

Occupational Pensions Stakeholder Group



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Lukasz Budzynski

Lukasz Budzynski is the executive director of the OFP Sanofi European Pension Fund (SEPF), a cross border IORP based in Belgium. He has several years of handson experience in occupational pensions in an international context. As the head of pension finance at Sanofi, a multinational corporation headquartered in Paris with more than 20bn EUR invested in DB and DC pension plans for 100,000+ current and former employees of the group, he is a member of several boards of IORPs, investment committees and pension governance bodies in France, Germany, Belgium, the UK, the USA and other countries. He leads the international in-house advisory team of experts responsible for ongoing management of all financial aspects of pension arrangements.

During the last 15 years Lukasz led or was involved in numerous projects covering many well-known industry themes like the shift from DB to DC, increased funding efforts by corporate sponsors, asset pooling, de-risking of legacy closed DB plans via LDI and insurance or strengthening of the value proposition in DC plans through robust design of default options and cost optimization. As one of the specific highlights he co-led a project to create a cross-border pension IORP for European schemes of Sanofi. In 2014 he became the executive director of this institution that has been expanding since then.

Lukasz is a founding member of the Cross-Border User Group (XBUG) which is a discussion group of multinationals with operational cross border IORPs interested in sharing experience and know-how related to activities of pan-European pension schemes. He previously served on the OPSG from 2013 to 2018.