet MCR	<p>Amount of the adjustment to the Eligible own funds to meet MCR due to the application of the transitional on interest rate.</p> <p>It shall be the difference between the eligible own funds to meet MCR calculated considering technical provisions without transitional on interest rate and considering technical provisions with LTG and transitional measures.</p>
C0040/ R0220	Impact of volatility adjustment set to zero – Eligible own funds to meet MCR	<p>Amount of the adjustment to the Eligible own funds to meet MCR due to the application of the volatility adjustment. It shall reflect the impact of setting the volatility adjustment to zero</p> <p>It shall be the difference between the eligible own funds to meet MCR considering technical provisions without volatility adjustment and without other transitional measures and the maximum between the eligible own funds to meet MCR considering technical provisions with LTG and transitional measures, technical provisions without transitional on technical provisions and technical provisions without transitional on interest rate.</p>
C0050/ R0220	Impact of matching adjustment set to zero –	Amount of the adjustment to the Eligible own funds to meet MCR due to the application of the matching adjustment. It

	Eligible own funds to meet MCR	<p>shall include the impact of setting the volatility adjustment and the matching adjustment to zero.</p> <p>It shall be the difference between the eligible own funds to meet MCR calculated considering technical provisions without matching adjustment and without all the other transitional measures and the maximum between the eligible own funds to meet MCR considering technical provisions with LTG and transitional measures, technical provisions without transitional on technical provisions, technical provisions without transitional on interest rate and technical provisions without volatility adjustment and without other transitional measures.</p>
C0060/ R0220	Impact of all LTG/transitional measures – Eligible own funds to meet MCR	Amount of the adjustment to the Eligible own funds to meet MCR due to the application of the LTG/transitional measures.
C0010/ R0230	Amount with LTG and transitional measures – MCR	Total amount of MCR calculated considering technical provisions including the adjustments due to the long term guarantee measures and transitional measures.
C0020/ R0230	Impact of transitional on technical provisions – MCR	<p>Amount of the adjustment to the MCR due to the application of the transitional on technical provisions.</p> <p>It shall be the difference between the MCR calculated considering technical provisions without transitional on technical provisions and considering technical provisions with LTG and transitional measures.</p>
C0030/ R0230	Impact of transitional on interest rate – MCR	<p>Amount of the adjustment to the MCR due to the application of the transitional on interest rate.</p> <p>It shall be the difference between the MCR calculated considering technical provisions without transitional on interest rate and considering technical provisions with LTG and transitional measures.</p>
C0040/ R0230	Impact of volatility adjustment set to zero – MCR	<p>Amount of the adjustment to the MCR due to the application of the volatility adjustment. It shall reflect the impact of setting the volatility adjustment to zero.</p> <p>It shall be the difference between the MCR considering technical provisions without volatility adjustment and without other transitional measures and the maximum between the MCR considering technical provisions with LTG and transitional measures, technical provisions without transitional on technical provisions and technical provisions without transitional on interest rate.</p>
C0050/ R0230	Impact of matching adjustment set to zero – MCR	<p>Amount of the adjustment to the MCR due to the application of the matching adjustment. It shall include the impact of setting the volatility adjustment and the matching adjustment to zero.</p> <p>It shall be the difference between the MCR calculated considering technical provisions without matching adjustment and without all the other transitional measures and the maximum between the MCR considering technical provisions with LTG and transitional measures, technical provisions without transitional on technical provisions, technical provisions without transitional on interest rate and technical provisions without volatility adjustment and without other transitional measures.</p>