



IN BRIEF

#INSURANCE #SUPERVISION

EIOPA'S OVERSIGHT ACTIVITIES IN 2025

EIOPA published a [report](#) providing a general overview of the European Insurance and Occupational Pensions Authority (EIOPA)'s oversight activities in 2025. Throughout the year, EIOPA continued to work together with National Competent Authorities (NCAs) making use of its available tools aimed at strengthening supervisory capacity and enhancing collaboration particularly in a cross-border context.

To achieve this, EIOPA engaged with NCAs through regular bilateral interactions, including country visits, participation in Colleges of Supervisors, establishment and management of collaboration platforms, and participation in joint on-site inspections. This work covers both prudential and conduct of business supervision.

Moreover, EIOPA provided technical assistance to NCAs including through EIOPA's own independent technical assessments and inquiries and played an important role in equivalence monitoring.

In the area of internal models, EIOPA carried out annual comparative studies and other activities to provide NCAs with elements of comparison between internal models.

In relation to conduct of business supervision, EIOPA conducted a range of thematic activities to identify, monitor, and address conduct risks across the EEA.

EIOPA'S OVERSIGHT ACTIVITIES 2025 AT A GLANCE

10 Country visits

EIOPA engaged with NCA's to independently assess national supervisory practices, collect/share best practices and provide technical support:

- › (3) Country visits focusing on prudential perspective
- › (6) Country visits focusing on conduct of business supervision and/or supervision of third country governance arrangements for intermediaries
- › (1) Country visit focusing on pension related matters

47 Colleges of Supervisors

EIOPA as a member of Colleges of Supervisors, contributed to the oversight of cross-border groups enhancing European supervision:

- › (33) EEA Colleges of Supervisors for cross-border insurance groups including 7 Colleges of Supervisors for Insurance-led financial conglomerates and additional Internal Model College specific meetings covering 6 cross-border insurance groups.
- › (7) Colleges of Supervisors for Banking-led financial conglomerates.
- › (7) Colleges of Supervisors for groups headquarter in third country

9 Collaboration platforms

EIOPA on its own initiative or at the requests of one or more of the relevant NCAs (type 1 collaboration platform), or where relevant NCAs have agreed to set up a collaboration platform (type 2 collaboration platform) coordinates collaboration platforms, focusing on cross-border business and on enhancing information exchange and cooperation/coordination of measures:

- › (5) Type 1 collaboration platforms (out of which two closed and two new opened in 2025)
- › (4) Type 2 collaboration platforms

1 Thematic Collaboration Platform

EIOPA coordinated a thematic collaboration platform to exchange information and concerns as well as identify high-quality supervisory standards and practices relevant for the specific undertakings in the scope.

- › (1) Thematic collaboration platform

2 Technical assessments

EIOPA performed independent own technical assessments of the financial and solvency position of particular undertakings.

- › (2) Technical assessments of the calculation of technical provisions, gross and net of reinsurance, and the implications for the Solvency Capital Requirement calculation

1 Recommendation under article 16(1) of EIOPA Regulation

EIOPA issues a Recommendation to a NCA:

- › (1) EIOPA recommended a NCA to review its supervisory review process for assessing (re)insurance undertakings and groups solvency positions.

3 Technical support

EIOPA provided technical support under the project of SG REFORM's aiming at facilitating NCA's in implementing specific area of supervision:

- › (1) Focusing on implementation of risk-based supervision for IORPs
- › (1) Focusing on supporting 4 NCAs in developing a SupTech tool to detect greenwashing
- › (1) Focusing on enhancing conduct of business supervision

3 Joint onsite inspection

EIOPA participated in three joint onsite inspections in cooperation with NCAs:

- › (1) Focusing on internal model use test
- › (2) Focusing on conduct of business

1 Inquiry follow-up

EIOPA followed up on an inquiry with all NCAs:

- › (1) Follow-up on the inquiry on group supervision

3 Technical assistance on Internal Model

On request on NCA's, EIOPA supports on IM related approval processes: :

- › (3) Technical assistance in which EIOPA provided support on the application process of internal models

3 Internal model comparative studies

EIOPA carries out comparative studies and other activities in the area of internal models to provide NCAs with elements of comparison between internal models and tools for on-going supervision. The comparative studies covered the following risks modelled under internal models:

- › Market and Credit risk (finalised in Q1-2026)
- › Life risks (ongoing)
- › Diversification (report published in 2024, new edition ongoing)

4 Equivalence monitoring

EIOPA monitors regulatory and supervisory developments in third countries where equivalence decisions have been granted by the EC:Market and Credit risk (finalised in Q1-2026)

- › (2) Equivalence monitoring of full equivalent third countries
- › Further, EIOPA assesses and updates the relevant professional secrecy equivalence assessments of third country regimes:
 - › (2) Updates professional secrecy equivalence assessment

9 Conduct-related topics

EIOPA carried out a range of thematic activities aimed at identifying, monitoring, and addressing conduct risks across the EEA or across several markets:

- › (2) Activities on value for money and retail risks indicators
- › (1) Ongoing thematic review aimed at assessing whether consumers with diabetes and HIV are treated fairly in terms of access to health and life insurance
- › (1) New coordinated mystery shopping exercise focusing on the digital customer journey (1) Follow up to the first coordinated mystery shopping exercise focusing on the sale of insurance-based investment products
- › (1) Detailed analysis of Insurance Product Information Documents (IPIDs) to assess whether there is sufficient clarity in coverage and exclusions
- › (1) Registration of a new PEPP as well as ongoing monitoring activities and support in sub-account opening
- › (2) Reports monitoring and reporting on consumer trends and trends in costs and past performance of retail financial services