

Occupational Pensions Stakeholder Group



July 2020

Stefan, Dr. Nellshen

Born in Leverkusen (Germany) in 1967, I studied mathematics, including actuarial science, and economics in Cologne, Germany, and received a PhD (Dr. rer.nat.) in mathematics in 1994 from the University of Cologne. After having started my career in a German life-insurance-company ("Colonia-Nordstern", later AXA), where I have worked in an actuarial function within product development, as an assistant of the board of management and as a product manager for capital markets related life insurance products, I joined Bayer AG in 1998 and headed the department "interest rate risk management" within Corporate Treasury. In January 2001 I became head of "Capital Markets and Financial Models" within Corporate Finance and in August 2003 I became the Chief Financial Officer of all of the German occupational pension institutions having Bayer as a main sponsor company, especially Bayer-Pensionskasse VVaG, Rheinische Pensionskasse VVaG and Bayer Pension Trust e.V.. Since January 2017 I am additionally the Chief Executive Officer (CEO) of all those pension institutions, responsible for finance (incl. asset management) and mathematics (actuarial issues). I am also responsible for all financial risks, results and financial status of Bayer's pension plans world-wide granting a guaranteed level of benefits. I have especially deep knowledge of financial markets, financial products, actuarial and risk management

EIOPA – Westhafen Tower, Westhafenplatz 1 - 60327 Frankfurt – Germany - Tel. + 49 69-951119-20;

Fax. + 49 69-951119-19; email: info@eiopa.europa.eu site: https://eiopa.europa.eu

issues and also about pension systems and occupational pension plans in many different countries. I hold speeches or lectures on financial issues and topics regarding occupational pensions at different fora and also Universities (e.g. University of Cologne). Additionally I have published numerous articles and papers regarding different financial and actuarial issues (including a speech at the International Congress of Actuaries in 2018 in Berlin) and especially regarding occupational pensions. Moreover, I am one of the authors of the aba-reference-book on investment strategies for IORPs. I have been working for many years in an honorary capacity for the aba ("Arbeitsgemeinschaft für betriebliche Altersversorgung"), the most important professional association on occupational pensions in Germany, and for PensionsEurope, the corresponding pan-European umbrella organization. Within the aba I am member of the "Fachausschuss Kapitalanlage" (committee of investment experts) and of the "IORP Strategy Group" and within PensionsEurope I am member of several working groups.