

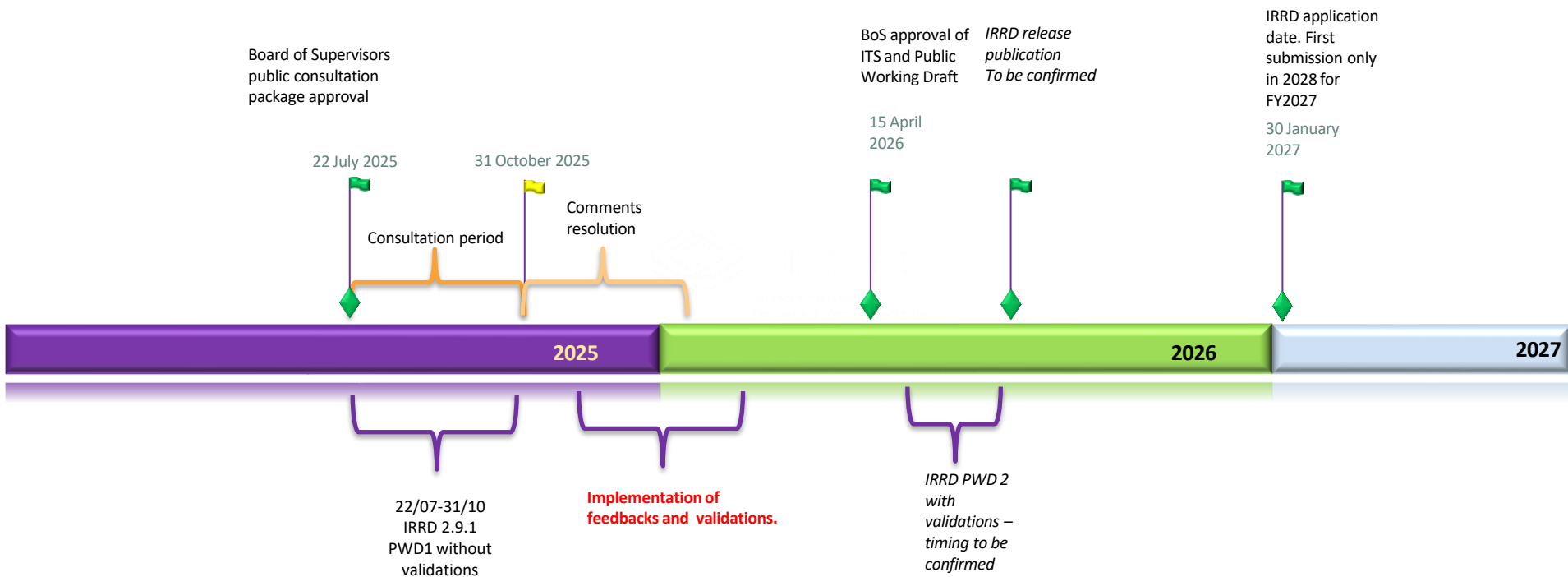
EIOPA Taxonomy Releases

Updated on: 24 September 2025

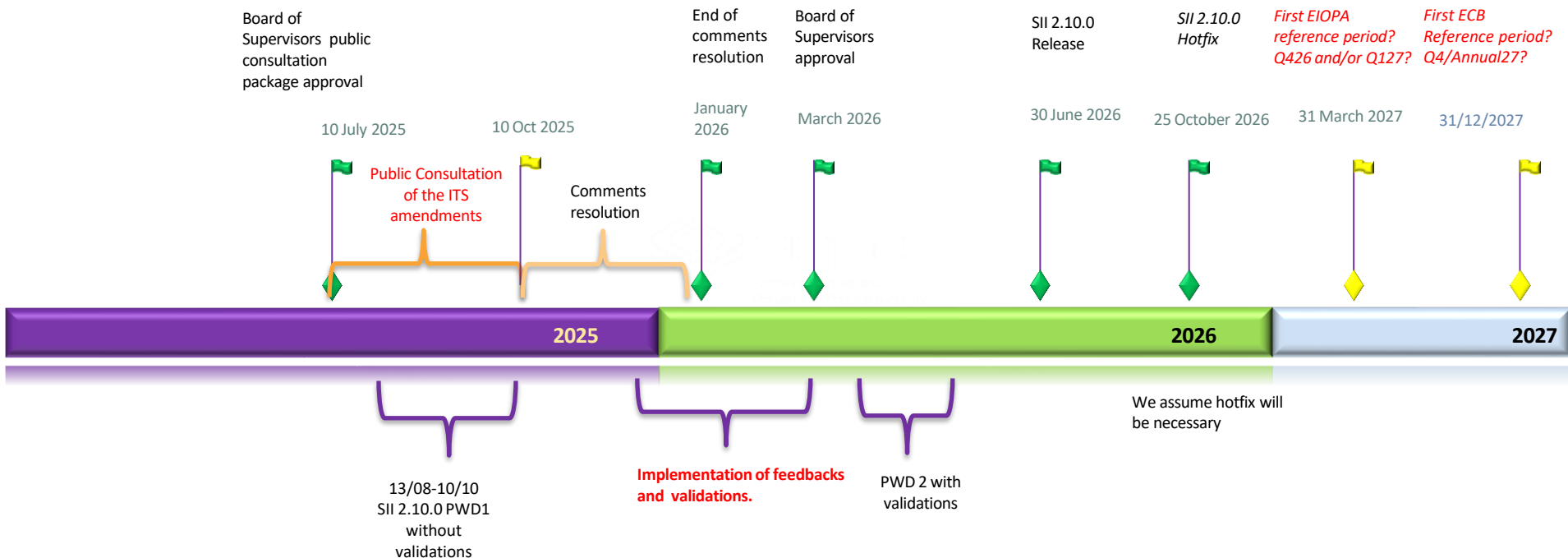
EIOPA REGULAR USE



IRRD TIMELINE (AS ON 24/09/2025)



SII TAXONOMY – ITS AMENDMENTS (AS ON 24/09/2025)



TAXONOMY ROADMAP – BUSINESS CHANGES

- ✓ **NACE 2.1 Optional Hotfixes** for all the reporting frameworks (SII, IORPs, FICOD, PEPP) were published on 30 June 2025. Stakeholders can use it from 31/12/2025 reporting reference dates.
- **Solvency II framework**
 - ITS amendment on reporting and disclosure (ongoing work in ENW3)
 - ✓ Reflecting the Level 1 and Level 2 changes under the Solvency II review (applicable from January 2027)
 - ✓ Including new information e.g. on NatCat data, on pension data already available in the ECB add-on E.02.01.16.01
 - ✓ Reducing reporting burden (reduce reporting frequency, increase proportionality by thresholds, delete certain tables/templates/information and simplify templates) (application date to be confirmed, please see slide 4)
- **Insurance Recovery and Resolution Directive (IRR)**
 - Ongoing work on the templates in the IRRD Project Group (PG) of EIOPA's Risk and Financial Stability Committee (RFSC)
 - IRRD is applicable from 30 January 2027, with first reporting reference period of Annual/2027 to be reported in 2028 or even later

KIND REMINDER: EIOPA'S TAXONOMY XBRL FILE DISTRIBUTION UPDATE: AVAILABLE ONLY WITH TAXONOMY PACKAGES, BUT NOT AS A MASS FILE DOWNLOAD

- EIOPA currently offers taxonomy files both as a ZIP package on its website and directly from its canonical web server. However, EIOPA will discontinue direct file serving by the end of this year, which means files will no longer be available for the NACE 2.1 hotfixes and further releases.
- Reasons for this change:
 - **Avoiding Implicit Hotfix:** Serving files directly for the upcoming hotfixes might create an unintended mandatory application, as some tools may automatically pull files from our server.
 - **Efficient Taxonomy Management:** Downloading more than 20,000 XML files individually is inefficient and prone to errors, when users can and should download comprehensive taxonomy ZIP packages according to xBRL specs.
 - **Precedent from other regulators:** The EBA or other regulators have never provided this service.
 - **Operational Complexity:** the new hosting of the EIOPA's webpage externally (COM DIGIT) has complicated the upload process. Last year, the upload was not completed until March 20, 2025, for the December 31, 2024 reference date updates. Therefore, we believe many former users had already sought alternatives at this point.

If your NCA is still utilizing this file downloading method and you are unable to find an alternative, **please inform us by October 1st**

PS: EIOPA will continue to provide the validation deactivations xBRL-XML files, as are intended to be consumed directly by undertaking and NCAs software as 'real-time'

OPEN QUESTION: TAXONOMY START DATE OF ITS AMENDMENT

- According to the outcome of a public consultation from June 2024 “**the first submission with new taxonomy should remain for Q4/Annual reporting reference periods** [...] due to its practical advantages and long-established practice. Any consideration of a transition to a January 1 implementation date, even on an exceptional basis, must thoroughly address the identified technical and operational challenges to adequately manage stakeholder concerns.”
 - The ITS amendments based on the SII Review will be applicable from 30 January 2027
 - ECB add-ons’ application date would be from Q4 2027

OPEN QUESTION: TAXONOMY START DATE OF ITS AMENDMENT

Two possibilities have been identified for its application date. The issue is included in the [Public Consultation](#).

1) **30 January 2027** – the application of the new taxonomy is aligned with the application date of the legal acts. This will imply that the Q4/2026 and Annual/2026 reporting will be still done based on the old taxonomy (2.8.2, to be submitted in 2027), while the Q1/2027 reporting will be done based on the new taxonomy 2.10.0.

2) **31 December 2026** – the application of the new taxonomy 2.10.0 will be aligned with the current approach and industry's preferences to have new taxonomy applied as of the end of the year (31/12 reference date). This approach will require 2 application dates in the ITS, e.g. a clear specification that while the ITS is applicable as of 31 December 2026, the changes stemming from Level 1 and Level 2 review (e.g. changes in the annual S.22.01, S.22.06 – renamed to S.22.07 and new cell in S.01.02) shall be applicable as of 30 January 2027 to align with the Level 1 and Level 2 application date. In this case the taxonomy will be applicable from 31/12/2026 and will include the new items required from Q1 2027, however, the new items not being mandatory for 31/12/2026 submissions.

OPEN QUESTION: TAXONOMY START DATE OF ITS AMENDMENT

	Pros	Cons
1. Application date as of <u>30 January 2027</u>	<ul style="list-style-type: none">- Possible to reduce the reporting burden already for the annual 2026 reporting by allowing undertakings to report the templates proposed for deletion (present in the 2.8.2 taxonomy) to be submitted empty.	<ul style="list-style-type: none">- In 2027 undertakings would report using 2 different taxonomies “in parallel time” i.e. Q1 2027 would be reported with the new taxonomy 2.10.0, while the annual 2026 would still be reported with the previous taxonomy version of 2.8.2. This would be more burdensome and costly according to industry feedback compared to the change of taxonomy by end of the year.

OPEN QUESTION: TAXONOMY START DATE OF ITS AMENDMENT

	Pros	Cons
2. Application date as of <u>31 December 2026</u>	<ul style="list-style-type: none"> - The application of the new taxonomy would be aligned with the current approach and industry's preferences to have any new taxonomy updates applicable as of the end of the year. - The Q4/annual 2026 reporting reduction proposals would be implemented; industry would benefit of the alignment of the annual 2026 and Q1 2027 reporting templates to be implemented at the same time. 	<ul style="list-style-type: none"> - The approach would require including a clarification in the ITS that changes in the annual S.22s LTG templates shall be only reported as of Q1 2027 but not in the annual 2026 reporting. - As changes in the S.22.01 are minimal, the revised template can be kept, where the deleted information will be removed from the template, but the new one will be reported only as of 2027. - As S.22.06 have been changed a lot and the template has been renamed to S.22.07 to avoid having both templates S.22.06 and S.22.07 in the taxonomy (one for Annual/2026 reporting and another one for Annual/2027 reporting) the industry can be consulted whether reporting S.22.07 already for the Annual 2026 reporting without filling in the information not already available will be an option.