



ROADMAP – Developing a Pension Tracking System (PTS)



PHASE I PREPARATION

> Build the business case

- Map main issues
- Objective(s), scope and functionalities
- PTS role in wider pension strategy (optional)

> Conduct gap analysis

- Ability to provide projected pension digitally
- Existence of a digital ID for user authentication and identification
- State of record-keeping to receive correct data
- Cross-pillar consistency e.g. projection methodology
- Pay-out options of supplementary pensions
- Legal obstacles

> Set up the legal and operating framework

- Governance and legal status of the entity
- Regulatory requirements e.g. mandatory provision of data
- Target operating model on desired body for PTS

> Define strategies for next phase e.g. engagement, procurement

> Confirm funding for inception phase



PHASE II INCEPTION / PROOF OF CONCEPT

> Define business requirements for the prototype or pilot

- Functionalities including connection to ETS
- Front-end specifications e.g. user-journey
- Back-end specifications e.g. data exchange
- Procurement of services
- Horizon scanning e.g. IT developments

> Initiate proof of concept project (live-access or central database)

> Implement proof of concept findings e.g. technical, legal

> Update business case and confirm funding for next phases



PHASE III DEVELOPMENT

> Launch tender and award contracts

> Define communication strategy e.g. providers, public

> Agree data standards e.g. transmission, privacy

> Agree strategy for progressive on-boarding of data providers

> Finalise design and testing of the PTS



PHASE IV LAUNCH

> PTS goes live

> Launch communication campaign

> On-going testing e.g. bug fixing, users' surveys

- Lessons learned
- Future improvements e.g. functionalities, financial education
- Future technological enablers
- Engagement, communication campaigns, partnerships

PREPARATION

01

INCEPTION PROOF OF CONCEPT

02

DEVELOPMENT

03

LAUNCH

04