|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
|  | | Comment template for EIOPA’s Consultation Paper on the proposed approaches and considerations for EIOPA’s Technical Advice, Implementing and Regulatory Technical Standards under Regulation (EU) 2019/1238 on a Pan-European Personal Pension Product (PEPP) | | | **EIOPA-19-628 29 November 2019** |
| **Please indicate very clearly if you do not consent to the publication of your response.**  **Key**  **The “No” column refers to the ordering of comments received by EIOPA**  **In the “Name” column, respondents should indicate their affiliation and Member State, where appropriate.**  **In the “Reference” column, the topic, section and page number should be inserted.**  **In the “Comment” column, respondents should insert their comments.**  **The “Processing” column i.e. the response to the feedback will be filled out by EIOPA.** | | | | | |
| **No** | **Name** | | **Reference** | **Comment** | **Processing** |
|  |  | | Q1. Do you have any comments on the presentation of the information documents? Do you find the preliminary, illustrative examples of the mock-up PEPP KID and PEPP Benefit Statements are translating well the outlined objectives? |  |  |
|  |  | | Q2. Do you agree to approach the areas of risk/ rewards, performance and risk mitigation for the PEPP in a holistic manner? |  |  |
|  |  | | Q3. Do you agree to measure the risk inherent in PEPP as the dispersion of pension outcomes and to link it to objective of reaching at least the long-term risk-free interest rate? |  |  |
|  |  | | Q4. To ensure consistency in the application and comparability of the information on past performance, performance scenarios, pension projections, summary risk indicator and to assess the effectiveness of the applied risk-mitigation techniques - do you agree for EIOPA to set the key assumptions and inputs used for the necessary stochastic modelling? |  |  |
|  |  | | Q5. Do you agree that PEPP’s product supervision requires one set of relevant information to carry out the duties of home and host supervisors as well as of EIOPA? |  |  |
|  |  | | Q6. Do you agree with the ‘all inclusive’ approach to the Basic PEPP’s cost cap? Do you agree that the capital guarantee is a distinct feature, which costs should not be included? |  |  |
|  |  | | Q7. Which criteria should be added to foster the application and development of superior risk-mitigation techniques? Which research and learnings should EIOPA consider in its further work? |  |  |
|  |  | | Q8. Do you have any comments on the draft Impact Assessment? Do you have any evidence which could further enrich the draft Impact Assessment? |  |  |
|  |  | | Q9. Do you have any other general comments to the proposed approaches? |  |  |
|  |  | | Q10. Do you have any views on the opportunities for PEPP in a digital environment, for example regarding digital information provision and online distribution? |  |  |
|  |  | |  |  |  |
|  |  | |  |  |  |
|  |  | |  |  |  |
|  |  | |  |  |  |
|  |  | |  |  |  |
|  |  | |  |  |  |
|  |  | |  |  |  |
|  |  | |  |  |  |
|  |  | |  |  |  |
|  |  | |  |  |  |