



EUROPEAN CENTRAL BANK

EUROSYSTEM

# Review of ECB regulation on statistical reporting requirements for insurance corporations



03/06/2026

Taxonomy meets the market

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Current  
framework, data  
collection, use  
and rationale for  
update

ECB/2014/50

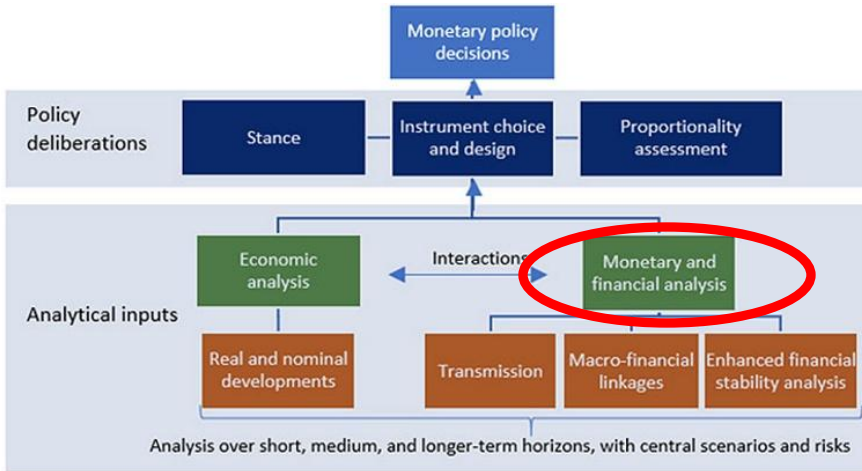
# Reason for IC Regulation ECB/2014/50

## Recital 2 of the Regulation

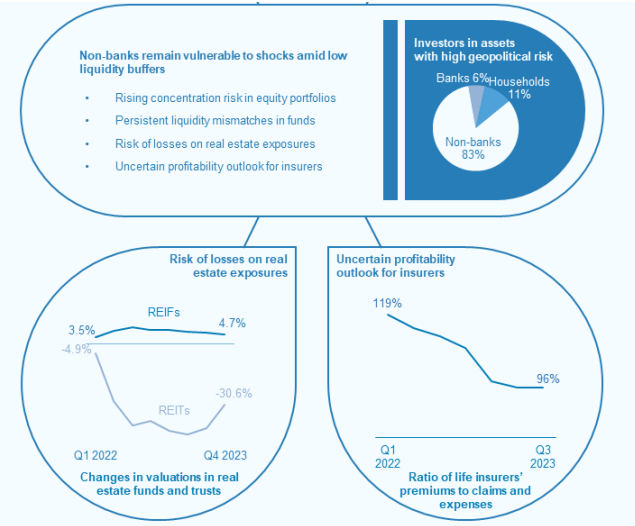
“[...] The collection of statistical information on insurance corporations is necessary to satisfy regular and ad hoc analytical needs, to support the ECB in carrying out **monetary and financial analysis**, and for the ESCB’s contribution to the **stability of the financial system.**”

# Reason for ECB Regulation

## Monetary policy



## Stability of the financial system



Source: [Financial Stability Review May 2024](#)

# Current legal framework

## **Regulation ECB/2014/50 on insurance corporation statistics:**

- Balance sheet items, by geographical area, sector, maturity
- Holdings of securities
- Premiums, claims and expenses
- List of insurance corporations
- Frequency, timeliness & derogations aligned with SII

# Integrated reporting

- **Recital 5 of the Regulation**

*“[...] in order to minimise the reporting burden on insurance corporations, NCBs may derive the data required from data collected under Directive 2009/138/EC (Solvency II)”*

- **ECB add-ons**

- ECB requirements to a large extent covered by SII QRTs
- Some ECB add-ons integrated for requirements not available in SII QRTs

- **17 out of 21** euro area **National Central Banks** use **integrated reporting**

# Challenges & benefits of integrated reporting

- **Compilation of statistical data shifted from insurance corporations to central banks**
- Central banks to continuously align their compilation processes to Solvency II changes
- Close cooperation between central banks and competent authorities needed



**Substantial cost savings for the insurance industry over the last years thanks to the integrated reporting!**

# Update of ECB regulation on insurance corporation statistics

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ECB/2014/50

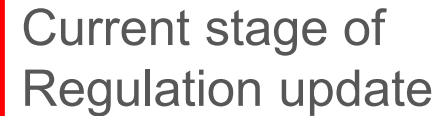
# Merits & Costs procedure to update ECB Regulations

- **Objective**

- systematic assessment of merits and costs of new data collections
- justified by high-priority policy needs and
- incentives to **search for the most cost-effective solutions**

- **Steps**

1. New requirements emerge
2. Fact-finding and assessment
3. Costs & Merits assessments
4. Drafting of Regulation
5. **Public consultation on draft Regulation**
6. Governing Council decision



Current stage of  
Regulation update

# Update of Regulation ECB/2014/50

- **User needs**

- Data present in Solvency II QRTs
- Further breakdowns for balance sheet items
- Other information such as NatCat exposure or price of insurance

- **Proposed way forward for draft regulation**

- Limited new balance sheet breakdowns
- Will not include “price of insurance”
- Data in Solvency II QRTs
  - access via EIOPA & NCAs as preferred option
- **No new ECB add-ons needed for suggested changes**

# Next steps for update of Regulation ECB/2014/50

- **PWD 2**
  - No new ECB add-ons added
  - some existing ECB add-ons deleted or integrated in Solvency II reporting
- **Public consultation and adoption of IC Regulation**
  - Public consultation initially planned for the second half of 2026
  - Next update at *Joint ECB-EIOPA workshop on insurance reporting* on 26 November 2026

# Securities Holdings Statistics legal update

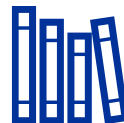
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Regulation (ECB/2012/24) as  
amended and Guideline  
(ECB/2013/7) as amended

# Securities Holdings Statistics (SHS) legal update - State of play

## Stage 1: SHS Guideline update – NCBs’ reporting requirements towards the ECB

- Enhance user support by collecting data already available at NCB level, i.e. recent work focused on the update of the SHS Guideline that governs the reporting from NCBs to ECB
- Scope of update with relevance for IC sector: Change of NCB-ECB reporting from aggregated holder country/sector level to investor-by-investor data (applicable to ICs and other main financial sectors)
- No additional reporting burden for reporting agents as data is already available at NCBs
- First enhanced data reporting from NCBs to ECB is planned for reference period April/Q2 2027



## Stage 2: SHS Regulation update – ICs’ reporting requirements towards the NCBs

- Update of SHS Regulation planned to take place at a later stage, to align with reporting requirements and timeline of an ongoing update on statistical reporting by the banking sector which is currently governed by the SHS Regulation as well



# Contribution to EC's goal on simplification

- **ECB add-ons deleted**
  - List of assets (S(E).06.02) – EC0141, EC0382, EC0391
  - Non-life TPs (S(E).17.01) – ER0422
  - Pension entitlements (E.02.01) – complete template
  - Represent a cut of more than 25% of reported ECB data points
- **ECB is committed to share reference data** with supervisory authorities to further reduce reporting burden (e.g., sharing data for look-through reporting)
- ECB may assess additional reductions of reporting requirements in the Regulation if QRTs can be accessed in the future

# Annex

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# Useful links to ECB website

- Insurance corporations reporting
  - [General information about data and reporting](#)
  - [Unofficial reporting templates](#)
  - [Instructions for ECB Add-ons 2.8.2](#)
- [Merits and costs procedures relating to ECB regulation updates](#)
- [Financial Stability Review](#)
- Questions to [monetary.statistics@ecb.europa.eu](mailto:monetary.statistics@ecb.europa.eu)