

## **EIOPA Insurance and Reinsurance Stakeholder Group**



## **Lauri Saraste**

Lauri has some 18 years of work experience on the insurance sector; life, investments, pensions and re-insurance. Currently working as a Director in LocalTapiola mutual Life insurance company (Finland), responsible on ALM and Solvency, he is strongly involved with the business decisions and issues Life insurers are facing today. He is also a member of LocalTapiola Life's management team and a member of LocalTapiola group's risk management committee and ALM-committee. Before his current role Lauri has been the chief actuary of LocalTapiola Life, Head of ALM in LocalTapiola group, Actuary in Fennia Life and a consultant in Silta Oy (working with the pension system).

Lauri holds a master's degree from insurance and finance mathematics from Helsinki University, Finland. Since 2009 he has also been a qualified actuary and since 2012 a Certified International Investment Analyst (CIIA).

In addition to his day job, Lauri has participated widely on both on the actuarial and the mutual insurer's co-operation in Europe. In the history, he has been the president of the Actuarial association of Finland and chairing one of the solvency working groups in AAE. Currently he is the vice-chair of the insurance committee of AAE, chair of the (actuarial) regulation committee in Finland and a member of AMICE's prudential regulation working group.