

Reporting and Disclosure ITS Amendments 2024-2026 - Public Event with stakeholders

Review of

Guidelines on the supervision of branches of third-country Insurance undertakings and

Guidelines on Reporting and public disclosure

03 February 2026

REVISED GUIDELINES ON THE SUPERVISION OF BRANCHES OF THIRD-COUNTRY INSURANCE UNDERTAKINGS (I)

Background

- In the Solvency II review, legal provisions on supervisory reporting and public disclosure were amended, e.g. introducing a new structure of the SFCR with distinct parts for policyholders and market professionals. The Guidelines need to be updated accordingly.
- Guidelines should be simplified and shortened.

Changes to the Guidelines

- Several Guidelines are amended to reflect the legal amendments and to improve the drafting.
- 22 out of 61 Guidelines are deleted because they are redundant or not anymore consistent with the amended legal provisions.
- The number of Guidelines is reduced by 36%.

REVISED GUIDELINES ON THE SUPERVISION OF BRANCHES OF THIRD-COUNTRY INSURANCE UNDERTAKINGS (II)

Public consultation feedback

- Only 4 stakeholders provided factual comments on the revised GLs.
- Overall support for the proposed deletions and streamlining of the GLs.
- Calls for consistency of the GLs with Solvency II Delegated Regulation (DR).

Remaining steps

- Ensure consistency with DR and ITS on Reporting.

Two concrete examples:

- GL 53 on “A summary regular supervisory report” is amended to reflect revised Article 312 of DR and renamed “Information on material changes”;
- Annex I* on Information to be included within the regular supervisory report is amended to reflect latest changes to the DR (e.g. on structure).

* Annex I has been shared with participants ahead of the public event and EIOPA invites written comments until 6 February COB.

REVISED GUIDELINES ON REPORTING AND PUBLIC DISCLOSURE

Background

- In the Solvency II review, legal provisions on supervisory reporting and public disclosure were amended, e.g. introducing a new structure of the SFCR with distinct parts for policyholders and market professionals. The Guidelines need to be updated accordingly.
- Guidelines should be simplified and shortened.

Changes to the Guidelines

- Several Guidelines are amended to reflect the legal amendments and to improve the drafting.
- 17 (8 on RSR and 9 on SFCR) out of 39 Guidelines are deleted because they are redundant or not anymore consistent with the amended legal provisions.
- The number of Guidelines is reduced by 44%.
- Public consultation open until **27 February 2026**.

Questions?

THANK YOU!

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<https://www.eiopa.europa.eu>