

### S.23.01. Own Funds

#### General comments:

This Annex contains additional instructions in relation to the templates included in Annex I of these Regulations. The first column of the next table identifies the items to be disclosed by row and column number, as shown in the template in Annex I.

This Annex relates to opening, quarterly and annual disclosure of information for individual entities.

	ITEM	INSTRUCTIONS
R0010/C0010 (A1)	Ordinary share capital (gross of own shares) – total	Ordinary share capital (before deduction of own shares). This is the ordinary share capital of the undertaking that fully satisfies the criteria for Tier 1 or Tier 2 items. Any ordinary share capital that does not fully satisfy the criteria shall be treated as preference share capital and classified accordingly notwithstanding their description or designation.
R0010/C0020 (B1)	Ordinary share capital (gross of own shares) – tier 1 unrestricted	This is the amount of paid up ordinary share capital that meets unrestricted Tier 1 criteria.
R0010/C0040 (C1)	Ordinary share capital (gross of own shares) – tier 2	This is the amount of called up ordinary share capital that meets the criteria for Tier 2.
R0030/C0010 (A2)	Share premium account related to ordinary share capital - total	The total share premium account related to ordinary share capital of the undertaking that fully satisfies the criteria for Tier 1 or Tier 2 items.
R0030/C0020 (B2)	Share premium account related to ordinary share capital – tier 1 unrestricted	This is the amount of the share premium account related to ordinary shares that meets the criteria for Tier 1 unrestricted because it relates to ordinary share capital treated as unrestricted Tier 1.
R0030/C0040 (C2)	Share premium account related to ordinary share capital – tier 2	This is the amount of the share premium account related to ordinary shares that meets the criteria for Tier 2 because it relates to ordinary share capital treated as Tier 2.
R0040/C0010 (A3)	Initial funds, members' contributions or the equivalent basic own fund item for mutual and mutual-type undertakings - total	The initial funds, members' contributions or the equivalent basic own fund item for mutual and mutual-type undertakings that fully satisfies the criteria for Tier 1 or Tier 2 items.
R0040/C0020 (B3)	Initial funds, members' contributions or the equivalent basic own fund item for mutual and mutual-type undertakings – tier 1 unrestricted	This is the amount of the initial funds, members' contributions or the equivalent basic own fund item for mutual and mutual-type undertakings that meets the criteria for Tier 1 unrestricted.

R0040/C0040 (C3)	Initial funds, members' contributions or the equivalent basic own fund item for mutual and mutual-type undertakings – tier 2	This is the total amount of the initial funds, members' contributions or the equivalent basic own fund item for mutual and mutual-type undertakings that meet Tier 2 criteria.
R0050/C0010 (A4)	Subordinated mutual member accounts – total	This is the total amount of subordinated mutual member accounts that fully satisfies the criteria for Tier 1 restricted, Tier 2 or Tier 3 items.
R0050/C0030 (B4)	Subordinated mutual member accounts – tier 1 restricted	This is the amount of subordinated mutual member accounts that meets the criteria for Tier 1 restricted.
R0050/C0040 (C4)	Subordinated mutual member accounts – tier 2	This is the amount of subordinated mutual member accounts that meets the criteria for Tier 2.
R0050/C0050 (D4)	Subordinated mutual member accounts – tier 3	This is the amount of subordinated mutual member accounts that meet the criteria for Tier 3.
R0070/C0010 (A6)	Surplus funds – total	This is the total amount of surplus funds that fall under Article 91 (2) of the Directive 2009/138/EC 2009/138/EC.
R0070/C0020 (B6)	Surplus funds – tier 1 unrestricted	These are the surplus funds that fall under Article 91 (2) of the Directive 2009/138/EC and that meet the criteria for Tier 1, unrestricted items.
R0090/C0010 (A8)	Preference shares – total	This is the total amount of preference shares issued by the undertaking that fully satisfies the criteria for Tier 1 restricted, Tier 2 or Tier 3 items.
R0090/C0030 (B8)	Preference shares – tier 1 restricted	This is the amount of the preference shares issued by the undertaking that meet the criteria for Tier 1 restricted.
R0090/C0040 (C8)	Preference shares – tier 2	This is the amount of the preference shares issued by the undertaking that meets the criteria for Tier 2.
R0090/C0050 (D8)	Preference shares – tier 3	This is the amount of the preference shares issued by the undertaking that meets the criteria for Tier 3.
R0110/C0010 (A9)	Share premium account related to preference shares – total	The total share premium account related to preference share capital of the undertaking that fully satisfies the criteria for Tier 1 restricted, Tier 2 or Tier 3 items.
R0110/C0030 (B9)	Share premium account related to preference shares – tier 1 restricted	This is the amount of the share premium account that relates to preference shares that meet the criteria for Tier 1 restricted items because it relates to preference shares treated as Tier 1 restricted items.
R0110/C0040 (C9)	Share premium account related to preference shares – tier 2	This is the amount of the share premium account that relates to preference shares that meet the criteria for Tier 2 because it relates to preference shares treated

		as Tier 2.
R0110/C0050 (D9)	Share premium account related to preference shares – tier 3	This is the amount of the share premium account that relates to preference shares that meet the criteria for Tier 3 because it relates to preference shares treated as Tier 3.
R0130/C0010 (A12)	Reconciliation reserve before deduction for participations – total	The reconciliation reserve represents reserves (e.g. retained earnings), net of adjustments (e.g. ring-fenced funds) but it also reconciles differences between accounting valuation and valuation according to article 75 of Directive 2009/138/EC.
R0130/C0020 (B12)	Reconciliation reserve before deduction for participations- tier 1 unrestricted	The reconciliation reserve represents reserves (e.g. retained earnings), net of adjustments (e.g. ring-fenced funds) but it also reconciles differences between accounting valuation and valuation according to Directive 2009/138/EC .
R0140/C0010 (A13)	Subordinated liabilities – total	This is the total amount of subordinated liabilities issued by the undertaking.
R0140/C0030 (B13)	Subordinated liabilities – tier 1 restricted	This is the amount of subordinated liabilities issued by the undertaking that meets the criteria for Tier 1 restricted items.
R0140/C0040 (C13)	Subordinated liabilities – tier 2	This is the amount of subordinated liabilities issued by the undertaking that meets the criteria for Tier 2.
R0140/C0050 (D13)	Subordinated liabilities – tier 3	This is the amount of subordinated liabilities issued by the undertaking that meets the criteria for Tier 3.
R0160/C0010 (A15)	An amount equal to the value of net deferred tax assets - total	This is the total amount of net deferred tax assets of the undertaking.
R0160/C0050 (D15)	An amount equal to the value of net deferred tax assets – tier 3	This is the amount of net deferred tax assets of the undertaking that meet the tier 3 classification criteria.
R0180/C0010 (A16)	Other own fund items approved by the supervisory authority as basic own funds not specified above	This is the total of basic own fund items not identified above and that received supervisory approval.
R0180/C0020 (B16)	Other own fund items approved by the supervisory authority as basic own funds not specified above - tier 1 unrestricted	This is the amount of basic own fund items not identified above that meet unrestricted Tier 1 criteria and that received supervisory approval.
R0180/C0030 (B16A)	Other own fund items approved by the supervisory authority as basic own funds not specified above - Tier 1 restricted	This is the amount of basic own fund items not identified above which meet the criteria for Tier 1, restricted items and that received supervisory approval.

R0180/C0040 (C16)	Other own fund items approved by the supervisory authority as basic own funds not specified above - tier 2	This is the amount of basic own fund items not identified above that meet the criteria for Tier 2 and that received supervisory approval.
R0180/C0050 (D16)	Other own fund items approved by the supervisory authority as basic own funds not specified above - tier 3	This is the amount of basic own fund items not identified above that meet the criteria for Tier 3 and that received supervisory approval.
R0220/C0010 (B502)	Own funds from the financial statements that shall not be represented by the reconciliation reserve and do not meet the criteria to be classified as Solvency II own funds – total	<p>This is the total amount of own funds items from financial statements that are not represented by the reconciliation reserve and do not meet the criteria to be classified as Solvency II own funds.</p> <p>These own fund items are either:</p> <ul style="list-style-type: none"> <li>i) items that appear in the lists of own fund items, but fail to meet the classification criteria or the transitional provisions; or</li> <li>ii) items intended to perform the role of own funds that are not on the list of own fund items and have not been approved by the supervisory authority, and do not appear on the balance sheet as liabilities. Subordinated liabilities which do not count as basic own funds shall not be disclosed here, but on the balance sheet (template S.02.01) as subordinated liabilities that do not count as basic own funds.</li> </ul>
R0220/C0020	Own funds from the financial statements that shall not be represented by the reconciliation reserve and do not meet the criteria to be classified as Solvency II own funds – tier 1 unrestricted	This is the total amount of own funds items from financial statements that are not represented by the reconciliation reserve and do not meet the criteria to be classified as Solvency II own funds, tier 1 unrestricted.
R0230/C0010 (A503)	Deduction for participations in financial and credit institutions - total	This is the total deduction for participations in financial and credit institutions.
R0230/C0020 (B503)	Deduction for participations in financial and credit institutions - tier 1 unrestricted	This is the amount of the deduction for participations in financial and credit institutions that are deducted from tier 1 unrestricted.
R0230/C0030 (C503)	Deduction for participations in financial and credit institutions - tier 1 restricted	This is the amount of the deduction for participations in financial and credit institutions that are deducted from tier 1 restricted.
R0230/C0040 (D503)	Deduction for participations in financial and credit institutions - tier 2	This is the amount of the deduction for participations in financial and credit institutions that are deducted from tier 2.

R0290/C0010 (A20)	Total basic own funds after deductions	This is the total amount of basic own fund items after deductions.
R0290/C0020 (B20)	Total basic own funds after deductions – tier 1 unrestricted	This is the total amount of basic own fund items after deductions that meet the criteria for Tier 1 unrestricted items.
R0290/C0030 (B20A)	Total basic own funds after deductions – tier 1 restricted	This is the total amount of basic own fund items after adjustments that meet the criteria for Tier 1 restricted items.
R0290/C0040 (C20)	Total basic own funds after deductions – tier 2	This is the total amount of basic own fund items after adjustments that meet the criteria for Tier 2.
R0290/C0050 (D20)	Total basic own funds after deductions – tier 3	This is the total amount of basic own fund items after adjustments that meet the criteria for Tier 3.

#### **Ancillary own funds**

R0300/C0010 (A33)	Unpaid and uncalled ordinary share capital callable on demand – total	This is the total amount of issued ordinary share capital that has not been called up or paid up but that is callable on demand.
R0300/C0040 (C33)	Unpaid and uncalled ordinary share capital callable on demand – tier 2	This is the total amount of issued ordinary share capital that has not been called up or paid up but that is callable on demand that meet the criteria for Tier 2.
R0310/C0010 (A34)	Unpaid and uncalled initial funds, members' contributions or the equivalent basic own fund item for mutual and mutual - type undertakings, callable on demand-total	This is the total amount of initial funds, members' contributions or the equivalent basic own fund item for mutual and mutual-type undertakings that has not been called up or paid up but that is callable on demand.
R0310/C0040 (C34)	Unpaid and uncalled initial funds, members' contributions or the equivalent basic own fund item for mutual and mutual-type undertakings, callable on demand – tier 2	This is the total amount of initial funds, members' contributions or the equivalent basic own fund item for mutual and mutual-type undertakings that has not been called up or paid up but that is callable on demand that meet the criteria for Tier 2.
R0320/C0010 (A35)	Unpaid and uncalled preference shares callable on demand - total	This is the total amount of preference shares that have not been called up or paid up but that are callable on demand.
R0320/C0040 (C35)	Unpaid and uncalled preference shares callable on demand – tier 2	This is the total amount of preference shares that have not been called up or paid up but that are callable on demand that meet the criteria for Tier 2.
R0320/C0050 (D35)	Unpaid and uncalled preference shares callable on demand – tier 3	This is the total amount of preference shares that have not been called up or paid up but that are callable on demand that meet the criteria for Tier 3

R0330/C0010 (A36)	A legally binding commitment to subscribe and pay for subordinated liabilities on demand - total	This is the total amount of legally binding commitments to subscribe and pay for subordinated liabilities on demand.
R0330/C0040 (C36)	A legally binding commitment to subscribe and pay for subordinated liabilities on demand – tier 2	This is the total amount of legally binding commitments to subscribe and pay for subordinated liabilities on demand that meet the criteria for Tier 2.
R0330/C0050 (D36)	A legally binding commitment to subscribe and pay for subordinated liabilities on demand – tier 3	This is the total amount of legally binding commitments to subscribe and pay for subordinated liabilities on demand that meet the criteria for Tier 3.
R0340/C0010 (A37)	Letters of credit and guarantees under Article 96(2) of the Directive 2009/138/EC– total	This is the total amount of letters of credit and guarantees that are held in trust for the benefit of insurance creditors by an independent trustee and provided by credit institutions authorised in accordance with Directive 2006/48/EC.
R0340/C0040 (C37)	Letters of credit and guarantees under Article 96(2) of the Directive 2009/138/EC– tier 2	This is the total amount of letters of credit and guarantees that are held in trust for the benefit of insurance creditors by an independent trustee and provided by credit institutions authorised in accordance with Directive 2006/48/EC that meet the criteria for Tier 2.
R0350/C0010 (A38)	Letters of credit and guarantees other than under Article 96(2) of the Directive 2009/138/EC- total	This is the total amount of letters of credit and guarantees that satisfy criteria for Tier 2 or Tier 3, other than those that are held in trust for the benefit of insurance creditors by an independent trustee and provided by credit institutions authorised in accordance with Directive 2006/48/EC.
R0350/C0040 (C38)	Letters of credit and guarantees other than under Article 96(2) of the Directive 2009/138/EC – tier 2	This is the total amount of letters of credit and guarantees that meet the criteria for Tier 2, other than those which are held in trust for the benefit of insurance creditors by an independent trustee and provided by credit institutions authorised in accordance with Directive 2006/48/EC.
R0350/C0050 (D38)	Letters of credit and guarantees other than under Article 96(2) of the Directive 2009/138/EC– tier 3	This is the total amount of letters of credit and guarantees that meet the criteria for Tier 3, other than those which are held in trust for the benefit of insurance creditors by an independent trustee and provided by credit institutions authorised in accordance with Directive 2006/48/EC .

R0360/C0010 (A39)	Supplementary members calls under first subparagraph of Article 96(3) of the Directive 2009/138/EC- total	This is the total amount of any future claims which mutual or mutual-type associations of ship owners with variable contributions solely insuring risks listed in classes 6, 12 and 17 in Part A of Annex I may have against their members by way of a call for supplementary contributions, within the following 12 months.
R0360/C0040 (C39)	Supplementary members calls under first subparagraph of Article 96(3) of the Directive 2009/138/EC – tier 2	This is the total amount of any future claims which mutual or mutual-type associations of ship owners with variable contributions solely insuring risks listed in classes 6, 12 and 17 in Part A of Annex I may have against their members by way of a call for supplementary contributions, within the following 12 months
R0370/C0010 (A40)	Supplementary members calls - other than under first subparagraph of Article 96(3) of the Directive 2009/138/EC	This is the total amount of any future claims which mutual or mutual-type associations with variable contributions may have against their members by way of a call for supplementary contributions, within the following 12 months, other than those described in the first subparagraph of Art. 96(3) of the Directive 2009/138/EC.
R0370/C0040 (C40)	Supplementary members calls - other than under first subparagraph of Article 96(3) of the Directive 2009/138/EC – tier 2	This is the total of any future claims which mutual or mutual-type associations of with variable contributions may have against their members by way of a call for supplementary contributions within the following 12 months, other than those described in the first subparagraph of Art. 96(3) of the Directive 2009/138/EC that meet the criteria for Tier 2.
R0370/C0050 (D40)	Supplementary members calls - other than under first subparagraph of Article 96(3) of the Directive 2009/138/EC – tier 3	This is the total of any future claims which mutual or mutual-type associations with variable contributions may have against their members by way of a call for supplementary contributions within the following 12 months, other than those described in the first subparagraph of Art. 96(3) of the Framework Directive 2009/138/EC that meets the criteria for Tier 3.
R0390/C0010 (A42)	Other ancillary own funds - total	This is the total amount of other ancillary own funds.
R0390/C0040 (C42)	Other ancillary own funds – tier 2	This is the amount of other ancillary own funds that meet criteria for Tier 2.
R0390/C0050 (D42)	Other ancillary own funds – tier 3	This is the amount of other ancillary own funds that meet criteria for Tier 3.
R0400/C0010 (A43)	Total ancillary own funds	This is the total amount of ancillary own fund items.

R0400/C0040 (C43)	Total ancillary own funds tier 2	This is the total amount of ancillary own fund items that meet the criteria for Tier 2.
R0400/C0050 (D43)	Total ancillary own funds – tier 3	This is the total amount of ancillary own fund items that meet the criteria for Tier 3.
<b>Available and eligible own funds</b>		
R0500/C0010 (A46)	Total available own funds to meet the SCR	This is the sum of all basic own fund items and ancillary own fund items that meet the tier 1, tier 2 and tier 3 criteria and that are therefore available to meet the SCR.
R0500/C0020 (B46)	Total available own funds to meet the SCR – tier 1 unrestricted	This the sum of all basic own fund items that meet the criteria to be included in Tier 1 unrestricted items and that are therefore available to meet the SCR.
R0500/C0030 (C46)	Total available own funds to meet the SCR – tier 1 restricted	This the sum of all basic own fund items that meet the criteria to be included in Tier 1 restricted items and that are therefore available to meet the SCR.
R0500/C0040 (D46)	Total available own funds to meet the SCR – tier 2	This is the sum of all basic own fund items, after adjustments, and ancillary own fund items that meet the criteria to be included in Tier 2 and that are therefore available to meet the SCR.
R0500/C0050 (E46)	Total available own funds to meet the SCR – tier 3	This is the sum of all basic own fund items, after adjustments, and ancillary own fund items that meet the criteria to be included in Tier 3 and that are therefore available to meet the SCR.
R0510/C0010 (A47)	Total available own funds to meet the MCR	This is the sum of all basic own fund items, after adjustments, that meet the tier 1 and tier 2 criteria and that are therefore available to meet the MCR.
R0510/C0020 (B47)	Total available own funds to meet the MCR – tier 1 unrestricted	This is the sum of all basic own fund items, after adjustments, that meet the criteria to be included in Tier 1 unrestricted items and that are therefore available to meet the MCR.
R0510/C0030 (C47)	Total available own funds to meet the MCR – tier 1 restricted	This is the sum of all basic own fund items, after adjustments, that meet the criteria to be included in Tier 1 restricted items and that are therefore available to meet the MCR.
R0510/C0040 (D47)	Total available own funds to meet the MCR – tier 2	This is the sum of all basic own fund items, after adjustments, that meet the criteria to be included in Tier 2 and that are therefore available to meet the MCR.
R0540/C0010 (A50)	Total eligible own funds to meet the SCR	This is the total amount of available own funds that are eligible to cover the SCR.



R0540/C0020 (B50)	Total eligible own funds to meet the SCR – tier 1 unrestricted	This is the total amount of unrestricted Tier 1 own fund items that are eligible to meet the SCR.
R0540/C0030 (C50)	Total eligible own funds to meet the SCR – tier 1 restricted	This is the total amount of restricted Tier 1 own fund items that are eligible to meet the SCR.
R0540/C0040 (D50)	Total eligible own funds to meet the SCR – tier 2	This is the total amount of Tier 2 own fund items that are eligible to meet the SCR.
R0540/C0050 (E50)	Total eligible own funds to meet the SCR – tier 3	This is the total amount of Tier 3 own fund items that are eligible to meet the SCR.
R0550/C0010 (A51)	Total eligible own funds to meet the MCR	This is the total amount of own fund items that are eligible to meet the MCR.
R0550/C0020 (B51)	Total eligible own funds to meet the MCR – tier 1 unrestricted	This is the total amount of unrestricted Tier 1 own fund items that are eligible to meet the MCR.
R0550/C0030 (C51)	Total eligible own funds to meet the MCR – tier 1 restricted	This is the total amount of restricted Tier 1 own fund items that are eligible to meet the MCR.
R0550/C0040 (D51)	Total eligible own funds to meet the MCR – tier 2	This is the total amount of Tier 2 basic own fund items that are eligible to meet the MCR.
R0580/C0010 (A52)	SCR	This is the total SCR of the undertaking as a whole and shall correspond to the SCR disclosed on the relevant SCR template.
R0600/C0010 (A53)	MCR	This is the MCR of the undertaking and shall correspond to the total MCR disclosed in the relevant MCR template.
R0620/C0010 (A54)	Ratio of eligible own funds to SCR	This is the ratio of eligible own funds to the SCR.
R0640/C0010 (A55)	Ratio of eligible own funds to MCR	This is the ratio of eligible own funds to the MCR.

#### **Reconciliation Reserve**

R0700/C0010 (B23)	Excess of assets over liabilities	This is the excess of assets over liabilities as disclosed in the Solvency 2 balance sheet.
R0710/C0010 (B24)	Own shares (included as assets)	This is the amount of own shares held by the

	on the balance sheet)	undertaking .
R0720/C0010 (B25)	Foreseeable dividends, distributions and charges	These are the dividends, distributions and charges foreseeable by the undertaking.
R0730/C0010 (B26)	Other basic own fund items	These are the basic own fund items included in points (a)(i) to (v) of Article 69, Article 72(a) and Article 76(a), as well as those basic own fund items approved by the supervisory authority in accordance with Article 79 of the Directive 2009/138/EC.
R0740/C0010 (B27)	Adjustment for restricted own fund items in respect of matching adjustment portfolios and ring fenced funds	This is the total amount of the adjustment to the reconciliation reserve due to the existence of restricted own fund items in respect of ring-fenced funds and matching portfolios.
R0760/C0010 (B29)	Reconciliation reserve before deduction for participations- total	This the reconciliation reserve of the undertaking, before deductions for participations.
R0770/C0010 (A30)	Expected profits included in future premiums (EPIFP) - Life business	The reconciliation reserve includes an amount of the excess of assets over liabilities that corresponds to the expected profit in future premiums (EPIFP). This cell represents that amount for the life business of the undertaking.
R0780/C0010 (A31)	Expected profits included in future premiums (EPIFP) - Non- life business	The reconciliation reserve includes an amount of the excess of assets over liabilities that corresponds to the expected profit in future premiums (EPIFP). This cell represents that amount for the non-life business of the undertaking.
R0790/C0010 (A32)	Total Expected profits included in future premiums (EPIFP)	This is the total amount calculated as expected profits included in future premiums.