



EUROPEAN CENTRAL BANK

EUROSYSTEM

# ECB Regulation on Insurance Corporation Statistics (ECB/2014/50)

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Current update

03/02/2026

Public event with stakeholders



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# Current framework, data collection, use and rationale

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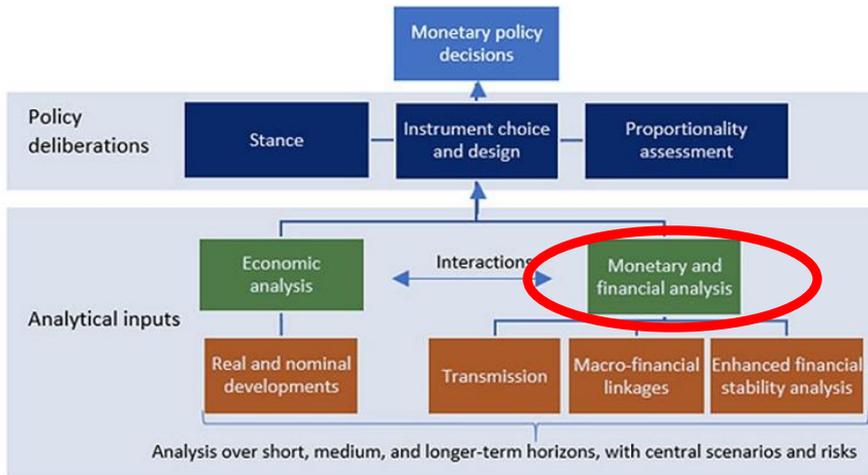
# Reason for Regulation ECB/2014/50 (1/2)

## Recital 2 of the Regulation

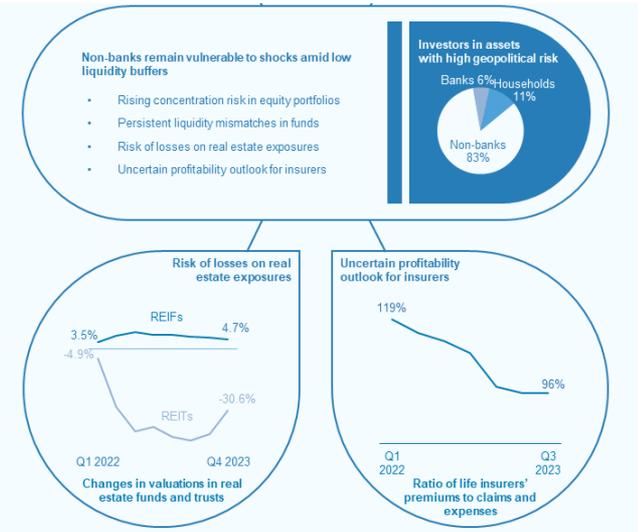
“[...] The collection of statistical information on insurance corporations is necessary to satisfy regular and ad hoc analytical needs, to support the ECB in carrying out **monetary and financial analysis**, and for the ESCB’s contribution to the **stability of the financial system.**”

# Reason for Regulation ECB/2014/50 (2/2)

## Monetary policy



## Stability of the financial system



Source: [Financial Stability Review May 2024](#)

# Current legal framework

## **Regulation ECB/2014/50 on insurance corporation statistics:**

- Balance sheet items, by geographical area, sector, maturity
- Holdings of securities
- Premiums, claims and expenses
- List of insurance corporations
- Frequency, timeliness & derogations aligned with SII

# Integrated reporting

- **Recital 5 of the Regulation**

*“[...] in order to minimise the reporting burden on insurance corporations, NCBs may derive the data required from data collected under Directive 2009/138/EC (Solvency II)”*

- **ECB add-ons**

- ECB requirements to a large extent covered by SII QRTs (slide 9)
- ECB add-ons added for requirements not available in SII QRTs (slide 9)

- **17 out of 21** euro area **National Central Banks** use **integrated reporting**

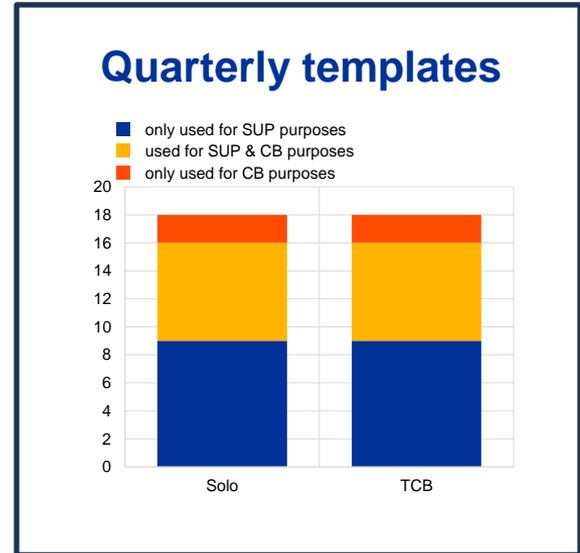
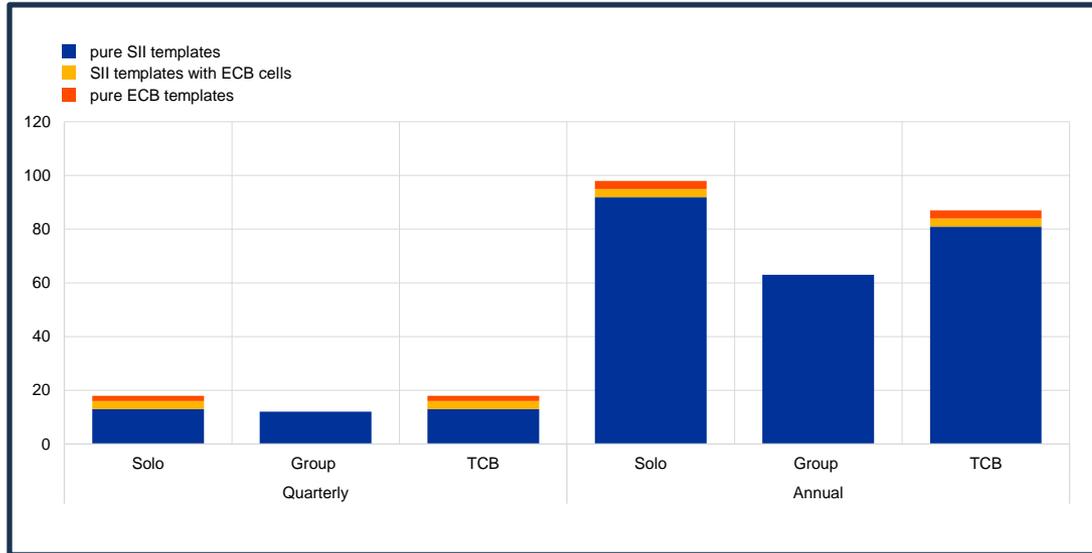
# Challenges & benefits of integrated reporting

- **Compilation of statistical data shifted from insurance corporations to central banks**
- Central banks to continuously align their compilation processes to Solvency II changes
- Close cooperation between central banks and competent authorities needed



**Substantial cost savings for the insurance industry over the last years thanks to the integrated reporting!**

# Low impact of ECB add-ons & sizeable overlap



## Notes:

- Number of templates in SII taxonomy 2.8.2 (excl. technical table and S.01 templates)
- SII templates with ECB cells include S(E).02.01, S(E).06.02 S(E).17.01
- Pure ECB templates include E.01.01, E.02.01 and E.04.01
- Quarterly templates used for SUP & CB purposes include S(E).02.01, S(E).06.02, S.06.03, S.08.01, S.12.01, S(E).17.01, S.23.01
- Quarterly templates only used for CB purposes include E.01.01 and E.04.01
- TCB refers to Third-country branches; SUP refers to supervisory; CB refers to central banking

# Regulation update (ECB/2014/50)

Merits and Costs procedure

# Merits & Costs procedure to update ECB Regulations

- **Objective**

- systematic assessment of merits and costs of new data collections
- justified by high-priority policy needs and
- incentives to **search for the most cost-effective solutions**

- **Steps**

1. New requirements emerge
2. Fact-finding and assessment
3. Costs & Merits assessments
4. Drafting of Regulation
5. **Public consultation on draft Regulation**
6. Governing Council decision



Current stage of  
Regulation update

# Update of Regulation ECB/2014/50

- **User needs**

- Data present in Solvency II QRTs
- Further breakdowns for balance sheet items
- Other information such as NatCat exposure or price of insurance

- **Proposed way forward for draft Regulation**

- Limited new balance sheet breakdowns to be collected
- Will not include “price of insurance”
- Seek access to QRTs via EIOPA & NCAs
- **No new ECB add-ons needed for suggested changes**

# Next steps for update of Regulation ECB/2014/50

- **PWD 2**
  - No new ECB add-ons
  - some existing ECB add-ons will be deleted; some might be amended
- **Public consultation**
  - Expected to be launched after summer 2026
  - Will likely last 6 – 8 weeks
  - Meeting with insurance industry will be organized ahead of the launch
- **Adoption of the Regulation foreseen by end-2026/beg. of 2027**

# Contribution to EC's goal on simplification

- **ECB add-ons to be deleted**
  - List of assets (S(E).06.02) – EC0141, EC0382, EC0391
  - Non-life TPs (S(E).17.01) – ER0422
  - Pension entitlements (E.02.01) – complete template
  - Represent a cut of more than 25% of reported ECB data points
- **ECB is committed to share reference data** with supervisory authorities to further reduce reporting burden (e.g. data for look-through reporting)
- ECB may assess additional reductions of reporting requirements in the Regulation if QRTs can be accessed in the future

# Letter from Insurance Europe

19 December 2025

# ECB reply

- **Requirements of the ECB Regulation only intended for central banking purposes (not for supervising insurance corporations)**
- **Public consultation foreseen to be launched after summer 2026**
  - will include a summary of Merits & Costs assessment
- Governance framework in place for new taxonomy releases and close cooperation between ECB and EIOPA
- Inclusion of potential ECB add-ons in PWD 1 unintentional
  - addressed via release notes and RSS feed
  - **PWD 2 will reflect proposed way forward**

# Annex

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# Useful links to ECB website

- Insurance corporations reporting
  - [General information about data and reporting](#)
  - [Unofficial reporting templates](#)
  - [Instructions for ECB Add-ons 2.8.2](#)
- [Merits and costs procedures relating to ECB regulation updates](#)
- [Financial Stability Review](#)