Technical instructions for Pan-European personal pension product Key Information Document XBRL taxonomy

Introduction:

This technical document contains instructions to facilitate the use of Pan-European Personal Pension Product Key Information Document (PEPP KID) XBRL taxonomy.

Please note that this document does not replace or substitute any of the referred documents. It is part of the technical Taxonomy artefacts and is subject to the EIOPA Taxonomy licence available on the EIOPA website and approved as EIOPA´s BoS Decision with regard the obligation of the competent authorities on the submission of PEPP KID information to EIOPA.

The first column of the tables identifies the items to be reported by identifying the columns and rows as showed in the reporting templates.

Templates used in accordance with the instructions of the different sections of this document are referred to as "this template" throughout the text of the technical instruction.

The projected accumulated capital at the end of the accumulation period and the projected monthly retirement benefits shall be presented adjusted for the effects of inflation.

Generic PEPP KID entry point special case

Whenever Table ordinate in the instruction has a (S) mark added to the row indication e.g. "C0020/R(S)0080" – it means that this particular row has a "string data type representation" of business field in "Annual Pan-European Personal Pension Product Key Information Document – Generic" technical entry point.

Note that this entry point was created solely for the purpose of reporting generic PEPP KID option ("3 – Generic" in field C0010/R0060) and shall be used only in this scenario (i.e., it shall not be applied when reporting "1 – Basic PEPP" or "2 - Alternative investment option" in field C0010/R0060 called KID Coverage).

All rows with "string data type representation" in the "Annual Pan-European Personal Pension Product Key Information Document – Generic" technical entry point have their datatypes defined as strings, allowing for more flexibility when reporting information for multiple Alternative Investment Options embodied in a single generic PEPP KID (e.g. if lump sum amount for unfavourable scenario reported in C0020/R(S)0080 would be different between Alternative Investment Options 1 and 2 (which were the subject of the report of generic PEPP KID), the PEPP provider would provide the details for each of these options in a generic PEPP KID technical row in a descriptive manner, rather than in one monetary value as would be necessary under technical DPM Metric with Monetary data type).

PEP.01.01 – Content of the submission

This section relates to submission of Basic PEPP KID, PEPP with alternative investment option and generic PEPP KID information. It sets out the content of the submitted reporting package.

When a special justification is needed, the explanation and information is not to be submitted within the reporting template itself but requires an agreement of the competent authorities (including national central banks for templates with ECB add-ons) and EIOPA.

TABLE ORDINATE	ITEM	INSTRUCTIONS
C0010/R0010	PEP.01.02 - Basic information	This template shall always be reported. The only option possible is: 1 - Reported
C0010/R0020	PEP.01.04 - Pan-European Personal Pension Product (PEPP) Key Information Document	One of the options in the following closed list shall be used: 1 - Reported 0 - Not reported other reason (in this case special justification is needed)

PEP.01.02 – Basic information

This section relates to submission of basic PEPP KID, PEPP with alternative investment option and generic PEPP KID information. It sets out the information regarding basic PEPP KID attributes and identification of PEPP provider.

TABLE ORDINATE	ITEM	INSTRUCTIONS

C0010/R0010	PEPP KID language	2-letter code of ISO 639-1 code of the official language of the Member State (or at least one of the official languages, used in the PEPP KID is distributed).
C0010/R0020	PEPP KID reporting currency	ISO 4217 alphabetic code of the reporting currency of the PEPP KID.
C0010/R0030	PEPP KID sub-product country law	ISO 3166-1 alpha-2 code of the country which law is applicable to the PEPP contract presented in the PEPP KID.
C0010/R0040	PEPP provider ID number	Identification code of the PEPP provider, using the following priority: - Legal Entity Identifier ("LEI") - Specific code - identification code used in the local market, attributed by competent authority. To be used only if the PEPP provider does not have a LEI code.
C0010/R0050	Name of the alternative investment option	Name of the alternative investment option offered that the PEPP saver can choose. This filed should be provided whether "2 - Alternative investment option" KID option is reported in PEP.01.04 C0010/R0060.

PEP.01.04 - PEPP KID - Information about PEPP and PEPP provider

TABLE ORDINATE	ITEM	INSTRUCTIONS
C0010/R0010	Product name	The name of the PEPP.
C0010/R0020	Provider	Identity and contact details of the PEPP provider.
C0010/R0030	Registration number	Registration number of the PEPP product attributed by EIOPA and available in the central public register.
C0010/R0040	PEPP KID registration number	Registration number of the particular PEPP KID attributed by EIOPA and available in the central public register.
C0010/R0050	Competent authority	Information about the competent authority/authorities responsible for supervision of the PEPP provider.
C0010/R0060	PEPP KID coverage	One of the options in the following closed list shall be used: 1 - Basic PEPP 2 - Alternative investment option 3 - Generic
C0010/R0070	Date of the document	ISO 8601 (yyyy-mm-dd) code of the date of the PEPP KID.

PEPP KID – PEPP at a glance

TABLE ORDINATE	ITEM	INSTRUCTIONS
C0020/R(S)0080	Amount of monthly investment used in calculation	The X amount of monthly investment expressed in PEPP KID currency used in the projection.
C0020/R(S)0090	Lump sum amount unfavourable scenario	Information regarding the possible amount of lump sum to be paid out, if PEPP saver contributes **X monetary units /month (e.g. 100 EUR)** for a period of **40 years** in an **unfavourable scenario.**
C0020/R(S)0100	Lump sum amount favourable scenario	Information regarding the possible amount of lump sum to be paid out, if PEPP saver contributes **X monetary units /month (e.g. 100 EUR)** for a period of **40 years** in a **favourable scenario.**
C0020/R0110	Link to the electronic version of the PEPP KID	Link to the up-to-date electronic version of the PEPP KID.

PEPP KID - Section 1 - What is this product?

TABLE ORDINATE	ITEM	INSTRUCTIONS
C0030/R0120	"How is my money invested?" section description	Description of the long-term objectives and the means for achieving them, in particular whether the objectives are achieved by means of direct or indirect exposure to the underlying investment assets, including a description of the underlying instruments or reference values, including a specification of the markets the PEPP provider invests in, as well as an explanation of how the return is determined (Article 28(3)(c) of Regulation (EU) 2019/1238).
C0030/R0130	"Who is this for?" section description	Description of the type of PEPP saver to whom the PEPP is intended to be marketed, in particular in terms of the PEPP saver's ability to bear investment loss and the investment horizon (Article 28(3)(c) of Regulation (EU) 2019/1238).
C0030/R0140	Link to website where past performance for this PEPP is shown	Link to website where information on how this product has performed in the past for the particular PEPP is shown.
C0030/R(S)0150	"Are my savings guaranteed?" option	One of the options in the following closed list shall be used: 1 - Provides a guarantee: At retirement you will at least be able to recoup all the money you put in over time (minus any costs and charges) 2 - Does not provide a guarantee, but takes the form of a risk-mitigation technique consistent with the objective to allow the PEPP saver to recoup the capital.
C0030/R0160	Guarantee or risk-mitigation techniques available for other investment option description	A statement as to whether and to what extent any other investment option, if applicable, provides a guarantee or a risk-mitigation technique (Article 28(3)(c) of Regulation (EU) 2019/1238).
C0030/R0170	Pay-out options description	Information which possible forms of out-payments the PEPP provides. In case the multiple options are available for a particular PEPP product, all options must be mentioned and separated by a ',': 1 - Annuity and life-long pay-out 2 - Lump sum 3 - Drawn down payments 4 - A combination of these
C0030/R0180	Annuity and life-long pay-out description	Short description of annuity and life-long pay-out option.
C0030/R0190	Lump sum description	Short description of lump sum option.
C0030/R0200	Drawn down payments description	Short description of drawn down payments option.
C0030/R0210	Combination of pay-out forms description	Short description of combination of pay-out forms option.
C0030/R0220	Description of the PEPP retirement benefits and right to their modification	Description of the PEPP retirement benefits, in particular the possible forms of outpayments and the right to modify the form of out-payments (Article 28(3)(c) of Regulation (EU) 2019/1238).
C0030/R0230	Description of "If you die before you retire" scenario	Short description of the respective risks covered and of the insurance benefits, including the circumstances in which those benefits may be claimed (Article 28(3)(c) of Regulation (EU) 2019/1238).
C0030/R0240	Description of "If you are unable to continue to pay into the PEPP" scenario	Short description of the respective risks covered and of the insurance benefits, including the circumstances in which those benefits may be claimed (Article 28(3)(c) of Regulation (EU) 2019/1238).
C0030/R0250	Description of "If you choose to receive monthly payments after retirement, but live	Short description of the respective risks covered and of the insurance benefits, including the circumstances in which

		longer than assumed in your PEPP contract" scenario	those benefits may be claimed (Article 28(3)(c) of Regulation (EU) 2019/1238).
	C0030/R0260	"What happens if I move countries?" description	Information on the portability service, including a reference to the central public register where information for the conditions for the accumulation phase and the decumulation phase determined by Member States is contained as well as information on the sub-accounts available (Article 28(3)(c) of Regulation (EU) 2019/1238).
	C0030/R0270	Link to website where more information on portability can be found	Link to website where more information on portability service is available.
	C0030/R0280	"Can I withdraw from the product early?" description	Description of the consequences for the PEPP saver of early withdrawal from the PEPP, including all applicable fees, penalties, and possible loss of capital protection and of other possible advantages and incentives, a statement on the consequences for the PEPP saver if the PEPP saver stops contributing to the PEPP and information on the sub-accounts available (Article 28(3)(c) of Regulation (EU) 2019/1238).
	C0030/R0290	"Can I switch my provider?" description	Information on the PEPP saver's right to switch and the right to receive information about the switching service (Article 28(3)(c) of Regulation (EU) 2019/1238).
	C0030/R0300	"Can I change my investment option?" description	Information on the conditions for modification of the chosen investment option (Article 28(3)(c) of Regulation (EU) 2019/1238).
	C0030/R0310	"Will my money be invested sustainably?" description	Information, where available, related to the performance of the PEPP provider's investments in terms of ESG factors (Article 28(3)(c) of Regulation (EU) 2019/1238).
	C0030/R0320	"Is this governed by sub-product's country law?" description	Information on the law applicable to the PEPP contract where the parties do not have a free choice of law or, where the parties are free to choose the applicable law, the law that the PEPP provider proposes to choose (Article 28(3)(c) of Regulation (EU) 2019/1238).
	C0030/R0330	"Can I cancel or change my mind?" description	Information on the cancellation period for the PEPP saver (Article 28(3)(c) of Regulation (EU) 2019/1238).
	C0030/R0340	Link to website where the investment policy principles are available	Link to website where more information on the investment policy of the PEPP provider is provided.

PEPP KID - Section 2 - What are the risks and what could I get in return?

TABLE ORDINATE	ITEM	INSTRUCTIONS
C0040/R(S)0350	Pension product risk classification	Information whether this product has been classified as 1/2/3/4 out of 4 on the risk scale. One of the options in the following closed list shall be used: 1 - PEPP risk level 1 2 - PEPP risk level 2 3 - PEPP risk level 3 4 - PEPP risk level 4
C0040/R0360	Explanation of the summary risk indicator	Explanation of the summary risk indicator, its main limitations and description of the risks which are materially relevant to the PEPP and which are not adequately captured by the summary risk indicator (Article 28(3)(d) of Regulation (EU) 2019/1238).
C0040/R0370	"Is there a risk that I will lose all my invested capital?" description	Information on the possible maximum loss of invested capital, including information on whether the PEPP saver can lose all invested capital, or whether the PEPP saver bears the risk of incurring additional financial commitments or obligations (Article 28(3) (d) of Regulation (EU) 2019/1238).

TABLE ORDINATE	ITEM	INSTRUCTIONS
C0040/R0380	Link to website where the methodology used for the PEPP risk indicator is explained in more detail	Link to website where more information on the methodology used for the PEPP risk indicator is available.
C0040/R0390	Information on the conditions for returns to PEPP savers or built-in performance caps	Information on the conditions for returns to PEPP savers or built-in performance caps (Article 28(3)(d) of Regulation (EU) 2019/1238).
C0040/R0400	Link to website where the performance scenarios are explained in detail	Link to website where the information on how the performance scenarios are build is provided.
C0040/R0410	Explanation on inflation effects	Explanation providing the respective nominal amounts and the conversion of current values due to changes in purchasing power. Undertaking should provide the explanation used for customers to describe the difference between nominal and inflation effects adjusted amounts.

PEPP KID - Section 2 - What are the risks and what could I get in return? - Pay out and investment performance comparison

TABLE ORDINATE	ITEM	INSTRUCTIONS
C0050/R(S)0420	Possible amount of lump sum return, for a PEPP saver who starts saving at age of 25 and his/her investments perform poorly	The possible lump sum to be received (for the given age of 25 and poor investment performance) assuming that the PEPP saver invests X Monetary Units (MU) each month until retirement in this PEPP.
C0050/R(S)0430	Possible amount of lump sum return, for a PEPP saver who starts saving at age of 35 and his/her investments perform poorly	The possible lump sum to be received (for the given age of 35 and poor investment performance) assuming that the PEPP saver invests X Monetary Units (MU) each month until retirement in this PEPP.
C0050/R(S)0440	Possible amount of lump sum return, for a PEPP saver who starts saving at age of 45 and his/her investments perform poorly	The possible lump sum to be received (for the given age of 45 and poor investment performance) assuming that the PEPP saver invests X Monetary Units (MU) each month until retirement in this PEPP.
C0050/R(S)0450	Possible amount of lump sum return, for a PEPP saver who starts saving at age of 55 and his/her investments perform poorly	The possible lump sum to be received (for the given age of 55 and poor investment performance) assuming that the PEPP saver invests X Monetary Units (MU) each month until retirement in this PEPP.
C0060/R(S)0420	Possible amount of monthly payments, for a PEPP saver who starts saving at age of 25 and his/her investments perform poorly	The possible monthly payment to be received (for the given age of 25 and poor investment performance) assuming PEPP saver invests X Monetary Units (MU) each month until retirement in this PEPP.
C0060/R(S)0430	Possible amount of monthly payments, for a PEPP saver who starts saving at age of 35 and his/her investments perform poorly	The possible monthly payment to be received (for the given age of 35 and poor investment performance) assuming PEPP saver invests X Monetary Units (MU) each month until retirement in this PEPP.
C0060/R(S)0440	Possible amount of monthly payments, for a PEPP saver who starts saving at age of 45 and his/her investments perform poorly	The possible monthly payment to be received (for the given age of 45 and poor investment performance) assuming PEPP saver invests X Monetary Units (MU) each month until retirement in this PEPP.
C0060/R(S)0450	Possible amount of monthly payments, for a PEPP saver who starts saving at age of 55 and his/her investments perform poorly	The possible monthly payment to be received (for the given age of 55 and poor investment performance) assuming PEPP saver invests X Monetary Units (MU) each month until retirement in this PEPP.

C0070/R(S)0420	Possible amount of lump sum return, for a PEPP saver who starts saving at age of 25 and his/her investments perform with moderate success	The possible lump sum to be received (for the given age of 25 and moderate investment performance) assuming PEPP saver invests X Monetary Units (MU) each month until retirement in this PEPP.
C0070/R(S)0430	Possible amount of lump sum return, for a PEPP saver who starts saving at age of 35 and his/her investments perform with moderate success	The possible lump sum to be received (for the given age of 35 and moderate investment performance) assuming PEPP saver invests X Monetary Units (MU) each month until retirement in this PEPP.
C0070/R(S)0440	Possible amount of lump sum return, for a PEPP saver who starts saving at age of 45 and his/her investments perform with moderate success	The possible lump sum to be received (for the given age of 45 and moderate investment performance) assuming PEPP saver invests X Monetary Units (MU) each month until retirement in this PEPP.
C0070/R(S)0450	Possible amount of lump sum return, for a PEPP saver who starts saving at age of 55 and his/her investments perform with moderate success	The possible lump sum to be received (for the given age of 55 and moderate investment performance) assuming PEPP saver invests X Monetary Units (MU) each month until retirement in this PEPP.
C0080/R(S)0420	Possible amount of monthly payments, for a PEPP saver who starts saving at age of 25 and his/her investments perform with moderate success	The possible monthly payment to be received (for the given age of 25 and moderate investment performance) assuming PEPP saver invests X Monetary Units (MU) each month until retirement in this PEPP.
C0080/R(S)0430	Possible amount of monthly payments, for a PEPP saver who starts saving at age of 35 and his/her investments perform with moderate success	The possible monthly payment to be received (for the given age of 35 and moderate investment performance) assuming PEPP saver invests X Monetary Units (MU) each month until retirement in this PEPP.
C0080/R(S)0440	Possible amount of monthly payments, for a PEPP saver who starts saving at age of 45 and his/her investments perform with moderate success	The possible monthly payment to be received (for the given age of 45 and moderate investment performance) assuming PEPP saver invests X Monetary Units (MU) each month until retirement in this PEPP.
C0080/R(S)0450	Possible amount of monthly payments, for a PEPP saver who starts saving at age of 55 and his/her investments perform with moderate success	The possible monthly payment to be received (for the given age of 55 and moderate investment performance) assuming PEPP saver invests X Monetary Units (MU) each month until retirement in this PEPP.
C0090/R(S)0420	Possible amount of lump sum return, for a PEPP saver who starts saving at age of 25 and his/her investments perform very well	The possible lump sum to be received (for the given age of 25 and good investment performance) assuming PEPP saver invests X Monetary Units (MU) each month until retirement in this PEPP.
C0090/R(S)0430	Possible amount of lump sum return, for a PEPP saver who starts saving at age of 35 and his/her investments perform very well	The possible lump sum to be received (for the given age of 35 and good investment performance) assuming PEPP saver invests X Monetary Units (MU) each month until retirement in this PEPP.
C0090/R(S)0440	Possible amount of lump sum return, for a PEPP saver who starts saving at age of 45 and his/her investments perform very well	The possible lump sum to be received (for the given age of 45 and good investment performance) assuming PEPP saver invests X Monetary Units (MU) each month until retirement in this PEPP.
C0090/R(S)0450	Possible amount of lump sum return, for a PEPP saver who starts saving at age of 55 and	The possible lump sum to be received (for the given age of 55 and good investment performance) assuming PEPP saver invests X Monetary Units (MU) each month until retirement in this PEPP.

TABLE ORDINATE	ITEM	INSTRUCTIONS
	his/her investments perform very well	
C0100/R(S)0420	Possible amount of monthly payments, for a PEPP saver who starts saving at age of 25 and his/her investments perform very well	The possible monthly payment to be received (for the given age of 25 and good investment performance) assuming PEPP saver invests X Monetary Units (MU) each month until retirement in this PEPP.
C0100/R(S)0430	Possible amount of monthly payments, for a PEPP saver who starts saving at age of 35 and his/her investments perform very well	The possible monthly payment to be received (for the given age of 35 and good investment performance) assuming PEPP saver invests X Monetary Units (MU) each month until retirement in this PEPP.
C0100/R(S)0440	Possible amount of monthly payments, for a PEPP saver who starts saving at age of 45 and his/her investments perform very well	The possible monthly payment to be received (for the given age of 45 and good investment performance) assuming PEPP saver invests X Monetary Units (MU) each month until retirement in this PEPP.
C0100/R(S)0450	Possible amount of monthly payments, for a PEPP saver who starts saving at age of 55 and his/her investments perform very well	The possible monthly payment to be received (for the given age of 55 and good investment performance) assuming PEPP saver invests X Monetary Units (MU) each month until retirement in this PEPP.

PEPP KID - Section 3 - What happens if PEPP provider is unable to pay out?

TABLE ORDINATE	ITEM	INSTRUCTIONS
C0110/R0460	Description of a scenario when PEPP Provider would be unable to fulfil pay-out obligations	A short description of whether the related loss is covered by an investor compensation or guarantee scheme and if so, which scheme it is, the name of the guarantor and which risks are covered by the scheme and which are not (Article 28(3)(c) of Regulation (EU) 2019/1238).

PEPP KID - Section 4 - What are the costs?

TABLE ORDINATE	ITEM	INSTRUCTIONS
C0120/R(S)0470	Total one-off costs for signing up for the product	Total one-off costs for signing up for the product.
C0120/R(S)0480	Exit costs when exiting before five years	Exit costs when a PEPP saver exits the account within five years of opening.
C0120/R(S)0490	Total annual costs expressed as percentage of savings paid in	Total annual costs expressed as a percentage of savings paid in.
C0120/R(S)0500	Of which: Administrative costs	Annual costs arising from the PEPP provider's activities when administering PEPP accounts, collecting contributions, providing information to members and executing payment. Expressed as a percentage of savings paid in.
C0120/R(S)0510	Of which: Investment costs	Annual costs relating to the management of the investments including inter alia costs of safekeeping of assets and portfolio transaction costs. Expressed as a percentage of savings paid in.
C0120/R(S)0520	Of which: Distribution costs	Annual costs arising from marketing and selling the PEPP, including the costs and fees related to providing advice. Expressed as a percentage of savings paid in.
C0120/R(S)0530	Of which: Costs of the guarantes (if any)	Annual costs charged to the PEPP saver for the financial guarantee to pay back at least the accumulated capital at decumulation and of any other financial guarantee provided under the PEPP contract. Expressed as a percentage of savings paid in.

C0120/R(S)0540	Total annual costs in a scenario where 10 000 Monetary Units (MU) of a given currency were saved so far	Total annual costs in a scenario where 10 000 Monetary Units (MU) of a given currency were saved so far.
C0120/R0550	Description of any additional costs not mentioned explicitly in this section	Information detailing any cost of distribution that is not already specified, to enable the PEPP saver to understand the cumulative effect that those aggregate costs have on the return of the investment (Article 28(3)(f) of Regulation (EU) 2019/1238). For generic PEPP KID this information might be described in more details regarding each Alternative Investment Option included in it.

PEPP KID - Section 5- What are the specific requirements for the sub-account corresponding to sub-product's country law?

TABLE ORDINATE	ITEM	INSTRUCTIONS
C0130/R0560	Requirements for the pay-in phase	A description of the conditions for the accumulation phase, as determined by the Member State of residence of the PEPP saver (Article 28(3)(g) of Regulation (EU) 2019/1238).
C0130/R0570	Requirements for the pay-out phase	A description of the conditions for the decumulation phase, as determined by the Member State of residence of the PEPP saver (Article 28(3)(g) of Regulation (EU) 2019/1238).

PEPP KID - Section 6 - How can I complain?

TABLE ORDINATE	ITEM	INSTRUCTIONS
C0140/R0580	Description of "How can I complain?" section	Information about how and to whom a PEPP saver can make a complaint about the PEPP or the conduct of the PEPP provider or PEPP distributor (Article 28(3)(h) of Regulation (EU) 2019/1238).

PET.99.01 – Technical table

General comments:

One of the issues which may prevent reporting all requested data could be due to the DPM modelling describing two separate business concepts as a single data point. As a consequence, there would be just a single container while filer would have to report two separate facts.

In order to provide a workaround (instead issuing a full taxonomy hotfix with more impact on systems) a technical container to be used for such a case was defined: PET.99.01.34. Systems should be designed taking into account that this table may need to be used, however if the needs arrive a full description of how to use it to overcome the specific issue would be published by EIOPA. In order to prevent the unintentional use of this table PET.99, as normally is not to be used, the taxonomy will include a set of validations preventing reporting of data which will be deactivated only if the needs arrive. Please also note that in no case new business data is required, but this is only allowing to submit the required data that when is not possible to be done with the regular tables.

	ITEM	INSTRUCTIONS
C0010	Table	Table where the given fact originally should have been displayed.
C0020	X axis	Column where the given fact originally should have been displayed (e.g. 'C0030').
C0030	Y axis	Row where the given fact originally should have been displayed (e.g. 'R0020').

C0040	Z axis	Z axis where the given fact originally should have been displayed (e.g. 'Z0010').
C0050	Comment	Comment provided by the filer.
C0060	Monetary	Fact that should be reported under the original coordinates (if of 'monetary' data type).
C0070	String	Fact that should be reported under the original coordinates (if of 'string' data type).
C0080	Date	Fact that should be reported under the original coordinates (if of 'date' data type).
C0090	Integer	Fact that should be reported under the original coordinates (if of 'integer' data type).