

IRSG meeting

DATE: 14 November 2024

TIME: 09:45 – 12:40 CET

LOCATION: ONLINE

IRSG meeting

MEETING CONCLUSIONS

AGENDA ITEM 1: APPROVAL OF THE AGENDA

1. The IRSG Chairperson welcomed the attendees to the online meeting.
2. The IRSG Chairperson went through the meeting agenda and presented the topics designated for discussion during the meeting.

CONCLUSIONS AND ACTION POINTS

3. The draft meeting agenda (EIOPA-IRSG-24-26) was adopted.

AGENDA ITEM 2: UPDATE BY IRSG CHAIRPERSON

4. The IRSG Chairperson presented the approach he wished to follow to organise the group's work in the next years.

CONCLUSIONS AND ACTION POINTS

5. Members discussed and agreed with the approach.

AGENDA ITEM 3: UPDATE BY EIOPA

6. The EIOPA Chairperson updated members on recent activities of the Authority, including in relation to Solvency II, the Insurance Recovery and Resolution Directive (IRR), the one-off "Fit-for-55" climate stress test, the 2024 EU insurance stress test, non-bank financial intermediation (NBF), the International Monetary Fund (IMF) 2024 euro area Financial Sector Assessment Program (FSAP) and sustainability issues.

CONCLUSIONS AND ACTION POINTS

7. Members discussed issues related to the update, including on stress testing, sustainability and IRR.

AGENDA ITEM 5: IRSG WORK PLAN FOR OWN INITIATIVE REPORTS

8. The IRSG Chairperson briefly introduced possible areas of work for the IRSG in the future and invited members to express their interest in contributing to the various workstreams during the meeting or later in writing.

CONCLUSIONS AND ACTION POINTS

9. Members debated the areas of focus for the IRSG in the future and volunteered to lead and contribute to the workstreams.
10. Confirmation of contributors (Working Group members) and leading member (Working Group Lead) will be finalised in writing after the meeting.

AGENDA ITEM 6: SOLVENCY II REVIEW

11. EIOPA staff presented ongoing work in the context of the recent review of the Solvency II Directive.

CONCLUSIONS AND ACTION POINTS

12. Members welcomed the update and appreciated planned Level II work under Solvency II.

AGENDA ITEM DORA 7: SURVEY: QUESTIONNAIRE ON THE FEASIBILITY STUDY ON FURTHER CENTRALISATION OF MAJOR ICT RELATED INCIDENT REPORTING

13. IRSG member Goedele Van der Linden presented the response to the survey by a number of IRSG members, which she coordinated.
14. EIOPA staff thanked the IRSG members who responded to the survey and provided feedback on responses received by EIOPA.

CONCLUSIONS AND ACTION POINTS

15. IRSG members debated issues related to the Digital Operational Resilience Act (DORA) and welcomed interaction with EIOPA on the file.

AGENDA ITEM 8: AOB

16. No AOB was discussed under this item.

IRSG Participants

Chairperson: Olav Jones

Vice-Chairpersons: Liisa Halme, Paul Fox

First name	Last name	Country	IRSG category	Attendance
Typhaine	Beaupérin	Belgium/France	Professional associations	Absent
Cristina	Bellido	Spain	Industry	Present
Sébastien	Commain	France	Consumers & Users	Present
Desislav	Danov	Bulgaria	Consumers & Users	Present
Nic	De Maesschalck	Belgium	Industry	Present
Claudia	Donzelmann	Germany	Industry	Present
Paul	Fox	Belgium/UK	Consumers & Users	Present
Jean-Michel	Gey	France	Consumers & Users	Present
Luca	Giordano	Italy	Industry	Present
Christian	Guelich	Germany	Consumers & Users	Present
Martin	Gylfe	Sweden	SMEs	Present
Liisa	Halme	Finland	Employees	Present
Liane	Hirner	Austria	Industry	Present
Benoit	Hugonin	France	Industry	Present
Olav	Jones	Norway/UK	Industry	Present
Marcin	Kawinski	Poland	Academic	Present
Mirko	Kraft	Germany	Academics	Present
Pierpaolo	Marano	Italy	Academics	Present
Fabio	Marchetti	Italy	Industry	Present
María Luisa	Muñoz Paredes	Spain	Academics	Present
Irina	Paulauskienė	Lithuania	Consumers & Users	Present
Patricia	Plas	Belgium	Industry	Present
Guillaume	Prache	France	Consumers & Users	Present
Vinay	Pranjivan	Portugal	Consumers & Users	Present
Lauri	Saraste	Finland	Industry	Present
Frank	Schiller	Germany	Professional associations	Absent
Goedele	Van der Linden	Belgium	Industry	Present
Eva	van der Vorst	Netherlands	Industry	Present
Hanna	Wallinder	Sweden	Employees	Present
Benoit	Waltregny	Belgium	Industry	Present

Other participants:

EIOPA's Senior Management and staff members.