EUROPEAN COMMISSION



Directorate-General for Financial Stability, Financial Services and Capital Markets Union

Director General

Brussels, 01.08.2025. FISMA/D3/Ares(2025)6275242

Ms Petra Hielkema Chairperson **EIOPA** Westhafenplatz 1 60327 Frankfurt am Main Germany Petra.Hielkema@eiopa.europa.eu

Subject: Formal request to EIOPA for technical information and advice on common standards in the context of Article 98 of Directive (EU) 2025/1

Dear Ms Hielkema,

I invite EIOPA to provide technical information and advice on the suitability of establishing minimum common standards for insurance guarantee schemes (IGS) within the Union, as referred to in the attached request. The advice should reach DG FISMA by 31 May 2026. However, if some deliverables are ready before this date, you are welcome to submit them earlier in coordination between FISMA and EIOPA staff.

This request is made pursuant to Article 98 of Directive (EU) 2025/1 (the Insurance Recovery and Resolution Directive). It requires the Commission, after having consulted EIOPA, to submit a report to the European Parliament and the Council on the above matters, accompanied by a legislative proposal where appropriate, by January 2027.

EIOPA's work on the advice will be another example of close co-operation between EIOPA and the Commission. To this end, I propose that representatives of DG FISMA participate, as observers, in meetings and conference calls related to this technical advice.

Should you require any further clarification, my staff and I are at your disposal. Thank you in advance for your valuable contribution on these matters.

Yours sincerely,

(E-signed)

John BERRIGAN

Enclosure: Request to EIOPA for technical information and advice in the context of Article 98 of Directive (EU) 2025/1