

ILLUSTRATIVE MOCK-UP 1



PRE-CONTRACTUAL DISCLOSURE OF A PRODUCT THAT PROMOTES E/S CHARACTERISTICS (WITH ICONS)

This product has:

An ESG objective

ESG characteristics

Environmental and/or social characteristics

<p>This financial product promotes environmental or social characteristics, but does not have as its objective a sustainable investment. It might invest partially in assets that have a sustainable objective, for instance qualified as sustainable according to the EU classification.</p>	<p>Explanatory notes</p>
	<p>What environmental and/or social characteristics are promoted by this financial product?</p>
	<p>The characteristics promoted by this financial product consist of investing in corporates with excellent Environmental, Social and Governance ratings while excluding issuers producing nuclear power, owning fossil fuel reserves, producing tobacco or military weapons as well as any company from the gambling sector.</p> <p>This product is passively managed. Its objective is to track the performance of the TRXI World 5% Issuer Capped ESG Index, and to limit to max. 1% the tracking error between the net asset value of the product and the performance of the Index.</p>
	<p>What investment strategy does this financial product follow?</p>
	<p>What investment strategy does this financial product follow to meet the E/S characteristics?</p> <p>The investment strategy aims at tracking the TRXI World 5% Issuer Capped ESG Index.</p> <p>The TRXI World 5% Issuer Capped ESG Index applies a max 5% weight to the largest holdings of the TRXI World ESG Index. The latter captures companies with excellent Environmental, Social and Governance ratings, following a best-in-class investment strategy, while excluding issuers producing nuclear power, owning fossil fuel reserves, producing or selling tobacco or military weapons as well as any company from the gambling sector.</p>

An investment strategy is what guides the decision on what to invest in based on e.g. investment goals, risk tolerance and future needs for liquidity.

E/S stands for "environmental and/or social"

Binding elements are commitments that cannot be amended during the life of the financial product.

Both the TRXI World 5% Issuer Capped ESG Index and the TRXI World ESG Index serve as a potential replacement for current TRXI World index exposure for investors interested in selecting corporates with the best ESG ratings while eliminating companies that have a negative impact on certain sustainability factors from their portfolio.

What are the binding elements for the investment selection?

This product is aligned with the TRXI World 5% Issuer Capped ESG Index at 95%.

The TRXI World 5% Issuer Capped ESG Index, tracked by this product, targets securities of companies with the highest ESG ratings making up 25% of the market capitalization in each sector and region of the parent index. Companies must have an RTT ESG rating above 'BBB' and the RTT ESG Controversies score greater than 4 to be eligible for the TRXI ESG Index. The Index applies a maximum 5% weight to the largest holdings.

The exclusion of issuers producing nuclear power, owning fossil fuel reserves, producing tobacco or military weapons as well as any company from the gambling sector is another binding element.

How is the strategy implemented in the investment process on a continuous basis?

The investment seeks to provide investment results that, before fees and expenses, correspond generally to the total return performance of the TRXI World 5% Issuer Capped ESG Index. The fund generally invests substantially all, but at least 95%, of its total assets in the securities comprising the index. In addition, it may invest in equity securities that are not included in the index, cash and cash equivalents or money market instruments. The fund is non-diversified.

Compliance with the characteristics is monitored on a regular basis.

Is there an amount of potential investments excluded, as a result of the implementation of the selection criteria?

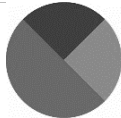
No

Yes, the implementation of the selection criteria leads to the exclusion of at least 50% of potential investments.

Governance is about a company's leadership, remuneration of staff (incl. executives), audits, internal controls, shareholder rights, tax compliance and its relations to other stakeholders..

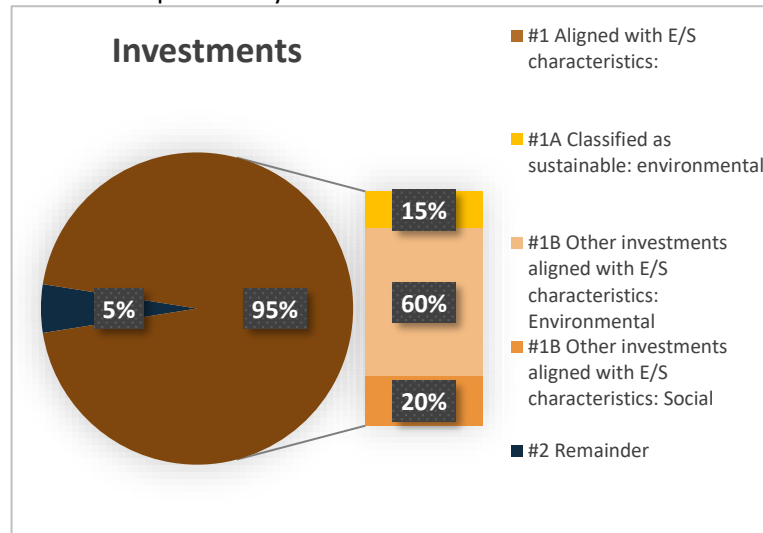
What is the policy to assess good governance practices of the investee companies?

The investee companies are rated for governance aspects using the RTT ESG Ratings (www.RTT-ESG-Rating.com).



What is the minimum asset allocation planned for this product?

The fund invests in direct holdings. In order to meet the environmental or social characteristics promoted, the fund generally invests at least **95%** of its total assets in the securities comprising the TRXI World 5% Issuer Capped ESG Index. Hence, **95%** of the investments are aligned with the environmental characteristics. This includes **15%** of the total investments that are qualified as sustainable, some of which are classified as environmental investments under the EU framework to facilitate sustainable investment). **5%** of the total investments do not incorporate any environmental or social characteristic.



In which economic sectors are the investments made?

The fund is mostly exposed to the Information Technology and Health Care sectors.

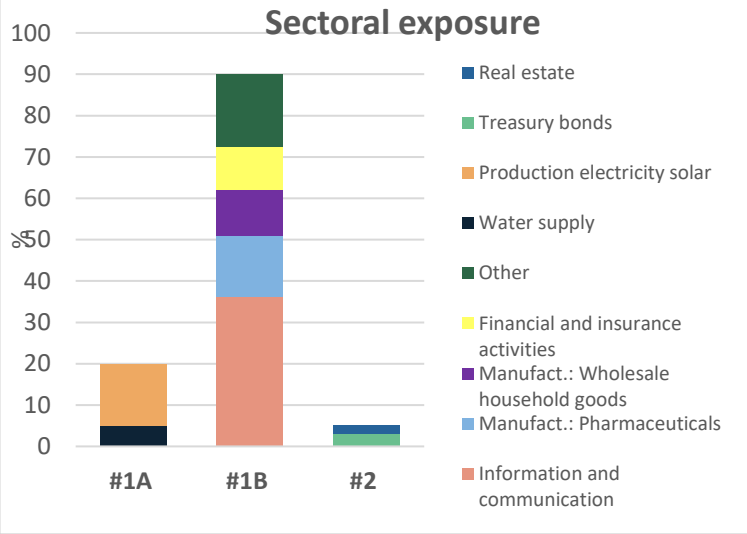
Asset Allocation is one element of the implementation of the investment strategy, it describes which percentage of your investments goes into what type of assets.

The category #1 Aligned with E/S characteristics includes any investment that is aligned with the characteristic:

- The **Subcategory #1A** covers investments that are qualified as sustainable. A sustainable investment means an investment in an economic activity that contributes to an environmental objective, measured for example by key resource efficiency indicators such as CO2 emissions, or the use of water, or an investment that contributes to a social objective, such as tackling inequality or that fosters social cohesion.

- The **sub-category #1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that **do not** meet the criteria of 'sustainable investment'.

- **#2Remainder** includes investments which are



not aligned with the E/S characteristics, nor are qualified as sustainable.

Does this financial product make use of derivatives?



Yes <input type="checkbox"/>	If yes, how is the use of derivatives aligned with the E/S characteristics? <input type="checkbox"/> yes <input type="checkbox"/> no Explain:
No <input checked="" type="checkbox"/>	

Derivatives are financial instruments whose value derives from the value of an underlying asset, but is not equal to an actual investment in the underlying.

What investments are included under “#2 Remainder”?

The fund may invest in equity securities that are not included in the index, cash and cash equivalents or money market instruments.

How will sustainable investments contribute to a sustainable objective and not significantly harm any other sustainable investment objectives during the reference period?


This section only concerns the portion of sustainable investments illustrated above (#1A Sustainable), and not the other E/S characteristics part, nor the remainder





How will sustainable investments of the financial product contribute to a sustainable objective?

Investments in solar photovoltaic energy production are considered as significantly contributing to climate change mitigation under the EU Taxonomy. The investments in companies supplying water contribute to climate change adaptation. The activity of the company supplying water has a substantial contribution to GHG emissions savings through low specific energy consumption in the water supply system

An investment that contributes to an environmental or social objective can only be considered “sustainable” where it demonstrates a contribution to an environmental or social objective, and it does not significantly harm any

	<p>measured in kWh per cubic meter of water. Nonetheless, all of the selected companies supplying water might not be compliant with EU Taxonomy energy consumption thresholds for substantial contribution to climate change adaptation. Our applied threshold is that of 1 kWh per cubic meter of water, instead of 0.5 kWh as per the EU Taxonomy.</p> <p>How are principal adverse impacts on sustainability factors taken into account?</p> <p>Upon investment and over the life of the product, we assess and monitor indicators that are deemed to indicate the presence of a principal adverse impact as per EU law, except for all biodiversity-related indicators, for which we are unable to collect data. More details can be found under the prospectus section on Adverse Impact.</p> <p>We address adverse impacts by engaging with investee companies. We use research from proxy voting companies to help us decide how to vote.</p> <p>How are investments excluded that significantly harm sustainable investment objectives?</p> <p>All investments qualifying as sustainable (15%) are screened against all significant harm indicators relevant to solar photovoltaic energy production and water supply under the EU Taxonomy, with the exception of biodiversity-related indicators. Environmental Impact Assessment have been completed where relevant.</p> <p>The implementation of site-level biodiversity management plan complies with the IFC Performance Standard 6: Biodiversity Conservation and Sustainable Management of Living Natural Resources.</p> <p>The production of electricity from solar Photovoltaic did not substantially undermine climate change mitigation.</p>	<p><i>(other) sustainability objective.</i></p> <p><i>Principal adverse impacts are the biggest negative impact of the investments on sustainability factors (environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.)</i></p> <p><i>The EU Taxonomy is a classification of environmental activities approved by the European Union.</i></p>
	<p>What sustainability indicators are used to assess the E/S characteristics of this product?</p>	
	<p>The indicators used are:</p> <ul style="list-style-type: none"> • Highest ESG ratings making up 25% of the market capitalisation in each sector and region of the parent index. Companies must have an RTT ESG rating above 'BBB' and the RTT ESG Controversies score greater than 4 to be eligible for the TRXI ESG Index. The Index applies a maximum 5% weight to the largest holdings. • No economic activity of production of nuclear power, no ownership of fossil fuel reserves, no involvement in production or sale of tobacco or military weapons as well as absence of activities in the gambling sector. As regards the 	<p><i>Sustainability indicators are used to measure the attainment of each of the E/S characteristics promoted by the financial product.</i></p>

	<p>15% of investments qualifying as sustainable, indicators used are the one described in the relevant section above.</p>	
	<h3>Can I find on-line more product-specific information?</h3>	
	<p>You can find more information about the data sources and methodologies used at: www.investorYX/5%CappedESG-ETF-fund.com</p> <p>You can read about our assessment of the principal adverse impacts of our entity on sustainability factors at: www.investorYX/sustainability/adverse_impact_statement</p>	
	<h3>Is a specific index designated as a reference benchmark to determine whether this product is sustainable?</h3>	
	<p><input type="checkbox"/> no</p> <p><input checked="" type="checkbox"/> yes, however the reference benchmark is not aligned with all of the environmental or social characteristics promoted. Details:</p> <p>This product is 95% aligned with the TRXI World 5% Issuer Capped ESG Index. The Index is a capitalisation weighted index that limits company concentration by constraining the maximum weight of a company to 5%. It is a capped version of the TRXI World ESG Index which provides exposure to corporates across the world with excellent Environmental, Social and Governance (ESG) ratings and excludes companies which are producing nuclear power, owning fossil fuel reserves, producing tobacco or military weapons as well as any company from the gambling sector.</p> <p>The TRXI World ESG Index is designed for investors seeking a diversified sustainable benchmark comprised of companies with strong sustainability profiles while avoiding companies incompatible with values screens.</p> <p>The TRXI World ESG Index is constructed in the following way. First issuers producing nuclear power, owning fossil fuel reserves, producing tobacco or military weapons as well as any company from the gambling sector is excluded from the TRXI World Index. Then, a best in-class selection process is applied to the remaining universe of securities in the parent index.</p> <p><input type="checkbox"/> yes, the reference benchmark is aligned with each of the environmental or social characteristics promoted by the financial product. Details:</p>	

A reference sustainable benchmark is an index against which it can be measured whether the financial product is meeting its sustainable investment objective.

ILLUSTRATIVE MOCK-UP 2

PRE-CONTRACTUAL DISCLOSURE OF A PRODUCT THAT PROMOTES E/S CHARACTERISTICS (WITHOUT ICONS)

This product has:

An ESG objective

ESG characteristics

Environmental and/or social characteristics

<p>This financial product promotes environmental or social characteristics, but does not have as its objective a sustainable investment. It might invest partially in assets that have a sustainable objective, for instance qualified as sustainable according to the EU classification.</p>	<p>Explanatory notes</p>
<p>What environmental and/or social characteristics are promoted by this financial product?</p>	
<p>The characteristics promoted by this financial product consist of investing in corporates with excellent Environmental, Social and Governance ratings while excluding issuers producing nuclear power, owning fossil fuel reserves, producing tobacco or military weapons as well as any company from the gambling sector.</p> <p>This product is passively managed. Its objective is to track the performance of TRXI World 5% Issuer Capped ESG Index, and to limit to max. 1% the tracking error between the net asset value of the product and the performance of the Index.</p>	
<p>What investment strategy does this financial product follow?</p>	
<p>What investment strategy does this financial product follow to meet the E/S characteristics?</p> <p>The investment strategy aims at tracking the TRXI World 5% Issuer Capped ESG Index.</p> <p>The TRXI World 5% Issuer Capped ESG Index applies a max 5% weight to the largest holdings of the TRXI World ESG Index. The latter captures companies with excellent Environmental, Social and Governance ratings, following a best-in-class investment strategy, while excluding issuers producing nuclear power, owning fossil fuel reserves, producing or selling</p>	<p><i>An investment strategy is what guides the decision on what to invest in based on e.g. investment goals, risk tolerance and future needs for liquidity.</i></p> <p><i>E/S stands for "environmental and/or social"</i></p>

tobacco or military weapons as well as any company from the gambling sector.

Both the TRXI World 5% Issuer Capped ESG Index and the TRXI World ESG Index serve as a potential replacement for current TRXI World index exposure for investors interested in selecting corporates with the best ESG ratings while eliminating companies that have a negative impact on certain sustainability factors from their portfolio

What are the binding elements for the investment selection?

This product is aligned with the TRXI World 5% Issuer Capped ESG Index at 95%.

The TRXI World 5% Issuer Capped ESG Index, tracked by this product, targets securities of companies with the highest ESG ratings making up 25% of the market capitalization in each sector and region of the parent index. Companies must have an RTT ESG rating above 'BBB' and the RTT ESG Controversies score greater than 4 to be eligible for the TRXI ESG Index. The Index applies a maximum 5% weight to the largest holdings.

The exclusion of issuers producing nuclear power, owning fossil fuel reserves, producing tobacco or military weapons as well as any company from the gambling sector is another binding element.

How is the strategy implemented in the investment process on a continuous basis?

The investment seeks to provide investment results that, before fees and expenses, correspond generally to the total return performance of the TRXI World 5% Issuer Capped ESG Index . Normally, the fund generally invests substantially all, but at least 95%, of its total assets in the securities comprising the index. In addition, it may invest in equity securities that are not included in the index, cash and cash equivalents or money market instruments. The fund is non-diversified.

Compliance with the characteristics is monitored on a regular basis.

Is there an amount of potential investments excluded, as a result of the implementation of the selection criteria?

No

Yes, the implementation of the selection criteria leads to the exclusion of at least 50% of potential investments.

What is the policy to assess good governance practices of the investee companies?

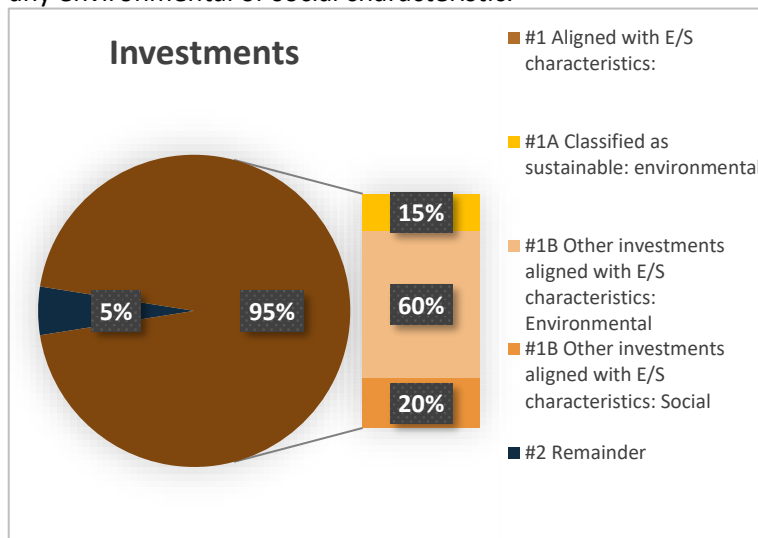
Binding elements are commitments that cannot be amended during the life of the financial product.

Governance is about a company's leadership, remuneration of staff (incl. executives), audits, internal controls, shareholder rights, tax compliance and its relations to other stakeholders..

The investee companies are rated for governance aspects using the RTT ESG Ratings (www.RTT-ESG-Rating.com).

What is the minimum asset allocation planned for this product?

The fund invests in direct holdings. In order to meet the environmental or social characteristics promoted, the fund generally invests at least **95%** of its total assets in the securities comprising the TRXI World 5% Issuer Capped ESG Index. Hence, **95%** of the investments are aligned with the environmental characteristic (this includes **15%** of the total investments that are qualified as sustainable, some of which are classified as environmental investments under the EU framework to facilitate sustainable investment). **5%** of the total investments do not incorporate any environmental or social characteristic.



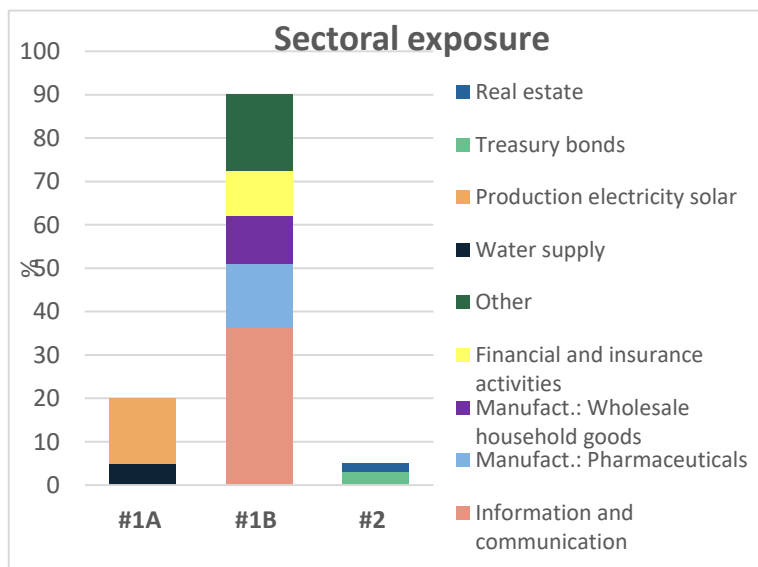
Asset Allocation is one element of the implementation of the investment strategy, it describes which percentage of your investments goes into what type of assets.

The category **#1 Aligned with E/S characteristics** includes any investment that is aligned with the characteristic:

- The **Subcategory #1A** covers investments that are qualified as sustainable. A sustainable investment means an investment in an economic activity that contributes to an environmental objective, measured for example by key resource efficiency indicators such as CO2 emissions, or the use of water, or an investment that contributes to a social objective, such as tackling inequality or that fosters social cohesion.

In which economic sectors are the investments made?

The fund is mostly exposed to the Information Technology and Health Care sectors.



- The **sub-category #1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that **do not** meet the criteria of 'sustainable investment'.

- **#2Remainder** includes investments which are not aligned with the E/S characteristics, nor are qualified as sustainable.

Does this financial product make use of derivatives?

Yes	If yes, how is the use of derivatives aligned with the E/S characteristics?
<input type="checkbox"/>	<input type="checkbox"/> yes
	<input type="checkbox"/> no
	Explain:
No <input checked="" type="checkbox"/>	

What investments are included under “#2 Remainder”?

The fund may invest in equity securities that are not included in the index, cash and cash equivalents or money market instruments.

***Derivatives** are financial instruments whose value derives from the value of an underlying asset, but is not equal to an actual investment in the underlying.*

How will sustainable investments contribute to a sustainable objective and not significantly harm any other sustainable investment objectives during the reference period?

This section only concerns the portion of sustainable investments illustrated above (#1A Sustainable), and not the other E/S characteristics part, nor the remainder

How will sustainable investments of the financial product contribute to a sustainable objective?

Investments in solar photovoltaic energy production are considered as significantly contributing to climate change mitigation under the EU Taxonomy. The investments in companies supplying water contribute to climate change adaptation. The activity of the company supplying water has a substantial contribution to GHG emissions savings through low specific energy consumption in the water supply system measured in kWh per cubic meter of water. Nonetheless, all of the selected companies supplying water might not be compliant with EU Taxonomy energy consumption thresholds for substantial contribution to climate change adaptation. Our applied threshold is that of 1 kWh per cubic meter of water, instead of 0.5 kWh as per the EU Taxonomy.

*An investment that contributes to an environmental or social objective can only be considered “sustainable” where it demonstrates a contribution to an environmental or social objective, and it does **not significantly harm** any (other) sustainability objective. Principal adverse impacts are the biggest negative impact of the investments on sustainability factors (environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.)*

How are principal adverse impacts on sustainability factors taken into account?

Upon investment and over the life of the product, we assess and monitor indicators that are deemed to indicate the presence of a principal adverse

impact as per EU law, except for all biodiversity-related indicators, for which we are unable to collect data. More details can be found under the prospectus section on Adverse Impact.
We address adverse impacts by engaging with investee companies. We use research from proxy voting companies to help us decide how to vote.

The EU Taxonomy is a classification of environmental activities approved by the European Union.

How are investments excluded that significantly harm sustainable investment objectives?

All investments qualifying as sustainable (15%) are screened against all significant harm indicators relevant to solar photovoltaic energy production and water supply under the EU Taxonomy, with the exception of biodiversity-related indicators. Environmental Impact Assessment have been completed where relevant.
The implementation of site-level biodiversity management plan complies with the IFC Performance Standard 6: Biodiversity Conservation and Sustainable Management of Living Natural Resources.
The production of electricity from solar Photovoltaic did not substantially undermine climate change mitigation.

What sustainability indicators are used to assess the E/S characteristics of this product?

The indicators used are:

- highest ESG ratings making up 25% of the market capitalisation in each sector and region of the parent index. Companies must have an RTT ESG rating above 'BBB' and the RTT ESG Controversies score greater than 4 to be eligible for the TRXI ESG Index. The Index applies a maximum 5% weight to the largest holdings.
- No economic activity of production of nuclear power, no ownership of fossil fuel reserves, no involvement in production or sale of tobacco or military weapons as well absence of activities in the gambling sector. As regards the 15% of investments qualifying as sustainable, indicators used are the one described in the relevant section above.

Sustainability indicators are used to measure the attainment of each of the E/S characteristics promoted by the financial product.

Can I find on-line more product-specific information?

You can find more information about the data sources and methodologies used at: www.investorYX/5%CappedESG-ETF-fund.com
You can read about our assessment of the principal adverse impacts of our entity on sustainability factors at:
www.investorYX/sustainability/adverse_impact_statement

Is a specific index designated as a reference benchmark to determine whether this product is sustainable?

- no
 yes, however the reference benchmark is **not aligned** with all of the environmental or social characteristics promoted. Details:

A reference sustainable benchmark is an index against which it can be measured whether the financial product is

This product is 95% aligned with the TRXI World 5% Issuer Capped ESG Index. The Index is a capitalisation weighted index that limits company concentration by constraining the maximum weight of a company to 5%. It is a capped version of the TRXI World ESG Index which provides exposure to corporates across the world with excellent Environmental, Social and Governance (ESG) ratings and excludes companies which are producing nuclear power, owning fossil fuel reserves, producing tobacco or military weapons as well as any company from the gambling sector.

The TRXI World ESG Index is designed for investors seeking a diversified sustainable benchmark comprised of companies with strong sustainability profiles while avoiding companies incompatible with values screens.

The TRXI World ESG Index is constructed in the following way. First issuers producing nuclear power, owning fossil fuel reserves, producing tobacco or military weapons as well as any company from the gambling sector is excluded from the TRXI World Index. Then, a best in-class selection process is applied to the remaining universe of securities in the parent index.

yes, the reference benchmark **is aligned** with each of the environmental or social characteristics promoted by the financial product. Details:

meeting its sustainable investment objective.

ILLUSTRATIVE MOCK-UP 3

PERIODIC DISCLOSURE OF A PRODUCT THAT PROMOTES E/S CHARACTERISTICS (WITH ICONS)

This product has:



An ESG objective



ESG characteristics

Environmental and/or social characteristics

Explanatory text

	<p>To what extent were the environmental and/or social characteristics promoted by this financial product met?</p>													
 	<p>How did the investments contribute to the sustainable characteristics and how did the sustainability indicators perform?</p> <p>During the reporting period from 31 March 2022 to 31 March 2023, this financial product was 95% invested in international securities of companies with the highest ESG ratings per sector, excluding at the same time issuers producing nuclear power, owning fossil fuel reserves, producing tobacco or military weapons as well as any company from the gambling sector.</p> <p>Insufficient data to assess 5% of the assets against the indicators.</p> <p>Historical comparison</p> <table border="1"> <thead> <tr> <th>REFERENCE PERIOD</th> <th>HIGHEST ESG RATINGS</th> <th>EXCLUSIONS</th> </tr> </thead> <tbody> <tr> <td>31 MARCH 2022 - 31 MARCH 2023</td> <td>95%</td> <td>95%</td> </tr> <tr> <td>31 MARCH 2021 - 31 MARCH 2022</td> <td>97%</td> <td>95%</td> </tr> <tr> <td>31 MARCH 2020 - 31 MARCH 2021</td> <td>96%</td> <td>95%</td> </tr> </tbody> </table> <p>The table shows the percentage of the portfolio that is aligned with the composition of the TRXI World 5% Issuer Capped ESG Index, which is a capped version of the TRXI World ESG Index that limits company concentration by constraining the maximum weight of a company to 5%. The latter selects the 25% of securities with highest ESG scores of the 30 most developed economies, following a best-in-class methodology, from the TRXI World Index.</p> <p>The Exclusions indicator covers: nuclear power, fossil fuel reserves, tobacco, military weapons and gambling.</p>	REFERENCE PERIOD	HIGHEST ESG RATINGS	EXCLUSIONS	31 MARCH 2022 - 31 MARCH 2023	95%	95%	31 MARCH 2021 - 31 MARCH 2022	97%	95%	31 MARCH 2020 - 31 MARCH 2021	96%	95%	<p><i>Sustainability indicators are used to measure the attainment of each of the E/S characteristics promoted by the financial product.</i></p> <p><i>The reference period is 31 March 2019 to 31 March 2020</i></p>
REFERENCE PERIOD	HIGHEST ESG RATINGS	EXCLUSIONS												
31 MARCH 2022 - 31 MARCH 2023	95%	95%												
31 MARCH 2021 - 31 MARCH 2022	97%	95%												
31 MARCH 2020 - 31 MARCH 2021	96%	95%												
	<p>What were the top 25 investments of this financial product?</p> <table border="1"> <thead> <tr> <th>Largest 25 investments</th> <th>Sector</th> <th>% Assets</th> <th>Country</th> </tr> </thead> <tbody> <tr> <td>Company A</td> <td>Information technology</td> <td>10.2%</td> <td>USA</td> </tr> </tbody> </table>	Largest 25 investments	Sector	% Assets	Country	Company A	Information technology	10.2%	USA	<p><i>The list includes the 25 investments constituting on average the greatest</i></p>				
Largest 25 investments	Sector	% Assets	Country											
Company A	Information technology	10.2%	USA											

Company B	Information technology	7%	China	<i>proportion of investments of the financial product during the reference period.</i>
Company C	Information technology	6%	USA	
Company D	Manufacture of motor vehicles	5%	Japan	
Company E	Manufactur. of pharmaceuticals	5%	France	
Company F	Information technology	5%	USA	
Company G	Manufactur. food and beverages	5%	Switzerland	
Company H	Financial activities	4%	USA	
Company K	Manufactur. pharmaceuticals	5%	Switzerland	
Company L	Manufactur. of pharmaceuticals	5%	Switzerland	
Company M	Financial activities	4%	USA	
Company N	Information technology	1.5%	USA	
Company O	Manufactur. of pharmaceuticals	1.2%	Denmark	
Company P	Information technology	1.2%	USA	
Company Q	Financial activities	1.2%	USA	
Company R	Information technology	1.2%	Germany	
Company S	Manufacture of chemical products	1.2%	USA	
Company T	Wholesale of household goods	1.2%	USA	
Company U	Manufacture of computer, electronic and optical products	1.2%	USA	
Company V	Manufacture of pharmaceutical products	1.2%	Germany	
Company W	Financial activities	1.2%	USA	
Company X	Wholesale of household goods	1.2%	France	
Company Y	Manufacturing	1.2%	Germany	
Company Z	Financial activities	1.2%	Germany	
Company ZY	Electricity supply	1.2%	Spain	



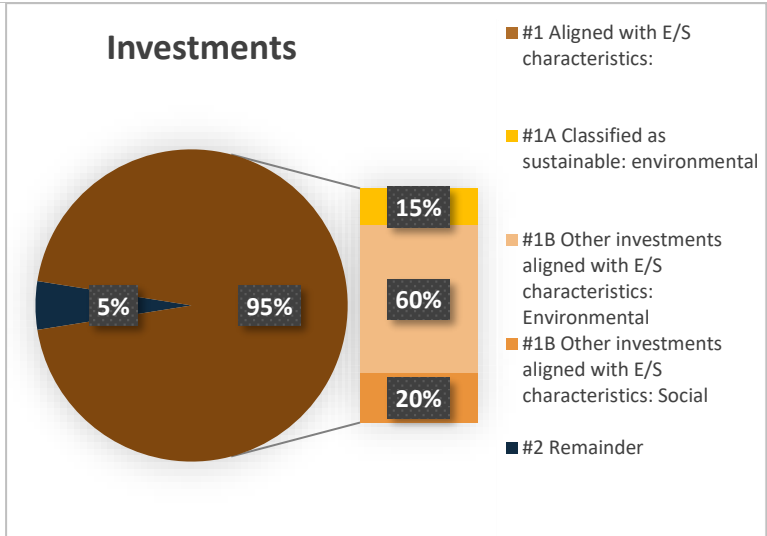
What was the proportion of sustainability-related investments?

What was the asset allocation?

Most investments are direct holdings. **95%** of the investments met the characteristics. This, includes **15%** of total investments that are considered sustainable, some of which is qualified as such under the EU framework to facilitate sustainable investment. A remainder of investments of **5%** does not incorporate any environmental or social characteristics (see the graph below).

- The category #1 **Aligned with E/S characteristics** includes any investment that is aligned with the characteristic:

- The **Subcategory #1A** covers investments that are qualified as sustainable. A 'sustainable investment' means an investment in an economic activity that contributes to an environmental objective, measured for example by key resource efficiency indicators such as CO2 emissions, the use of energy, of raw materials or water, or an investment that contributes to a social



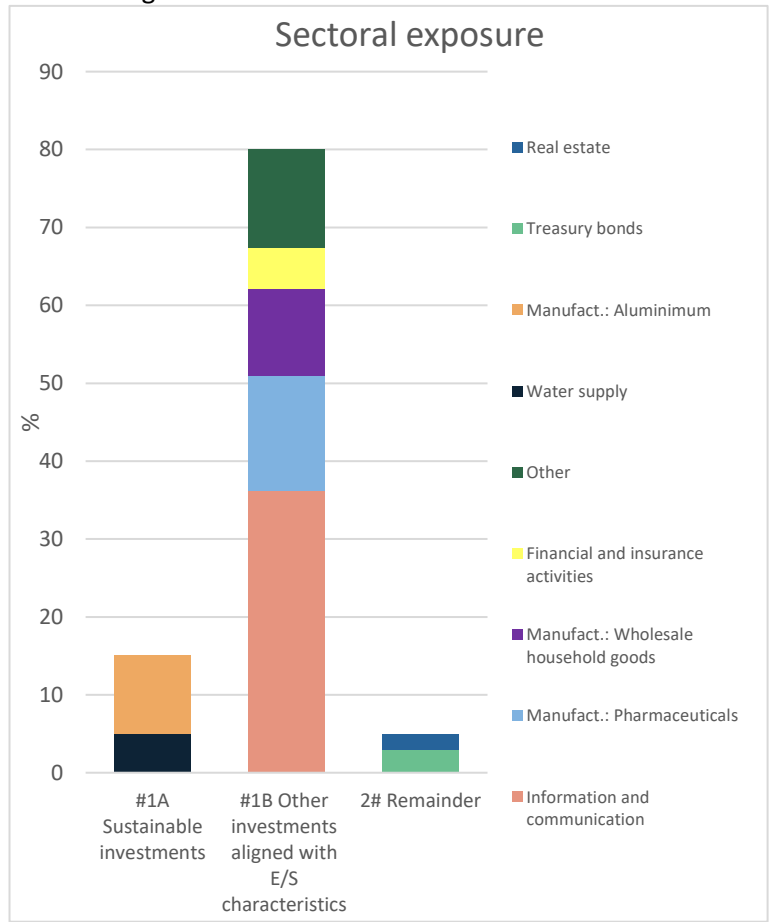
objective, such as tackling inequality or that fosters social cohesion.

- The sub-category #1B Other investments aligned with E/S characteristics covers investments aligned with the environmental or social characteristics that **do not** meet the criteria of 'sustainable investment'.



In which economic sectors were the investments made?

The fund has been mostly exposed to the information technology and health care sectors, as well as the financial and to manufacturing of household goods sectors.

- "#2Remainder", includes investments which are not aligned with the E/S characteristics, nor are qualified as sustainable.



What investments were included under "remainder"?

	<p>During the reference period, the fund was invested in some equity securities lacking sufficient data to assess against the product’s characteristics, cash and cash equivalents and money market instruments</p>	
	<p>How did sustainable investments contribute a sustainable objective and did not significantly harm any other sustainable investment objectives?</p>	
	<p>How did the sustainable investments of the product contribute to a sustainable objective? The investments in companies producing supplying water contributed to climate change adaptation and had a substantial contribution to GHG emissions savings through low specific energy consumption in the water supply system measured in kWh per cubic meter of water. Nonetheless, all of the selected companies supplying water might not be compliant with EU Taxonomy energy consumption thresholds for substantial contribution to climate change adaptation. Our applied threshold is that of 1 kWh per cubic meter of water, instead of 0.5 kWh as per the EU Taxonomy. The activity of the company manufacturing aluminium relied on low carbon electricity and complied with the ASI Performance Standard.</p> <p>How were principal adverse impacts taken into account? Over the life of the product, we assess and monitor indicators that are deemed to indicate the presence of a principal adverse impact as per EU law, except for all biodiversity-related indicators, for which we are unable to collect data. We addressed adverse impacts by tracking direct emissions of aluminium manufacturing and making sure they comply with the ASI Performance Standard. More details can be found under the Annual Report’s section on Adverse Impact.</p> <p>Were any investments excluded due to their significant harm to sustainable investment objectives? No. All investments qualifying as sustainable (15%) are screened against all significant harm indicators relevant water supply under the EU Taxonomy, with the exception of biodiversity-related indicators (e.g. the existence and implementation of site-level biodiversity management plan in alignment with the IFC Performance Standard 6: Biodiversity Conservation and Sustainable Management of Living Natural Resources). Direct emission for primary aluminium production was below the value of the related EU-ETS benchmark.</p>	<p><i>This section only concerns the portion of #1A sustainable investments illustrated above, and not the other E/S characteristics part.</i></p> <p><i>An investment pursuing an environmental or social objective can only be considered “sustainable” where it does not significantly harm any (other) sustainability objective (i.e. it needs to be sustainable in all aspects and not just one).</i></p> <p><i>Principal adverse impacts are the biggest negative impact of the investments on sustainability factors (environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.)</i></p>
	<p>How did this financial product perform compared to the reference sustainable benchmark?</p>	

How does the reference benchmark differ from a broad market index?

This product is 95% aligned with the TRXI World 5% Issuer Capped ESG Index. The Index is a capitalisation weighted index that limits company concentration by constraining the maximum weight of a company to 5%. It is a capped version of the TRXI World ESG Index which provides exposure to corporates across the world with excellent Environmental, Social and Governance (ESG) ratings and excludes companies which are producing nuclear power, owning fossil fuel reserves, producing tobacco or military weapons as well as any company from the gambling sector.

The TRXI World ESG Index is designed for investors seeking a diversified sustainable benchmark comprised of companies with strong sustainability profiles while avoiding companies incompatible with values screens.

The RXI World ESG Index is constructed in the following way. First issuers producing nuclear power, owning fossil fuel reserves, producing tobacco or military weapons as well as any company from the gambling sector is excluded from the TRXI World Index. Then, a best in-class selection process is applied to the remaining universe of securities in the parent index.

How did this financial product perform compared with the reference and broad market benchmarks?

This product is 95% aligned with the TRXI World 5% Issuer Capped ESG Index.

The product excluded at least 70% of the TRXI World Index.

A reference sustainable benchmark is an index against which it can be measured whether the financial product is meeting its environmental characteristics, or, where applicable, sustainable investment objective.



What actions have been taken to meet the environmental and/or social characteristics during the reference period?

Monitoring business activities of investee companies to ensure that the criterion of no ownership of fossil fuel reserves has been met.