

Annex V – Preliminary proposal for revision of Instructions of S.06.03 and Instructions for S.06.04

EIOPA-BoS-19-334
25-26 June 2019

S.06.03 – Collective investment undertakings – look-through approach

General comments:

This section relates to quarterly and annual submission of information for individual entities.

This template is applicable only in relation to the collective investment undertakings or investments packaged as funds, where the undertaking has no influence on the investment strategy or when the undertaking does not perform a full look through of the collective investment undertaking or investments packaged as funds.

This template contains information on the look through of collective investment undertakings or investments packaged as funds, including when they are participations, by underlying asset category, country of issue and currency. Considering proportionality and specific instructions of the template, the look through shall be performed until the asset categories, countries and currencies are identified. In case of funds of funds the look-through shall follow the same approach.

The template shall include information corresponding to 100% of the value invested in collective investment undertakings under the scope of this template. However, for the identification of countries the look-through shall be implemented in order to identify the exposures of 80% of the total value of the funds minus the amounts relating to CIC 8 and 9, and for the identification of currencies the look-through shall be implemented in order to identify the exposures of 80% of the total value of the funds. Undertakings shall ensure that the 20% not identified by country is diversified across geographical areas, for example that not more than 5% is in one single country. The look-through shall be applied by undertakings starting from the major, considering the amount invested, to the lowest single fund and the approach shall be kept consistent over time.

Quarterly information shall only be reported when the ratio of collective investments undertakings (under the scope of this template) held by the undertaking to total investments, measured as the ratio between item C0010/R0180 of template S.02.01 plus collective investments undertakings included in item C0010/R0220 of template S.02.01 plus collective investments undertakings included in item C0010/R0090 and the sum of item C0010/R0070 and C0010/RC0220 of template S.02.01, is higher than 50%.

It is allowed that the undertaking uses for reporting the last known position of each collective investment undertakings or investments packaged as funds, in each quarterly reporting, with a fixed maximum delay of one month. That reference date shall be included in item C0001.

Items shall be reported with positive values unless otherwise stated in the respective instructions.

The asset categories referred to in this template are the ones defined in Annex IV – Assets Categories of this Regulation and references to CIC codes refer to Annex VI – CIC table of this Regulation.

	ITEM	INSTRUCTIONS
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C0001	Reference date	Date of the last known position, used as reference for this template.
C0010	Collective Investments Undertaking ID Code	Asset ID code using the following priority: <ul style="list-style-type: none"> – ISO 6166 code of ISIN when available – Other recognised codes (e.g.: CUSIP, Bloomberg Ticker, Reuters RIC) – Code attributed by the undertaking, when the options above are not available, and must be consistent over time
C0020	Collective Investments Undertaking ID Code type	Type of ID Code used for the “Asset ID Code” item. One of the options in the following closed list shall be used: <ul style="list-style-type: none"> 1 – ISO/6166 for ISIN 2 – CUSIP (The Committee on Uniform Securities Identification Procedures number assigned by the CUSIP Service Bureau for U.S. and Canadian companies) 3 – SEDOL (Stock Exchange Daily Official List for the London Stock Exchange) 4 – WKN (Wertpapier Kenn-Nummer, the alphanumeric German identification number) 5 – Bloomberg Ticker (Bloomberg letters code that identify a company's securities) 6 – BBGID (The Bloomberg Global ID) 7 – Reuters RIC (Reuters instrument code) 8 – FIGI (Financial Instrument Global Identifier) 9 – Other code by members of the Association of National Numbering Agencies 99 – Code attributed by the undertaking
C0030	Underlying asset category	Identify the assets categories, receivables and derivatives within the collective investment undertaking. One of the options in the following closed list shall be used: <ul style="list-style-type: none"> 1 – Government bonds 2 – Corporate bonds 3L – Listed equity 3X – Unlisted equity 4 – Collective Investment Undertakings 5 – Structured notes 6 – Collateralised securities 7 – Cash and deposits 8 – Mortgages and loans 9 – Properties 0 – Other investments (including receivables) A – Futures B – Call Options C – Put Options D – Swaps E – Forwards F – Credit derivatives L – Liabilities <p>Category “4 – Collective Investment Units” shall be used only for non-material residual values for both ‘funds of funds’ and any other fund.</p>

C0040	Country of issue	<p>Breakdown of each asset category identified in C0030 by issuer country. Identify the country of localisation of the issuer.</p> <p>The localisation of the issuer is assessed by the address of the entity issuing the asset.</p> <p>One of the options shall be used:</p> <ul style="list-style-type: none"> – ISO 3166–1 alpha–2 code – XA: Supranational issuers – EU: European Union Institutions – AA: aggregated countries due to application of threshold
C0050	Currency	<p>Identify whether the currency of the asset category is the reporting currency or a foreign currency. All other currencies than the reporting currency are referred to as foreign currencies. One of the options in the following closed list shall be used:</p> <ul style="list-style-type: none"> 1 – Reporting currency 2 – Foreign currency 3 – Aggregated currencies due to application of threshold
C0060	Total amount	<p>Total amount invested by asset category, country and currency through collective investment undertakings.</p> <p>For liabilities a positive amount shall be reported, unless the item is a derivative liability.</p> <p>For derivatives the Total amount can be positive (if an asset) or negative (if a liability).</p>

NEW S.06.04 – Collective investment undertakings – look-through approach – Detailed

General comments:

This section relates to quarterly and annual submission of information for individual entities.

This template is applicable only in relation to the collective investment undertakings or investments packaged as funds, where the undertaking has influence on the investment strategy or when the undertaking performs a full look through of the collective investment undertaking or investments packaged as funds. The template is due quarterly when those collective investment undertakings or investments packaged as funds represent more than 10% of the total investments and annually without threshold.

This template contains item-by-item information on the look through of collective investment undertakings or investments packaged as funds, including when they are participations. In case of funds of funds, the look-through of the underlying asset categories shall be reported in S.06.03.

It is allowed that the undertaking uses for reporting the last known position of each collective investment undertakings or investments packaged as funds, in each quarterly reporting, with a fixed maximum delay of one month. That reference date shall be included in item C0001.

The template contains two tables: Information on Assets and Information on Derivatives.

The template shall include information corresponding to 100% of the value invested in collective investment undertakings. However, the look-through shall be implemented in order to identify the exposures of 90% of the total value of the funds and 90% of the notional amount of the derivatives underlying the collective investment undertaking. The look-through shall be applied by undertakings starting from the major, considering the amount invested, to the lowest single fund and the approach shall be kept consistent over time.

Quarterly information shall only be reported when the ratio of collective investments undertakings (under the scope of this template) held by the undertaking to total investments, measured as the ratio between item C0010/R0180 of template S.02.01 plus collective investments undertakings included in item C0010/R0220 of template S.02.01 plus collective investments undertakings included in item C0010/R0090 and the sum of item C0010/R0070 and C0010/RC0220 of template S.02.01, is higher than 10%.

Items shall be reported with positive values unless otherwise stated in the respective instructions.

Information on Assets

	ITEM	INSTRUCTIONS
C0001	Reference date	Date of the last known position, used as reference for this template.
C0010	Collective Investments Undertaking ID Code	Asset ID code using the following priority: <ul style="list-style-type: none">– ISO 6166 code of ISIN when available– Other recognised codes (e.g.: CUSIP, Bloomberg Ticker, Reuters RIC)– Code attributed by the undertaking, when the options above are not available, and must be consistent over time

C0020	Collective Investments Undertaking ID Code type	<p>Type of ID Code used for the “Asset ID Code” item. One of the options in the following closed list shall be used:</p> <ul style="list-style-type: none"> 1 – ISO/6166 for ISIN 2 – CUSIP (The Committee on Uniform Securities Identification Procedures number assigned by the CUSIP Service Bureau for U.S. and Canadian companies) 3 – SEDOL (Stock Exchange Daily Official List for the London Stock Exchange) 4 – WKN (Wertpapier Kenn-Nummer, the alphanumeric German identification number) 5 – Bloomberg Ticker (Bloomberg letters code that identify a company's securities) 6 – BBGID (The Bloomberg Global ID) 7 – Reuters RIC (Reuters instrument code) 8 – FIGI (Financial Instrument Global Identifier) 9 – Other code by members of the Association of National Numbering Agencies 99 – Code attributed by the undertaking
C0030	Total amount	Total amount invested in the asset.
C0040	Asset ID Code	<p>Asset ID code using the following priority:</p> <ul style="list-style-type: none"> – ISO 6166 code of ISIN when available – Other recognised codes (e.g.: CUSIP, Bloomberg Ticker, Reuters RIC) – Code attributed by the undertaking, when the options above are not available. This code must be unique and kept consistent over time. <p>When the same Asset ID Code needs to be reported for one asset that is issued in 2 or more different currencies, it is necessary to specify the Asset ID code and the ISO 4217 alphabetic code of the currency, as in the following example: “code+EUR”</p>
C0050	Asset ID Code Type	<p>Type of ID Code used for the “Asset ID Code” item. One of the options in the following closed list shall be used:</p> <ul style="list-style-type: none"> 1 – ISO 6166 for ISIN code 2 – CUSIP (The Committee on Uniform Securities Identification Procedures number assigned by the CUSIP Service Bureau for U.S. and Canadian companies) 3 – SEDOL (Stock Exchange Daily Official List for the London Stock Exchange) 4 – WKN (Wertpapier Kenn-Nummer, the alphanumeric German identification number) 5 – Bloomberg Ticker (Bloomberg letters code that identify a company's securities) 6 – BBGID (The Bloomberg Global ID) 7 – Reuters RIC (Reuters instrument code)

		<p>8 – FIGI (Financial Instrument Global Identifier)</p> <p>9 – Other code by members of the Association of National Numbering Agencies</p> <p>99 – Code attributed by the undertaking</p> <p>When the same Asset ID Code needs to be reported for one asset that is issued in 2 or more different currencies and the code in C0040 is defined by Asset ID code and the ISO 4217 alphabetic code of the currency, the Asset ID Code Type shall refer to option 99 and the option of the original Asset ID Code, as in the following example for which the code reported was ISIN code + currency: “99/1”.</p>
C0060	Item Title	<p>Identify the reported item by filling the name of the asset (or the address in case of property), with the detail settled by the undertaking.</p> <p>The following shall be considered:</p> <ul style="list-style-type: none"> - Regarding CIC category 8 – Mortgages and Loans, when relating to mortgage and loans to natural persons, this item shall contain “Loans to AMSB members” i.e. loans to the Administrative, Management and Supervisory Body ("AMSB") or “Loans to other natural persons”, according to its nature, as those assets are not required to be individualised. Loans to other than natural persons shall be reported line-by-line. - This item is not applicable for CIC 95 – Plant and equipment (for own use) as those assets are not required to be individualised, CIC 71 and CIC 75.
C0070	Issuer Name	<p>Name of the issuer, defined as the entity that issues assets to investors.</p> <p>When available, this item corresponds to the entity name in the LEI database. When this is not available corresponds to the legal name.</p> <p>The following shall be considered:</p> <ul style="list-style-type: none"> - Regarding CIC category 4 – Collective Investments Undertakings, the issuer name is the name of the fund manager (entity); - Regarding CIC category 7 – Cash and deposits (excluding CIC 71 and CIC 75), the issuer name is the name of the depositary entity; - Regarding CIC category 8 – Mortgages and Loans, when relating to mortgage and loans to natural persons, this item shall contain “Loans to AMSB members” or “Loans to other natural persons”, according to its nature, as those assets are not required to be individualised; - Regarding CIC 8 – Mortgages and Loans, other than mortgage and loans to natural persons the information shall relate to the borrower; - This item is not applicable for CIC 71, CIC 75 and CIC category 9 – Property.
C0080	Issuer Code	<p>Identification of the issuer code using the Legal Entity Identifier (LEI) if available.</p> <p>If none is available this item shall not be reported.</p> <p>The following shall be considered:</p> <ul style="list-style-type: none"> - Regarding CIC category 4 – Collective Investments Undertakings, the

		<p>issuer code is the code of the fund manager (entity);</p> <ul style="list-style-type: none"> - Regarding CIC category 7 – Cash and deposits (excluding CIC 71 and CIC 75), the issuer code is the code of the depositary entity - Regarding CIC 8 – Mortgages and Loans, other than mortgage and loans to natural persons the information shall relate to the borrower; - This item is not applicable for CIC 71, CIC 75 and CIC category 9 – Property; - This item is not applicable to CIC category 8 – Mortgages and Loans, when relating to mortgage and loans to natural persons.
C0090	Type of issuer code	<p>Identification of the type of code used for the “Issuer Code” item. One of the options in the following closed list shall be used:</p> <p>1 – LEI</p> <p>9 – None</p> <p>This item is not applicable to CIC category 8 – Mortgages and Loans, when relating to mortgage and loans to natural persons.</p> <p>This item is not applicable for CIC 71, CIC 75 and CIC category 9 – Property.</p>
C0100	Issuer Sector	<p>Identify the economic sector of issuer based on the latest version of the Statistical classification of economic activities in the European Community ("NACE") code (as published in an EC Regulation). The letter reference of the NACE code identifying the Section shall be used as a minimum for identifying sectors (e.g. ‘A’ or ‘A0111’ would be acceptable) except for the NACE relating to Financial and Insurance activities, for which the letter identifying the Section followed by the 4 digits code for the class shall be used (e.g. ‘K6411’).</p> <p>The following shall be considered:</p> <ul style="list-style-type: none"> - Regarding CIC category 4 – Collective Investments Undertakings, the issuer sector is the sector of the fund manager (entity); - Regarding CIC category 7 – Cash and deposits (excluding CIC 71 and CIC 75), the issuer sector is the sector of the depositary entity - Regarding CIC 8 – Mortgages and Loans, other than mortgage and loans to natural persons the information shall relate to the borrower; - This item is not applicable for CIC 71, CIC 75 and CIC category 9 – Property; - This item is not applicable to CIC category 8 – Mortgages and Loans, when relating to mortgage and loans to natural persons.
C0110	Issuer Group	<p>Name of issuer’s ultimate parent entity. For collective investment undertakings the ultimate parent of the fund manager (entity) should be reported.</p> <p>The ultimate parent is defined as the controlling enterprise of a group.</p> <p>Where a controlling enterprise and one or several controlled enterprises are combined under the common management of the controlling enterprise, they form a group; the individual enterprises are group member companies. Where a control agreement is in place between enterprises, or where one enterprise has been integrated into another, the enterprises are to be regarded as enterprises combined under common management. The assumption is that a controlled</p>

		<p>enterprise forms a group with the controlling enterprise.</p> <p>Where legally independent enterprises are combined under common management without one enterprise being controlled by the other, they likewise form a group of enterprises; the individual enterprises are group member companies.</p> <p>When available, this item corresponds to the entity name in the LEI database. When this is not available corresponds to the legal name.</p> <p>The following shall be considered:</p> <ul style="list-style-type: none"> - Regarding CIC category 4 – Collective Investments Undertakings, the ultimate parent of the fund manager (entity) should be reported. - Regarding CIC category 7 – Cash and deposits (excluding CIC 71 and CIC 75), the group relation relates to the depositary entity - Regarding CIC 8 – Mortgages and Loans, other than mortgage and loans to natural persons the group relation relates to the borrower; - This item is not applicable for CIC category 8 – Mortgages and Loans (for mortgages and loans to natural persons) - This item is not applicable for CIC 71, CIC 75 and CIC category 9 – Property.
C0120	Issuer Group Code	<p>Issuer group’s identification using the Legal Entity Identifier (LEI) if available. If none is available, this item shall not be reported.</p> <p>The following shall be considered:</p> <ul style="list-style-type: none"> - Regarding CIC category 4 – Collective Investments Undertakings, the ultimate parent of the fund manager (entity) should be reported. - Regarding CIC category 7 – Cash and deposits (excluding CIC 71 and CIC 75), the group relation relates to the depositary entity - Regarding CIC 8 – Mortgages and Loans, other than mortgage and loans to natural persons the group relation relates to the borrower; - This item is not applicable for CIC category 8 – Mortgages and Loans (for mortgages and loans to natural persons) - This item is not applicable for CIC 71, CIC 75 and CIC category 9 – Property.
C0130	Type of issuer group code	<p>Identification of the code used for the “Issuer Group Code” item. One of the options in the following closed list shall be used:</p> <p>1 – LEI</p> <p>9 – None</p> <p>This item is not applicable to CIC category 8 – Mortgages and Loans, when relating to mortgage and loans to natural persons.</p> <p>This item is not applicable for CIC 71, CIC 75 and CIC category 9 – Property.</p>
C0140	Issuer Country	<p>ISO 3166–1 alpha–2 code of the country of localisation of the issuer.</p> <p>The localisation of the issuer is assessed by the address of the entity issuing the</p>

		<p>asset.</p> <p>The following shall be considered:</p> <ul style="list-style-type: none"> - Regarding CIC category 4 – Collective Investments Undertakings, the issuer country is the country is relative to the fund manager (entity); - Regarding CIC category 7 – Cash and deposits (excluding CIC 71 and CIC 75), the issuer country is the country of the depositary entity - Regarding CIC 8 – Mortgages and Loans, other than mortgage and loans to natural persons the information shall relate to the borrower; - This item is not applicable for CIC 71, CIC 75 and CIC category 9 – Property; <p>One of the options shall be used:</p> <ul style="list-style-type: none"> – ISO 3166–1 alpha–2 code – XA: Supranational issuers – EU: European Union Institutions
C0150	Currency	<p>Identify the ISO 4217 alphabetic code of the currency of the issue.</p> <p>The following shall be considered:</p> <ul style="list-style-type: none"> - This item is not applicable for CIC category 8 – Mortgages and Loans (for mortgages and loans to natural persons, as those assets are not required to be individualised), CIC 75 and for CIC 95 Plant and equipment (for own use) for the same reason; - Regarding CIC Category 9, excluding CIC 95 Plant and equipment (for own use), the currency corresponds to the currency in which the investment was made.
C0160	CIC	<p>Complementary Identification Code used to classify assets, as set out in Annex VI – CIC Table of this Regulation. When classifying an asset using the CIC table, undertakings shall take into consideration the most representative risk to which the asset is exposed to.</p>

Information on Derivatives

	ITEM	INSTRUCTIONS
C0010	Collective Investments Undertaking ID Code	<p>Asset ID code using the following priority:</p> <ul style="list-style-type: none"> – ISO 6166 code of ISIN when available – Other recognised codes (e.g.: CUSIP, Bloomberg Ticker, Reuters RIC) – Code attributed by the undertaking, when the options above are not available, and must be consistent over time
C0020	Collective Investments Undertaking ID Code type	<p>Type of ID Code used for the “Asset ID Code” item. One of the options in the following closed list shall be used:</p> <ol style="list-style-type: none"> 1 – ISO/6166 for ISIN 2 – CUSIP (The Committee on Uniform Securities Identification Procedures number assigned by the CUSIP Service Bureau for U.S. and Canadian companies) 3 – SEDOL (Stock Exchange Daily Official List for the London Stock Exchange) 4 – WKN (Wertpapier Kenn-Nummer, the alphanumeric German identification number)

		<p>5 – Bloomberg Ticker (Bloomberg letters code that identify a company's securities)</p> <p>6 – BBGID (The Bloomberg Global ID)</p> <p>7 – Reuters RIC (Reuters instrument code)</p> <p>8 – FIGI (Financial Instrument Global Identifier)</p> <p>9 – Other code by members of the Association of National Numbering Agencies</p> <p>99 – Code attributed by the undertaking</p>
C0170	Total amount	Total value of the derivative at the reporting reference date.
C0180	Derivative ID Code	<p>Derivative ID code using the following priority:</p> <ul style="list-style-type: none"> – ISO 6166 code of ISIN when available – Other recognised codes (e.g.: CUSIP, Bloomberg Ticker, Reuters RIC) – Code attributed by the undertaking, when the options above are not available, and must be consistent over time
C0190	Derivative ID Code type	<p>Type of ID Code used for the “Derivative ID Code” item. One of the options in the following closed list shall be used:</p> <p>1 – ISO/6166 for ISIN</p> <p>2 – CUSIP (The Committee on Uniform Securities Identification Procedures number assigned by the CUSIP Service Bureau for U.S. and Canadian companies)</p> <p>3 – SEDOL (Stock Exchange Daily Official List for the London Stock Exchange)</p> <p>4 – WKN (Wertpapier Kenn-Nummer, the alphanumeric German identification number)</p> <p>5 – Bloomberg Ticker (Bloomberg letters code that identify a company's securities)</p> <p>6 – BBGID (The Bloomberg Global ID)</p> <p>7 – Reuters RIC (Reuters instrument code)</p> <p>8 – FIGI (Financial Instrument Global Identifier)</p> <p>9 – Other code by members of the Association of National Numbering Agencies</p> <p>99 – Code attributed by the undertaking</p>
C0200	Contract name	Name of the derivative contract.

C0210	Counterparty Name	<p>Name of the counterparty of the derivative. When available, this item corresponds to the entity name in the LEI database. When not available, corresponds to the legal name.</p> <p>The following shall be considered:</p> <ul style="list-style-type: none"> - Name of the exchange market for exchanged traded derivatives; or - Name of Central Counterparty ("CCP") for Over-The-Counter derivatives where they are cleared through a CCP; or - Name of the contractual counterparty for the other Over-The-Counter derivatives.
C0220	Counterparty Code	<p>Identification code of the counterparty using the following priority:</p> <ul style="list-style-type: none"> – Legal Entity Identifier (LEI) when available – Code attributed by the undertaking, when the LEI isn't available, and must be consistent over time
C0230	Type of counterparty code	<p>Identification of the code used for the "Counterparty Code" item. One of the options in the following closed list shall be used:</p> <p>1 – LEI</p> <p>2 – CA (for codes attributed by the undertaking)</p>
C0240	Counterparty group	<p>Only applicable to Over-The-Counter derivatives, regarding contractual counterparties other than an exchange market and Central Counterparty (CCP).</p> <p>Name of the ultimate parent entity of counterparty. When available, this item corresponds to the entity name in the LEI database. When not available, corresponds to the legal name.</p>
C0250	Counterparty group code	<p>Only applicable to Over-The-Counter derivatives, regarding contractual counterparties other than an exchange market and Central Counterparty (CCP).</p> <p>Identification code of the counterparty using the following priority:</p> <ul style="list-style-type: none"> – Legal Entity Identifier (LEI) when available – Code attributed by the undertaking, when the LEI isn't available, and must be consistent over time <p>When non-applicable this item shall not be reported.</p>
C0260	Type of counterparty group code	<p>Identification of the code used for the "Counterparty group Code" item. One of the options in the following closed list shall be used:</p> <p>1 – LEI</p> <p>2 – CA (for codes attributed by the undertaking)</p> <p>9 – None</p>

C0270	Currency	Identify the ISO 4217 alphabetic code of the currency of the derivative, i.e., currency of the notional amount of the derivative (e.g.: option having as underlying an amount in USD, currency for which the notional amount is expressed contractually for FX swap, etc.).
C0280	CIC	Complementary Identification Code used to classify assets, as set out in Annex – VI CIC Table of this Regulation. When classifying derivatives using the CIC table, undertakings shall take into consideration the most representative risk to which the derivative is exposed to.
C0290	Derivative solely used for hedging a risk from an asset held in the same CIU	Please use the following close list: 1 – Yes 2 – No
C0300	Notional amount of the derivative	The amount covered or exposed to the derivative. For futures and options corresponds to contract size multiplied by the trigger value and by the number of contracts reported in that line. For swaps and forwards it corresponds to the contract amount of the contracts reported in that line. When the trigger value corresponds to a range, the average value of the range shall be used. The notional amount refers to the amount that is being hedged / invested (when not covering risks). If several trades occur, it shall be the net amount at the reporting date.